

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing EKPC 2025 Form FF1 Data (ver. FINAL - AUDITED)

For the 12 months ended 12/31/2025

East Kentucky Power Cooperative, Inc.

Line No.			Total	Allocator	Allocated Amount
1	GROSS REVENUE REQUIREMENT (page 3, line 29)				\$ 111,297,832
	REVENUE CREDITS	Note A			
2	Account No. 454	(page 4, line 34)	\$ 138,107	TP 0.97101	\$ 134,103
3	Account No. 456.1 (Net of Revenues from Grandfathered Transactions)	(page 4, line 35)	\$ 6,821,036	TP 0.97101	\$ 6,623,267
4	Revenues from Grandfathered Transactions	Note B	\$ 102,906	TP 0.97101	\$ 99,922
5	Revenues from service provided by the ISO at a discount		\$ -	TP 0.97101	\$ -
5a	Transmission Enhancement Credit		\$ -	TP 0.97101	\$ -
6	TOTAL REVENUE CREDITS (sum lines 2 - 5a)				\$ 6,857,292
6a	True-up Adjustment	Note C			
7	NET REVENUE REQUIREMENT	(line 1 minus line 6 plus line 6a)			<u>104,440,540</u>
	DIVISOR				
8	1 CP	Note D			3,719,413
9	12 CP	Note E			2,669,243
10	Reserved				
11	Reserved				
12	Reserved				
13	Reserved				
14	Reserved				
15	Annual Cost (\$/kW/Yr) - 1 CP	(line 7 / line 8)	\$28,080		
16	Annual Cost (\$/kW/Yr) - 12 CP	(line 7 / line 9)	\$39,127		
17	Network Rate (\$/kW/Mo)	(line 15 / 12)	\$2,340		
17a	Point-To-Point Rate (\$/kW/Mo)	(line 16 / 12)	\$3,261		
			<u>On-Peak Rate</u>		<u>Off-Peak Rate</u>
18	Point-To-Point Rate (\$/kW/Wk)	(line 16 / 52; line 16 / 52)	\$0,752		
19	Point-To-Point Rate (\$/kW/Day)	(line 16 / 260; line 16 / 365)	\$0.150	Capped at weekly rate	\$0.107
20	Point-To-Point Rate (\$/MWh)	(line 16 / 4,160; line 16 / 8,760 * 1000)	\$9.406	Capped at weekly and daily rate	\$4.467

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Line No.	(1) RATE BASE	(2) Form No. 1 Page, Line, Col.	(3) Company Total	(4) Allocator	(5) Transmission (Col. 3 times Col. 4)
GROSS PLANT IN SERVICE					
1	Production	204.46.g	\$ 3,554,306,919	NA	
2	Transmission	206.58.g	876,224,255	TP	0.97101 \$ 850,818,994
3	Distribution	206.75.g	403,037,557	NA	
4	General & Intangible	204.5.g & 206.90.g	168,909,962	W/S	0.15946 \$ 26,934,717
5	Common		0	CE	0.00000 \$ -
6	TOTAL GROSS PLANT (sum lines 1-5)		\$ 5,002,478,693	GP=	17.546% \$ 877,753,711
ACCUMULATED DEPRECIATION					
7	Production	219.20-24.c	\$ 1,679,674,314	NA	
8	Transmission	219.25.c	197,396,736	TP	0.97101 \$ 191,673,412
9	Distribution	219.26.c	102,703,684	NA	
10	General & Intangible	219.28.c	68,397,861	W/S	0.15946 \$ 10,906,858
11	Common		0	CE	0.00000 \$ -
12	TOTAL ACCUM. DEPRECIATION (sum lines 7-11)		\$ 2,048,172,595		\$ 202,580,270
NET PLANT IN SERVICE					
13	Production	(line 1 - line 7)	\$ 1,874,632,605		
14	Transmission	(line 2 - line 8)	\$ 678,827,519		\$ 659,145,582
15	Distribution	(line 3 - line 9)	\$ 100,512,101		
16	General & Intangible	(line 4 - line 10)	\$ 100,512,101		\$ 16,027,859
17	Common	(line 5 - line 11)	\$ -		\$ -
18	TOTAL NET PLANT (sum lines 13-17)		\$ 3,054,818,199	NP=	22.102% \$ 675,173,441
ADJUSTMENTS TO RATE BASE					
19	Account No. 281 (enter negative)	272.Total 281.k	\$ -	NA	zero \$ -
20	Account No. 282 (enter negative)	274.Total 282.k	0	NP	0.22102 0
21	Account No. 283 (enter negative)	276.Total 283.k	0	NP	0.22102 0
22	Account No. 190	234.Total 190.c	0	NP	0.22102 0
23	Account No. 255 (enter negative)	266.Total.h	0	NP	0.22102 0
24	TOTAL ADJUSTMENTS (sum lines 19-23)		\$ -		\$ -
25	LAND HELD FOR FUTURE USE	214.Total.d, Note F	\$ -		\$ -
WORKING CAPITAL					
26	CWC	calculated, Note G	\$ 13,566,271		7,182,927
27	Materials & Supplies	227.8.c	79,225,571	TE	0.90728 71,879,668
28	Prepayments (Account 165)	110.46.c, Note G	24,227,711	GP	0.17546 4,251,085
29	TOTAL WORKING CAPITAL (sum lines 26 - 28)		\$ 117,019,553		\$ 83,313,680
30	RATE BASE (sum lines 18, 24, 25, & 29)		\$ 3,171,837,752		\$ 758,487,121

