

Formula Rate - Non-Levelized

Rate Formula Template - Attachment H-29A
Utilizing FERC Form 1 Data
Transource Pennsylvania, LLC

For the 12 months ended 12/31/2027

Line No.	(1)	(2) Source	(3)		(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT, without incentives	(page 3, line 49)				\$ 24,663,211
	REVENUE CREDITS	(Note A)	Total	Allocator		
2	Account No. 454	(page 4, line 20)	-	TP	1.0000	-
3	Accounts 456.0 and 456.1	(page 4, line 21)	-	TP	1.0000	-
4	Revenues from Grandfathered Interzonal Transactions	(Note B)	-	TP	1.0000	-
5	Revenues from service provided by the ISO at a discount		-	TP	1.0000	-
6	TOTAL REVENUE CREDITS	(Sum of Lines 2 through 5)	-			-
7	Prior Period Adjustments	Attachment 11	-	DA	1.0000	-
8	True-up Adjustment with Interest	Attachment 3, line 9, Col. G+H	(772,559)	DA	1.0000	(772,559)
9	Facility Credits under Section 30.9 of the PJM OATT	Attachment 13	-	DA	1.0000	-
10	NET ANNUAL TRANSMISSION REVENUE REQUIREMENT	(Line 1 less line 6 plus lines 7,8, and 9)				\$ 23,890,652

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Transource Pennsylvania, LLC

For the 12 months ended 12/31/2027

(1)		(2)	(3)		(4)	(5)
Line No.		Source	Company Total	Allocator		Transmission (Col 3 times Col 4)
RATE BASE: (Note R)						
GROSS PLANT IN SERVICE		Note C				
1	Production	205.46.g for end of year, records for other months	-	NA	-	-
2	Transmission	Attachment 4, Line 14, Col. (b)	11,309,176	TP	1.0000	11,309,176
3	Distribution	207.75.g for end of year, records for other months	-	NA	-	-
4	General & Intangible	Attachment 4, Line 14, Col. (c)	1,035,177	W/S	1.0000	1,035,177
5	TOTAL GROSS PLANT	(Sum of Lines 1 through 4)	12,344,352	GP=	1.0000	12,344,352
ACCUMULATED DEPRECIATION		Note C				
7	Production	219.20-24.c for end of year, records for other months	-	NA	-	-
8	Transmission	Attachment 4, Line 14, Col. (h)	114,790	TP	1.0000	114,790
9	Distribution	219.26.c for end of year, records for other months	-	NA	-	-
10	General & Intangible	Attachment 4, Line 14, Col. (i)	518,479	W/S	1.0000	518,479
11	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 7 through 10)	633,269			633,269
NET PLANT IN SERVICE						
13	Production	(line 1 - line 7)	-			-
14	Transmission	(line 2 - line 8)	11,194,385			11,194,385
15	Distribution	(line 3 - line 9)	-			-
16	General & Intangible	(line 4 - line 10)	516,698			516,698
17	TOTAL NET PLANT	(Sum of line 5 - line 11)	11,711,083	NP=	1.0000	11,711,083
ADJUSTMENTS TO RATE BASE						
19	Account No. 281 (enter negative)	Attachment 4 and 4a (Note D)	-	NA		-
20	Account No. 282 (enter negative)	Attachment 4 and 4a (Note D)	(13,592)	NP		(13,592)
21	Account No. 283 (enter negative)	Attachment 4 and 4a (Note D)	419,147	NP		419,147
22	Account No. 190	Attachment 4 and 4a (Note D)	61,545	NP		60,333
23	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Note D)	-	NP	1.0000	-
24	Unfunded Reserves (enter negative)	Attachment 4, Line 43, Col. (h)	-	DA	1.0000	-
25	CWIP	Attachment 4, Line 14, Col. (d) (Note W)	228,932,110	DA	1.0000	228,932,110
26	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note E)	-	DA	1.0000	-
27	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note F)	-	DA	1.0000	-
28	TOTAL ADJUSTMENTS	(Sum of line 19 - line 27)	229,399,211			229,397,998
29	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (e) (Note G)	-	TP	1.0000	-
WORKING CAPITAL		Note H				
31	Cash Working Capital	1/8*(Page 3, Line 17 minus Page 3, Line 14)	116,782			116,782
32	Materials & Supplies	Attachment 4, Line 14, Col. (f)	-	TP	1.0000	-
33	Prepayments (Account 165)	Attachment 4, Line 14, Col. (g)	37,343	GP	1.0000	37,343
34	TOTAL WORKING CAPITAL	(Sum of line 31 - line 33)	154,124			154,124
35	RATE BASE	(Sum of line 17, 28, 29, 34)	241,264,418			241,263,205

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For the 12 months ended 12/31/2027

Line No.	(1)	(2)	(3)		(4)	(5)
		Source	Company Total	Allocator		Transmission (Col 3 times Col 4)
	O&M					
1	Transmission	321.112.b	248,747	TP	1.0000	248,747
2	Less Account 566 (Misc Trans Expense)	321.97.b	60,935	TP	1.0000	60,935
3	Less Account 565	321.96.b	-	TP	1.0000	-
4	A&G	323.197.b	693,326	W/S	1.0000	693,326
5	Less FERC Annual Fees	350.h (Note I)	-	W/S	1.0000	-
6	Less EPRI Dues	Note J	-	W/S	1.0000	-
7	Less Reg. Commission Expense Account 928	Note J	-	W/S	1.0000	-
8	Less: Non-safety Advertising account 930.1	Note J	-	W/S	1.0000	-
9	Less Actual PBOP Expense in Year	Attachment 7, Line 10, Col. (c)	-	W/S	1.0000	-
10	Plus Transmission Related Reg. Comm. Exp.	Note K	-	TP	1.0000	-
11	Plus PBOP Expense Allowed Amount	Attachment 7, Line 8, Col. (c)	(7,819)	W/S	1.0000	(7,819)
12	Plus Transmission Lease Payments in Acct 565	Note V	-	DA	1.0000	-
13	Account 566					
14	Amortization of Regulatory Asset	Note E	-	DA	1.0000	-
15	Misc. Transmission Expense (less amort. of regulatory asset)	321.97b less line 14	60,935	TP	1.0000	60,935
16	Total Account 566	(Sum of line 14 - line 15)" Ties to 321.97b	60,935			60,935
17	TOTAL O&M	(Sum of Lines 1, 4, 10, 11, 12, 16 less Lines 2, 3, 5-9)	934,254			934,254
18	DEPRECIATION EXPENSE	Note C				
19	Transmission	336.7.b&d	-	TP	1.0000	-
20	General & Intangible	336.10.b&d, 336.1.b&d	217,931	W/S	1.0000	217,931
21	Amortization of Abandoned Plant	Note F	-	DA	1.0000	-
22	TOTAL DEPRECIATION	(Sum of line 19 - line 21)	217,931			217,931
23	TAXES OTHER THAN INCOME TAXES (Note M)					
24	LABOR RELATED					
25	Payroll	263.i	-	W/S	1.0000	-
26	Highway and vehicle	263.i	-	W/S	1.0000	-
27	PLANT RELATED					
28	Property	263.i	221,411	GP	1.0000	221,411
29	Gross Receipts	263.i	-	NA	zero	-
30	Other	263.i	-	GP	1.0000	-
31	Payments in lieu of taxes	263.i	-	GP	1.0000	-
32	TOTAL OTHER TAXES	(Sum of line 25 - line 31)	221,411			221,411
33	INCOME TAXES (Note N)	Note N				
34	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} * (1-TEP)		26.52%			
35	CIT=(T/1-T) * (1-(WCLTD/R)) =	WCLTD = Page 4, Line 15, R = Page 4, Line 18	24.14%			
36	FIT & SIT & P					
37						
38	1 / (1 - T) = (from line 34)	1 / (1 - T), T from Line 34	136.10%			
39	Amortized Investment Tax Credit	266.8f (enter negative)	-			
40	Excess / (Deficit) Deferred Income Taxes	Company Books and Records - Note O	-			
41	Tax Effect of Permanent Differences	Company Books and Records - Note O	-			
42	Income Tax Calculation	(Line 35 times Line 48)	4,528,431	NA		4,528,409
43	ITC adjustment	(Line 38 times Line 39)	-	NP	1.00000	-
44	Excess / (Deficit) Deferred Income Tax Adjustment	(Line 38 times Line 40)	-	NP	1.00000	-
45	Permanent Differences Tax Adjustment	(Line 38 times Line 41)	-	NP	1.00000	-
46	Total Income Taxes	(Sum of line 42 - line 45)	4,528,431			4,528,409
47	RETURN					
48	Rate Base times Return	(Page 2, line 35 times Page 4, Line 18)	18,761,301	NA		18,761,207
49	GROSS REVENUE REQUIREMENT	(Sum of line 17,22, 32, 46, 48)	24,663,329			24,663,211

(5)

Line

No.	TRANSMISSION PLANT INCLUDED IN ISO RATES					
1	Total Transmission plant	(Page 2, Line 2, Column 3)				11,309,176
2	Less Transmission plant excluded from ISO rates	(Note P)				-
3	Less Transmission plant included in OATT Ancillary Service rates	(Note S)				-
4	Transmission plant included in ISO rates	(Line 1 minus Lines 2 & 3)				11,309,176
5	Percentage of Transmission plant included in ISO Rates	(Line 4 divided by Line 1) (If line 1 is zero, enter 1)			TP=	1.0000
6	WAGES & SALARY ALLOCATOR (W&S)					
		Form 1 Reference	\$	TP		Allocation
7	Production	354.20.b	-	-		-
8	Transmission	354.21.b	-	1.0000		-
9	Distribution	354.23.b	-	-		-
10	Other	354.24,25,26.b	-	-		-
11	Total (W&S Allocator is 1 if lines 7-10 are zero)	(Sum of line 7 - line 10)	-			-
						= W&S Allocator (\$ / Allocation) 1.00000 WS
12	RETURN (R)					
13						\$
14			\$	%		Cost Weighted
15	Long Term Debt	Attachment 5, (Notes Q & R)	116,517,501	50.0%	5.15%	2.58%
16	Preferred Stock (112.3.c)	Attachment 5, (Notes Q & R)	-	0.0%	0.00%	0.00%
17	Common Stock	Attachment 5, (Notes Q, R, and T)	119,087,333	50.0%	10.40%	5.20%
18	Total	(Sum of line 15 - line 17)	235,604,834			7.78%
19	REVENUE CREDITS					
20	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY)	Attachment 12, line 8 (Note U)				-
21	ACCOUNTS 456.0 AND 456.1 (OTHER ELECTRIC REVENUES)	Attachment 12, line 21 (Note A)				-

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Rate Formula Template - Attachment H-29A
Utilizing FERC Form 1 Data
Transource Pennsylvania, LLC

