

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2027

Line No.	(1)	(2)	(3) Keystone Appalachian Transmission Company	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT [page 3, Line 39, col 5]				\$ 144,639,248
2	REVENUE CREDITS	(Note T)	Total	Allocator	
3	Account No. 451	(page 4, Line 38)	-	TP 1.00000	-
3	Account No. 454	(page 4, Line 39)	-	TP 1.00000	-
4	Account No. 456	(page 4, Line 40)	1,128,600	TP 1.00000	1,128,600
5	Section 30.9 credits	(page 4, Line 41)	-	TP 0.00000	-
6	Other Revenue credits	(page 4, Line 42)	-	DA 1.00000	-
7	TEC Revenue	Attachment 11, Page 2, Line 3, Col. 13	18,627,635	DA 1.00000	18,627,635
8	TOTAL REVENUE CREDITS (sum Lines 2-7)		19,756,235		19,756,235
9	True-up Adjustment with Interest	(Attachment 13, Line 47) enter negative			899,460
10	NET REVENUE REQUIREMENT	(Line 1 - Line 8 + Line 9)			\$ 125,782,473
DIVISOR					Total
11	1 Coincident Peak (CP) (MW)			(Note BB)	9653.0
12	Average 12 CPs (MW)			(Note CC)	7957.5
13	Annual Rate (\$/MW/Yr)	(line 10 / line 11)	Total 13,030.34		
14	Point-to-Point Rate (\$/MW/Year)	(line 10 / line 12)	Peak Rate Total 15,807		Off-Peak Rate Total 15,807
15	Point-to-Point Rate (\$/MW/Month)	(line 14/12)	1,317		1,317
16	Point-to-Point Rate (\$/MW/Week)	(line 14/52)	304		304
17	Point-to-Point Rate (\$/MW/Day)	(line 16/5; line 16/7)	61		43
18	Point-to-Point Rate (\$/MWh)	(line 14/4,160; line 14/8,760)	4		2

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(1)		(2)	Keystone Appalachian Transmission Company		(4)	(5)
Line No.	RATE BASE:	Source	Company Total	Allocator	Transmission (Col 3 times Col 4)	
GROSS PLANT IN SERVICE						
1	Production	Attachment 3, Line 14, Col. 1 (Notes U & X)	-	NA		
2	Transmission	Attachment 3, Line 14, Col. 2 (Notes U & X)	1,037,704,852	TP	1.00000	
3	Distribution	Attachment 3, Line 14, Col. 3 (Notes U & X)	-	NA	1,037,704,852	
4	General & Intangible	Attachment 3, Line 14, Col. 4 & 5 (Notes U & X)	10,639,609	W/S	10,639,609	
5	Common	Attachment 3, Line 14, Col. 6 (Notes U & X)	-	CE	1.00000	
6	TOTAL GROSS PLANT (sum Lines 1-5)		1,048,344,461	GP=	100.000%	
ACCUMULATED DEPRECIATION						
7	Production	Attachment 4, Line 14, Col. 1 (Notes U & X)	-	NA		
8	Transmission	Attachment 4, Line 14, Col. 2 (Notes U & X)	226,386,158	TP	1.00000	
9	Distribution	Attachment 4, Line 14, Col. 3 (Notes U & X)	-	NA	226,386,158	
10	General & Intangible	Attachment 4, Line 14, Col. 4 & 5 (Notes U & X)	2,084,703	W/S	1.00000	
11	Common	Attachment 4, Line 14, Col. 6 (Notes U & X)	-	CE	1.00000	
12	TOTAL ACCUM. DEPRECIATION (sum Lines 7-11)		228,470,861		228,470,861	
NET PLANT IN SERVICE						
13	Production	(Line 1 - Line 7)	-			
14	Transmission	(Line 2 - Line 8)	811,318,694		811,318,694	
15	Distribution	(Line 3 - Line 9)	-			
16	General & Intangible	(Line 4 - Line 10)	8,554,906		8,554,906	
17	Common	(Line 5 - Line 11)	-		-	
18	TOTAL NET PLANT (sum Lines 13-17)		819,873,600		819,873,600	
ADJUSTMENTS TO RATE BASE						
19	Account No. 281 (enter negative)	Attachment 5, Line 1, Col. 1 (Notes C, F)	-	NA		
20	Account No. 282 (enter negative)	Attachment 5, Line 1, Col. 2 (Notes C, F)	(111,982,283)	DA	1.00000	
21	Account No. 283 (enter negative)	Attachment 5, Line 1, Col. 3 (Notes C, F)	(1,661,261)	DA	1.00000	
22	Account No. 190	Attachment 5, Line 1, Col. 4 (Notes C, F)	(368,839)	DA	1.00000	
23	Account No. 255 (enter negative)	Attachment 5, Line 1, Col. 5 (Notes C, F)	-	DA	1.00000	
24	Unfunded Reserves	Attachment 14, Line 18, Col. P (Notes C & X)	-	DA	1.00000	
25	[This line left intentionally blank]					
26	CWIP	Attachment 17, Line 3, Col P 216.b (Notes X & Z)	-	DA	1.00000	
27	Unamortized Regulatory asset	Attachment 19, Line 2, Col. Y (Note X)	-	DA	1.00000	
28	TOTAL ADJUSTMENTS (sum Lines 19-27)		(114,012,383)		(114,012,383)	
29	LAND HELD FOR FUTURE USE	Attachment 14, Line 4, Col. P (Notes G & X)	-	TP	1.00000	
30	WORKING CAPITAL (Note H)					
31	CWC	(Page 3, Line 11 minus Page 3, Line 10 minus (SC depr expense))/8	5,544,039	DA	1.00000	
32	Materials & Supplies (Note G)	Attachment 14, Line 3, Col. P (Note X)	-	TE	0.96792	
33	Prepayments (Account 165)	Attachment 14, Line 2, Col. P (Notes B & X)	(238,084)	DA	1.00000	
34	TOTAL WORKING CAPITAL (sum Lines 31 - 33)		5,305,954		5,305,954	
35	RATE BASE (sum Lines 18, 28, 29, & 34)		711,167,171		711,167,171	

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For the 12 months ended 12/31/2027

Keystone Appalachian Transmission Company						
	(1)	(2)	(3)	(4)	(5)	
Line No.		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)	
1	O&M and A&G					
2	Transmission O&M Expense	Attachment 20, page 1, Line 112, Col. C	40,588,224	TE	0.96792	39,286,176
3	Less LSE Expenses Included in Transmission O&M Accounts (Note W)	Attachment 20, page 1, Lines 88 & 92, Col. C	-	TE	0.96792	-
4	Less Account 565	Attachment 20, page 1, Line 96, Col. C	-	TE	0.96792	-
5	A&G Expense	Attachment 20, page 2, Line 197, Col. C	4,833,038	W/S	1.00000	4,833,038
6	Less FERC Annual Fees			W/S	1.00000	-
7	Less EPRI & Reg. Comm. Exp. & Non-safety Ad. (Note I)			W/S	1.00000	-
8	Plus Transmission Related Reg. Comm. Exp. (Note I)			TE	0.96792	-
9	PBOP Expense Adjustment in Year	Attachment 6, Line 9 (Note C)	(107,714)	DA	1.00000	(107,714)
10	Common	FERC Form No. 1, Page 356.1		CE	1.00000	-
11	Amortization of Regulatory Assets	Attachment 19, Line 2, Col. K	390,791	DA	1.00000	390,791
11	TOTAL O&M and A&G (sum Lines 1, 4, 7, 8, 9, 10 less 2, 3, 5, 6)		45,704,340			44,402,291
DEPRECIATION AND AMORTIZATION EXPENSE						
12	Transmission	FERC Form No. 1, 336.7.b (Note U)	21,639,959	TP	1.00000	21,639,959
13	General & Intangible	FERC Form No. 1, 336.1.f & 336.10.f (Note U)	1,117,818	W/S	1.00000	1,117,818
14	Common	FERC Form No. 1, 336.11.b (Note U)		CE	1.00000	-
15	TOTAL DEPRECIATION (sum Lines 12, 13, 14)		22,757,777			22,757,777
TAXES OTHER THAN INCOME TAXES (Note J)						
LABOR RELATED						
16	Payroll	Attachment 7, Line 1z	159,947	W/S	1.00000	159,947
17	Highway and vehicle	Attachment 7, Line 2z	-	W/S	1.00000	-
PLANT RELATED						
18	Property	Attachment 7, Line 3z	430,658	GP	1.00000	430,658
19	Gross Receipts	Attachment 7, Line 4z	-	NA	-	-
20	Other	Attachment 7, Line 5z	-	GP	1.00000	-
21	Payments in lieu of taxes	Attachment 7, Line 6z	-	GP	1.00000	-
22	TOTAL OTHER TAXES (sum Lines 16 - 22)		590,606			590,606
INCOME TAXES						
		(Note K)				
24	$T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\} =$		26.52%			
25	$\text{CIT} = (T(1-T)) * (1 - (\text{WCLTD} / \text{R})) =$ where WCLTD=(page 4, Line 31) and R=(page 4, Line 34) and FIT, SIT & p are as given in footnote K.		26.61%			
26	$1 / (1 - T)$ (from Line 24)		1.3610			
27	Amortized Investment Tax Credit (266.8.f) (enter negative)					
28	Tax Effect of Permanent Differences and AFUDC Equity		70,346			
29	(Excess) Deficient Deferred Income Taxes		260,132			
30	Income Tax Calculation = Line 25 * Line 35		16,067,671	NA		16,067,671
31	ITC adjustment (Line 26 * Line 27)		-	GP	1.00000	-
32	Permanent Differences and AFUDC Equity Tax Adjustment (Line 26 * Line 28)		95,738	DA	1.00000	95,738
33	(Excess) Deficient Deferred Income Tax Adjustment (Line 26 * Line 29)		354,027	DA	1.00000	354,027
34	Total Income Taxes		16,517,436			16,517,436
			sum Lines 30 through 33			
			Rate Base (page 2, Line 35) * Rate of Return (page 4, Line 34, col. 6)	NA		60,371,137
35	RETURN		60,371,137			60,371,137
			(sum Lines 11, 15, 23, 34, 35)			144,639,248
36	GROSS REV. REQUIREMENT (WITHOUT INCENTIVE)		145,941,296			144,639,248
37	Plus any increased ROE adder incentive NITS	Attachment 2b, Line 2 (Note AA)	\$ -			-
38	Plus any increased ROE adder incentive TEC	Attachment 11, Line 4, col 12 (Note AA)	\$ -			-
39	GROSS REV. REQUIREMENT	(sum Lines 36, 37, 38)	145,941,296			144,639,248