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Line No.	(1)	(2) Form No. 1 Page, Line, Col.	(3) Company Total	(4) Allocator	(5) Transmission (Col. 3 times Col. 4)
	O&M				
1	Transmission	321.100	\$ 75,410,809	TE	\$ 68,418,616
2	Less Account 565	321.Acct 565	22,089,370	TE	20,041,214
3	A&G	321.168	57,016,586	W/S	9,091,978
4	Less FERC Annual Fees	N/A	0	W/S	0
5	Less Non-safety Advertising	Note H	426,855	W/S	68,067
5a	Less KPSC Regulatory Expenses	Note H	1,758,529	W/S	280,419
5b	Plus Transmission Related Regulatory Exp	Note H	377,526	TE	342,521
6	Common		0	CE	0
7	Transmission Lease Payments		0		0
8	TOTAL O&M (sum lines 1, 3, 5b, 6, 7 less lines 2, 4, 5, 5a)		<u>\$ 108,530,167</u>	1.00000	<u>\$ 57,463,415</u>
	DEPRECIATION EXPENSE				
9	Transmission	336.7.f	\$ 20,395,616	TP	\$ 19,804,265
10	General and Intangible	336.9.f	2,465,616	W/S	393,172
11	Common	336.10.f	0	CE	0
12	TOTAL DEPRECIATION (Sum lines 9 - 11)		<u>\$ 22,861,232</u>		<u>\$ 20,197,437</u>
	TAXES OTHER THAN INCOME TAXES				
	LABOR RELATED				
13	Payroll	Note I	\$ -	W/S	\$ -
14	Highway and vehicle	Note I	0	W/S	0
	PLANT RELATED				
16	Property	Note I	0	GP	0
17	Gross Receipts		0	NA	0
18	Other		0	GP	0
19	Payments in lieu of taxes		0	GP	0
20	TOTAL OTHER TAXES (sum lines 13 - 19)		<u>\$ -</u>		<u>\$ -</u>
	INCOME TAXES				
21	$T=1 - (((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p)) =$	Note J	0.000000%		
22	$CIT=(T/1-T) * (1-(WCLTD/R)) =$		0.000000%		
23	$1 / (1 - T) =$ (from line 21)		0.0000		
24	Amortized Investment Tax Credit	266.8.f (enter negative)	0		
25	Income Tax Calculation (line 22 * line 28)		\$ -	NA	\$ -
26	ITC adjustment (line 23 * line 24)		0	NP	0
27	Total Income Taxes	(line 25 plus line 26)	<u>\$ -</u>		<u>\$ -</u>
28	RETURN [Rate Base (page 2, line 30) * Rate of Return (page 4, line 29)]		\$ 140,662,961	NA	\$ 33,636,980
29	REVENUE REQUIREMENT (sum lines 8, 12, 20, 27, 28)		<u>\$ 272,054,359</u>		<u>\$ 111,297,832</u>