For the 12 months ended 12/31/2027

General Note: References to pages in this formula rate template are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes																	
A	The revenues credited on page 1 lines 2-6 shall include revenues related to the Transmission Owner's integrated transmission facilities, including revenues for any load which is not included in the divisor used to derive the annual rate. They do not include revenues associated with FERC annual charges, gross receipts taxes, or facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template.																
B	Company will not have any grandfathered agreements. Therefore, this line shall remain zero.																
C	Plant In Service, Accumulated Depreciation, and Depreciation Expenses shall exclude Asset Retirement Obligation amounts.																
D	Balances in Accounts 190, 281, 282 and 283 classified in the FERC Form 1 as Electric-related, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Excludes ARO-related items. Balance of Account 255 will be reduced by prior flow throughs and excluded if the utility chooses to utilize amortization of tax credits against taxable income. Account 281 is not allocated to Transmission. For rate projections, the ADIT calculation will include a proration of accelerated tax depreciation-related deferred taxes in accordance with Section 1.167(l)-1(h)(6)(ii) of the IRS regulations.																
E	Recovery of Regulatory Asset permitted only for pre-commercial and formation expenses as authorized by the Commission. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the AFUDC rate will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.																
F	Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of Abandoned Plant. Utility must submit a Section 205 filing to recover the cost of abandoned plant.																
G	Identified in FERC Form 1, or Company records if not so indicated on the FERC Form 1, as being transmission related.																
H	Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 15, column 5 minus amortization of Regulatory Asset at page 3, line 12, column 5. Prepayments are the electric related prepayments booked to Account No. 165 and reported on page 111, line 57 in the Form 1.																
I	The FERC's annual charges for the year assessed the Transmission Owner for service under this tariff. To the extent the charges are separately identified on the FERC Form 1 page 350, column I, the line number will be added to the source in Column 2 for reference. Line item references can change from year to year. Items not specifically identified on the FERC Form 1 page 350 will be obtained from Company books and records.																
J	Page 3, Line 6 - Subtract all EPRI Annual Membership Dues recorded in any O&M or A&G account listed in Form 1 at 353.f, all Regulatory Commission Expenses in account 928 itemized at 351.h, and non-safety related advertising included in Account 930.1.																
K	Page 3, Line 8-Add back Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.																
M	Includes only FICA, unemployment, highway, property, and other assessments charged in the current year. Taxes related to income, franchise taxes, and sales and use taxes are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere. To the extent individual types of taxes are separately identified on the FERC Form 1 page 263, column I, the line number will be added to the source in Column 2 for reference. Line item references can change from year to year. Items not specifically identified on the FERC Form 1 page 263 will be obtained from Company books and records.																
N	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes" and TEP = "the tax exempt ownership interest". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 26). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/1-T).																
	<table><tr><td>Inputs Required:</td><td>FIT=</td><td>21.00%</td><td>(Federal Income Tax Rate)</td></tr><tr><td></td><td>SIT=</td><td>6.99%</td><td>(State Income Tax Rate or Composite SIT)</td></tr><tr><td></td><td>p =</td><td>0.0%</td><td>(percent of federal income tax deductible for state purposes)</td></tr><tr><td></td><td>TEP =</td><td>0.0%</td><td>(percent of the tax exempt ownership)</td></tr></table>	Inputs Required:	FIT=	21.00%	(Federal Income Tax Rate)		SIT=	6.99%	(State Income Tax Rate or Composite SIT)		p =	0.0%	(percent of federal income tax deductible for state purposes)		TEP =	0.0%	(percent of the tax exempt ownership)
Inputs Required:	FIT=	21.00%	(Federal Income Tax Rate)														
	SIT=	6.99%	(State Income Tax Rate or Composite SIT)														
	p =	0.0%	(percent of federal income tax deductible for state purposes)														
	TEP =	0.0%	(percent of the tax exempt ownership)														
O	Excess / (Deficit) Deferred Income Taxes will be amortized over the average remaining life of the assets to which it relates, unless the Commission requires a different amortization period. The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H-29A that are not the result of a timing difference, including but not limited to depreciation related to capitalized AFUDC equity and meals and entertainment deductions.																
P	Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).																
Q	The cost of debt will be determined based on the financing in place during each stage of project development. Before debt is obtained, a proxy interest rate which will be supported in the original Section 205 filing will be used. This rate is provided on Attachment 8 line 36. If construction debt (wherein principal is drawn down over time) is issued, the rate plus an amortization of fees projected to be incurred on the construction debt during the rate year will be the cost of debt. This construction debt rate (inclusive of fees) will be reset and trued-up every year using the method on Attachment 9 for multi-year construction projects. Once non-construction debt is obtained, the actual interest rate and fees on the debt in place at the end of the year such non-construction debt is obtained will become the cost of debt. In the first full year after non-construction debt is obtained, the cost of debt will be the actual cost of debt determined using the method on Attachment 5.																
	A hypothetical capital structure of 60% equity and 40% debt will be used until the first transmission asset is placed in service, or until otherwise authorized by the Commission, subject to any project-specific limitations refelcted on Attachment 1, Project Revenue Requirement Worksheet.																
R	Calculate rate base using 13 month average balance, except ADIT which is calculated based on the average of the beginning of the year and the end of the year balances.																
S	Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed to be included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.																
T	ROE will be supported in the original Section 205 filing and no change in ROE may be made absent a filing with FERC.																
U	Includes only income related to transmission facilities, such as pole attachments, rentals and special use from general ledger.																
V	Add back any lease expense of transmission assets used to provide service under this tariff included in account 565. Amount to be obtained from company books and records.																
W	Recovery of CWIP in rate base must be approved by FERC. Attachment 4 provides a reconciliation of the Company's total CWIP to the CWIP allowed in rate base. The annual report filed pursuant to the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will also describe the reconciliation prepared on Attachment 4.																

Attachment 1
Project Revenue Requirement Worksheet
Transource Pennsylvania, LLC

To be completed in conjunction with Attachment H-29A.

Line No.	(1)	(2) Attachment H-29A Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant plus CWIP	Attach H-29A, p 2, line 2 col 5 plus line 25 col 5 (Note A)	240,241,286	
2	Net Transmission Plant plus CWIP and Abandoned Plant	Attach H-29A, p 2, line 14 col 5 plus line 25 & 27 col 5 (Note E)	240,126,495	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H-29A, p 3, line 17 col. 5, less line 14 col. 5	934,254	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.39%	0.39%
	GENERAL AND INTANGIBLE (G & I) DEPRECIATION EXPENSE			
5	Total G & I Depreciation Expense	Attach H-29A, p 3, line 20, col 5 (Note C)	217,931	
6	Annual Allocation Factor for G & I Depreciation Expense	(line 5 divided by line 1 col 3)	0.09%	0.09%
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H-29A, p 3, line 32 col 5	221,411	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.09%	0.09%
9	Less Revenue Credits	Attach H-29A, p 1, line 6 col 5	-	
10	Annual Allocation Factor for Revenue Credits	(line 9 divided by line 1 col 3)	0.00%	0.00%
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10		0.57%
	INCOME TAXES			
12	Total Income Taxes	Attach H-29A, p 3, line 46 col 5	4,528,409	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	1.89%	1.89%
	RETURN			
14	Return on Rate Base	Attach H-29A, p 3, line 48 col 5	18,761,207	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	7.81%	7.81%
16	Annual Allocation Factor for Return	Sum of line 13 and 15	9.70%	9.70%

Attachment 1
Project Revenue Requirement Worksheet
Transource Pennsylvania, LLC

This worksheet is used to compute project specific revenue requirements for any projects for which such calculation is required by PJM. This will generally include projects with specific incentives or competitive concessions, or projects with regional cost allocation in PJM. Projects will be listed as either Schedule 12, Zonal, or other category defined by PJM. Other projects which comprise the remaining revenue requirement on Attachment H-29A will not be entered on this schedule.

Any hypothetical amounts or project names in a filed template will be removed and replaced with actual amounts in the first year actual values are available without the need for a section 205 filing to modify the template.

(1)		(2)		(3)	(4)	(5)	(6)	(7)	(8)
Line No.	Project Name	PJM Category	RTEP Project Number Or Other Identifier	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge
(Note D) (Page 1 line 11)						(Col. 3 * Col. 4)	(Note E)	(Page 1 line 16)	(Col. 6 * Col. 7)
1a	PJM Market Efficiency Schedule 12		b2743.5, b2743.1, b2752.5, b2752.1	136,875,641	0.006	782,596	\$ 136,875,641	0.097	13,275,424
1b				-	0.006	-	\$ -	0.097	-
2	Total Schedule 12			136,875,641		782,596	\$ 136,875,641		13,275,424
3a	Bramah Project	Schedule 12	b3737.47	103,250,854	0.006	590,344	\$ 103,250,854	0.097	10,014,191
3b				-	0.006	-	\$ -	0.097	-
4	Total Zonal			103,250,854		590,344	\$ 103,250,854		10,014,191
5	Other								
6	Annual Totals			240,126,495		1,372,940	240,126,495		23,289,615

Notes

- A
- Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-29A inclusive of any CWIP included in rate base when authorized by FERC order.
- B
- Net Plant is that identified on page 2 line 14 of Attachment H-29A inclusive of any CWIP or unamortized Abandoned Plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C
- General and Intangible Depreciation and Amortization Expense includes all expense not directly associated with a project, which is entered on page 3 , column 9.
- D
- Project Gross Plant is the total capital investment including CWIP for the project calculated from Company books and records in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- E
- Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation plus CWIP in rate base, if applicable and Unamortized Abandoned Plant, if applicable.
- F
- Project Depreciation Expense is the actual value booked for the project (excluding General and Intangible depreciation) at Attachment H-29A, page 3, line 19, plus amortization of Abandoned Plant at Attachment H-29A, page 3, line 21, if applicable.
- G
- Requires approval by FERC of incentive return applicable to the specified project(s).
- H
- The Competitive Concession is a reduction in the revenue requirement, if any, that the Company agreed to, for instance, in the process of being selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate. The Competitive Concession column will also be used to reflect any reduction in the revenue requirement resulting from the following provisions of the Settlement filed in Docket No. ER17-419, after such Settlement becomes effective by its terms: (i) the requirement that the Company cap the equity component of the capital structure for the competitive elements of a project in Pennsylvania and Maryland known as PJM Market Efficiency Project 9A ("Project 9A") at 50% beginning on the earlier of (a) Project 9A's in-service date, (b) the date non-construction debt (i.e., permanent financing) is put in place, or (c) June 1, 2020; and (ii) the requirement that the Company forgo any ROE incentives (including the 50 basis point RTO participation adder) for any Project 9A costs that exceed \$210 million on the date the project is placed into service. A workpaper will be prepared supporting the amount of any applicable concession or other revenue requirement reduction reflected in this column.
- I
- True-Up Adjustment is calculated on the Project True-up Schedule for the relevant true-up year.