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SUPPORTING CALCULATIONS AND NOTES									
Line No.	(1)	(2)	(3)	(4)	(5)	(6)			
TRANSMISSION PLANT INCLUDED IN ISO RATES									
1	Total transmission plant (page 2, Line 2, column 3)					1,037,704,852			
2	Less transmission plant excluded from ISO rates (Note M)								
3	Less transmission plant included in OATT Ancillary Services (Note N)								
4	Transmission plant included in ISO rates (Line 1 less Lines 2 & 3)					1,037,704,852			
5	Percentage of transmission plant included in ISO Rates (Line 4 divided by Line 1)					TP= 1.00000			
TRANSMISSION EXPENSES									
6	Total transmission expenses (page 3, Line 1, column 3)					40,588,224			
7	Less transmission expenses included in OATT Ancillary Services (Attachment 20, Col. C, Line 85 plus Line 86 and Line 87) (Note L)					1,302,048			
8	Included transmission expenses (Line 6 less Line 7)					39,286,176			
9	Percentage of transmission expenses after adjustment (Line 8 divided by Line 6)					0.96792			
10	Percentage of transmission plant included in ISO Rates (Line 5)					TP 1.00000			
11	Percentage of transmission expenses included in ISO Rates (Line 9 times Line 10)					TE= 0.96792			
WAGES & SALARY ALLOCATOR (W&S)									
		Form 1 Reference	\$	TP		Allocation			
12	Production	354.20.b		0.00		-			
13	Transmission	354.21.b		1.00		-			
14	Distribution	354.23.b		0.00		-	W&S Allocator		
15	Other	354.24, 354.25, 354.26.b		0.00		-	(\$ / Allocation)		
16	Total (sum Lines 12-15)			-		-	= 1.00000 = WS		
COMMON PLANT ALLOCATOR (CE) (Note O)									
			\$						
17	Electric	200.3.c				% Electric (Line 17 / Line 20)	W&S Allocator (Line 16, col. 6)		
18	Gas	201.3.d				1.00000	* 1.00000		= CE 1.00000
19	Water	201.3.e							
20	Total (sum Lines 17 - 19)			-					
ANNUAL ALLOCATION FACTOR CALCULATION (Note A)									
21	Annual Allocation Factor for Income taxes and Return (ROE)								
22	Annual Allocation Factor for Income Taxes	Page 3, Line 34, Col. 5 / Page 2, Line 14, Col. 5				0			
23	Annual Allocation Factor for Return on Rate Base	Page 3, Line 35, Col. 5 / Page 2, Line 14, Col. 5				0			
24	Total Annual Allocation Factor for Income Taxes and Return (ROE)	Line 22 + Line 23				0			
25	Annual Allocation Factor for Income taxes and Return (scaled basis points adder)								
26	Annual Allocation Factor for Income Taxes	Attach 2a Line 33 / Page 2, Line 14, Col. 5				0			
27	Annual Allocation Factor for Return on Rate Base	Attach 2a Line 22 / Page 2, Line 14, Col. 5				0.079661545			
28	Total Annual Allocation Factor for Income Taxes and Return (scaled basis points : Line 26 + Line 27)					0			
29	Additional Annual Allocation Factor for Income Taxes and Return	Line 28 - Line 24				0			
RETURN (R)									
						\$			
30	Preferred Dividends (118.29c) (positive number)					-			
			(Note DD)		Cost (Note P)	Weighted			
31	Long Term Debt (112.18-21.c) (Attachment 8, Line 14, Col. 7) (Note X)		\$ 338,461,538 40.1%		0.0556	0.0223	=WCLTD		
32	Preferred Stock (112.3d) (Attachment 8, Line 14, Col. 2) (Note X)		- 0%		0.0000	0.0000			
33	Common Stock Attachment 8, Line 14, Col. 6) (Note X)		505,544,295 59.9%		0.1045	0.0626			
34	Total (sum Lines 31-33)		844,005,833			0.0849	=R		
REVENUE CREDITS									
ACCOUNT 447 (SALES FOR RESALE)									
FERC Form No. 1,(310-311) (Note Q)									
35	a. Bundled Non-RQ Sales for Resale (311.x.h)								
36	b. Bundled Sales for Resale included in Divisor on page 1								
37	Total of (a)-(b)					-			
38	ACCOUNT 451 (MISCELLANEOUS SERVICE REVENUE) (Note S)				FERC Form No. 1, (300.17.b)				
39	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note R)				FERC Form No. 1,(300.19.b)				
40	ACCOUNT 456 (OTHER ELECTRIC REVENUE) (Note V)				FERC Form No. 1, (330.x.n)	1,128,600			
40 a	Firm Point-to-Point					1,128,600			
40 b	Other								
41	SECTION 30.9 CREDITS								
42	OTHER REVENUE CREDITS					-			
42a	Labor Related Revenues			W&S	1.00000	-			
42b	Plant Related Revenues			GP	0.00000	-			
42c	Transmission Related Revenues			TP	1.00000	-			
42d	Other			DA	1.00000	-			

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Keystone Appalachian Transmission Company

General Note: References to pages in this formulary rate are indicated as: (page#, Line#, col.#)
References to data from FERC Form 1 are indicated as: #.x.x (page, Line, column)

Note
Letter

- A Annual allocation factor is utilized to calculate the incremental income tax and return for a scaled basis points adder to the ROE and will be utilized only in the instance there exists Commission approved ROE incentive projects; else there will exist no incremental income tax and return.
- B Prepayments shall exclude prepayments of income taxes.
- C Transmission-related only
- D Includes the annual income tax cost or benefits due to permanent differences or differences between the amounts of expenses or revenues recognized in one period for ratemaking purposes and the amounts recognized for income tax purposes which do not reverse in one or more other periods, including the cost of income taxes on the Allowance for Other Funds Used During Construction. Balance shall not include permanent differences in the income tax allowance calculations (other than Equity AFUDC) unless and until specific Commission approval is obtained to include such differences in a separate 205 proceeding.
- E Upon enactment of changes in tax law, income tax rates (federal, state) and other actions taken by a taxing authority, deferred taxes are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred taxes. Such excess or deficient deferred taxes attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the excess or deficient amount was measured and recorded for financial reporting purposes.
- F The balances in accounts 190 281, 282, and 283 shall be adjusted for items as listed on Attachment 5. For example, any and all amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109 should be excluded. The balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note K. Account 281 is not allocated.
- G Identified in Form 1 as being only transmission related.
- H As agreed to as part of the settlement of Docket No. ER21-253 and ER21-265, Cash Working Capital is a challengeable input that is capped at one-eighth of O&M and A&G allocated to transmission at page 3, Line 9, column 5 minus amortization of regulatory assets (page 3, Line 8, col. 5) unless supported by a fully-developed and reliable lead-lag study. Interested parties will not challenge the input for the cash working capital allowance for three (3) rate years following the effective date of the ultimately settled formula, provided that the CWC input does not exceed the one-eighth cap. In no case shall the calculation include service company depreciation expense in the cash working capital base.
- I Line 6 - EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1. Line 7 - Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
- J Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
- K The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p = \frac{\text{the percentage of federal income tax deductible for state income taxes}}{\text{the percentage of federal income tax deductible for state income taxes}}$. If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f multiplied by $(1/(1-T))$ (page 3, Line 26).
- | | | |
|------------------|-------|---|
| Inputs Required: | FIT = | 21.00% |
| | SIT = | 6.99% (State Income Tax Rate or Composite SIT) |
| | $p =$ | (percent of federal income tax deductible for state purposes) |
- L Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including Account Nos. 561.1 - 561.3, and 561.BA., and related to generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- M Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
- N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- O Enter dollar amounts
- P Debt cost rate will be set at 3.5% until such time debt is issued by KATCo. Once debt is issued, the long-term debt cost rate will be the weighted average of the rates for all outstanding debt instruments, calculated within Attachment 10, col. j. Preferred cost rate = preferred dividends (line 30) / preferred outstanding (line 32). No change in ROE may be made absent a filing with FERC under Section 205 or Section 206 of the Federal Power Act. The ROE consists of a base ROE of 9.95% and a 50 basis point adder for participation in an RTO as eligible and consistent with the terms of the Settlement Agreement in Docket No. ER21-265-000.
- Q Page 4, Line 37 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1 and all other uses are to be included in the divisor.
- R Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
- S Excludes revenues unrelated to transmission services.
- T The revenues credited on page 1, Lines 2-6 do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, or facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template. The revenue on Line 7 is supported by its own reference.
- U Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC. FERC account 405 - Amortization of Other Electric Plant amounts are excluded unless approved and authorized by FERC.
- V On Page 4, Line 40, enter revenues from RTO settlements that are associated with NTS and firm Point-to-Point Service for which the load is not included in the divisor to derive AP Zonal rates. Exclude non-firm Point-to-Point revenues and revenues related to RTEP projects unless provisions per settlement agreement section 2.22 requires inclusion.
- W Account Nos. 561.4, 561.8, and 575.7 consist of RTO expenses billed to load-serving entities and are not included in Transmission Owner revenue requirements.
- X Calculate using a 13 month average balance.
- Y [Note intentionally left blank]
- Z Includes only CWIP authorized by the Commission for inclusion in rate base.
- AA Any actual ROE incentive must be approved by the Commission; therefore, Line will remain zero until a project(s) is granted an ROE incentive adder.
- BB As provided by PJM and in effect at the time of the annual rate calculations pursuant to Section 34.1 of the PJM OATT. Includes CP for the AP Zone.
- CC Peak as would be reported on page 401, column d of Form 1 at the time of AP Zonal peak for the twelve month period ending October 31 of the calendar year used to calculate rates. The projection year will utilize the most recent preceding 12-month period at the time of the filing.
- DD KATCo will utilize a hypothetical equity component equal to the weighted average actual capital structure of the SFCs, based on the most-recent ATRR value for each of the three operating companies, at the time the formula rate is first populated. The hypothetical rate will remain fixed at that initially-populated rate for a 3-year period commencing at the effective date of an asset transfer or the first time the formula rate is populated, whichever occurs sooner, and will not fluctuate for the later of the duration of the 3-year period or the 4- year moratorium period as defined in the settlement agreement in Docket # ER21-265. Thereafter, KATCo shall maintain its actual capital structure based on a 13-month average within a FERC-acceptable range.

Schedule 1A Rate Calculation

1	\$	1,302,048	Attachment H-34A, Page 4, Line 7
2			Revenue Credits for Sched 1A - Note A
3	\$	1,302,048	Net Schedule 1A Expenses (Line 1 - Line 2)
4		50,959,114	Annual MWh in AP Zone - Note B
5	\$	0.0133	Schedule 1A rate \$/MWh (Line 3/ Line 4)

Note:

- A Revenues received pursuant to PJM Schedule 1A revenue allocation procedures for transmission service outside of AP Zone during the year used to calculate rates under Attachment H-34A
- B Load expressed in MWh consistent with load used for billing under Schedule 1A for the AP Zone. Data from RTO settlement systems for the calendar year prior to the rate year.

ROE Calculation

Attachment H-34A, Attachment 2
page 1 of 1
For the 12 months ended 12/31/2027

Return Calculation

			Source Reference	
1	Rate Base		Attachment H-34A, page 2, Line 35, Col. 5	711,167,171
2	Preferred Dividends	enter positive	Attachment H-34A, page 4, Line 30, Col. 6	0
	Common Stock			
3	Proprietary Capital		Attachment 8, Line 14, Col. 1	505,544,295
4	Less Preferred Stock		Attachment 8, Line 14, Col. 2	0
5	Less Accumulated Other Comprehensive Income Account 219		Attachment 8, Line 14, Col. 4	0
6	Less Account 216.1 & Goodwill		Attachment 8, Line 14, Col. 3 & 5	0
7	Common Stock		Attachment 8, Line 14, Col. 6	505,544,295
	Capitalization			
8	Long Term Debt		Attachment H-34A, page 4, Line 31, Col. 3	338,461,538
9	Preferred Stock		Attachment H-34A, page 4, Line 32, Col. 3	0
10	Common Stock		Attachment H-34A, page 4, Line 33, Col. 3	505,544,295
11	Total Capitalization		Attachment H-34A, page 4, Line 34, Col. 3	844,005,833
12	Debt %	Total Long Term Debt	Attachment H-34A, page 4, Line 31, Col. 4	40.1018%
13	Preferred %	Preferred Stock	Attachment H-34A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock	Attachment H-34A, page 4, Line 33, Col. 4	59.8982%
15	Debt Cost	Total Long Term Debt	Attachment H-34A, page 4, Line 31, Col. 5	0.0556
16	Preferred Cost	Preferred Stock	Attachment H-34A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock	Attachment H-34A, page 4, Line 33, Col. 5	0.1045
18	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 12 * Line 15)	0.0223
19	Weighted Cost of Preferred	Preferred Stock	(Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock	(Line 14 * Line 17)	0.0626
21	Rate of Return on Rate Base (ROR)		(Sum Lines 18 to 20)	0.0849
22	Investment Return = Rate Base * Rate of Return		(Line 1 * Line 21)	60,371,137

Income Taxes

Income Tax Rates				
23	$T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\} =$		Attachment H-34A, page 3, Line 24, Col. 3	26.52%
24	$\text{CIT} = (T / (1 - T)) * (1 - (\text{WCLTD} / R)) =$		Calculated	26.61%
25	$1 / (1 - T)$		Attachment H-34A, page 3, Line 26, Col. 3	1.3610
26	Amortized Investment Tax Credit (266.8.f) (enter negative)		Attachment H-34A, page 3, Line 27, Col. 3	-
27	Tax Effect of Permanent Differences and AFUDC Equity		Attachment H-34A, page 3, Line 28, Col. 3	70,346.45
28	(Excess)/Deficient Deferred Income Taxes		Attachment H-34A, page 3, Line 29, Col. 3	260,131.67
29	Income Tax Calculation		(line 22 * line 24)	16,067,670.95
30	ITC adjustment		Attachment H-34A, page 3, Line 31, Col. 5	-
31	Permanent Differences and AFUDC Equity Tax Adjustment		Attachment H-34A, page 3, Line 32, Col. 5	95,738.24
32	(Excess)/Deficient Deferred Income Tax Adjustment		Attachment H-34A, page 3, Line 33, Col. 5	354,027.09
33	Total Income Taxes		Sum lines 29 to 32	16,517,436.27

Return and Taxes

34	Return and Income taxes with ROE		(Line 22 + Line 33)	76,888,573.47
35	Return with ROE		Attachment H-34A, Page 3, Line 35, Col. 5	60,371,137.20
36	Income Tax with ROE		Attachment H-34A, Page 3, Line 34, Col. 5	16,517,436.27

Notes:

Line 17 will reflect the ROE, as reflected on Attachment H-34A, Page 4, Line 33, Col. 5

