

September 30, 2026

Silver Run 2027 Projection Posting Notice & Stakeholder Information

In accordance with the Silver Run Electric, LLC ("Silver Run") Formula Rate Implementation Protocols ("Protocols"), Silver Run has determined its Annual Projection for the 2027 rate year ("2027 Projection") which includes the projected Net Revenue Requirement for rate year 2027 and the True-up Adjustment for rate year 2025. The 2027 Projection contains the populated formula rate template and additional workpapers in Excel and PDF formats along with additional information contained herein. The 2027 Projection is available on the PJM website (pjm.com/markets-and-operations/billing-settlements-and-credit/formula-rates) and Silver Run has posted the 2027 Projection and related materials on its own website (<https://www.lspowergrid.com/utilities/silver-run-electric/>).

Silver Run will host an open meeting for the 2027 Projection no less than twenty (20) business days and no more than thirty (30) business days after October 1. Details will be posted to the PJM and Silver Run websites at least seven days in advance.

Please direct any inquiries, information requests, and challenges to:
rates@silverrunelectric.com

Accounting Changes and Other Disclosures

Section 1.c. of the Protocols requires that, as part of the Projection, Silver Run identify changes in accounting that may affect inputs to the formula rate or the resulting charges billed under the formula rate ("Accounting Change") along with other disclosures.

Accounting Changes

1. New Standard or Policy (Protocols Section 1.c.(iii))
None to report.
2. Issues of first impression (Protocols Section 1.c.(iii))
Unfunded Plant Adjustment
During rate year 2026, Silver Run expects to place in service certain software assets that are capitalized upon commencement of the applicable software agreements, while the related contractual payments are made over time. Accordingly, the Company's books and records will reflect the full capitalized

cost of the software assets in plant in service, together with a corresponding unpaid liability for the portion of the cost not yet paid.

The 2027 Projection utilizes WP6 – Rate Base Adjustment to reduce rate base for the estimated unpaid portion of the related plant. The adjustment is based on the expected payment schedules under the applicable software agreements and will decline as the related liabilities are paid. The adjustment does not change the Company’s booked plant balance or the underlying capitalized cost of the software assets. The Company will update the adjustment using actual balances and payments in its annual update as applicable.

3. Prior period adjustments (Protocols Section 1.c.(iii))
None to report.
4. Accounting Estimates (Protocols Section 1.c.(iii))
None to report.
5. Tax Elections (Protocols Section 1.c.(iii))
None to report.

Other Disclosures

6. Fair Value Adjustments (Protocols Section 1.c.)
None to report.
7. Reorganization/Merger (Protocols Section 1.c.)
None to report.