

American Electric Power 1 Riverside Plaza Columbus, Ohio 43215 AEP.com

October 31, 2025

To: Parties to FERC Docket No. ER25-1633
Re: Valley Link Maryland, LLC
PJM Open Access Transmission Tariff, Attachment H-37
Projected Transmission Revenue Requirement for Rate Year 2026

Pursuant to Section II.C of the Formula Rate Implementation Protocols ("Protocols") set forth in Attachment H-37B of the PJM Open Access Transmission Tariff ("PJM OATT"), Valley Link Maryland, LLC ("Valley Link Maryland") hereby submits its Projected Transmission Revenue Requirement ("PTRR") for Rate Year 2026 to PJM for posting.

The 2026 PTRR was developed pursuant to Valley Link Maryland's formula rate as set forth in Attachment H-37 of the PJM OATT. Valley Link Maryland has asked PJM to post a copy of the 2026 PTRR to the formula rates section of its internet site, located at:

(https://www.pjm.com/markets-and-operations/billing-settlements-and-credit/formula-rates).

The 2026 PTRR is attached.

Pursuant to Section II.J of the Protocols, Valley Link Maryland shall hold an open meeting among Interested Parties ("Annual Projected Rate Meeting") no earlier than seven (7) business days following this posting and no later than November 30. No fewer than seven (7) days prior to the Annual Projected Rate Meeting, Valley Link Maryland shall provide notice on PJM's website of the time, date, and webcast registration information of the Annual Projected Rate Meeting.