Incentive ROE Calculation

Attachment H-34A, Attachment 2a
page 1 of 1
For the 12 months ended 12/31/2027

Return Calculation				Source Reference	
1	Rate Base			Attachment H-34A, page 2, Line 35, Col. 5	711,167,171
2	Preferred Dividends	enter positive		Attachment H-34A, page 4, Line 30, Col. 6	0
	Common Stock				
3	Proprietary Capital			Attachment 8, Line 14, Col. 1	505,544,295
4	Less Preferred Stock			Attachment 8, Line 14, Col. 2	0
5	Less Accumulated Other Comprehensive Income Account 219			Attachment 8, Line 14, Col. 4	0
6	Less Account 216.1 & Goodwill			Attachment 8, Line 14, Col. 3 & 5	0
7	Common Stock			Attachment 8, Line 14, Col. 6	505,544,295
	Capitalization				
8	Long Term Debt			Attachment H-34A, page 4, Line 31, Col. 3	338,461,538
9	Preferred Stock			Attachment H-34A, page 4, Line 32, Col. 3	0
10	Common Stock			Attachment H-34A, page 4, Line 33, Col. 3	505,544,295
11	Total Capitalization			Attachment H-34A, page 4, Line 34, Col. 3	844,005,833
12	Debt %	Total Long Term Debt		Attachment H-34A, page 4, Line 31, Col. 4	40.1018%
13	Preferred %	Preferred Stock		Attachment H-34A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock		Attachment H-34A, page 4, Line 33, Col. 4	59.8982%
15	Debt Cost	Total Long Term Debt		Attachment H-34A, page 4, Line 31, Col. 5	0.0556
16	Preferred Cost	Preferred Stock		Attachment H-34A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock		Attachment H-34A, page 4, Line 33, Col. 5 plus 100 bps (Note A)	0.1145
18	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 12 * Line 15)		0.0223
19	Weighted Cost of Preferred	Preferred Stock	(Line 13 * Line 16)		0.0000
20	Weighted Cost of Common	Common Stock	(Line 14 * Line 17)		0.0686
21	Rate of Return on Rate Base (ROR)		(Sum Lines 18 to 20)		0.0909
22	Investment Return = Rate Base * Rate of Return		(Line 1 * Line 21)		64,630,900
Income Taxes					
	Income Tax Rates				
23	$T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\}$			Attachment H-34A, page 3, Line 24, Col. 3	26.52%
24	$\text{CIT} = (T / (1 - T)) * (1 - \text{WCLTD} / R)$			Calculated	27.24%
25	$1 / (1 - T)$			Attachment H-34A, page 3, Line 26, Col. 3	1.3610
26	Amortized Investment Tax Credit (266.8.f) (enter negative)			Attachment H-34A, page 3, Line 27, Col. 3	-
27	Tax Effect of Permanent Differences and AFUDC Equity			Attachment H-34A, page 3, Line 28, Col. 3	70,346.45
28	(Excess)/Deficient Deferred Income Taxes			Attachment H-34A, page 3, Line 29, Col. 3	260,131.67
29	Income Tax Calculation			(line 22 * line 24)	17,605,247.11
30	ITC adjustment			Attachment H-34A, page 3, Line 31, Col. 5	-
31	Permanent Differences and AFUDC Equity Tax Adjustment			Attachment H-34A, page 3, Line 32, Col. 5	95,738.24
32	(Excess)/Deficient Deferred Income Tax Adjustment			Attachment H-34A, page 3, Line 33, Col. 5	354,027.09
33	Total Income Taxes			Sum lines 29 to 32	18,055,012.44
Incremental Return and Taxes					
34	Return and Income taxes with scaled basis pts adder		(Line 22 + Line 33)		82,685,912.92
35	Return with incentive adder		Line 22		64,630,900.48
36	Income Tax with incentive adder		Line 33		18,055,012.44
37	Incremental Return and incomes taxes for increase in ROE		Line 34 minus Attachment 2 Line 34		5,797,339.45
38	Rate Base		Line 1		711,167,171.37
39	Incremental Return and incomes taxes for increase in ROE divided by rate base		Line 37 / Line 38		0.00815

Notes:

[A] Line 17 - ROE adder is a scaling factor to calculate the incremental return and income taxes, which will be utilized to calculate additional revenue requirement only in the instance there exists Commission approved ROE incentive projects.

Attachment H-34A, Attachment 2b
page 1 of 2
For the 12 months ended 12/31/2027

NOTE

[A] Utilize only in the instance there exists Commission approved ROE incentive projects

[B] Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

Incentive ROE NITS Worksheet Support
Net Plant Detail

Attachment H-34A, Attachment 2b
page 2 of 2
For the 12 months ended 12/31/2027

														(A)	(B)	(C)	(D)	(E)
Accumulated Depreciation	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Jul-27	Aug-27	Sep-27	Oct-27	Nov-27	Dec-27	Project Net Plant	ROE Basis Pts adder	Return and income taxes without adder	Return and income taxes with ROE adder	Incremental return and income taxes
(Note H)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note H)	(Note D)	(Note E)	(Note F)	(Note G)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		\$0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
														\$0.00				

NOTES

[C] Company records

[D] Enter Commission approved project specific ROE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder

[E] Col. A * Attachment H-34A, Page 4, Line 24, Col. 6

[F] Col. A*(Attachment H-34A, Page 4, Line 29, Col. 6)*Col. B/100+Attachment H-34A, Page 4, Line 24, Col. 6)

[G] Taken to Attachment H-34A, Page 3, Line 37, Col. 3

[H] Utilizes a 13-month average.

Gross Plant Calculation

			[1]	[2]	[3]	[4]	[5]	[6]	[7]
			Production	Transmission	Distribution	Intangible	General	Common	Total
1	December	2026	-	985,380,968	-	-	10,381,863	-	995,762,830
2	January	2027	-	986,058,060	-	-	10,557,761	-	996,615,821
3	February	2027	-	986,618,934	-	-	10,587,689	-	997,206,623
4	March	2027	-	988,971,633	-	-	10,605,107	-	999,576,740
5	April	2027	-	996,171,712	-	-	10,623,137	-	1,006,794,849
6	May	2027	-	1,003,964,392	-	-	10,640,947	-	1,014,605,339
7	June	2027	-	1,045,459,463	-	-	10,658,708	-	1,056,118,171
8	July	2027	-	1,056,311,827	-	-	10,676,726	-	1,066,988,553
9	August	2027	-	1,060,314,799	-	-	10,686,970	-	1,071,001,769
10	September	2027	-	1,062,555,496	-	-	10,696,901	-	1,073,252,397
11	October	2027	-	1,070,439,344	-	-	10,714,794	-	1,081,154,138
12	November	2027	-	1,076,741,757	-	-	10,733,013	-	1,087,474,770
13	December	2027	-	1,171,174,693	-	-	10,751,301	-	1,181,925,993
14	13-month Average	[A] [C]	-	1,037,704,852	-	-	10,639,609	-	1,048,344,461
			Production	Transmission	Distribution	Intangible	General	Common	Total
			[B]	205.46.g	207.58.g	207.75.g	205.5.g	207.99.g	356.1
15	December	2026		985,380,968			10,381,863		995,762,830
16	January	2027		986,058,060			10,557,761		996,615,821
17	February	2027		986,618,934			10,587,689		997,206,623
18	March	2027		988,971,633			10,605,107		999,576,740
19	April	2027		996,171,712			10,623,137		1,006,794,849
20	May	2027		1,003,964,392			10,640,947		1,014,605,339
21	June	2027		1,045,459,463			10,658,708		1,056,118,171
22	July	2027		1,056,311,827			10,676,726		1,066,988,553
23	August	2027		1,060,314,799			10,686,970		1,071,001,769
24	September	2027		1,062,555,496			10,696,901		1,073,252,397
25	October	2027		1,070,439,344			10,714,794		1,081,154,138
26	November	2027		1,076,741,757			10,733,013		1,087,474,770
27	December	2027		1,171,174,693			10,751,301		1,181,925,993
28	13-month Average		-	1,037,704,852	-	-	10,639,609	-	1,048,344,461

Asset Retirement Costs							
		Production	Transmission	Distribution	Intangible	General	Common
	[B]	205.44.g	207.57.g	207.74.g	company records	207.98.g	company records
December	2026						
January	2027						
February	2027						
March	2027						
April	2027						
May	2027						
June	2027						
July	2027						
August	2027						
September	2027						
October	2027						
November	2027						
December	2027						
13-month Average		-	-	-	-	-	-

Notes:

- [A] Taken to Attachment H-34A, page 2, Lines 1-5, Col. 3
[B] Reference for December balances as would be reported in FERC Form 1.
[C] Balance excludes Asset Retirements Costs

Accumulated Depreciation Calculation

			[1]	[2]	[3]	[4]	[5]	[6]	[7]
			Production	Transmission	Distribution	Intangible	General	Common	Total
1	December	2026	-	225,050,622	-	-	1,527,932	-	226,578,553
2	January	2027	-	225,767,999	-	-	1,620,144	-	227,388,143
3	February	2027	-	226,799,663	-	-	1,712,258	-	228,511,921
4	March	2027	-	227,194,972	-	-	1,804,407	-	228,999,379
5	April	2027	-	227,477,393	-	-	1,896,867	-	229,374,260
6	May	2027	-	227,819,315	-	-	1,989,793	-	229,809,108
7	June	2027	-	226,281,203	-	-	2,083,170	-	228,364,373
8	July	2027	-	226,728,549	-	-	2,176,929	-	228,905,478
9	August	2027	-	226,927,934	-	-	2,270,704	-	229,198,638
10	September	2027	-	227,399,474	-	-	2,364,119	-	229,763,592
11	October	2027	-	227,381,191	-	-	2,457,588	-	229,838,778
12	November	2027	-	227,437,932	-	-	2,551,480	-	229,989,412
13	December	2027	-	220,753,808	-	-	2,645,750	-	223,399,558
14	13-month Average	[A] [C]	-	226,386,158	-	-	2,084,703	-	228,470,861

			Production	Transmission	Distribution	Intangible	General	Common	Total
		[B]	219.20-24.c	219.25.c	219.26.c	200.21.c	219.28.c	356.1	
15	December	2026	-	225,050,622	-	-	1,527,932	-	226,578,553
16	January	2027	-	225,767,999	-	-	1,620,144	-	227,388,143
17	February	2027	-	226,799,663	-	-	1,712,258	-	228,511,921
18	March	2027	-	227,194,972	-	-	1,804,407	-	228,999,379
19	April	2027	-	227,477,393	-	-	1,896,867	-	229,374,260
20	May	2027	-	227,819,315	-	-	1,989,793	-	229,809,108
21	June	2027	-	226,281,203	-	-	2,083,170	-	228,364,373
22	July	2027	-	226,728,549	-	-	2,176,929	-	228,905,478
23	August	2027	-	226,927,934	-	-	2,270,704	-	229,198,638
24	September	2027	-	227,399,474	-	-	2,364,119	-	229,763,592
25	October	2027	-	227,381,191	-	-	2,457,588	-	229,838,778
26	November	2027	-	227,437,932	-	-	2,551,480	-	229,989,412
27	December	2027	-	220,753,808	-	-	2,645,750	-	223,399,558
28	13-month Average		-	226,386,158	-	-	2,084,703	-	228,470,861

Reserve for Depreciation of Asset Retirement Costs			Production	Transmission	Distribution	Intangible	General	Common
		[B]	Company Records	Company Records	Company Records	Company Records	Company Records	Company Records
29	December	2026	-	-	-	-	-	-
30	January	2027	-	-	-	-	-	-
31	February	2027	-	-	-	-	-	-
32	March	2027	-	-	-	-	-	-
33	April	2027	-	-	-	-	-	-
34	May	2027	-	-	-	-	-	-
35	June	2027	-	-	-	-	-	-
36	July	2027	-	-	-	-	-	-
37	August	2027	-	-	-	-	-	-
38	September	2027	-	-	-	-	-	-
39	October	2027	-	-	-	-	-	-
40	November	2027	-	-	-	-	-	-
41	December	2027	-	-	-	-	-	-
42	13-month Average		-	-	-	-	-	-

Notes:

[A] Taken to Attachment H-34A, page 2, Lines 7-11, Col. 3

[B] Reference for December balances as would be reported in FERC Form 1.

