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October 15, 2025

Submitted via Electronic Filing

Honorable Debbie-Anne Reese, Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

RE: Public Service Electric and Gas Company
Informational Filing of 2026 Formula Rate Annual Update
Docket No. ER09-1257

Dear Secretary Bose:

Pursuant to the Formula Rate Implementation Protocols (“Protocols”) of Public Service Electric and Gas Company (“PSE&G”), contained in Attachment H-10B of the PJM Interconnection, L.L.C. (“PJM”) Open Access Transmission Tariff (“OATT” or “Tariff”), PSE&G hereby submits to the Federal Energy Regulatory Commission (“Commission”) its Formula Rate Annual Update for 2026 (“Annual Update”). This 2026 Annual Update sets forth PSE&G’s annual transmission revenue requirement, calculated in accordance with its Formula Rate for network transmission service under the PJM Tariff for the period commencing January 1, 2026 through December 31, 2026. The 2026 Annual Update also includes a True-up Adjustment for the 2024 Rate Year (January 1, 2024 through December 31, 2024).

Section 2 of PSE&G’s Protocols sets forth Annual Review Procedures that permit interested parties to review annual true-up filings. During the course of the review of PSE&G’s 2023 True-Up Adjustment filing, PSE&G agreed to six error corrections.¹ PSE&G further indicated that those corrections would be reflected in

¹ See PSE&G’s Annual Transmission Formula Rate True-Up Adjustment Filing for Rate Year 2024, Docket No. ER09-1257, Transmittal Letter at 4 (June 16, 2025).

PSE&G's Transmission Formula Rate Annual Update Filing on or before October 15, 2025.² In addition to those corrections, there is one additional correction for an adjustment to Account 566 that should have been excluded from recovery under PSE&G's transmission formula rate. The amount of this adjustment (\$5,475) with interest (\$994) for a total of \$6,469 will be subtracted from the 2024 True-Up Revenue Requirement,³ and will be incorporated into this Transmission Formula Rate Annual Update.

In accordance with the Protocols, PSE&G submits this Annual Update filing for informational purposes only, and no action by the Commission is required.⁴ As required by the Protocols, PSE&G is also providing a copy of this filing to PJM for posting on the PJM website.⁵ Exhibit 1 of this filing includes a copy of PSE&G's 2026 Annual Update. Consistent with Commission Staff's Guidance on Formula Rate Updates, PSE&G is submitting the formula rate template and additional exhibits in Microsoft Excel format. In addition to PSE&G's 2026 Annual Update formula rate template, PSE&G also submits Workpaper 1, which contains additional supporting information pursuant to Commission Staff's Guidance on Formula Rate Updates.

Thank you for your attention to this matter.

Respectfully submitted,

s/ Viet H. Ngo

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² *Id.*

³ See cell B8 on Attachment 6 – True-up Adjustment of Formula Rate Template.

⁴ PSE&G's Protocols, Section 1(b).

⁵ *Id.* at Section 1(d).

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon the official service list in accordance with the requirement of Rule 2010 of the Commission's Rules of Practice.

Dated at Newark, New Jersey, this 15th day of October 2025.

Very truly yours,

Robert Gardinor

Robert Gardinor
Paralegal