Attachment 1
Project Revenue Requirement Worksheet
Transource Pennsylvania, LLC

	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(16)
Line No.	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in Basis Points	Incentive Return	Ceiling Rate	Competitive Concession	Total Annual Revenue Requirement	True-Up Adjustment	Net Revenue Requirement
	(Note F)	(Sum Col. 5, 8 & 9)	(Note G)	(Attachment 2, Line 28 Incentive Return * Col. 6)	(Sum Col. 10 & 12)	(Note H)	(Sum Col. 10 & 12 Less Col. 13)	(Note I)	Sum Col. 14 & 15
1a	-	14,058,020	-	-	14,058,020	-	14,058,020	(2,240,829)	11,817,191
1b	-	-	-	-	-	-	-	-	-
2	-	14,058,020		-	14,058,020	-	14,058,020	(2,240,829)	11,817,191
3a	-	10,604,535	-	-	10,604,535	-	10,604,535	1,468,269	12,072,804
3b	-	-	-	-	-	-	-	-	-
4	-	10,604,535		-	10,604,535	-	10,604,535	1,468,269	12,072,804
5									-
6	-	24,662,555		-	24,662,555	-	24,662,555	(772,559)	23,889,996

Notes

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-29A inclusive of any CWIP included in rate base when authorized by FERC order.
- B Net Plant is that identified on page 2 line 14 of Attachment H-29A inclusive of any CWIP or unamortized Abandoned Plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C General and Intangible Depreciation and Amortization Expense includes all expense not directly associated with a project, which is entered on page 3 , column 9.
- D Project Gross Plant is the total capital investment including CWIP for the project calculated from Company books and records in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- E Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation plus CWIP in rate base, if applicable and Unamortized Abandoned Plant, if applicable.
- F Project Depreciation Expense is the actual value booked for the project (excluding General and Intangible depreciation) at Attachment H-29A, page 3, line 19, plus amortization of Abandoned Plant at Attachment H-29A, page 3, line 21, if applicable.
- G Requires approval by FERC of incentive return applicable to the specified project(s).
- H The Competitive Concession is a reduction in the revenue requirement, if any, that the Company agreed to, for instance, in the process of being selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate. The Competitive Concession column will also be used to reflect any reduction in the revenue requirement resulting from the following provisions of the Settlement filed in Docket No. ER17-419, after such Settlement becomes effective by its terms: (i) the requirement that the Company cap the equity component of the capital structure for the competitive elements of a project in Pennsylvania and Maryland known as PJM Market Efficiency Project 9A ("Project 9A") at 50% beginning on the earlier of (a) Project 9A's in-service date, (b) the date non-construction debt (i.e., permanent financing) is put in place, or (c) June 1, 2020; and (ii) the requirement that the Company forgo any ROE incentives (including the 50 basis point RTO participation adder) for any Project 9A costs that exceed \$210 million on the date the project is placed into service. A workpaper will be prepared supporting the
- I True-Up Adjustment is calculated on the Project True-up Schedule for the relevant true-up year.

Attachment 2
Incentive ROE
Transsource Pennsylvania, LLC

1	Rate Base		Attachment H-29A, page 2, line 35, Col.5						241,263,205
2	100 Basis Point Incentive Return							\$	
								Cost	
								Weighted	
3	Long Term Debt	(Notes Q & R from Attachment H-29A)			116,517,501	50.0%		5.15%	2.58%
4	Preferred Stock	(Notes Q & R from Attachment H-29A)			-	0.0%		0.00%	0.00%
5	Common Stock	(Notes Q, R, & T from Attachment H-29A)		Cost = Attachment H-29A, page 4, Line 17, Cost plus 100 bp	119,087,333	50.0%		11.40%	5.70%
6	Total (sum lines 3-5)				235,604,834				8.28%
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)								19,967,523
8	INCOME TAXES								
9	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} = * (1-TEP)				0.2652				
10	CIT=(T/1-T) * (1-(WCLTD/R)) =				0.2486				
11	WCLTD = Line 3								
12	and FIT, SIT & p are as given in Attachment H-29A footnote N.								
13	1 / (1 - T) = (from line 9)				1.3610				
14	Amortized Investment Tax Credit (266.8f) (enter negative)		Attachment H-29A, Page 3, Line 39		-				
15	Excess Deferred Income Taxes (enter negative)		Attachment H-29A, Page 3, Line 40		-				
16	Tax Effect of Permanent Differences (Note B)		Attachment H-29A, Page 3, Line 41		-				
17	Income Tax Calculation = line 7 * line 10								4,963,833
18	ITC adjustment (line 13 * line 14)				-	NP	1.00	-	
19	Excess Deferred Income Tax Adjustment (line 13 * line 15)				-	NP	1.00	-	
20	Permanent Differences Tax Adjustment (line 13 * 16)				-	NP	1.00	-	
21	Total Income Taxes (sum lines 17 - 20)								4,963,833
22	Return and Income Taxes with 100 basis point increase in ROE		(line 7 + line 21)						24,931,355
23	Return (Attach. H-29A, page 3 line 48 col 5)								18,761,207
24	Income Tax (Attach. H-29A, page 3 line 46 col 5)								4,528,409
25	Return and Income Taxes without 100 basis point increase in ROE		(line 23 + line 24)						23,289,615
26	Incremental Return and Income Taxes for 100 basis point increase in ROE		(line 22 - line 25)						1,641,739.93
27	Rate Base (line 1)								241,263,205
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base								0.0068

Notes:

- | | |
|---|---|
| A | <p>Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any ROE actual incentive must be approved by the Commission.</p> <p>For example, if the Commission were to grant a 150 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.5 on Attachment 1 column 12.</p> |
| B | <p>The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H-29A that are not the result of a timing difference.</p> |
| C | <p>Pursuant to the Commission-approved settlement in Docket No. ER17-419, the Company has agreed not to seek a risk-based incentive ROE for the competitive elements of a project in Pennsylvania and Maryland known as PJM Market Efficiency Project 9A. Therefore, Attachment 2 shall not be used for PJM Market Efficiency Project 9A.</p> |

Attachment 3
Formula Rate True-Up
Transource Pennsylvania, LLC

This Attachment 3 is used to calculate the annual formula rate true-up. Any projects for which the RTO requires a true-up on an individual project basis, as shown on Attachment 1, will be computed separately. The remainder of the revenue requirement will also be trued up. The utility will individually enter the projected true-up year revenue requirements in Column C. A percentage of total will be calculated in Column D. Actual revenue received during the true-up year is entered into Column E, line 2 and allocated using the Column D percentage. The utility will prepare this formula rate template with the actual inputs for the true-up year, with the resulting revenue requirement for each line being separately entered in Column F. In Col. G, Col. F is subtracted from Col. E to calculate the true-up adjustment. Interest on the true-up is computed in Column H. Any adjustments to prior period true-ups are entered in Col. I. Col. J computes the total true-up as the sum of Cols. G, H and I.

Any hypothetical amounts or project names in a filed template will be removed and replaced with actual amounts in the first year actual values are available without the need for a section 205 filing to modify the template.

Line:				Projected True-Up Year Revenue Requirement Calculation		True-Up Year Revenue Received ¹	Actual True-Up Year Revenue Req.	Annual True-Up Calculation			
1	True-Up Year										
2	2025					\$ 12,677,082					
	A		B	C	D	E	F	G	H	I	J
	Project Name	PJM Category	Project # Or Other Identifier	Net Revenue Requirement ²	% of Total Revenue Requirement	Allocation of Revenue Received (E, Line 2) x (D)	True-Up Net Revenue Requirement ³	Net Under/(Over) Collection (F)-(E)	True-Up Interest Income (Expense) ⁴	Prior Period Adjustment with Interest ⁵	Total True-Up (G) + (H) + (I)
3	Remaining Attachment H-29A			-	0.0%	-	-	-	-		-
4a	PJM Market Efficiency Project 9A	Schedule 12	b2743.5, b2743.1, b2752.5, b2752.	12,339,042	81.9%	10,384,668	8,231,796	(2,152,872)	(87,957)	-	(2,240,829)
4b				-	0.0%	-	-	-	-	-	-
5	Total Schedule 12			12,339,042		10,384,668	8,231,796	(2,152,872)	(87,957)	-	(2,240,829)
6a	North Delta Project	Schedule 12	b3737.47	2,723,842	18.1%	2,292,414	3,780,099	1,487,686	(19,416)	-	1,468,269
6b				-	0.0%	-	-	-	-	-	-
7	Total Zonal			2,723,842		2,292,414	3,780,099	1,487,686	(19,416)	-	1,468,269
8	Other										
9	Total Annual Revenue Requirements			15,062,883	100.0%	12,677,082	12,011,896	(665,186)	(107,373)	-	(772,559)
10	Total Interest on True-Up - Attachment 6							(107,373)			

Prior Period Adjustment

	A	B
	Prior Period Adjustment (Note 5)	Adjustment Amount
11	Description of Adjustment	Attachment 11 -

Notes:

- 1) The revenue received is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E.
- 2) From the Attachment 1, Page 3 of 3, line 1 or 3, col. 16 from the template in which the true-up year revenue requirement was initially projected.
- 3) From True-Up revenue requirement template Attachment 1, page 3 of 3, line 1 or 3, col. 14.
- 4) Interest due on the true up is calculated for the 24 month period from the start of the true-up year until the end of the year following the true-up year when the true up will be included in rates. Total True up Interest calculated on Attachment 6 and allocated to projects based on the percentage in Column D.
- 5) Corrections to true-ups for previous rate years including interest will be computed on Attachment 11 and entered on the appropriate line 3-8 above.