[C] Balance excludes reserve for depreciation of asset retirement costs

			[1]	[2]	[3]	[4]	[5]	[6]	
			ADIT Transmission Total (including Plant & Labor Related Transmission ADITs and applicable transmission adjustments from notes below)						
			Acct. No. 281 (enter negative)	Acct. No. 282 (enter negative)	Acct. No. 283 (enter negative)	Acct. No. 190	Acct. No. 255 (enter negative)	Total	
				[B]	[C]	[D]	[E]		
1	December 31	12/31/2027	[A]	-	(111,982,283)	(1,661,261)	(368,839)	-	(114,012,383)

				ADIT Total Transmission-related only, including Plant & Labor Related Transmission ADITs (prior to adjustments from notes below)					
				Acct. No. 281	Acct. No. 282	Acct. No. 283	Acct. No. 190	Acct. No. 255	Total
			[I]	273.8.k	275.2.k	277.9.k	234.8.c	267.h	
2	December 31	12/31/2027	[G]		114,668,956	(2,470,091)	14,617,334	-	126,816,199

Notes:

[A] Year-end balance with adjustments for FAS143, FAS106, FAS109, CIACs and normalization to populate Attachment H-34A, page 2, Lines 19-23, col. 3 for accounts 281, 282, 283, 190, and 255, respectively

[B] FERC Account No. 282 is adjusted for the following items.

			FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
3		12/31/2027			(9,315,857)			12,002,530

[C] FERC Account No. 283 is adjusted for the following items.

			FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
4		12/31/2027			(3,286,691)			(844,661)

[D] FERC Account No. 190 is adjusted for the following items.

			FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
5		12/31/2027			212,826		12,746,495	2,026,853

[E] See Attachment H-34A, page 5, note K; A utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f).

[F] Sourced from Attachment 5b, page 1, col. O for PTRR & Attachment 5C, page 2, col. O for ATRR

[G] Sourced from Attachment 5a, pages 1-3, Col. B

[H] Include any additional adjustments to ADIT items as may be recognized in the future to be proper for PTRR/ATRR calculation purposes.

[I] Reference for December balances as would be reported in FERC Form 1.

ADIT Detail

For the 12 months ended 12/31/2027

COLUMN A

COLUMN B

BALANCE ENDING AS
OF 12-31-27

ACCOUNT 255:

1	TOTAL ACCOUNT 255	<u>0</u>
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ACCOUNT 282:

A&G Expenses	9,326,872
Accelerated Tax Depr	72,365,591
AFUDC Debt	2,898,866
Capitalized Pension	349,163
Casualty Loss	250,583
FAS123R Items	(10,571)
Highway Relocations	6,910
Meters and Transformers	33,158
OPEB	(955,242)
Other Basis Differences	80,479
Tax Repairs	39,379,021
R&D Cost	259,983
Property FAS 109	(9,315,857)

2	TOTAL ACCOUNT 282	<u>114,668,956</u>
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ADIT Detail

COLUMN A

COLUMN B

BALANCE AS
OF 12-31-27

ACCOUNT 283:

Deferred Charge-EIB	34,990
Vegetation Management-Tx	934,330
Property FAS 109	(3,439,411)

3 TOTAL ACCOUNT 283 (2,470,091)

ADIT Detail

COLUMN A

COLUMN B

BALANCE AS
OF 12-31-27

ACCOUNT 190:	
Capitalized Interest	7,299,198
CIAC	12,746,495
Cost of Removal	(5,280,115)
State Income Tax Deductible	(361,069)
Property FAS 109	212,826
4 TOTAL ACCOUNT 190	<u><u>14,617,334</u></u>

Line		A	B	C	D	E	F	G	H	I
2027 Quarterly Activity and Balances										
1	PTRR	Beginning 190 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
		(1,071,888)	(48,410)	(1,120,298)	882,331	(237,967)	1,139,638	901,672	756,342	1,658,014
2	PTRR	Beginning 190 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
		(1,071,888)	(36,606)		447,209		290,374		2,072	
3	PTRR	Beginning 282 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
		104,732,240	4,719,017	109,451,257	4,827,883	114,279,140	4,792,970	119,072,110	4,912,703	123,984,813
4	PTRR	Beginning 282 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
		104,732,240	3,568,353		2,447,009		1,221,223		13,459	
5	PTRR	Beginning 283 Including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
		1,498,576	760,302	2,258,878	(486,582)	1,772,296	(646,630)	1,125,666	(309,066)	816,600
6	PTRR	Beginning 283 Including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
		1,498,576	574,913		(246,624)		(164,758)		(847)	

2027 PTRR								
Line	Account	J Attachment 5 - ADIT Summary, Line 2	K Page 1, B+D+F+H	L Page 1, row 2,4,6 Column A+B+D+F+H	M J-L	N Attachment 5-ADIT Summary, Lines 3, 4, and 5	O M-N	P Line 7= J-N-O Lines 8-9= -J+N+O
		Estimated Ending Balance (Before Adjustments)	Projected Activity	Prorated Ending Balance	Prorated - Estimated End (Before Adjustments)	Sum of end ADIT Adjustments	Normalization	Ending ADIT Balance Included in Formula Rate
7	PTRR Total Account 190	14,617,334	2,729,902	(368,839)	14,986,173	12,959,320	2,026,853	(368,839)
8	PTRR Total Account 282	114,668,956	19,252,574	111,982,283	2,686,673	(9,315,857)	12,002,530	(111,982,283)
9	PTRR Total Account 283	(2,470,091)	(681,976)	1,661,261	(4,131,352)	(3,286,691)	(844,661)	(1,661,261)
10	PTRR Total ADIT Subject to Normalization	(97,581,531)	(15,840,695)	(114,012,383)	16,430,852	356,773	13,184,721	(114,012,383)

Notes:

- Attachment 5b will only be populated within the PTRR

		A	B	C	D	E	F	G	H	I
Line		2027 Quarterly Activity and Balances								
		Beginning 190 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
1	PTRR			0		0		0		0
2	ATRR			0		0		0		0
		Beginning 190 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
3	PTRR	0	0		0		0		0	
4	ATRR	0	0		0		0		0	
		Beginning 282 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
5	PTRR			0		0		0		0
6	ATRR			0		0		0		0
		Beginning 282 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
7	PTRR	0	0		0		0		0	
8	ATRR	0	0		0		0		0	
		Beginning 283 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
9	PTRR			0		0		0		0
10	ATRR			0		0		0		0
		Beginning 283 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
11	PTRR	0	0		0		0		0	
12	ATRR	0	0		0		0		0	

2027 PTRR											
Line	Account		A	B	C	D	E	F	G		
					Page 1, row 3,7,11 Column A+B+D+F+H						
				Page 1, B+D+F+H		A-C		D-E	Line 1= A-E-F Lines 2-3= -A+E+F		
			Estimated Ending Balance (Before Adjustments)	Projected Activity	Prorated Ending Balance	Prorated - Estimated End (Before Adjustments)	Sum of end ADIT Adjustments	Normalization	Ending ADIT Balance Included in Formula Rate		
1	PTRR	Total Account 190		0	0	-		-	-		
2	PTRR	Total Account 282		0	0	-		-	-		
3	PTRR	Total Account 283		0	0	-		-	-		
4	PTRR	Total ADIT Subject to Normalization	-	-	-	-	-	-	-		
2027 ATRR											
	Account		H	I	J	K	L	M	N	O	P
			Attachment 5 - ADIT Summary, Line 2	Page 1, B+D+F+H	Page 1, row 4,8,12 column A+B+D+F+H			Attachment 5-ADIT Summary, Lines 3, 4, and 5			Line 5= H-M-O Lines 6-7= -H+M+O
						H-J	D-K		E-M	K+L-M-N	
			Actual Ending Balance (Before Adjustments)	Actual Activity	Prorated Ending Balance	Prorated - Actual End (Before Adjustments)	Prorated Activity Not Projected	Sum of end ADIT Adjustments	ADIT Adjustments not projected	Normalization	Ending ADIT Balance Included in Formula Rate
5	ATRR	Total Account 190	14,617,334	0	0	14,617,334	(14,617,334)	12,959,320	(12,959,320)	-	1,658,014
6	ATRR	Total Account 282	114,668,956	0	0	114,668,956	(114,668,956)	(9,315,857)	9,315,857	-	(123,984,813)
7	ATRR	Total Account 283	(2,470,091)	0	0	(2,470,091)	2,470,091	(3,286,691)	3,286,691	-	(816,600)
8	ATRR	Total ADIT Subject to Normalization	(97,581,531)	-	-	(97,581,531)	(126,816,199)	356,773	(356,773)	-	(123,143,399)

Notes:

- Attachment 5c will only be populated within the ATRR

1 **Calculation of PBOP Expenses**

2		<u>Amount</u>	<u>Source</u>
3	Total FirstEnergy PBOP expenses	-\$15,646,300	FirstEnergy 2019 Actuarial Study
4	Labor dollars (FirstEnergy)	\$2,161,999,525	FirstEnergy 2019 Actual: Company Records
5	cost per labor dollar (line 3 / line 4)	-\$0.0072	
6	labor (labor not capitalized) current year	5,631,981	Keystone Appalachian Transmission Company Labor: Company Records
7	PBOP Expense for current year (line 5 * line 6)	-\$40,758	
8	PBOP expense in Account 926 for current year	66,955	Keystone Appalachian Transmission Company Account 926: Company Records
9	PBOP Adjustment for Attachment H-34A, page 3, line 8 (line 7 - line 8)	(107,714)	

10 Lines 3-4 cannot change absent a Section 205 or 206 filing approved or accepted by FERC in a separate proceeding

Taxes Other than Income Calculation

	[A]	12/31/2027
1 Payroll Taxes		
1a FICA	263.i	159,947
1b	263.i	
1c	263.i	
1d	263.i	
1z	Payroll Taxes Total	159,947
2 Highway and Vehicle Taxes		
2a	263.i	
2z	Highway and Vehicle Taxes	-
3 Property Taxes		
3a Pennsylvania Local Realty Tax	263.i	427,460
3b WV Local Property Tax	263.i	3,198
3c	263.i	
3d	263.i	
3z	Property Taxes	430,658
4 Gross Receipts Tax		
4a	263.i	
4B	263.i	
4z	Gross Receipts Tax	-
5 Other Taxes		
5a	263.i	
5b	263.i	
5c	263.i	
5d	263.i	
5z	Other Taxes	-
6z Payments in lieu of taxes		
7 Total other than income taxes (sum lines 1z, 2z, 3z, 4z, 5z, 6z) [tie to 114.14c]		\$590,606

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

Capital Structure Calculation

		[1]	[2]	[3]	[4]	[5]	[6]	[7]
		Proprietary	Preferred Stock	Account 216.1	Account 219	Goodwill	Common Stock	Long Term Debt
		Capital						
		[A]	112.16.c	112.3.c	112.12.c	112.15.c	233.5.f	(1) - (2) - (3) - (4) - (5)
								112.18-21.c
1	December	2026	524,732,434				524,732,434	200,000,000
2	January	2027	478,995,431				478,995,431	350,000,000
3	February	2027	483,221,704				483,221,704	350,000,000
4	March	2027	487,531,037				487,531,037	350,000,000
5	April	2027	492,016,082				492,016,082	350,000,000
6	May	2027	496,575,606				496,575,606	350,000,000
7	June	2027	501,823,896				501,823,896	350,000,000
8	July	2027	506,358,876				506,358,876	350,000,000
9	August	2027	510,850,707				510,850,707	350,000,000
10	September	2027	515,384,525				515,384,525	350,000,000
11	October	2027	520,082,757				520,082,757	350,000,000
12	November	2027	524,757,990				524,757,990	350,000,000
13	December	2027	529,744,789				529,744,789	350,000,000
14	13-month Average		505,544,295	-	-	-	505,544,295	338,461,538

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

Stated Value Inputs

**Formula Rate Protocols
Section VIII.A**

1. Rate of Return on Common Equity ("ROE")

KATCo's ROE is set to: 10.45%

2. Postretirement Benefits Other Than Pension ("PBOP")

**sometimes referred to as Other Post Employment Benefits, or "OPEB"*

Total FirstEnergy PBOP expenses	-\$15,646,300
Labor dollars (FirstEnergy)	\$2,161,999,525
cost per labor dollar	-\$0.0072

3. Depreciation Rates (1)

FERC Account	Depr %
350.2 Land and Land Rights - Easements	1.51%
352 Structure and Improvements	1.31%
353.1 Station Equipment - Other	1.38%
353.4 Station Equipment - SCADA	0.09%
354 Towers and Fixtures	1.52%
355 Poles and Fixtures	2.49%
356.1 Overhead Conductors & Devices - Other	2.77%
356.2 Overhead Conductors & Devices - Clearing	0.66%
357 Underground Conduit	2.04%
358 Underground Conductors & Devices	2.38%
389.2 Land and Land Rights - Easements	1.44%
390.1 Structure and Improvements - Owned	2.11%
391.1 Office Furniture & Equipment - Furniture & Fixtures	5.00%
391.2 Office Furniture & Equipment - Information Systems	14.29%
391.3 Office Furniture & Equipment - Data Handling	10.00%
391.4 Personal Computers	20.00%
391.5 Smart Meter Hardware	20.00%
392.1 Transportation Equipment - Autos	10.00%
392.2 Transportation Equipment - Light Trucks	7.20%
392.3 Transportation Equipment - Medium and Heavy Trucks	7.62%
392.4 Transportation Equipment - Trailers	3.88%
392.5 Earth Moving Equipment	6.90%
392.6 All Terrain Vehicles	10.53%
393 Storage equipment	4.00%
394 Tools, shop and garage equipment	5.00%
395 Laboratory equipment	5.00%
396 Power operated equipment	4.87%
397 Communication equipment	10.00%
398 Miscellaneous equipment	6.67%

Note: (1) Account 303 amortization period is 7 years. Depreciation/amortization rates listed as agreed to as part of the settlement of Docket No. ER21-265 for transmission formula rate purposes.