For the 12 months ended 12/31/2025

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing EKPC 2025 Form FF1 Data (ver. FINAL - AUDITED)

East Kentucky Power Cooperative, Inc.
SUPPORTING CALCULATIONS AND NOTES

Line No.	TRANSMISSION PLANT INCLUDED IN ISO RATES					
1	Total transmission plant (page 2, line 2, column 3)				876,224,255	
2	Less transmission plant excluded from ISO rates				0	
3	Less transmission plant included in OATT Ancillary Services	See Supporting Exhibit, Page 5 of 8, Line 4, (Note K)			25,405,261	
4	Transmission plant included in ISO Rates (line 1 less lines 2 & 3)				<u>850,818,994</u>	
5	Percentage of transmission plant included in ISO Rates (line 4 divided by line 1)				TP=	0.97101
	TRANSMISSION EXPENSES					
6	Total transmission expenses (page 3, line 1, column 3)				75,410,809	
7	Less transmission expenses included in OATT Ancillary Services	Note L			4,949,229	
8	Included transmission expenses (line 6 less line 7)				<u>70,461,580</u>	
9	Percentage of transmission expenses after adjustment (line 8 divided by line 6)				0.93437	
10	Percentage of transmission plant included in ISO Rates (line 5)				TP	0.97101
11	Percentage of transmission expenses included in ISO Rates (line 9 times line 10)				TE=	0.90728
	WAGES & SALARY ALLOCATOR (W&S)					
		Form 1 Reference	\$	TP	Allocation	
12	Production	354.18 b	52,339,789	0.00	0	
13	Transmission	354.19 b	14,565,173	0.97	14,142,870	
14	Distribution	354.20 b	1,348,124	0.00	0	W&S Allocator
15	Other	354.21,22,23.b	20,438,089	0.00	0	(\$ / Allocation)
16	Total (sum lines 12-15)		88,691,175		14,142,870	= 0.15946
	COMMON PLANT ALLOCATOR (CE)					
			%		% Electric	W&S Allocator
17	Electric	200.3 c	0.00		(line 17 / line 20)	(line 16)
18	Gas	200.3 d	0.00		0.00000	0.15946
19	Water	200.3 e	0.00			0
20	Total (sum lines 17 - 19)					
	RETURN (R)					\$
21		Long Term Interest (117, sum of 58.c through 65.c)				114,259,747
22		Preferred Dividends (118.29c) (positive number)				0
	Development of Cost of Capital:					
23	Long Term Debt	(112.23c) See Supporting Exhibit, Page 7 of 8				\$3,041,155,293
24	Proprietary Capital	(112.15.c)				823,544,172
25	Less Account 216.1	(112.12.c) (enter negative)				0
26		Total Capital (sum lines 23-25)				<u>\$ 3,864,699,465</u>
			\$	%	Cost	Weighted
27	Long Term Debt (112.23c)	Note M	3,041,155,293	78.69%	3.757%	2.956%
28	Proprietary Capital (112.15.c)	Note N	823,544,172	21.31%	6.937%	1.478%
29	Total (sum lines 27-28)		3,864,699,465		R =	4.435%
30	Effective TIER	Note O			TIER =	1.50
	REVENUE CREDITS					
	ACCOUNT 447 (BUNDLED SALES FOR RESALE)	(310-311)				\$
31	a. Bundled Non-RQ Sales for Resale (311.x.k)					0
32	b. Bundled Sales for Resale included in Divisor on page 1					0
33	Total of (a)-(b)					<u>\$0</u>
34	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY)	See Supporting Exhibit, Page 6 of 8, Line 3 (Note P)				\$ 138,107
35	ACCOUNT 456.1 (OTHER ELECTRIC REVENUES)	See Supporting Exhibit, Page 6 of 8, Line 17 (Note Q)				\$ 6,821,036

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For the 12 months ended 12/31/2025

Rate Formula Template
Utilizing EKPC 2025 Form FF1 Data (ver. FINAL - AUDITED)

East Kentucky Power Cooperative, Inc.