Line No	Month	Gross Plant In Service		CWIP	LHFFU	Working Capital		Accumulated Depreciation	
		Transmission	General & Intangible	CWIP in Rate Base	Held for Future Use	Materials & Supplies	Prepayments	Transmission	General & Intangible
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	(Note A)	207.58.g for end of year, records for other months	205.5.g & 207.99.g for end of year, records for other months	Note B - page 2, column C	214.c for end of year, records for other months	227.8.c & 227.16.c for end of year, records for other months	Note J - 111.57.c for end of year, records for other months	219.25.c for end of year, records for other months	219.28.c & 200.21.c for end of year, records for other months
1	December Prior Year	329,333	738,209	207,074,140	-	-	37,343	80,019	445,538
2	January	345,272	956,894	221,672,421	-	-	37,343	85,251	457,637
3	February	355,901	976,714	226,116,825	-	-	37,343	90,749	469,792
4	March	361,565	996,257	240,558,276	-	-	37,343	96,423	481,969
5	April	367,284	1,015,681	242,617,220	-	-	37,343	102,192	494,144
6	May	373,347	1,035,354	243,229,579	-	-	37,343	108,054	506,318
7	June	379,639	1,055,024	244,172,840	-	-	37,343	114,018	518,490
8	July	386,421	1,074,652	246,860,905	-	-	37,343	120,086	530,658
9	August	392,970	1,094,336	248,037,360	-	-	37,343	126,268	542,823
10	September	400,409	1,113,999	248,350,095	-	-	37,343	132,558	554,984
11	October	407,566	1,126,953	249,515,653	-	-	37,343	138,973	567,140
12	November	415,856	1,133,412	249,810,568	-	-	37,343	145,506	579,292
13	December	142,503,718	1,139,813	108,101,550	-	-	37,343	152,179	591,439
14	Average of the 13 Monthly Balances	11,309,176	1,035,177	228,932,110	-	-	37,343	114,790	518,479

Adjustments to Rate Base

Line No	Month	Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 281 Accumulated Deferred Income Taxes (Note E)	Account No. 282 Accumulated Deferred Income Taxes (Note E)	Account No. 283 Accumulated Deferred Income Taxes (Note E)	Account No. 190 Accumulated Deferred Income Taxes (Note E)	Account No. 255 Accumulated Deferred Investment Credit
		(b)	(c)	(d)	(e)	(f)	(g)	(h)
	(Note A)	Note C	Note D	Att. 4a & Att. 4b	Att. 4a & Att. 4b	Att. 4a & Att. 4b	Att. 4a & Att. 4b	Consistent with 266.8.b & 267.8.h
15	December Prior Year	-	-	-	-	-	-	-
16	January	-	-					-
17	February	-	-					-
18	March	-	-					-
19	April	-	-					-
20	May	-	-					-
21	June	-	-					-
22	July	-	-					-
23	August	-	-					-
24	September	-	-					-
25	October	-	-					-
26	November	-	-					-
27	December	-	-					-
28	Average of the 13 Monthly Balances	-	-	-	13,592	(419,147)	61,545	-

Reconciliation of CWIP in Rate Base to FERC Form 1 - Note B

		Total CWIP (a) 216.b for end of year, records for other months	Less: CWIP Excluded from Rate Base (b) Company records	Less: AFUDC Excluded from Rate Base (c) Company records	CWIP Allowed in Rate Base (d)= (a) - (b) - (c)
29	December Prior Year	207,074,140	-	-	207,074,140
30	January	221,672,421	-	-	221,672,421
31	February	226,116,825	-	-	226,116,825
32	March	240,558,276	-	-	240,558,276
33	April	242,617,220	-	-	242,617,220
34	May	243,229,579	-	-	243,229,579
35	June	244,172,840	-	-	244,172,840
36	July	246,860,905	-	-	246,860,905
37	August	248,037,360	-	-	248,037,360
38	September	248,350,095	-	-	248,350,095
39	October	249,515,653	-	-	249,515,653
40	November	249,810,568	-	-	249,810,568
41	December	108,101,550	-	-	108,101,550
		228,932,110	-	-	228,932,110

Unfunded Reserves (Notes A and F through H)

		(a)	(b)	(b.i)	(b.ii)	(c)	(d)	(e)	(f)	(g)	(h)
				FERC balance sheet account where reserves are recorded	FERC income statement account where reserves are recorded	Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if the accrual account is NOT included in the formula rate	Enter the percentage paid for by customers less the percent associated with an offsetting liability on the balance sheet (Note H)	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g
List of all reserves:											
42a		Reserve 1	-	-	-	-	-	-	-	-	-
42b		Reserve 2	-	-	-	-	-	-	-	-	-
43		Total	-			-					-

Notes:

- A Calculate using 13 month average balance, except ADIT which is calculated as described in Note E.
- B Recovery of CWIP in rate base must be approved by FERC. Lines 29-41 of page 2 provide a reconciliation of the Company's total CWIP to the CWIP allowed in rate base. The annual report filed pursuant to the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will also describe the reconciliation prepared on this Attachment.
- C Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission.
- D Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- E ADIT is computed using the average of the beginning of the year and the end of the year balances. Attachments 4a and 4b are used to populate the average ADIT balances on lines 28 above. ADIT calculations will be prorated to the extent required by Section 1.167(l)-1(h)(6)(ii) of the IRS regulations. Rate Projections and True-ups will use Attachment 4c to calculate the proration adjustment.
- F The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account (see Note H)). Each unfunded reserve will be included on lines 42 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by creating an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- G Not all unfunded reserves are created only from contributions from customers. Many are created by creating an offsetting liability in whole or in part. Column (f) ensures only the portion of the unfunded reserve contributed by the customer (and not created by an offsetting liability) is a reduction to rate base.
- H The inputs in Column (f) are the percentage of the unfunded reserve that was created by an offsetting liability. The percentage shown in Column (f) is then equal to the percentage that customers have contributed to the unfunded reserve.
- I Balance of Account 255 will be reduced by prior flow throughs and excluded if the utility chooses to utilize amortization of tax credits against taxable income.
- J Overpayments of Income Taxes shall be excluded from Prepayments if the overpayments are not used to reduce future tax liability.

Worksheet 4a - ADIT Average Balances
Transource Pennsylvania, LLC
For the 12 months ended 12/31/2027

I. Account 281 - ADIT - Accelerated Amortization Property

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Line No.	Identification	Relevant Year Avg. Balance Worksheet 4b	Non-Transmission Related 100%	Related to Facilities Excluded 100%	Transmission Related 100%	Plant Related	Labor Related	Total Included in Ratebase (E)+(F)+(G)	Description / Justification
1									
2	Net Total Property and Accumulated Depreciation	0	0	0	0	0	0		Accumulated deferred income taxes-Accelerated amortization property.
3	Other	0	0	0	0	0	0		
4		0	0	0	0	0	0		
5		0	0	0	0	0	0		
6		0	0	0	0	0	0		
7		0	0	0	0	0	0		
8		0	0	0	0	0	0		
9		0	0	0	0	0	0		
10		0	0	0	0	0	0		
11		0	0	0	0	0	0		
12		0	0	0	0	0	0		
13		0	0	0	0	0	0		
14		0	0	0	0	0	0		
15		0	0	0	0	0	0		
16		0	0	0	0	0	0		
17		0	0	0	0	0	0		
18		0	0	0	0	0	0		
19		0	0	0	0	0	0		
20		0	0	0	0	0	0		
21		0	0	0	0	0	0		
22		0	0	0	0	0	0		
23									
24	Subtotal - Form 1, Avg. (272.17.b & 273.17.k)	0	0	0	0	0	0		
25	Less FASB 109 Above if not separately removed	0	0	0	0	0	0		
26	Less FASB 106 and Other Excludable Items Above if not separately removed	0	0	0	0	0	0		
27	Less Proration Adjustment (from Worksheet 4c)	0	0	0	0	0	0		
28	Total Company (In 24 - In 25 - In 26 + In 27)	0	0	0	0	0	0		
29	Transmission Allocator [GP or W/S]		0.0000%	0.0000%	100.0000%	100.0000%	100.0000%		
30	Total Transmission (In 28 * In 29)		0	0	0	0	0	0	

II. Account 282 - ADIT - Other Property

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Line No.	Identification	Relevant Year Avg. Balance Worksheet 4b	Non-Transmission Related 100%	Related to Facilities Excluded 100%	Transmission Related 100%	Plant Related	Labor Related	Total Included in Ratebase (E)+(F)+(G)	Description / Justification
31									
32	6002 - PT AFUDC Debt - NORM	24,305	0	0	0	24,305	0	24,305	Related to timing difference on AFUDC Equity
33	6009 - PT COR - NORM	37	0	0	0	37	0	37	Related to removal costs which are deductible for tax at the point the costs are incurred
34	6018 - PT Method/Life - NORM	743,027	0	0	0	743,027	0	743,027	Related to Depreciation Timing Differences
35	6523 - 2020 712L 481(a) Software	-	0	0	0	-	0	-	Related to Capitalized Software Timing Differences
36	6011 - PT CPI - NORM	(64,358)	0	0	0	(64,358)	0	(64,358)	Related to Capitalized Interest Expense
37	6007 - PT CIAC - NORM	63	-	-	-	63	-	63	Related to CIAC timing difference.
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53	Subtotal - Form 1, Avg. (274.9.b & 275.9.k)	703,074	0	0	0	703,074	0		
54	Less FASB 109 Above if not separately removed	0	0	0	0	0	0		
55	Less FASB 106 and Other Excludable Items Above if not separately removed	0	0	0	0	0	0		
56	Less Proration Adjustment (from Worksheet 4c)	689,482	0	0	0	689,482	0		
57	Total Company (In 53 - In 54 - In 55 + In 56)	13,592	0	0	0	13,592	0		
58	Transmission Allocator [GP or W/S]		0.0000%	0.0000%	100.0000%	100.0000%	100.0000%		
59	Total Transmission (In 57 * In 58)		0	0	0	13,592	0	13,592	

III. Account 283 - ADIT - Other

Line No.	(A) <u>Identification</u>	(B) Relevant Year Avg. Balance <u>Worksheet 4b</u>	(C) 100% Non-Transmission <u>Related</u>	(D) 100% Related to Facilities <u>Excluded</u>	(E) 100% Transmission <u>Related</u>	(F) Plant <u>Related</u>	(G) Labor <u>Related</u>	(H) Total Included in Ratebase <u>(E)+(F)+(G)</u>	(I) <u>Description / Justification</u>
60	4032 - NOL-STATE C/F-DEF TAX ASSET-L/T - PA	95,336	0	0	95,336	0	0	95,336	PA Net Operating Loss Carryforward
61	7337 - REG ASSET-PRE CONSTRUCTION COSTS	0	0	0	0	0	0	0	Related to Reg Asset which is included in rate base
62	7423 - REG ASSET-FERC Formula Rates Under Recvr	56,601	0	0	56,601	0	0	56,601	Related to Reg Asset which is included in rate base
63	6002 - PT AFUDC Debt - NORM	5,775	0	0	5,775	0	0	5,775	Related to timing difference on AFUDC Equity
64	6009 - PT COR - NORM	(3)	0	0	(3)	0	0	(3)	Related to removal costs which are deductible for tax at the point the costs are incurred
65	6018 - PT Method/Life - NORM	1,722	0	0	1,722	0	0	1,722	Related to Depreciation Timing Differences
66	6523 - 2020 712L 481(a) Software	-	0	0	0	0	0	0	Related to Capitalized Software Timing Differences
67	7021 - PROVS POSS REV REFDS-A/L	(176,821)	0	0	(176,821)	0	0	(176,821)	Revenue Refund Timing Differences
68	7027 - INSURANCE PREMIUMS ACCRUED	961	0	0	961	0	0	961	Book Accrual Timing Differences
69	7048 - ACCRD COMPANYWIDE INCENTV PLAN	(442)	0	0	(442)	0	0	(442)	Book Accrual Timing Differences
70	3519 - DSIT ENTRY - NORMALIZED	(345,675)	0	0	(345,675)	0	0	(345,675)	Electric Operations DSIT
71	4041 - NOL - DEFERRED TAX ASSET RECLASS	-	0	0	0	0	0	0	Federal Net Operating Loss Carryforward
72									
73									
74									
75									
76									
77									
78									
79									
80									
81									
82									
83									
84									
85	Subtotal - Form 1, Avg. (276.19.b & 277.19.k)	(362,546)	0	0	(362,546)	0	0		
86	Less FASB 109 Above if not separately removed	56,601	0	0	56,601	0	0		Line 61 & 62 Above
87	Less FASB 106 and Other Excludable Items Above if not separately removed	0	0	0	0	0	0		
88	Less Proration Adjustment (from Worksheet 4c)	0	0	0	0	0	0		
89	Total Company (In 85 - In 86 - In 87 + In 88)	(419,147)	0	0	(419,147)	0	0		
90	Transmission Allocator [GP or W/S]		0.0000%	0.0000%	100.0000%	100.0000%	100.0000%		
91	Total Transmission (In 89 * In 90)		0	0	(419,147)	0	0	(419,147)	