Debt Cost Calculation

TABLE 1: Summary Cost of Long Term Debt

CALCULATION OF COST OF DEBT

YEAR ENDED 12/31/2027

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
	t=N	Issue Date	Maturity Date	ORIGINAL ISSUANCE (table 2, col. cc)	Net Proceeds At Issuance (table 2, col. qq)	Net Amount Outstanding at t=N	Months Outstanding at t=N	Average Net Outstanding in Year* Z* (col e. * col. F)/12)	Weighted Outstanding Ratios (col. q/col. q total)	Effective Cost Rate (Table 2, Col. kk)	Weighted Debt Cost at t = N (h) * (i)
Long Term Debt Cost at Year Ended: 12/31/2027											
First Mortgage Bonds:											
5.17%, Senior Unsecured Note		11/20/2024	1/15/2035	\$ 200,000,000	\$ 198,746,645	\$ 199,133,066	12	\$ 199,133,066.22	58.28%	5.25%	3.06%
5.85%, Senior Unsecured Note		1/15/2027	1/15/2037	\$ 150,000,000	\$ 148,500,000	\$ 148,634,268	11.5	\$ 142,526,010.32	41.72%	5.98%	2.50%
				\$ -	\$ -	\$ -		\$ -	0.00%	#DIV/0!	
				\$ -	\$ -	\$ -		\$ -	0.00%	#DIV/0!	
				\$ -	\$ -	\$ -		\$ -	0.00%	#DIV/0!	
				\$ 350,000,000		\$ 347,767,334		\$ 341,659,077	100.00%		5.56% **

5.56% Attachment H-34A, Pg 5, Note P

t = time
The current portion of long term debt is included in the Net Amount Outstanding at t = N in these calculations.
The outstanding amount (column (e)) for debt retired during the year is the outstanding amount at the last month it was outstanding.
* z = Average of monthly balances for months outstanding during the year (average of the balances for the 12 months of the year, with zero in months that the issuance is not outstanding in a month.)
Interim (individual) debenture debt cost calculations shall be taken to four decimals in percentages (7.2300%, 5.2592%). First Total Weighted Average Debt Cost for the Formula Rate shall be rounded to two decimals of a percent (7.93%).
** This Total Weighted Average Debt Cost will be shown on page 4, line 31, column 5 of formula rate Attachment H-34A.

TABLE 2: Effective Cost Rates For Traditional Front-Loaded Debt Issuances:

YEAR ENDED 12/31/2027

Long Term Debt Issuances	Affiliate	(aa) Issue Date	(bb) Maturity Date	(cc) Amount Issued	(dd) (Discount) Premium at Issuance	(ee) Issuance Expense	(ff) Loss/Gain on Reacquired Debt	(gg) Net Proceeds (col. cc + col. dd - col. ee - col. ff)	(hh) Net Proceeds Ratio (col. gg / col. cc)*100)	(ii) Coupon Rate	(jj) Annual Interest (col. cc * col. ii)	(kk) Effective Cost Rate* (Yield to Maturity at Issuance, t = 0)
(1) 5.17%, Senior Unsecured Note		11/20/2024	1/15/2035	\$ 200,000,000		\$ 1,253,355	-	\$ 198,746,645	99.3733	0.0517	\$ 10,340,000	5.25%
(2) 5.85%, Senior Unsecured Note		1/15/2027	1/15/2037	\$ 150,000,000		\$ 1,500,000		\$ 148,500,000	99.0000	0.0585	\$ 8,775,000	5.98%
(3)								\$ -	#DIV/0!		\$ -	#DIV/0!
(4)								\$ -	#DIV/0!		\$ -	#DIV/0!
(5)								\$ -	#DIV/0!		\$ -	#DIV/0!
TOTALS				\$ 350,000,000	-	\$ 2,753,355	-	\$ 347,246,645			\$ 19,115,000	

* YTM at Issuance calculated from an acceptable bond table or from YTM = Internal Rate of Return (IRR) calculation
Effective Cost Rate of Individual Debenture (YTM at Issuance): the t=0 Cashflow C₀ equals Net Proceeds column (gg); Semi-annual (or other) interest cashflows (C₁, C₂, etc.).

Transmission Enhancement Charge (TEC) Worksheet
To be completed in conjunction with Attachment H-34A

(1)	(2)	(3)	(4)
Line No.	Reference	Transmission	Allocater
1	Gross Transmission Plant - Total	Attach. H-34A, p. 2, line 2, col. 5 (Note A)	\$ 1,037,704,852
2	Net Transmission Plant - Total	Attach. H-34A, p. 2, line 14, col. 5 (Note B)	\$ 811,318,694
3	OGM EXPENSE		
4	Total OGM Allocated to Transmission	Attach. H-34A, p. 3, line 11, col. 5	\$ 44,402,291
5	Annual Allocation Factor for OGM	(line 3 divided by line 1, col. 3)	4.278894%
6	GENERAL, INTANGIBLE, AND COMMON (G.I. & C) DEPRECIATION EXPENSE		
7	Total G.I. & C depreciation expense	Attach. H-34A, p. 3, lines 13 & 14, col. 5	\$ 1,117,918
8	Annual allocation factor for G.I. & C depreciation expense	(line 5 divided by line 1, col. 3)	0.107720%
9	TAXES OTHER THAN INCOME TAXES		
10	Total Other Taxes	Attach. H-34A, p. 3, line 22, col. 5	\$ 595,606
11	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1, col. 3)	0.058915%
12	Annual Allocation Factor for Expense	Sum of line 4, 6, & 8	4.443529%
13	INCOME TAXES		
14	Total Income Taxes	Attach. H-34A, p. 3, line 34, col. 5	\$ 16,517,436
15	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2, col. 3)	2.035875%
16	RETURN		
17	Return on Rate Base	Attach. H-34A, p. 3, line 35, col. 5	\$ 60,371,137
18	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2, col. 3)	7.441113%
19	Annual Allocation Factor for Return	Sum of line 11 and 13	9.476885%

Transmission Enhancement Charge (TEC) Worksheet
To be completed in conjunction with Attachment H-34A.

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Line No.	Project Name	RTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	ROE Basis Pts Adder for Incentive Projects	Additional Incentive Annual Allocation Factor for Return (Note F)	Total Annual Revenue Requirement	True-up Adjustment	Net Revenue Requirement with True-up	
1			(Note C & H)	(Page 1, line 9)	(Col. 3 * Col. 4)	(Note D & H)	Page 1, line 14	(Col. 6 * Col. 7)	(Note E)	(Sum Col. 5, 8, & 9)	(Note F)	Page 2 Col. 6 * (Attachment H-34A, Page 4, line 29 * (Page 2, Col. 11/100))	(Sum Col. 10 & 12)	(Note G)	(Sum Col. 13 & 14)	
	Install a steel pole at the crossing of the Etanama to Woodville 138 KV line and the Peters to Bethel Park 138 KV line	b1022.11	\$ 432,714	4.443529%	\$19,238	\$ 295,955	9.476988%	\$26,142	\$ 9,632	\$57,002			0	\$57,002	(12,305)	\$44,697
1a	Add static capacitors at South Fayette 138 KV	b1022.5	\$ 353,608	4.443529%	\$24,600	\$ 432,036	9.476988%	\$42,899	\$ 8,836	\$75,075			0	\$75,075	(15,887)	\$60,189
1b	Reconductor the Chatelet -Allerport 138KV Line with 954 ACSR Conductor.															
1c	Replace Breaker Poles at Chatelet and Allerport	b2095	\$ 9,900,024	4.443529%	\$439,910	\$ 8,591,418	9.476988%	\$813,260	\$ 191,225	\$1,444,396			0	\$1,444,396	(285,405)	\$1,158,941
1d	Upgrade terminal equipment at Yukon to increase rating on Yukon to Chatelet #2 138 KV line (New Yukon to Route 51 & 138 KV line)	b2011.2	\$ 752,722	4.443529%	\$34,760	\$ 707,310	9.476988%	\$67,032	\$12,210	\$14,023			0	\$14,023	(22,618)	\$91,405
1e	Upgrade terminal equipment at Yukon to increase rating on Yukon to Route 51 #3 138 KV line	b2011.5	\$ 952,142	4.443529%	\$42,309	\$ 900,315	9.476988%	\$81,532	\$14,853	\$18,694			0	\$18,694	(27,513)	\$111,181
1f	Replace four Yukon 500/138 KV transformers with three transformers with higher ratings and reconfigure 500 KV bus	b3006	\$ 101,170,886	4.443529%	\$4,495,556	\$ 92,329,446	9.476988%	\$8,750,050	\$1,595,476	\$14,841,084			0	\$14,841,084	(2,925,254)	\$11,915,830
1g	Reconductor the Yukon - Smithton - Shepler H&J 138 KV Line. Upgrade terminal equipment at Yukon and relocate line relays at Mitchell and Chatelet	b3214	\$ 13,082,552	4.443529%	\$581,327	\$ 12,035,120	9.476988%	\$1,140,967	\$234,468	\$1,956,362			0	\$1,956,362	(863,987)	\$1,092,375
1h	Cheswick-Springdale-138KV/mcSeriesReacdr	b3717.1	\$	4.443529%	\$	\$	9.476988%	\$	\$	\$			0	\$	(650,378)	\$650,378

3 Transmission Enhancement Credit taken to Attachment H-34A, Page 1, Line 7, Col 3

4 Additional TEC Incentive Revenue taken to Attachment H-34A, Page 3, Line 38, Col. 3

\$0.00

\$18,627,635

Notes

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-34A.
B Net Transmission Plant is that identified on page 2 line 14 of Attachment H-34A.
C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 above. This value includes subsequent capital investments required to maintain the project in-service.
D Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation.
E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-34A, page 3, line 12.
F Enter Commission approved project specific ROE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder
G True-up adjustment is calculated on the project true-up schedule, attachment 12 column 1. Enter values in Col. 14 as negative.
H Based on a 13-month average

TEC Worksheet Support
Net Plant Detail

Attachment H-34A, Attachment 11a
page 1 of 2
For the 12 months ended 12/31/2027

Line No.	Project Name	RTEP Project Number	Project Gross Plant (Note A)	Dec-26 (Note D)	Jan-27 (Note D)	Feb-27 (Note D)	Mar-27 (Note D)	Apr-27 (Note D)	May-27 (Note D)	Jun-27 (Note D)	Jul-27 (Note D)	Aug-27 (Note D)	Sep-27 (Note D)	Oct-27 (Note D)	Nov-27 (Note D)	Dec-27 (Note D)
1a	Install a steel pole at the crossing of the Elrama to Woodville 138 kV line and the Peters to Bethel Park 138 kV line	b1022.11	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714
1b	Add static capacitors at South Fayette 138 kV	b1022.5	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609
1c	Reconductor the Charleroi –Allenport 138kV Line with 954 ACSR Conductor, Replace Breaker Risers at Charleroi and Allenport	b2965	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024
1d	Upgrade terminal equipment at Yukon to increase rating on Yukon to Charleroi #2 138 kV line (New Yukon to Route 51 #4 138 kV line)	b3011.2	\$ 782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722
1e	Upgrade terminal equipment at Yukon to increase rating on Yukon to Route 51 #3 138 kV line	b3011.5	\$ 952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142
1f	Replace four Yukon 500/138 kV transformers with three transformers with higher rating and reconfigure 500 kV bus Reconductor the Yukon – Smithton – Shepler Hill Jct 138 kV Line. Upgrade terminal equipment at Yukon and replace line relaying at Mitchell and Charleroi	b3006	\$ 101,170,886	\$101,170,886	\$101,170,886	\$101,170,886	\$101,170,886	\$101,170,886	\$101,170,886	\$101,170,886	\$101,170,886	\$101,170,886	\$101,170,886	\$101,170,886	\$101,170,886	\$101,170,886
1g	Cheswick-Springdale-138kVInsSeriesReactr	b3214	\$ 13,082,552	\$13,082,552	\$13,082,552	\$13,082,552	\$13,082,552	\$13,082,552	\$13,082,552	\$13,082,552	\$13,082,552	\$13,082,552	\$13,082,552	\$13,082,552	\$13,082,552	\$13,082,552
1h		b3717.1	\$ -	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

