

October 15, 2026

To: Parties to FERC Docket No. ER15-303-000**Re: American Transmission Systems, Incorporated
PJM Open Access Transmission Tariff, Attachment H-21
Projected Transmission Revenue Requirement for Rate Year 2027**

Pursuant to Section II.D of the Formula Rate Implementation Protocols (“Protocols”) set forth in Attachment H-21B of the PJM Interconnection, L.L.C. (“PJM”) Open Access Transmission Tariff (“OATT”), American Transmission Systems, Incorporated (“ATSI”) is submitting its Projected Transmission Revenue Requirement for Rate Year 2027 (“2027 PTRR”) to PJM for posting.

The 2027 PTRR was developed pursuant to the ATSI formula rate as set forth in Attachment H-21 of the PJM OATT.¹ ATSI has asked PJM to post a copy of the 2027 PTRR to the transmission service formula rates section of its internet site, located at:

<http://www.pjm.com/markets-and-operations/billing-settlements-and-credit/formula-rates.aspx>

Pursuant to Section II.I of the Protocols, ATSI will hold an open meeting among Interested Parties (“Annual Projected Rate Meeting”) no earlier than ten (10) business days following this posting and no later than November 15. No fewer than seven (7) days prior to such Annual Projected Rate Meeting, ATSI will provide notice on PJM’s website of the time, date, and webcast registration information of the Annual Projected Rate Meeting.

¹ ATSI notes that page 5 of 5 of the 2027 PTRR, Note P, includes a bracketed placeholder for an upcoming order on a compliance filing to specify ATSI’s stated return on equity (“ROE”) for the period commencing December 15, 2022. ATSI submitted the referenced compliance filing, which included identical Note P language, in Docket No. ER26-3287-000 on July 26, 2026. Although the Federal Energy Regulatory Commission (“FERC”) has not yet acted on the compliance filing, that filing and the 2027 PTRR both reflect the lower ROE directed in FERC’s order on remand issued in Docket No. EL22-34-002 on June 25, 2026. Therefore, ATSI expects that FERC will accept the compliance filing in a future order.