IV. Account 190 - ADIT

Line No.	(A) <u>Identification</u>	(B) Relevant Year Avg. Balance <u>Worksheet 4b</u>	(C) 100% Non-Transmission <u>Related</u>	(D) 100% Related to Facilities <u>Excluded</u>	(E) 100% Transmission <u>Related</u>	(F) Plant <u>Related</u>	(G) Labor <u>Related</u>	(H) Total Included in Ratebase <u>(E)+(F)+(G)</u>	(I) <u>Description / Justification</u>
92	6002 - PT AFUDC Debt - NORM	1,213	1,213	0	0	0	0	0	Related to timing difference on AFUDC Equity
93	6009 - PT COR - NORM	(1)	0	0	0	(1)	0	(1)	Related to removal costs which are deductible for tax at the point the costs are incurred
94	6018 - PT Method/Life - NORM	362	0	0	0	362	0	362	Related to Depreciation Timing Differences
95	6523 - 2020 712L 481(a) Software	0	0	0	0	0	0	0	Related to Capitalized Software Timing Differences
96	7021 - PROVS POSS REV REFDS-A/L	143,203	0	0	0	0	143,203	143,203	Revenue Refund Timing Differences
97	7027 - INSURANCE PREMIUMS ACCRUED	(12,409)	0	0	(12,409)	0	0	(12,409)	Book Accrual Timing Differences
98	7048 - ACCRD COMPANYWIDE INCENTV PLAN	1,769	0	0	1,769	0	0	1,769	Book Accrual Timing Differences
99	7337 - REG ASSET-PRE CONSTRUCTION COSTS	0	0	0	0	0	0	0	Book Deferral Timing Differences
100	7423 - REG ASSET-FERC Formula Rates Under Recvr	3,276	0	0	3,276	0	0	3,276	Related to Reg Asset which is included in rate base
101	4032 - NOL-STATE C/F-DEF TAX ASSET-L/T - PA	0	0	0	0	0	0	0	PA Net Operating Loss Carryforward
102	3519 - DSIT ENTRY - NORMALIZED	(72,592)	0	0	0	(72,592)	0	(72,592)	Electric Operations DSIT
103	4041 - NOL - DEFERRED TAX ASSET RECLASS	0	0	0	0	0	0	0	Federal Net Operating Loss Carryforward
104									
105									
106									
107									
108									
109									
110									
111									
112									
113									
114									
115									
116	Subtotal - Form 1, Avg. (234.17.b & 234.17.c)	64,822	1,213	0	(7,364)	(72,231)	143,203		
117	Less FASB 109 Above if not separately removed	3,276	0	0	3,276	0	0		Lines 99 & 100 Above
118	Less FASB 106 and Other Excludable Items Above if not separately removed	0	0	0	0	0	0		
119	Less Proration Adjustment (from Worksheet 4c)	0	0	0	0	0	0		
120	Total Company (In 116 - In 117 - In 118 + In 119)	61,545	1,213	0	(10,640)	(72,231)	143,203		
121	Transmission Allocator [GP or W/S]		0.0000%	0.0000%	100.0000%	100.0000%	100.0000%		
122	Total Transmission (In 120 * In 121)		0	0	(10,640)	(72,231)	143,203	60,333	

Worksheet 4b - Beginning & Ending Balances
Transource Pennsylvania, LLC
For the 12 months ended 12/31/2027

Line No.	Beginning Balance 2027	Dr. (Cr.)	Ending Balance 2027	AVG Bal to Worksheet 4a
1	<u>Acct 281</u> (a)		(b)	
2				
3				
4	Form 1 p. 272.17.b 0		Form 1 p. 273.17.k 0	0
5	<u>Acct 282</u>			
6	3630 - ETR Adjustment 0		3630 - ETR Adjustment 0	0
7	6002 - PT AFUDC Debt - NORM 24,305		6002 - PT AFUDC Debt - NORM 24,305	24,305
8	6009 - PT COR - NORM 18		6009 - PT COR - NORM 56	37
9	6018 - PT Method/Life - NORM (1,165)		6018 - PT Method/Life - NORM 1,487,219	743,027
10	6523 - 2020 712L 481(a) Software 0		6523 - 2020 712L 481(a) Software 0	0
11	6011 - PT CPI - NORM (1,494)		6011 - PT CPI - NORM (127,221)	(64,358)
12	6007 - PT CIAC - NORM 63		6007 - PT CIAC - NORM 63	63
13	0			0
14	0			0
15	0			0
16	0			0
17				
18				
19				
20	Form 1 p. 274.9.b 21,726		Form 1 p. 275.9.k 1,384,421	703,074
21	<u>Acct 283</u>			
22	4032 - NOL-STATE C/F-DEF TAX ASSET-L/T - PA 95,336		4032 - NOL-STATE C/F-DEF TAX ASSET-L/T - PA 95,336	95,336
23	7337 - REG ASSET-PRE CONSTRUCTION COSTS 0		7337 - REG ASSET-PRE CONSTRUCTION COSTS 0	0
24	7423 - REG ASSET-FERC Formula Rates Under Recvr 56,601		7423 - REG ASSET-FERC Formula Rates Under Recvr 56,601	56,601
25	6002 - PT AFUDC Debt - NORM 5,775		6002 - PT AFUDC Debt - NORM 5,775	5,775
26	6009 - PT COR - NORM (3)		6009 - PT COR - NORM (3)	(3)
27	6018 - PT Method/Life - NORM 1,722		6018 - PT Method/Life - NORM 1,722	1,722
28	6523 - 2020 712L 481(a) Software 0		6523 - 2020 712L 481(a) Software 0	-
29	7021 - PROVS POSS REV REFDS-A/L (176,821)		7021 - PROVS POSS REV REFDS-A/L (176,821)	(176,821)
30	7027 - INSURANCE PREMIUMS ACCRUED 961		7027 - INSURANCE PREMIUMS ACCRUED 961	961
31	7048 - ACCRD COMPANYWIDE INCENTV PLAN (442)		7048 - ACCRD COMPANYWIDE INCENTV PLAN (442)	(442)
32	3519 - DSIT ENTRY - NORMALIZED (398,813)		3519 - DSIT ENTRY - NORMALIZED (292,537)	(345,675)
33	4041 - NOL - DEFERRED TAX ASSET RECLASS 0		4041 - NOL - DEFERRED TAX ASSET RECLASS 0	-
34	-		-	-
35	-		-	-
36	-		-	-
37	-		-	-
38	-		-	-
39	-		-	-
40				
41				
42	Form 1 p. 276.19.b (415,684)		Form 1 p. 277.19.k (309,408)	(362,546)
43	<u>Acct 190</u>			
44	6002 - PT AFUDC Debt - NORM 1,213		6002 - PT AFUDC Debt - NORM 1,213	1,213
45	6009 - PT COR - NORM (1)		6009 - PT COR - NORM (1)	(1)
46	6018 - PT Method/Life - NORM 362		6018 - PT Method/Life - NORM 362	362
47	6523 - 2020 712L 481(a) Software -		6523 - 2020 712L 481(a) Software -	0
48	7021 - PROVS POSS REV REFDS-A/L 143,203		7021 - PROVS POSS REV REFDS-A/L 143,203	143,203
49	7027 - INSURANCE PREMIUMS ACCRUED (12,409)		7027 - INSURANCE PREMIUMS ACCRUED (12,409)	(12,409)
50	7048 - ACCRD COMPANYWIDE INCENTV PLAN 1,769		7048 - ACCRD COMPANYWIDE INCENTV PLAN 1,769	1,769
51	7337 - REG ASSET-PRE CONSTRUCTION COSTS 0		7337 - REG ASSET-PRE CONSTRUCTION COSTS 0	0
52	7423 - REG ASSET-FERC Formula Rates Under Recvr 3,276		7423 - REG ASSET-FERC Formula Rates Under Recvr 3,276	3,276
53	4032 - NOL-STATE C/F-DEF TAX ASSET-L/T - PA -		4032 - NOL-STATE C/F-DEF TAX ASSET-L/T - PA -	0
54	3519 - DSIT ENTRY - NORMALIZED (83,751)		3519 - DSIT ENTRY - NORMALIZED (61,433)	(72,592)
55	4041 - NOL - DEFERRED TAX ASSET RECLASS -		4041 - NOL - DEFERRED TAX ASSET RECLASS -	0
56	-		-	0
57	-		-	0
58	-		-	0
59	-		-	0
60	-		-	0
61	-		-	0
62				
63				
64	Form 1 p. 234.18.b 53,663		Form 1 p. 234.18.c 75,981	64,822

Line No.	2027	Dr. (Cr.)	2027	AVG Bal to Worksheet 4a
65	Acct 254			
66				
67				
68				
69				
70				
71				
72				
73				
74				
75				
76				
77				
78				
79				
80				
81				
82				
83				
84	Total Acct 254 Grossed Up - Form 1, p. 278.b	-	Total Acct 254 Grossed Up - Form 1, p. 278.f	-
85	Acct 182.3			
86				
87				
88				
89				
90				
91				
92				
93				
94				
95				
96				
97				
98				
99				
100				
101		0		0
102	Acct 182.3 Gross Up	0	Acct 182.3 Gross Up	0
103	Total Acct 182.3 Grossed Up - Form 1, p. 232.b	0	Total Acct 182.3 Grossed Up - Form 1, p. 232.f	0
			0	

Note 1: Excess or deficient ADIT balances resulting from corporate income tax rate changes, including future federal, state, and local tax rate changes, are to be recorded to Accounts 254 or 182.3, respectively.

Worksheet 4c - ADIT Proration Adjustment
Transource Pennsylvania, LLC
For the 12 months ended 12/31/2027

Account 282

Line No.