NOTE

[A] Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

[D] Company records

TEC Worksheet Support
Net Plant Detail

Attachment H-34A, Attachment 11a
page 2 of 2
For the 12 months ended 12/31/2027

Accumulated Depreciation	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Jul-27	Aug-27	Sep-27	Oct-27	Nov-27	Dec-27	Project Net Plant
(Note B)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note B & C)
\$ 135,760	\$ 130,944	\$ 131,746	\$ 132,549	\$ 133,352	\$ 134,154	\$ 134,957	\$ 135,760	\$ 136,562	\$ 137,365	\$ 138,168	\$ 138,970	\$ 139,773	\$ 140,576	\$296,955
\$ 101,573	\$ 97,255	\$ 97,974	\$ 98,694	\$ 99,414	\$ 100,133	\$ 100,853	\$ 101,573	\$ 102,292	\$ 103,012	\$ 103,732	\$ 104,451	\$ 105,171	\$ 105,891	\$452,036
\$ 1,318,606	\$ 1,222,993	\$ 1,238,929	\$ 1,254,864	\$ 1,270,799	\$ 1,286,735	\$ 1,302,670	\$ 1,318,606	\$ 1,334,541	\$ 1,350,477	\$ 1,366,412	\$ 1,382,347	\$ 1,398,283	\$ 1,414,218	\$8,581,418
\$ 75,412	\$69,307	\$70,325	\$71,342	\$72,360	\$73,377	\$74,395	\$75,412	\$76,430	\$77,447	\$78,465	\$79,482	\$80,500	\$81,518	\$707,310
\$ 91,826	\$84,400	\$85,637	\$86,875	\$88,113	\$89,351	\$90,589	\$91,826	\$93,064	\$94,302	\$95,540	\$96,778	\$98,015	\$99,253	\$860,315
\$ 8,841,440	\$8,043,702	\$8,176,658	\$8,309,615	\$8,442,571	\$8,575,528	\$8,708,484	\$8,841,440	\$8,974,397	\$9,107,353	\$9,240,309	\$9,373,266	\$9,506,222	\$9,639,178	\$92,329,446
\$ 1,047,432	\$930,198	\$949,737	\$969,276	\$988,815	\$1,008,354	\$1,027,893	\$1,047,432	\$1,066,971	\$1,086,510	\$1,106,049	\$1,125,588	\$1,145,127	\$1,164,666	\$12,035,120
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

NOTE [B] Utilizing a 13-month average. [C] Taken to Attachment 111, Page 2, Col. 6 [D] Company records

TEC - True-up
To be completed after Attachment 11 for the True-up Year is updated using actual data

(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Line No.	Project Name	RTEP Project Number	Actual Revenues for Attachment 11	Projected Annual Revenue Requirement	% of Total Revenue Requirement	Revenue Received	Actual Annual Revenue Requirement	True-up Adjustment Principal Over(Under)	Applicable Interest Rate on Over(Under)	Total True-up Adjustment with Interest Over(Under)
1 (A) Actual RTEP Credit Revenues for true-up year			Attachment 13b line 26, col E 19,599,063	Projected Attachment 11 p 2 of 2, col. 15	Col d, line 2 / Col. d, line 3	Col c, line 1 * Col. e	Actual Attachment 11 p 2 of 2, col. 15	Col. f - Col. g	Col. h line 2x / Col. h line 3 * Col. i line 4	Col. h + Col. i
1a	Install a steel pole at the crossing of the Elrama to Woodville 138 kV line and the Peters to Bethel Park 138 kV line	b1022.11		60,030	0.00	60,102	49,467	10,635	1,671	12,305
1b	Add static capacitors at South Fayette 138 kV	b1022.5		78,440	0.00	78,533	64,803	13,730	2,157	15,887
1c	Reconductor the Charlevoi - Allencort 138kV Line with 654 ACSR Conductor. Replace Breaker Risers at Charlevoi and Allencort	b2865		1,496,463	0.08	1,488,255	1,241,553	246,702	38,753	285,455
1d	Upgrade terminal equipment at Yukon to increase rating on Yukon to Charlevoi #2 138 kV line (New Yukon to Route 51 #4 138 kV line)	b3011.2		116,510	0.01	116,649	97,102	19,547	3,070	22,618
1e	Upgrade terminal equipment at Yukon to increase rating on Yukon to Route 51 #3 138 kV line	b3011.5		141,721	0.01	141,890	118,112	23,778	3,735	27,513
1f	Replace four Yukon 500/138 kV transformers with three transformers with higher ratio and reconfigure 500 kV bus	b3006		15,153,467	0.77	15,171,531	12,643,401	2,528,130	397,124	2,925,254
1g	Reconductor the Yukon - Smithton - Shepler Hill Jct 138 kV Line. Upgrade terminal equipment at Yukon and replace line relaying at Mitchell and Charle	b3214		1,977,661	0.10	1,980,018	1,666,223	313,795	49,292	363,087
1h	Cheswick-Springdale-138kVrmsSeriesReactr	b3717.1		561,416	0.03	562,085	-	562,085	88,293	650,378
3	Subtotal			19,575,728			15,880,661	3,718,402		4,302,496
4	Total Interest (Sourced from Attachment 13a, line 46)									584,094

NOTE (A) Amount included in revenues reported on pages 328-330 of FERC Form 1.

NITS Revenue Requirement True-up with Interest

	Reconciliation Revenue Requirement For Year 2025 Available June 15, 2026		2025 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 1, 2024		True-up Adjustment - Over (Under) Recovery
(i)	Note [b] \$72,262,232	.	Note [b] \$71,484,880	=	(\$777,352)

An over or under collection will be recovered prorata over 2025, held for 2026 and returned prorate over 2027

Line	(A) Month	(B) 20-Months Average Interest Rate (a)	(C) Monthly	(D) True-Up Adj.	(E) Interest	(F) Compounding
1	Jan-25	0.6135%	0.0061	0.0833	0.0005	-
2	Feb-25	0.0061	0.0061	0.1667	0.0010	-
3	Mar-25	0.0061	0.0061	0.2500	0.0015	0.0031
4	Apr-25	0.0061	0.0061	0.3364	0.0021	-
5	May-25	0.0061	0.0061	0.4197	0.0026	-
6	Jun-25	0.0061	0.0061	0.5031	0.0031	0.0077
7	Jul-25	0.0061	0.0061	0.5941	0.0036	-
8	Aug-25	0.0061	0.0061	0.6775	0.0042	-
9	Sep-25	0.0061	0.0061	0.7608	0.0047	0.0125
10	Oct-25	0.0061	0.0061	0.8566	0.0053	-
11	Nov-25	0.0061	0.0061	0.9399	0.0058	-
12	Dec-25	0.0061	0.0061	1.0233	0.0063	0.0173
13	Year 1 True-Up Adjustment + Interest			1.0406		
14	Jan-26	0.0061	0.0061	1.0406	0.0064	-
15	Feb-26	0.0061	0.0061	1.0406	0.0064	-
16	Mar-26	0.0061	0.0061	1.0406	0.0064	0.0192
17	Apr-26	0.0061	0.0061	1.0597	0.0065	-
18	May-26	0.0061	0.0061	1.0597	0.0065	-
19	Jun-26	0.0061	0.0061	1.0597	0.0065	0.0195
20	Jul-26	0.0061	0.0061	1.0792	0.0066	-
21	Aug-26	0.0061	0.0061	1.0792	0.0066	-
22	Sep-26	0.0061	0.0061	1.0792	0.0066	0.0199
23	Oct-26	0.0061	0.0061	1.0991	0.0067	-
24	Nov-26	0.0061	0.0061	1.0991	0.0067	-
25	Dec-26	0.0061	0.0061	1.0991	0.0067	0.0202
26	Year 2 True-Up Adjustment + Interest			1.1193		
27	Principle Amortization			0.09328		
28	Interest Amortization			0.00315	(Found using Excel Solver/Goal Seek/or equivalent) Note [c]	
29	Year 3 Monthly Amortization			0.0964		
30	Jan-27	0.0061	0.0061	1.0229	0.0063	-
31	Feb-27	0.0061	0.0061	0.9265	0.0057	-
32	Mar-27	0.0061	0.0061	0.8300	0.0051	0.0171
33	Apr-27	0.0061	0.0061	0.7507	0.0046	-
34	May-27	0.0061	0.0061	0.6542	0.0040	-
35	Jun-27	0.0061	0.0061	0.5578	0.0034	0.0120
36	Jul-27	0.0061	0.0061	0.4734	0.0029	-
37	Aug-27	0.0061	0.0061	0.3770	0.0023	-
38	Sep-27	0.0061	0.0061	0.2806	0.0017	0.0069
39	Oct-27	0.0061	0.0061	0.1911	0.0012	-
40	Nov-27	0.0061	0.0061	0.0947	0.0006	-
41	Dec-27	0.0061	0.0061	(0.0017)	(0.0000)	0.0017
42	Year 3 True-Up Adjustment + Interest			0.0000		
43	Total Amount Refunded/Surcharged			1.1571		
44	True-Up Before Interest			1.0000		
45	Interest Refunded/Surcharged			0.1571		
46	Base Over (Under) Recovery			-\$777,352		
47	Interest			-\$122,108		
48	Total Over (Under) Recovery plus True-Up with Interest			-\$899,460		

- [a] Interest on any True-up shall be based on the interest rate equal to the interest rate determined by 18 C.F.R. § 35.19a and published on the FERC website. Interest rates will be used to calculate the time value of money for the period that the True-up exists. The interest rate to be applied to the True-up will be determined using the average rate for the twenty (20) months preceding September 1 of the current year. Interest on refunds and surcharges shall be compounded on a quarterly basis.
- [b] The ATRR is used to compare against the billed revenue in the true-up calculation. This calculation excludes prior year true-up amounts.
- [c] The goal is to determine the value to input in Col. (D), Line 28 such that the value in in Col. (D), line 41 becomes zero. For example, using Excel's Goal Seek function, the goal would be to set Excel cell G64 to 0 by changing only Excel cell G48.

TEC Revenue Requirement True-up with Interest

Reconciliation Revenue Requirement For Year 2025 Available June 15, 2026 Note [b] \$15,880,661	2025 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 1, 2024 Note [b] \$19,599,063	True-up Adjustment - Over (Under) Recovery \$3,718,402
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(i)

An over or under collection will be recovered prorata over 2025, held for 2026 and returned prorate over 2027

Line	(A) Month	(B) 20-Months Average Interest Rate (a)	(C) Monthly	(D) True-Up Adj.	(E) Interest	(F) Compounding
1	Jan-25	0.6135%	0.0061	0.0833	0.0005	-
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3	Mar-25	0.0061	0.0061	0.2500	0.0015	0.0031
4	Apr-25	0.0061	0.0061	0.3364	0.0021	-
5	May-25	0.0061	0.0061	0.4197	0.0026	-
6	Jun-25	0.0061	0.0061	0.5031	0.0031	0.0077
7	Jul-25	0.0061	0.0061	0.5941	0.0036	-
8	Aug-25	0.0061	0.0061	0.6775	0.0042	-
9	Sep-25	0.0061	0.0061	0.7608	0.0047	0.0125
10	Oct-25	0.0061	0.0061	0.8566	0.0053	-
11	Nov-25	0.0061	0.0061	0.9399	0.0058	-
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13	Year 1 True-Up Adjustment + Interest			1.0406		
14	Jan-26	0.0061	0.0061	1.0406	0.0064	-
15	Feb-26	0.0061	0.0061	1.0406	0.0064	-
16	Mar-26	0.0061	0.0061	1.0406	0.0064	0.0192
17	Apr-26	0.0061	0.0061	1.0597	0.0065	-
18	May-26	0.0061	0.0061	1.0597	0.0065	-
19	Jun-26	0.0061	0.0061	1.0597	0.0065	0.0195
20	Jul-26	0.0061	0.0061	1.0792	0.0066	-
21	Aug-26	0.0061	0.0061	1.0792	0.0066	-
22	Sep-26	0.0061	0.0061	1.0792	0.0066	0.0199
23	Oct-26	0.0061	0.0061	1.0991	0.0067	-
24	Nov-26	0.0061	0.0061	1.0991	0.0067	-
25	Dec-26	0.0061	0.0061	1.0991	0.0067	0.0202
26	Year 2 True-Up Adjustment + Interest			1.1193		
27	Principle Amortization			0.09328		
28	Interest Amortization			0.00315	(Found using Excel Solver/Goal Seek/or equivalent) Note [c]	
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35	Jun-27	0.0061	0.0061	0.5578	0.0034	0.0120
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37	Aug-27	0.0061	0.0061	0.3770	0.0023	-
38	Sep-27	0.0061	0.0061	0.2806	0.0017	0.0069
39	Oct-27	0.0061	0.0061	0.1911	0.0012	-
40	Nov-27	0.0061	0.0061	0.0947	0.0006	-
41	Dec-27	0.0061	0.0061	(0.0017)	(0.0000)	0.0017
42	Year 3 True-Up Adjustment + Interest			0.0000		
43	Total Amount Refunded/Surcharged			1.1571		
44	True-Up Before Interest			1.0000		
45	Interest Refunded/Surcharged			0.1571		
46	Base Over (Under) Recovery			\$3,718,402		
47	Interest			\$584,094		
48	Total Over (Under) Recovery plus True-Up with Interest			\$4,302,496		

