

1301 K Street, NW Suite 500 East Washington, D.C. 20005

(202) 973-4200 Fax: (202) 973-4299 www.dwt.com

October 6, 2025

To: Parties to FERC Docket No. ER17-211-000

Re: Mid-Atlantic Interstate Transmission, LLC

PJM Open Access Transmission Tariff, Attachment H-28

Projected Transmission Revenue Requirement for Rate Year 2026

Pursuant to Section II.D of the Formula Rate Implementation Protocols ("Protocols") set forth in Attachment H-28B of the PJM Interconnection, L.L.C. ("PJM") Open Access Transmission Tariff ("OATT"), Mid-Atlantic Interstate Transmission, LLC ("MAIT") is submitting its Projected Transmission Revenue Requirement for Rate Year 2026 ("2026 PTRR") to PJM for posting.

The 2026 PTRR was developed pursuant to the MAIT formula rate as set forth in Attachment H-28 of the PJM OATT. MAIT has asked PJM to post a copy of the 2026 PTRR to the transmission service formula rates section of its internet site, located at:

 $\underline{http://www.pjm.com/markets-and-operations/billing-settlements-and-credit/formula-rates.aspx}$

The 2026 PTRR reflects a change in the treatment of MAIT's Accumulated Deferred Income Taxes ("ADIT") associated with certain net operating loss carryforwards to comply with IRS normalization rules. This change consists of adjustments to include incremental protected net operating loss carryforward ADIT in rate base as well as remeasurement of MAIT's Excess/Deficient ADIT ("EDIT"). These adjustments are required to avoid jeopardizing MAIT's ability to use accelerated depreciation in the future in conformance with the IRS normalization rules, and are consistent with FERC's June 30, 2025 orders in Dockets ER17-405, *et al.*¹ and ER18-194, *et al.*²

Pursuant to Section II.I of the Protocols, MAIT will hold an open meeting among Interested Parties ("Annual Projected Rate Meeting") no earlier than ten (10) business days following this posting and no later than November 30. No fewer than seven (7) days prior to such Annual Projected Rate Meeting, MAIT will provide notice on PJM's website of the time, date, and webcast registration information of the Annual Projected Rate Meeting.

¹ Appalachian Power Co., et al., 191 FERC ¶ 61,238 (2025).

² *AEP Oklahoma Transmission Co., et al.,* 191 FERC ¶ 61,239 (2025).