1

2

3

4

5

6

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11

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17

18

Days in Period						Averaging with Proration		
A	B	C	D	E	F	G	H	
Month	Days in the Month	Number of Days Remaining in Year After Month's Accrual of Deferred Taxes	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)	
Average Balance of Prorated Items							743,027	
January	31	335	365	91.78%	124,032	113,838	856,865	
February	28	307	365	84.11%	124,032	104,323	961,187	
March	31	276	365	75.62%	124,032	93,789	1,054,976	
April	30	246	365	67.40%	124,032	83,594	1,138,570	
May	31	215	365	58.90%	124,032	73,060	1,211,630	
June	30	185	365	50.68%	124,032	62,866	1,274,496	
July	31	154	365	42.19%	124,032	52,331	1,326,827	
August	31	123	365	33.70%	124,032	41,797	1,368,624	
September	30	93	365	25.48%	124,032	31,603	1,400,227	
October	31	62	365	16.99%	124,032	21,068	1,421,295	
November	30	32	365	8.77%	124,032	10,874	1,432,169	
December	31	1	365	0.27%	124,032	340	1,432,509	
Total	365	2,029	4,380		1,488,383	689,482		

19	Ending Balance of Prorated items	(Line 17, & Col H)	1,432,509
20	Non-prorated Average Balance		743,027
21	Proration Adjustment	(Line 19 minus Line 20)	689,482

Account 283

Line No.									
22		Days in Period				Averaging with Proration			
23		A	B	C	D	E	F	G	H
		Month	Days in the Month	Number of Days Remaining in Year After Month's Accrual of Deferred Taxes	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
24									
25									
26		December 31st balance Prorated Items							
27		January	31	335	365	91.78%		-	-
28		February	28	307	365	84.11%		-	-
29		March	31	276	365	75.62%		-	-
30		April	30	246	365	67.40%		-	-
31		May	31	215	365	58.90%		-	-
32		June	30	185	365	50.68%		-	-
33		July	31	154	365	42.19%		-	-
34		August	31	123	365	33.70%		-	-
35		September	30	93	365	25.48%		-	-
36		October	31	62	365	16.99%		-	-
37		November	30	32	365	8.77%		-	-
38		December	31	1	365	0.27%		-	-
39		Total	365	2,029	4,380		-	-	

40	Ending Balance of Prorated items	(Line 38, & Col H)	-
41	Non-prorated Average Balance		
42	Proration Adjustment	(Line 40 minus Line 41)	-

Account 190

Line No.	Days in Period					Averaging with Proration		
43	A	B	C	D	E	F	G	H
44	Month	Days in the Month	Number of Days Remaining in Year After Month's Accrual of Deferred Taxes	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
45								
46								
47	December 31st balance Prorated Items							
48	January	31	335	365	91.78%		-	-
49	February	28	307	365	84.11%		-	-
50	March	31	276	365	75.62%		-	-
51	April	30	246	365	67.40%		-	-
52	May	31	215	365	58.90%		-	-
53	June	30	185	365	50.68%		-	-
54	July	31	154	365	42.19%		-	-
55	August	31	123	365	33.70%		-	-
56	September	30	93	365	25.48%		-	-
57	October	31	62	365	16.99%		-	-
58	November	30	32	365	8.77%		-	-
59	December	31	1	365	0.27%		-	-
60	Total	365	2,029	4,380		-	-	
61	Ending Balance of Prorated items					(Line 59, & Col H)		
62	Non-prorated Average Balance							
63	Proration Adjustment					(Line 61 minus Line 62)		

Account 281

Line No.	Days in Period					Averaging with Proration		
64	A	B	C	D	E	F	G	H
65	Month	Days in the Month	Number of Days Remaining in Year After Month's Accrual of Deferred Taxes	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
66								
67								
68	December 31st balance Prorated Items							
69	January	31	335	365	91.78%		0	0
70	February	28	307	365	84.11%		0	0
71	March	31	276	365	75.62%		0	0
72	April	30	246	365	67.40%		0	0
73	May	31	215	365	58.90%		0	0
74	June	30	185	365	50.68%		0	0
75	July	31	154	365	42.19%		0	0
76	August	31	123	365	33.70%		0	0
77	September	30	93	365	25.48%		0	0
78	October	31	62	365	16.99%		0	0
79	November	30	32	365	8.77%		0	0
80	December	31	1	365	0.27%		0	0
81	Total	365	2,029	4,380		0	0	
82	Ending Balance of Prorated items					(Line 80, & Col H)		
83	Non-prorated Average Balance							
84	Proration Adjustment					(Line 82 minus Line 83)		

Worksheet 4d - (Excess)/Deficient ADIT Amortization (Note 1)
Transource Pennsylvania, LLC
For the 12 months ended 12/31/2027

Page 1 of 2

Protected - (Excess) / Deficient ADIT Amortization (Note 2)

Line No.	(a) Identification	(b) Total (Note 1)	(c) 100% Non-Transmission Related	(d) 100% Related to Facilities Excluded	(e) 100% Transmission Related	(f) Plant Related	(g) Labor Related	(h) Total Included in Income Tax Expense (e)+(f)+(g)	(i) Amortization Account 410.1 / 411.1 (Note 1)	(j) Remaining Amortization Period (Note 2)
1		-				-		-		
2								0		
3								0		
4								0		
5								0		
6										
7										
8										
9										
10										
11										
12	Subtotal	-	-	-		-	-			
13	Transmission Allocator [GP or W/S]		0.0000%	0.0000%	100.0000%	100.0000%	100.0000%			
14	Total (In 12 * In 13)		0	0		0	0	0		

Unprotected - (Excess) / Deficient ADIT Amortization (Note 3)

Line No.	(a) Identification	(b) Total (Note 1)	(c) 100% Non-Transmission Related	(d) 100% Related to Facilities Excluded	(e) 100% Transmission Related	(f) Plant Related	(g) Labor Related	(h) Total Included in Income Tax Expense (e)+(f)+(g)	(i) Amortization Account 410.1 / 411.1 (Note 1)	(j) Remaining Amortization Period (Note 3)
15	2017 TCJA Deficient ADIT - Regulatory Tax Asset	-			-			-		
16	(excludes Gross-up Adjustment)									
17	2022 PA Excess ADIT - Regulatory Tax Liability	0			0			0		
18	(excludes Gross-up Adjustment)									
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44	Subtotal	-	0	0		0	0			
45	Transmission Allocator [GP or W/S]		0.0000%	0.0000%	100.0000%	100.0000%	100.0000%			
46	Total (In 44 * In 45)		0	0		0	0	0		

Worksheet 4d - (Excess) / Deficient Deferred Taxes - Calculated End of Year Balance

		Beg year 0			Initial remeasure	update for new tax remeasurements	
		(a)	(b)	(c)	(d)	(e)	(f)
							(g)
Line No.	Total Company Regulatory Asset/Liability Balances	Beginning of Year Balances Worksheet 4b	Return to Provision Adjustment	Other Adjustments	Current Year EDIT Amortization	End of Year Balance	Notes
47	Protected Plant (Acct 254), before Gross-up (2017 TCJA Rate Change)	-	-	-	-	-	The amortization of TCJA-related Excess and Deficient Protected ADIT Balances starts January 1,2018
48	Protected Plant (Acct 254), Gross-up Adjustment	-	-	-	-	-	
49							
50							
51	Unprotected, before Gross-up (2017 TCJA Rate Change)	-	-	-	-	-	
52	Unprotected, Gross-up Adj	-	-	-	-	-	
53		-	-	-	-	-	
54		-	-	-	-	-	
55	Total Regulatory Asset/Liability (sum Ins 47 and 54)	-	-	-	-	-	

Note 1: Worksheet 4d presents total company amortization for excess / deficient ADIT amounts. The amortization of the excess and deficient ADIT is recorded to accounts 411.1 and 410.1 respectively.

Note 2: The amortization of Tax Cuts and Jobs Act ("TCJA") related Excess and Deficient Protected ADIT balances starts January 1, 2018 over the remaining life of Transource Pennsylvania LLC's assets consistent the "Average Rate Assumption Method" (ARAM).

Note 3: This amortization of TCJA-related Excess and Deficient Unprotected ADIT balances starts January 1, 2020 using an amortization period of one (1) year. Unprotected amortization is not generally booked or tracked by item. Excess and deficient unprotected amortization primarily relates to the following deferred tax items: Federal & State NOL Carryovers and Regulatory Assets & Liabilities.

Note 4: Further explanatory notes may be provided for future tax rate changes

Worksheet 4e - Tax Remeasurement
Transource Pennsylvania, LLC
For the 12 months ended 12/31/2027

Reason for Tax Remeasurement:		Pennsylvania Rate Change & DSIT Trueup						
Line No.	(a) <u>Utility Account</u>	(b) <u>Source</u>	(c) <u>Pre-remeasurement Balance</u>	(d) <u>Remeasurement Percentage</u>	(e) <u>Remeasurement Amount</u> <u>(e)=(c)*(d)</u>	(f) <u>190/283 Reclass</u> <u>(NOTE 2)</u>	(g) <u>Total</u> <u>(Excess)/Deficiency</u> <u>(g)=(e)+(f)</u>	(h) <u>Post-remeasurement Balance</u> <u>(h)=(c)+(f)</u>
1	Account 190							
2	Pre-remeasurement Electric Utility Balance	234.8.b	-					
3	Less Deferred SIT	Company Records	0					
4	Federal ADIT Excluded from Remeasurement	Line 2	-					
5	Deferred SIT to be Remeasured	Line 3	0					
6	190.1	Total including adjustments	0	0.00%	0	0	0	0
7	Account 281							
8	Pre-remeasurement Electric Utility Balance	272.8.b	0					
9	Less Deferred SIT	Company Records	0					
10			0					
11			0					
12	282.1 (Enter Negative)	Total including adjustments	0	0.00%	0	0	0	0
13	Account 282							
14	Pre-remeasurement Electric Utility Balance	274.5.b	-					
15	Less Deferred SIT	Company Records	0					
16	Federal ADIT Excluded from Remeasurement	Line 14	0					
17	Deferred SIT to be Remeasured	Line 15	0					
18	282.1 (Enter Negative)	Total including adjustments	0	0.00%	0	0	0	0
19	Account 283							
20	Pre-remeasurement Electric Utility Balance	276.9.b	-					
21	Less Deferred SIT	Company Records	-					
22	Federal ADIT Excluded from Remeasurement	Line 20	-					
23	ADSIT Adjustment to Calculate Remeasurement	Company Records	-					
24	283.1 (Enter Negative)	Total including adjustments	-	0.00%	-	0	-	-
25	Total		-		-	0	-	-

Note 1: This sheet only to be used in years which have a change in corporate income tax rates.
Note 2: As part of the remeasurement calculation, the remeasurement ADIT balances in account 1901001 were reclassified to account 2831001 to group nonproperty utility deferrals together as one timing difference.
Note 3: Use blank rows in each account for any additional adjustments needed prior to remeasurement.