- [a] Interest on any True-up shall be based on the interest rate equal to the interest rate determined by 18 C.F.R. § 35.19a and published on the FERC website. Interest rates will be used to calculate the time value of money for the period that the True-up exists. The interest rate to be applied to the True-up will be determined using the average rate for the twenty (20) months preceding September 1 of the current year. Interest on refunds and surcharges shall be compounded on a quarterly basis.
- [b] The ATRR is used to compare against the billed revenue in the true-up calculation. This calculation excludes prior year true-up amounts.
- [c] The goal is to determine the value to input in Col. (D), Line 28 such that the value in Col. (D), line 41 becomes zero. For example, using Excel's Goal Seek function, the goal would be to set Excel cell G64 to 0 by changing only Excel cell G48.

Line	(A) Month	(B)	(C) True-up (B)	(D) Other (C)	(E) Total
		PJM Bill NITS Charge Code (A) -			
1	January	5,754,847			5,754,847
2	February	5,197,926			5,197,926
3	March	5,754,846			5,754,846
4	April	5,569,206			5,569,206
5	May	5,754,847			5,754,847
6	June	5,569,207			5,569,207
7	July	5,754,847			5,754,847
8	August	5,754,847			5,754,847
9	September	5,569,207			5,569,207
10	October	5,754,846			5,754,846
11	November	5,569,206			5,569,206
12	December	5,754,847			5,754,847
13	Total	67,758,679	(4,039,290)	313,090	71,484,880

	Month	(B)	True-up (B)	Other (C)	Total
		PJM Bill TEC Charge Code (A) -			
14	January	1,934,552			1,934,552
15	February	1,934,552			1,934,552
16	March	1,934,552			1,934,552
17	April	1,934,552			1,934,552
18	May	1,934,552			1,934,552
19	June	1,934,552			1,934,552
20	July	1,934,552			1,934,552
21	August	1,934,552			1,934,552
22	September	1,934,552			1,934,552
23	October	1,934,552			1,934,552
24	November	1,934,552			1,934,552
25	December	1,934,552			1,934,552
26	Total	23,214,622	3,638,894	(23,335)	19,599,063

Notes

(A) Amounts represent a subset of the total PJM bill for the entire AP Zone

(B) The PJM NITS & TEC charges will include a true-up for the (over)/under recovery from a prior rate period. The total without true-up for NITS and TEC will be taken to Attachment 12 and Attachment 13 respectively.

(C) Any charges shall be entered as positives and refunds shall be entered as negatives. Includes any necessary prior period adjustments including those identified through the discovery or challenge procedures, as defined within the protocols.

Other Rate Base Items

Ln.	(A) Text Description (B)	(B) Allocator utilized (F)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
			2026 December 31	2027 January 31	2027 February 28/29	2027 March 31	2027 April 30	2027 May 31	2027 June 30	2027 July 31	2027 August 31	2027 September 30	2027 October 31	2027 November 30	2027 December 31	Average (A)
1	Prepayments - FERC Account No. 365 (a) (a)															
1.01	Prepayments		(238,084)	(238,084)	(238,084)	(238,084)	(238,084)	(238,084)	(238,084)	(238,084)	(238,084)	(238,084)	(238,084)	(238,084)	(238,084)	(238,084)
1.02	Sum of Lines 1.01 through 1.02		(238,084)	(238,084)	(238,084)	(238,084)	(238,084)	(238,084)	(238,084)	(238,084)	(238,084)	(238,084)	(238,084)	(238,084)	(238,084)	(238,084)
2	FERC Form No. 1, p.111.57.c & d															
2.01																
3	Materials & Supplies - FERC Account No. 154															
	FERC Form No. 1, p.227.8.c & 16.c															
4	Land held for Future Use - FERC Account No. 105															
	FERC Form No. 1, p.214.a,d															
5	Unfunded Reserve															
6	FERC Account No. 228.1 (d)															
6.01																
6.02	Sum of Lines 6.01 through 6.02															
7	FERC Account No. 228.2 (d)															
8																
8.01																
8.02	Sum of Lines 8.01 through 8.02															
9	FERC Account No. 228.3 (d)															
10																
10.01																
10.02	Sum of Lines 10.01 through 10.02															
11	FERC Account No. 228.4 (d)															
12																
12.01																
12.02	Sum of Lines 12.01 through 12.02															
13	FERC Account No. 242 (d)															
14																
14.01																
14.02	Sum of Lines 14.01 through 14.02															
15	Other Reserves (d)															
16																
16.01																
16.02	Sum of Lines 16.01 through 16.02															
17																
18	(C) Total Unfunded Reserve (Line 7 + Line 9 + Line 11 + Line 13 + Line 15 + Line 17)															

Notes

- (a) Average calculated as [(Sum of Columns (C) through (O)) ÷ 13]
(b) Sublines in Col. (A) could be added or removed without a FPA Section 205 filing
(c) Included as a credit to rate base on Attachment H-34A, sheet 2, line 24. Enter credit balances as negatives
(d) Line Items listed are either partially or wholly allocated to transmission and monthly amounts includes transmission-related balance only
(e) Prepayments shall include prepayments of income taxes
(f) Allocator utilized are TE, TP, GP, WS, or EXCL. Any line item allocated by "EXCL" will only show year-end balances

Income Tax Adjustments Worksheet

Line No.	Description	(Excess)/Deficient ADIT Transmission - Beg Balance of Year (Note B)	Current Period Other Activity (Note C)	Amortization Period (Note D)	Years Remaining at Year End	Amortization (Note E)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C) - Col. F	Protected (P)	Non- Protected (N)
1	Non-property (Note A):								
1a	Account 190								
1a	Account 190 - TCIA								
1a	Accrued Taxes: FICA on Vacation Accrual	139	10	-	-	139	0	N	
1a	Accrued Taxes: Tax Audit Reserves	695	10	-	-	695	0	N	
1a	Accum Prov For Intj and Damage-Gen Liability	19	10	-	-	19	(0)	N	
1a	Accum Prov For Intj and Damage-Workers Comp	5,594	10	-	-	5,594	0	N	
1a	Accum Prov: Alibiator Accrual	7,945	10	-	-	7,945	0	N	
1a	Current Liability: Healthcare BMR Reserve	402	10	-	-	402	(0)	N	
1a	Deferred Compensation Expense	94	10	-	-	94	(0)	N	
1a	Environmental Liability	71	10	-	-	71	(0)	N	
1a	FAS 112 - Medical Benefit Assets	1,077	10	-	-	1,077	(0)	N	
1a	FAS 123R - Performance Shares	28	10	-	-	28	(0)	N	
1a	FAS 123R - Restricted Stock Units	70	10	-	-	70	0	N	
1a	FAS 158 OPER OC Offsets	(2,560)	10	-	-	(2,560)	(0)	N	
1a	FE Service Timing Allocation	3,837	10	-	-	3,837	0	N	
1a	Federal Long Term - Unprotected	3,453	10	-	-	3,453	0	N	
1a	Federal Long Term - Protected	151,418	10	-	-	151,418	0	N	
1a	Incentive Compensation	3,438	10	-	-	3,438	(0)	N	
1a	NOL Deferred Tax Asset - LT NY	(80)	10	-	-	(80)	(0)	N	
1a	NOL Deferred Tax Asset - LT PA	(30,973)	10	-	-	(30,973)	0	N	
1a	Pension (SDCP) SBP Payments	72	10	-	-	72	(0)	N	
1a	Pensions Expense	4,976	10	-	-	4,976	(0)	N	
1a	SDCL Timing Allocation	8,560	10	-	-	8,560	0	N	
1a	Vacation Pay Accrual	1,551	10	-	-	1,551	0	N	
1a	Federal NOL	459,199	3	-	-	459,199	-	P	
1.1a	Account 190 - PA rate items (2022)								
1.1a	Deferred Compensation Expense-PA tax rate change 2022	217	10	5	36	181	N		
1.1a	FAS 112 - Medical Benefit Accrual-PA tax rate change 2022	920	10	5	153	767	N		
1.1a	FAS 158 OPER OC Offsets-PA tax rate change 2022	(1,245)	10	5	(208)	(1,038)	N		
1.1b	FE Service Timing Allocation-PA tax rate change 2022	(64,632)	10	5	(10,772)	(53,860)	N		
1.1a	NOL Deferred Tax Asset - LT PA-PA tax rate change 2022	47,283	5	47,283	-	-	N		
1.1f	Pension (SDCP) SBP Payments-PA tax rate change 2022	973	10	162	811	-	N		
1.1a	Pensions Expense-PA tax rate change 2022	(29,840)	10	5	(4,973)	(24,867)	N		
1.1h	SDCL Timing Allocation-PA tax rate change 2022	3,107	10	5	518	2,589	N		
2	Account 282								
2a									
3	Account 283								
3a	Account 283 - TCIA								
3a	Deferred Change-Eth	(11,629)	10	-	-	(11,629)	-	N	
3a	Feb 2010 Storm Derivals	(13,806)	10	-	-	(13,806)	-	N	
3a	Pension/OPER - Other Def Cr. or Dr.	(1,181)	10	-	-	(1,181)	-	N	
3a	Reverse Capital Gain	(2)	10	-	-	(2)	-	N	
3a	State Income Tax Deductible	(9,395)	10	-	-	(9,395)	-	N	
3a	Storm Damage	(11,936)	10	-	-	(11,936)	-	N	
3.1a	Account 283 - PA rate items (2022)								
3.1a	Pension/OPER - Other Def Cr. or Dr. -PA tax rate change 2022	6,266	10	5	1,044	5,222	N		
3.1b	Storm Damage-PA tax rate change 2022	(32,506)	10	5	(5,418)	(27,088)	N		
3.1c	Account 283 - PA rate items (2023)								
3.1c	Recovery of Veq Mgmt for Transmission Companies 2023	(15,436)	-	13	9	(15,441)	(13,892)	N	
3.1d	Account 283 - PA rate items (2024)								
3.1d	Recovery of Veq Mgmt for Transmission Companies 2024	(15,436)	-	12	9	(15,441)	(13,892)	N	
3.1e	Account 283 - PA rate items (2025)								
3.1e	Recovery of Veq Mgmt for Transmission Companies 2025	(15,436)	-	11	9	(15,441)	(13,892)	N	
3.1f	Account 283 - PA rate items (2026)								
3.1f	Deferred Change-Eth	262	-	2	1	131	131	N	
3.1g	Recovery of Veq Mgmt for Transmission Companies 2026	(15,436)	-	10	9	(15,441)	(13,893)	N	
4	Non-property gross up for Taxes	160,441				215,566	(55,125)	N & P	
5	Total Non-Property	604,933	-			812,778	(207,845)		

