



June 15, 2026

Via eLibrary

The Honorable Debbie-Anne Reese, Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, D.C. 20426

Re: Informational Filing
The Dayton Power and Light Company d/b/a AES Ohio
Actual Annual Transmission Revenue Requirement and Annual
True-Up Adjustment for 2025
Docket No. ER20-1150-000

Dear Secretary Reese:

The Dayton Power and Light Company d/b/a AES Ohio (“AES Ohio” or “Company”) hereby submits for informational purposes its actual annual transmission revenue requirement (“ATRR”) and annual true-up adjustment (“Annual True-Up” or “ATU”) for 2025 in accordance with its Formula Rate Implementation Protocols (“Protocols”) set forth in Attachment H-15B of the Open Access Transmission Tariff (“OATT”) of PJM Interconnection, L.L.C. (“PJM”).¹ This Informational Filing is filed with the Federal Energy Regulatory Commission (“Commission”) in accordance with Section 3.b. of the Protocols, which requires AES Ohio to calculate annually the true-up of its formula rate on or before June 15th and further provides that AES Ohio provide these calculations and other information in an Information Filing to the Commission that does not require any Commission action.

This Informational Filing includes Attachment A, which is an Excel spreadsheet that contains the actual 2025 ATRR computations. The actual ATRR for the Dayton Zone for 2025 is \$148,231,559. Comparing this amount to the projected ATRR for the Dayton Zone for 2025 of \$136,939,872² results in an ATU for the Dayton Zone of \$11,291,687, excluding interest. In accordance with the Protocols, this ATU will be reflected in transmission rates beginning January 1, 2027, along with the projected 2027 ATRR, which will be posted on the PJM website on or before October 1, 2026. The October posting will also include interest on the 2025 ATU, calculated using the FERC interest rates. Attachment A, Worksheet 5 – CWIP in Rate Base, contains the status of transmission projects that have been granted the Construction Work in Progress (“CWIP”) incentive. Lastly, AES Ohio has noted in the applicable workpapers of Attachment A by highlighting in light blue 1) where changes in the formula rate references to the FERC Form 1 were needed;

¹ These formula rate protocols were part of a comprehensive settlement package approved by the Commission in *The Dayton Power and Light Co.*, Docket No. ER20-1150-001, 175 FERC ¶ 61,021 (Letter Order of Apr. 15, 2021) (“Letter Order”).

² This 2025 Projected NITS ATRR was posted to the PJM website on November 18, 2025.



2) where data included in the formula rate does not come from the FERC Form 1; and 3) where additional data was added to increase transparency or calculations were adjusted to produce an accurate result.

The Company's ultimate parent company, The AES Corporation, annually files FERC Form 60 (the 2025 Report was filed with the Commission on April 26, 2025), which on page 402 describes the allocation methodologies used to allocate costs of the centralized service company, AES US Services, LLC, by service category or function, among affiliated entities, including AES Ohio. AES Ohio further notes that its annual FERC Form 1, page 429, quantifies amounts over \$250,000 paid to or received from affiliated entities. There were no changes to cost allocations methodologies during 2025.

There were three adjustments made to the FERC Form 1 ("FF1") data for 2025 in determining formula rate inputs.

1. On page 320-323, in footnote b, FERC Account 935 data inadvertently did not contain additional 935 accounts created to comply with Commission Order No. 898. AES Ohio has included these new accounts in Worksheet 13 – A&G Detail and included the transmission portion of these new accounts in the 2025 actual ATRR. AES Ohio established the new accounts required by Order 898 in January 2025 but did not transfer assets to these new accounts until March 2025.
2. Again, on page 320-323, footnote b, AES Ohio made an adjustment to its books of accounts between transmission and distribution functions in 2025 to Property Insurance, Account 924, to correct a misstatement during 2024. Since AES Ohio included this correction in its 2024 actual ATRR, it did not include the correction again in its 2025 actual ATRR. Therefore, the numbers in the formula rate are different from those in the FERC Form No. 1.
3. Footnote b on page 262-263 of the FERC Form No. 1 provides the allocation of taxes other than income taxes to the transmission, distribution and general functions. The federal unemployment insurance was inadvertently allocated to functions using the allocation percentages at the top of each column. This item should have been allocated to functions using the wage and salary allocator. For, this item AES Ohio uses the result of a wage and salary allocator on Worksheet 2 – Other Taxes in its actual 2025 ATRR calculation.

During 2025, AES Ohio 1) had no material changes in any accounting standards or policies, other than complying with FERC Order No. 898 previously mentioned above; 2) had no accounting practices for unusual or unconventional items where FERC had not provided specific accounting direction; 3) had no corrections of material errors and material prior period adjustments that impacted the Annual True-up Adjustment or prior Annual True-up Adjustments; 4) used no new estimation methods or policies that changed prior estimates; 5) made no changes to income tax elections; 6) had no items included in the Annual True-up Adjustment at amounts other than historic costs; and 7) had no reorganizations or merger transactions.



AES Ohio is providing a copy of this filing to all parties to Docket No. ER20-1150-000 as well as to interested parties who have indicated that they wish to receive such updates. Additionally, as required by Section 3.b. of the Protocols, AES Ohio will post this Informational Filing on its website and is also providing it to PJM for posting on its website.

Please contact the undersigned should you have any questions.

Respectfully submitted,

/s/ William M. Rappolt

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AES Ohio*

CERTIFICATE OF SERVICE

I hereby certify that I have this day, June 15, 2026, served via e-mail or by first-class mail, a copy of the foregoing on each party on the official service list compiled by the Secretary in this proceeding.

On behalf of The Dayton Power and Light Company:

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