Attachment 5
Return on Rate Base Worksheet
Transource Pennsylvania, LLC

RETURN ON RATE BASE (R)

			\$			
1	Long Term Debt Interest (117, sum of 62.c - 67.c) Note D		6,003,542			
2	Preferred Dividends (118.29c) (positive number)		-			
3	Proprietary Capital (Line 25 (c))		119,087,333			
4	Less Preferred Stock (line 25 (b))		-			
5	Less Account 216.1 Undistributed Subsidiary Earnings (Line 25(d))		-			
6	Less Account 219 Accum. Other Comprehensive Income (Line 25(e))		-			
7	Common Stock (Sum of Lines 3 through 6)		119,087,333			
			\$	%	Cost	Weighted
8	Long Term Debt	Line 25 (a), Note A and Attachment H-29A Note Q	116,517,501	50.00%	5.15%	2.58% =WCLTD
9	Preferred Stock	Line 25 (b), Note B and Attachment H-29A Note Q	-	0.00%	0.00%	0.00%
10	Common Stock	Line 7, Note C and Attachment H-29A Notes Q and T	119,087,333	50.00%	10.40%	5.20%
11	Total (Sum of Lines 8 through 10)		235,604,834			7.78% =R

		(a)	(b)	(c)	(d)	(e)
		Long Term Debt	Preferred Stock	Proprietary Capital	Undistributed Sub	Accum Other
		(112.18-21.c)	(112.3.c)	(112.16.c)	Earnings 216.1	Comp. Income 219
Monthly Balances for Capital Structure					(112.12.c)	(112.15.c)
12	December (prior year)	101,774,238	-	135,181,951	-	-
13	January	107,865,922	-	107,865,941	-	-
14	February	109,957,581	-	109,957,429	-	-
15	March	116,900,187	-	116,900,690	-	-
16	April	117,564,147	-	117,563,344	-	-
17	May	118,180,863	-	118,181,385	-	-
18	June	118,397,466	-	118,397,586	-	-
19	July	119,376,478	-	119,376,245	-	-
20	August	119,599,465	-	119,599,375	-	-
21	September	119,481,091	-	119,481,149	-	-
22	October	121,568,731	-	121,568,758	-	-
23	November	122,030,669	-	122,030,577	-	-
24	December	122,030,670	-	122,030,901	-	-
25	13 Month Average	116,517,501	-	119,087,333	-	-

Notes

- A Long Term debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c to 21.c in the Form No. 1, the cost is calculated by dividing line 1 by the Long Term Debt balance on line 8.
- B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c in the Form No. 1
- C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on Form 1 page 112 line 16.c less lines 3.c , 12.c, and 15.c
- D Long Term debt interest is the sum of Form 1 page 117 lines 62-67.c, with 65-66.c entered as negative numbers. If the Company has any short term debt with associated companies, the interest on that short term debt recorded in Account 430 will be excluded. The portion of interest in Account 430 related to any long term debt to associated companies will be included.

Attachment 6
Interest on True-Up
Transource Pennsylvania, LLC

2025		2025			
Projected Revenue Requirement (Note A)		Actual Net Revenue Requirement (Note B)		Over (Under) Recovery	
\$12,677,082	Less	\$12,011,896	Equals	\$665,186	

Note A - Projected ATRR for the true-up year from Page 1, Line 1 of Projection Attachment H-29A minus Line 6 of Projection Attachment H-29A.
Note B - Actual Net ATRR for the true-up year from Page 1, Line 10 of True-Up Attachment H-29A.

Interest Rate on Amount of Refunds or Surcharges	Over (Under) Recovery Plus Interest	Monthly Interest Rate on Attachment 6a	Months	Calculated Interest	Amortization	Surcharge (Refund) Owed	
		0.613%					
An over or under collection will be recovered prorata over year collected, held for one year and returned prorata over next year							
<u>Calculation of Interest</u>				Monthly			
January	Year 2025	55,432.17	0.613%	12	(4,080.09)	(59,512.26)	
February	Year 2025	55,432.17	0.613%	11	(3,740.08)	(59,172.25)	
March	Year 2025	55,432.17	0.613%	10	(3,400.07)	(58,832.24)	
April	Year 2025	55,432.17	0.613%	9	(3,060.06)	(58,492.24)	
May	Year 2025	55,432.17	0.613%	8	(2,720.06)	(58,152.23)	
June	Year 2025	55,432.17	0.613%	7	(2,380.05)	(57,812.22)	
July	Year 2025	55,432.17	0.613%	6	(2,040.04)	(57,472.21)	
August	Year 2025	55,432.17	0.613%	5	(1,700.04)	(57,132.21)	
September	Year 2025	55,432.17	0.613%	4	(1,360.03)	(56,792.20)	
October	Year 2025	55,432.17	0.613%	3	(1,020.02)	(56,452.19)	
November	Year 2025	55,432.17	0.613%	2	(680.01)	(56,112.19)	
December	Year 2025	55,432.17	0.613%	1	(340.01)	(55,772.18)	
					(26,520.55)	(691,706.62)	
				Annual			
January through December	Year 2026	(691,706.62)	0.613%	12	(50,913)	(742,620)	
<u>Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months</u>				Monthly			
January	Year 2027	742,619.69	0.613%		(4,555.04)	64,379.95	(682,794.78)
February	Year 2027	682,794.78	0.613%		(4,188.09)	64,379.95	(622,602.93)
March	Year 2027	622,602.93	0.613%		(3,818.89)	64,379.95	(562,041.87)
April	Year 2027	562,041.87	0.613%		(3,447.42)	64,379.95	(501,109.35)
May	Year 2027	501,109.35	0.613%		(3,073.68)	64,379.95	(439,803.08)
June	Year 2027	439,803.08	0.613%		(2,697.64)	64,379.95	(378,120.78)
July	Year 2027	378,120.78	0.613%		(2,319.30)	64,379.95	(316,060.13)
August	Year 2027	316,060.13	0.613%		(1,938.63)	64,379.95	(253,618.81)
September	Year 2027	253,618.81	0.613%		(1,555.63)	64,379.95	(190,794.50)
October	Year 2027	190,794.50	0.613%		(1,170.29)	64,379.95	(127,584.84)
November	Year 2027	127,584.84	0.613%		(782.57)	64,379.95	(63,987.46)
December	Year 2027	63,987.46	0.613%		(392.48)	64,379.95	0.00
					(29,939.68)		
Total Amount of True-Up Adjustment					\$	(772,559)	
Less Over (Under) Recovery					\$	665,186	
Total Interest					\$	(107,373)	

Attachment 6a
True-Up Interest Rate Calculation
Transource Pennsylvania, LLC

This Attachment is used to compute the interest rate to be applied to each year's revenue requirement true-up.

Applicable FERC Interest Rate (Note A):		
1	Rate Year January	8.04%
2	Rate Year February	8.04%
3	Rate Year March	8.04%
4	Rate Year April	7.55%
5	Rate Year May	7.55%
6	Rate Year June	7.55%
7	Rate Year July	7.50%
8	Rate Year August	7.50%
9	Rate Year September	7.50%
10	Rate Year October	7.50%
11	Rate Year November	7.50%
12	Rate Year December	7.50%
13	Rate Year Plus 1 January	7.20%
14	Rate Year Plus 1 February	7.20%
15	Rate Year Plus 1 March	7.20%
16	Rate Year Plus 1 April	6.78%
17	Rate Year Plus 1 May	6.78%
18	Rate Year Plus 1 June	6.78%
19	Rate Year Plus 1 July	6.75%
20	Rate Year Plus 1 August	6.75%
21	Average rate	7.36%
22	Monthly Average rate	0.61%

Note A - Lines 1-20 are the FERC interest rates under section 35.19a of the regulations for the period shown. Line 21 is the average of lines 1-20.

Attachment 7
Post-Employment Benefits Other than Pensions (PBOP)
Transource Pennsylvania, LLC

Calculation of PBOP Expenses

Line No.			AEP (a) Year Ended December 31, 2015	KCP&L (b) Year Ended December 31, 2015	Total (c) = (a+b)
1					
2	Total PBOP expenses, corporate parent companies	Note A	-\$92,333,868	\$8,386,137	
3	Amount relating to retired personnel	Note A	-\$46,186,984	\$3,469,667	
4	Amount allocated on Labor	Line 2 less line 3	-\$46,146,884	\$4,916,470	
5	Labor dollars	Note B	\$1,573,181,281	\$191,733,310	
6	Cost per labor dollar	Line 4 divided by line 5	-\$0.029	\$0.026	
7	Labor (labor not capitalized) current year	Note C	266,565	-	
8	PBOP Expense Allowed for current year	Line 6 times line 7	(7,819)	-	(7,819)
9					
10	Actual PBOP in Company's O&M and A&G expense accounts in Form No. 1				-

Notes

- A Amounts on lines 2-3 reflect data from the 2015 actuarial reports for AEP and KCP&L. These values cannot change absent approval or acceptance by FERC in a separate proceeding.
- B Amounts on line 5 reflect the actual AEP and KCP&L straight-time labor, including both capitalized and expensed labor, loaded for non-productive load. KCP&L's labor is \$243,676,962, as provided on the 2015 FERC Form 1 on page 354.96.d, less \$51,943,652 of labor dollars associated with the Wolf Creek Nuclear Facility.
- C The labor in line 7 is the total labor excluding capitalized labor charged by an AEP affiliate or KCP&L affiliate to the Company in the year.

Attachment 8
Cost of Debt Prior to Issuing Non-Construction Financing
Transource Pennsylvania, LLC

This Attachment 8 is to be utilized to determine the cost of debt prior to issuing non-construction financing. Once non-construction financing is issued the cost of debt shall be determined using the methodology described in Note Q on Attachment H-29A.

If construction debt has not or will not be issued when construction starts, a proxy interest rate will be used for the cost of debt, which will be supported in the initial section 205 filing. The proxy interest rate will be entered on line 36 of this attachment.

If construction financing has been obtained, the cost of debt prior to the issuance of non-construction financing shall be based on the terms of the construction financing and determined below. Up-front fees including origination fees will be amortized and included in the cost of debt.

If construction financing is obtained, all rates, fees and monthly debt balances will be subject to true up pursuant to Attachment 9.

Any hypothetical amounts in a filed template will be removed and replaced with actual amounts in the first year actual construction loans are borrowed or projected to be borrowed without the need for a section 205 filing to modify the template.