Line No.		Description	(Excess)/Deficient ADIT Transmission - Beginning Balance of Year (Note B)	Current Period Other Activity (Note C)	Amortization Period (Note D)	Years Remaining at Year End	Amortization (Note E)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C - Col. F)	Protected (P) Non-Protected (N)	
Property (Note A):										
6		Property Book-Tax Timing Difference - Account 190 - TCJA	244,800	-	ARAM	ARAM	5,673	238,527	N & P	
7		Property Book-Tax Timing Difference - Account 282 - TCJA	(14,423,314)	-	ARAM	ARAM	(109,774)	(14,533,741)	N & P	
8		Property Book-Tax Timing Difference - Account 283 - TCJA	-	-	ARAM	ARAM	-	-	N & P	
9		Property Gross up for Taxes - TCJA	(5,118,036)	-	ARAM	ARAM	(109,766)	(5,008,270)	N & P	
10		Property Book-Tax Timing Difference - Account 190 - PA Tax Rate Change aggregate until 6/99-2026	\$6,045	-	ARAM	ARAM	970	\$5,075	N & P	
11		Property Book-Tax Timing Difference - Account 282 - PA Tax Rate Change aggregate until 6/99-2026	(1,186,318)	-	ARAM	ARAM	(10,791)	(1,175,527)	N & P	
12		Property Book-Tax Timing Difference - Account 283 - PA Tax Rate Change aggregate until 6/99-2026	-	-	ARAM	ARAM	-	-	N & P	
13		Property Gross up for Taxes - PA Tax Rate Change aggregate until 6/99-2026	(407,578)	-	ARAM	ARAM	(3,345)	(404,433)	N & P	
14		Property Book-Tax Timing Difference - Account 190 - PA Tax Rate Change aggregate until 7/49-2026	44,609	-	ARAM	ARAM	862	43,748	N & P	
15		Property Book-Tax Timing Difference - Account 282 - PA Tax Rate Change aggregate until 7/49-2026	(939,349)	-	ARAM	ARAM	(9,333)	(948,682)	N & P	
16		Property Book-Tax Timing Difference - Account 283 - PA Tax Rate Change aggregate until 7/49-2026	-	-	ARAM	ARAM	-	-	N & P	
17		Property Gross up for Taxes - PA Tax Rate Change aggregate until 7/49-2026	(342,451)	-	ARAM	ARAM	(3,130)	(339,321)	N & P	
18		Property Book-Tax Timing Difference - Account 190 - PA Tax Rate Change aggregate for 7/20-2025	36,669	-	ARAM	ARAM	138	36,531	N & P	
19		Property Book-Tax Timing Difference - Account 282 - PA Tax Rate Change aggregate until 7/99-2025	(818,447)	-	ARAM	ARAM	(6,868)	(825,315)	N & P	
20		Property Book-Tax Timing Difference - Account 283 - PA Tax Rate Change aggregate until 7/99-2025	-	-	ARAM	ARAM	-	-	N & P	
21		Property Gross up for Taxes - PA Tax Rate Change aggregate until 7/99-2025	(282,185)	-	ARAM	ARAM	(2,292)	(279,894)	N & P	
22		Property Book-Tax Timing Difference - Account 190 - PA Tax Rate Change aggregate until 8/49-2024	31,569	-	ARAM	ARAM	545	31,023	N & P	
23		Property Book-Tax Timing Difference - Account 282 - PA Tax Rate Change aggregate until 8/49-2024	(687,340)	-	ARAM	ARAM	(8,408)	(695,732)	N & P	
24		Property Book-Tax Timing Difference - Account 283 - PA Tax Rate Change aggregate until 8/49-2024	-	-	ARAM	ARAM	-	-	N & P	
25		Property Gross up for Taxes - PA Tax Rate Change aggregate until 8/49-2024	(236,703)	-	ARAM	ARAM	(2,838)	(239,865)	N & P	
26		Property Book-Tax Timing Difference - Account 190 - PA Tax Rate Change aggregate until 8/99-2023	57,824	-	ARAM	ARAM	114	57,710	N & P	
27		Property Book-Tax Timing Difference - Account 282 - PA Tax Rate Change aggregate until 8/99-2023	(1,120,761)	-	ARAM	ARAM	(12,323)	(1,133,084)	N & P	
28		Property Book-Tax Timing Difference - Account 283 - PA Tax Rate Change aggregate until 8/99-2023	-	-	ARAM	ARAM	-	-	N & P	
29		Property Gross up for Taxes - PA Tax Rate Change aggregate until 8/99-2023	(383,871)	-	ARAM	ARAM	(4,154)	(379,516)	N & P	
30		Total Property (Total of lines 6 thru 9)	(25,529,753)	-	ARAM	ARAM	(474,040)	(26,053,693)	N & P	
31		Amortized Excess/Deficient ADITs (Note C)							260,132	N & P
32		Total Non-Property & Property Amortization, excluding gross up for taxes [Total of lines 1,3-6,8 and 11] (Note G)							260,132	N & P

- [illegible]

		Abandoned Plant																											
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)										
			2026	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027										
Line No.	Project Name (A)	RTFP Project Number	Amortization Amount (B)	Amortization Period (months)	Year (C)	Beginning of Amortization Period	Cumulative Months Amortized by end of year	Months Remaining at year beginning	Monthly Amort. Expense	Yearly Amort. Expense	December 31	January 31	February 2028	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31	Average (O)	Return (P)	Income Tax on Return (P)	Revenue Requirement (G) (R)		
1.01							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	0		
1.02							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-		
1.03							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-		
1.04							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-		
1.05							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-		
1.06							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-		
1.07							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-		
1.08							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-		
1.09							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-		
1.10							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-		

2

Total

Notes
(A) Only projects approved by the Commission will be included.
(B) Amortization Amount will be entered at year 0, although the actual amortization will only begin after Commission accepts or approves recovery of the cost of abandoned plant. For all subsequent years, the beginning amount will be the ending balance from the previous year.
(C) Enter the year of amortization starting with 1 for the year the amortization begins and increment by 1 for every subsequent year until the amortization period ends.
(D) Average calculated as (Sum of Column (B) through (N)) ÷ 13.
(E) Column (P) Attachment H-34A, page 4, line 34, and 6.
(F) Column (P) Attachment H-34A, page 3, line 25, and 3.
(G) Column A + Column P + Column (Q).
(H) Revenue Requirement will not be billed until the year the amortization begins. Once a project is fully amortized, it will be removed from this attachment and will have no revenue requirement.

Construction Work in Progress																For the 12 months ended 12/31/2026	
(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	
			2026	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	
Ln.	Project ID	Text Description	December 31	January 31	February 28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31	Average (a)	
1	Construction Work in Progress (b)																
2a	[Placeholder 1]															-	
2b	[Placeholder 2]															-	
3	Total CWIP in Rate Base		-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Notes
(a) Average calculated as [Sum of Columns (C) through (O)] ÷ 13.
(b) CWIP will not be included unless authorized by the Commission

Federal Income Tax Rate					
Nominal Federal Income Tax Rate (entered on Attachment H-34A, page 5 of 5, Note K)	21.00%				
State Income Tax Rate					
	Pennsylvania				Combined Rate (entered on Attachment H-34A, page 5 of 5, Note K)
Nominal State Income Tax Rate	6.99%				
Times Apportionment Percentage	100.00%				
Combined State Income Tax Rate	6.990%	0.000%	0.000%	0.000%	6.990%

Regulatory Assets																									
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)
												2016	2017	2017	2017	2017	2017	2017	2017	2017	2017	2017	2017	2017	2017
Line No.	Regulatory Asset Name (A)	Amortization Account	Source (B)	Amortization Amount (C)	Amortization Period (months)	Year (D)	Beginning of Amortization Period	Cumulative Months Amortized by end of year	Months Remaining at year beginning	Monthly Amount Expensed	Yearly Amount Expensed (E)	December 31	January 31	February 28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31	Average of (F)
1.00	Vegetation Management 2013-2020	407.3	Page 232, line 4, Col F	3,907,912	100	0	January 1, 2022	72	120	32,560	390,791	3,907,912	3,879,346	3,862,760	3,835,214	3,777,648	3,745,082	3,712,516	3,679,950	3,647,384	3,614,818	3,582,252	3,549,686	3,517,121	
1.01								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.02								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.03								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.04								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.05								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.06								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.07								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.08								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.09								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.10								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	Total										206,791														

Notes:
(A) Only Regulatory Assets approved by the Commission will be included.
(B) Regulatory asset reference to be used based on FERC Page, Row, Col#.
(C) Amortization Amount to be entered at year 0. For all time years, the beginning amount will be the ending balance from the previous year.
(D) Enter the year of amortization starting with 1 and increase by 1 for every subsequent year until the amortization period ends.
(E) Total Yearly amortization expense from Col (K) line 2 will be shown in Attachment H-3Aa, page 3, line 10, Col G when the amortization begins. Until each time, Attachment H-3Aa, page 3, line 10, Col G will be 0.
(F) Include only Regulatory assets that are designated to earn a return. Average calculated as [Sum of Columns (L) through (V)] / (3). Total from Col (V) line 2 will be shown in Attachment H-3Aa, page 3, line 27, Col G when the amortization begins. Until each time, Attachment H-3Aa, page 3, line 27, Col G will be 0.

Operation and Maintenance Expenses

FF1 Page 321 Line No.	Account Reference	Description	(A) Account Balance [A]	(B) (Exclusions) or Adjustments [C]	(C) To Revenue Req
82		Operation			
83	560	Operation Supervision and Engineering	\$574,174		\$574,174
84					
85	561.1	Load Dispatch-Reliability	\$235,397		\$235,397
86	561.2	Load Dispatch-Monitor and Operate Transmission System	\$1,066,652		\$1,066,652
87	561.3	Load-Dispatch-Transmission Service and Scheduling			\$0
88	561.4	Scheduling, System Control and Dispatch Services			\$0
89	561.5	Reliability, Planning and Standards Development			\$0
90	561.6	Transmission Service Studies	\$44,909		\$44,909
91	561.7	Generation Interconnection Studies			\$0
92	561.8	Reliability, Planning and Standards Development Services			\$0
93	562	Station Expenses	\$566,347		\$566,347
94	563	Overhead Lines Expense	\$5,062,343		\$5,062,343
95	564	Underground Lines Expense			\$0
96	565	Transmission of Electricity by Others			\$0
97	566	Miscellaneous Transmission Expense	\$974,892	-\$72	\$974,820
98	567	Rents	\$5,236,090		\$5,236,090
99		TOTAL Operation (Enter Total of Lines 83 thru 98)	\$13,760,803	-\$72	\$13,760,730
100		Maintenance			
101	568	Maintenance Supervision and Engineering	\$1,112,395	\$28,768	\$1,141,162
102	569	Maintenance of Structures			\$0
103	569.1	Maintenance of Computer Hardware	\$22,329		\$22,329
104	569.2	Maintenance of Computer Software	\$904,858		\$904,858
105	569.3	Maintenance of Communication Equipment	\$589,746		\$589,746
106	569.4	Maintenance of Miscellaneous Regional Transmission Plant			\$0
107	570	Maintenance of Station Equipment	\$14,212,789		\$14,212,789
108	571	Maintenance of Overhead Lines	\$9,996,198	-\$39,588	\$9,956,610
109	572	Maintenance of Underground Lines			\$0
110	573	Maintenance of Miscellaneous Transmission Plant			\$0
111		TOTAL Maintenance (Total of lines 101 thru 110)	\$26,838,314	-\$10,820	\$26,827,494
112		TOTAL Transmission Expenses (Total of lines 99 and 111)	\$40,599,117	-\$10,893	\$40,588,224

Notes:

- [A] December balances as would be reported in FERC Form 1
[C] Includes (exclusions) or adjustments to expense accounts that are not reflected as part of the FERC Form 1 balances nor included as (exclusions) or adjustments on Attachment H-34A

Administrative and General (A&G) Expenses

FF1 Page 323
Line No.

Account Reference

Description

(A)

(B)

(C)

Account Balance [B]

(Exclusions) or Adjustments [C]

To Revenue Req

180		Operation
181	920	Administrative and General Salaries
182	921	Office Supplies and Expenses
183	Less 922	Administrative Expenses Transferred - Credit
184	923	Outside Services Employed
185	924	Property Insurance
186	925	Injuries and Damages
187	926	Employee Pensions and Benefits
188	927	Franchise Requirements
189	928	Regulatory Commission Expense
190	Less 929	(Less) Duplicate Charges-Cr.
191	930.1	General Advertising Expenses
192	930.2	Miscellaneous General Expenses
193	931	Rents
194		Total Operation (Enter Total of lines 181 thru 193)
195		Maintenance
196	935	Maintenance of General Plant
197		TOTAL A&G Expenses (Total of lines 194 and 196)

\$2,116,438	-\$70,137	\$2,046,301
		\$0
-\$1,277,074		-\$1,277,074
\$2,822,475	-\$18,193	\$2,804,282
		\$0
		\$0
-\$286,874		-\$286,874
		\$0
		\$0
		\$0
\$39,588	-\$39,588	\$0
\$61,260	-\$2,562	\$58,697
		\$0
\$3,475,813	-\$130,481	\$3,345,332
\$1,498,111	-\$10,405	\$1,487,706
\$4,973,924	-\$140,885	\$4,833,038

Notes:

- [B] December balances as would be reported in FERC Form 1
[C] Includes (exclusions) or adjustments to expense accounts that are not reflected as part of the FERC Form 1 balances nor included as (exclusions) adjustments on Attachment H-34A