Line
No

1	Interest rate on Construction Debt for Rate Year - Line 19 (g)	#DIV/0!
2	Rate Year Debt Fee expense - Line 35 (e)	#DIV/0!
3	Total Cost of Debt	#DIV/0!
Interest Rate Information		
4	Commitment Fee Rate (%)	0.00%
5	Projected Average Drawn Rate for Rate Year (%) - Note A	0.00%

Month During Rate Year		Total Loan Amount (\$000)	Principal Drawn (\$000)	Unutilized Loan Balance (\$000)	Commitment Fee (\$000)	Interest Expense (\$000)	Effective Annual Interest Rate (%)
(a)		(b)	(c)	(d)	(e)	(f)	(g)
6	December Prior Year	-	-	-	-	-	
7	January	-	-	-	-	-	
8	February	-	-	-	-	-	
9	March	-	-	-	-	-	
10	April	-	-	-	-	-	
11	May	-	-	-	-	-	
12	June	-	-	-	-	-	
13	July	-	-	-	-	-	
14	August	-	-	-	-	-	
15	September	-	-	-	-	-	
16	October	-	-	-	-	-	
17	November	-	-	-	-	-	
18	December	-	-	-	-	-	
19	Average of the 13 Monthly Balances		-		-	-	#DIV/0!

Example Fee Calculation - All amounts represent actual rate year expenses.

		(a)	(b)	(c)	(d)	(e)	(f)	(g)
			Gross Fee Amount (\$000)	Year Fee Incurred	Fee Amortization period (years)	Rate Year Amortized Fee Amount, col. b / col. d	Prior Years Accumulated Fee Amortization	Unamortized Balance - End of Rate Year
Origination Fees		Rates/Fees						
20	Underwriting Discount		-	-	0	#DIV/0!	0	#DIV/0!
21	Arrangement Fee		-	-	0	#DIV/0!	0	#DIV/0!
22	Upfront Fee		-	-	0	#DIV/0!	0	#DIV/0!
23	Rating Agency Fee				0	#DIV/0!	0	#DIV/0!
24	Legal Fees				0	#DIV/0!	0	#DIV/0!
25	Other				0	#DIV/0!	0	#DIV/0!
26	Total Issuance Expense / Origination Fees		-			#DIV/0!	-	#DIV/0!
Annual Fees								
29	Annual Rating Agency Fee			0	N/A	-	N/A	N/A
30	Annual Bank Agency Fee		-	0	N/A	-	N/A	N/A
31	Utilization Fee			0	N/A	-	N/A	N/A
32	Other Fees				N/A	-	N/A	N/A
33	Total Fees		-			#DIV/0!	-	#DIV/0!
34	13 Month Average Debt balance - Line 19 (c)					-		
35	Rate Year cost of fees					#DIV/0!		
36	Proxy interest rate. Used prior to issuance of construction financing and supported in initial section 205 filing.			2.98%				

Notes

A	Projected rate will be Average LIBOR for rate year + spread. LIBOR will be updated based on information in the Wall Street Journal as of the 15th day of the month prior to population of this template.
	LIBOR
	Spread
	Total

Attachment 9
True-up - Construction Financing Cost of Debt
Transource Pennsylvania, LLC

This Attachment 9 is to be utilized only in the event construction financing has been obtained to compute the actual cost of debt to be included in the return on rate base calculation for the true-up each year prior to the issuance of non-construction financing. Once non-construction financing has been obtained the cost of debt shall be determined using the methodology described in Note Q on Attachment H-29A.

One time up-front debt fees, including origination fees will be amortized and included in the cost of debt.

Any hypothetical amounts in a filed template will be removed and replaced with actual amounts in the first year actual construction loans are borrowed or projected to be borrowed without the need for a section 205 filing to modify the template.

Line
No.

\$

1	Long Term Interest and Fees (117, sum of 62.c through 67.c) - Note A
2	Line of Credit Fees (68.c)
3	Total Interest and Fees

-
-
-

13 Month Average Long-Term Debt - Note B

Month During Rate Year

Long Term Debt

(a)

(d)

4	December Prior Year
5	January
6	February
7	March
8	April
9	May
10	June
11	July
12	August
13	September
14	October
15	November
16	December

-
-
-
-
-
-
-
-
-
-
-
-
-
-
-

17	Average of the 13 Monthly Balances
----	------------------------------------

-

18	True-Up Cost of Debt (Line 3 / Line 17)
----	---

#DIV/0!

Notes

- A Long Term debt interest is the sum of Form 1 page 117 lines 62-67.c, with 65-66.c entered as negative numbers. If the Company has any short term debt with associated companies, the interest on that short term debt recorded in Account 430 will be excluded. The portion of interest in Account 430 related to any long term debt to associated companies will be included.
- B Long Term debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c to 21.c in the Form No. 1, the cost is calculated by dividing line 3 by the Long Term Debt balance on line 17.

Attachment 10
Depreciation Rates
Transource Pennsylvania, LLC

**INITIAL PROPOSED TRANSMISSION AND GENERAL PLANT DEPRECIATION RATES
CALCULATED FROM APPALACHIAN POWER COMPANY (WEST VIRGINIA) MORTALITY CHARACTERISTICS
FROM CASE NO. 14-1151-E-D (NOTE A)**

		Average Service Life (Years)	Iowa Curve	Salvage Factor	Cost of Removal Factor	Net Salvage Factor	Calculated Initial Annual Depreciation Rates (Note B)
<u>TRANSMISSION PLANT</u>							
351.0	Energy Storage Equipment	15	SQ	5%	5%	0%	6.67%
352.0	Structures & Improvements	62	R4.0	5%	15%	-10%	1.77%
353.0	Station Equipment	45	R1.5	28%	13%	15%	1.89%
354.0	Towers & Fixtures	68	R3.0	25%	35%	-10%	1.62%
355.0	Poles & Fixtures	42	R0.5	5%	20%	-15%	2.74%
356.0	OH Cond. & Devices	64	R3.0	30%	18%	12%	1.38%
357.0	Underground Conduit	50	R2.0	0%	0%	0%	2.00%
358.0	Underground Conductor and Devices	20	L4.0	0%	0%	0%	5.00%
<u>GENERAL PLANT</u>							
390.0	Structures & Improvements	42	SQ	36%	11%	25%	1.79%
391.0	Office Furniture & Equipment	30	SQ	0%	0%	0%	3.33%
392.0	Transportation Equipment	27	SQ	0%	0%	0%	3.70%
393.0	Stores Equipment	55	SQ	0%	0%	0%	1.82%
394.0	Tools Shop & Garage Equipment	43	SQ	0%	10%	-10%	2.56%
395.0	Laboratory Equipment	37	SQ	0%	0%	0%	2.70%
396.0	Power Operated Equipment	25	SQ	0%	0%	0%	4.00%
397.0	Communication Equipment	24	SQ	0%	1%	-1%	4.21%
398.0	Miscellaneous Equipment	35	SQ	0%	0%	0%	2.86%
<u>INTANGIBLE PLANT</u>							
303	Miscellaneous Intangible Plant	5					20.00%

Notes

- A The proposed transmission and general plant depreciation rates were determined using the same depreciation study utilized by Appalachian Power Company to develop transmission and general plant depreciation rates that were approved by the Public Service Commission of West Virginia in their order in Case Nos. 14-1152-E-42T and 14-1151-E-D on May 26, 2015.
- B These depreciation rates will not be changed absent a FERC order.

Attachment 11
Prior Period Adjustments or Corrections
Transource Pennsylvania, LLC

			(a)	(b)
			Revenue	Calendar Year
			Impact of	2025
Line	Description	Source	Correction	Revenue Requirement
1	Filing Name and Date			Rate Formula Template - Attachment H-29A Filed 6/30/2025
2	Original Revenue Requirement			-
3				
4	Equity cap structure correction beginning June 2025			-
5	Description of Correction 2			
6				
7	Total Corrections	Line 4 + 5		-
8				
9	Corrected Revenue Requirement	line 2 + 7		-
10				
11				
12	Total Corrections	Line 7		-
13				
14	Average Monthly FERC Refund Rate	Note A		0.00%
15	Number of Months of Interest	Note B		-
16	Interest on Correction	Line 12 x 14 x 15		-
17				
18	Total Annual Refunds Due to Customers	Line 12+16		-

Notes:

- A The interest rate on corrections will be the average monthly FERC interest rate for the period from the beginning of the year being corrected through the most recent month available as of the time the correction is computed and included in an annual filing.
- B The number of months interest due on the correction will be the number of months from the beginning of the year being corrected through June of the year in which the correction will be reflected in rates. In this manner the interest computed will reflect all years prior to when the correction is reflected in rates plus interest on the average unrefunded balance of the correction during the year the correction is reflected in rates.

Attachment 12
Revenue Credit Detail
Transource Pennsylvania, LLC

<u>Line No.</u>	<u>(Note 1)</u>		(a)	(b)	(c) = (a)- (b)
		Source	Company Total	Less: Non Transmission	Transmission- related
1	Account 454 - Rent from Electric Property				
2	Joint pole attachments - telephone	Company books	-	-	-
3	Joint pole attachments - cable	Company books	-	-	-
4	Underground rentals	Company books	-	-	-
5	Transmission tower wireless rentals	Company books	-	-	-
6	Other rentals	Company books	-	-	-
7	Other rentals	Company books	-	-	-
8	Account 454 Revenue Credit	Form 1 300.19.b	-	-	-
	Account 456.0 Other Operating Revenues				
9	Other	Company books	-	-	-
10	Other	Company books	-	-	-
11	Account 456.0 Revenue Credit	Form 1 300.21.b	-	-	-
	Account 456.1 Revenues from Transmission of Electricity for Others				
12	PJM NITS	Company books	-	-	-
13	PJM Point to Point	Company books	-	-	-
14	Over/Under recovery deferral	Company books	-	-	-
15	Other PJM revenues	Company books	24,599,492	-	24,599,492
16	Other	Company books	-	-	-
17	Total Per Books	Form 1 330.n	24,599,492	-	24,599,492
18	Less: revenues received pursuant to this Formula Rate	Company books	24,599,492		24,599,492
19	Less: Over/Under recovery deferral	Company books			-
20	Account 456.1 Revenue Credit	(Line 17 - line 18 - line 19)	-	-	-
21	Total 456.0 and 456.1 Revenue Credits	(Line 11 + line 20)	-	-	-

Note 1 All 454, 456.0 and 456.1 revenues will be detailed from Company books and records or FERC Form 1, and additional rows added if necessary. Non-transmission related amounts will be deducted to determine transmission-related amounts. Revenues that are not derived from PJM rates which are based on this transmission formula rate will be included as a revenue credit.

Attachment 13
Facility Credits under Section 30.9 of the PJM OATT
Transource Pennsylvania, LLC

Line No.	Source	Amount
1	Facility Credits under Section 30.9 of the PJM OATT	-

Note: Under Section 30.9 of the PJM OATT, a network customer that owns existing transmission facilities that are integrated with the Transmission Provider's Transmission System may be eligible to receive consideration either through a billing credit or some other mechanism. Calculation of any credit under this subsection, pursuant to an approval by FERC for inclusion in this formula rate for collection on behalf of the network customer, shall be addressed in either the Network Customer's Service Agreement or any other agreement between the Parties.