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)

References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note

Letter

- A The revenues credited on page 1 lines 2-5c shall include only the amounts received directly (in the case of grandfathered agreements) or from the ISO (for service under this tariff) reflecting the Transmission Owner's integrated transmission facilities. They do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, or facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Formulary Rate Template.
- B Revenue from AEP Grandfathered Agreement. See Rev Cred Support, Attachment H-24A, Supporting Exhibit, page 6 of 8, line 16
- C Calculated in accordance with the EKPC Formulary Rate Protocols in Attachment H-24B of this Tariff. See Appendix C
- D EKPC 1 CP is EKPC's highest Monthly Firm Transmission System Peak Load based on the source data as described in Note 1 of Attachment H-24A, Page 8 of 8, plus transmission service provided for others over the EKPC transmission system, plus wheel-out to EKPC load connected to AEP/KP, Duke Ky, and LGE/KU. See Attachment H-24A, Supporting Exhibit, Page 8 of 8
- E EKPC 12 CP is EKPC's Monthly Firm Transmission System Peak Load based on the source data as described in Note 1 of Attachment H-24A, Page 8 of 8, plus transmission service provided for others over the EKPC transmission system, plus wheel-out to EKPC load connected to AEP/KP, Duke Ky, and LGE/KU. See Attachment H-24A, Supporting Exhibit, Page 8 of 8
- F Identified in EKPC Form FF1 as being non-transmission related. See Attachment H-24A, Supporting Exhibit, Pg 2 of 8
- G Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3 of 5, line 8, column 5. Prepayments are the electric related prepayments booked to Account No. 165 and reported on EKPC Form FF1, Ref Pg 110, line 46.
- H Line 5 - Remove non-safely related advertising included in Account 930.1. See Attachment H-24A, Supporting Exhibit, Page 3 of 8, Line 3
Line 5a - Remove Total Regulatory Commission Expenses - See Attachment H-24A, Supporting Exhibit, Page 3 of 8, Line 4
Line 5b - Add Back Regulatory Commission Expenses directly related to
- I In accordance with RUS accounting standards, EKPC allocates all payroll and property taxes to the functional account. Labor- and plant-related taxes are already included in the appropriate transmission account.
- J As a member-owned non-profit RUS generation and transmission cooperative, EKPC is exempt from state and from federal income taxes under 501(c)(12) of Internal Revenue Code
- K Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed to be included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- L Removes dollar amount of transmission expenses included in the OATT ancillary services rates, included in Account 561. See Attachment H-24A, Supporting Exhibit, Page 4 of 8.
- M Debt cost rate = long-term interest (line 21) / long term debt (line 27).
- N TIER Target =1.50
- O Effective TIER based on calculated amounts
- P Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
- Q Net of revenue from retained leagacy transactions. See Attachment H-24A, Supporting Exhibit, page 6 of 8.

For the 12 months ended 12/31/2025

East Kentucky Power Cooperative, Inc.
Transmission Formula Rate Revenue Requirement
Utilizing EKPC 2025 Form FF1 Data (ver. FINAL - AUDITED)
For Rates Effective January 1, 2025

Schedule 1A Rate Calculation

Line No.	Source	Revenue Requirement
A. Schedule 1A Annual Revenue Requirements		
1	Total Load Dispatch & Scheduling (Account 561)	\$ 4,949,229
	Less allocated amount for steam production [(Line 6c/Line 6b) * Line 1]	\$ 68,404
	Total Load Dispatch & Scheduling (Account 561) excluding Steam	\$ 4,880,825
2	Revenue Credits for Schedule 1A	\$ -
3	Net Schedule 1A Revenue Requirement for Zone	\$ 4,880,825
4	Less: True Up Under/(Over) Recovery for 12 months ended 12/31/2025	Note 2
5	Schedule 1A Recovery Amount for 12 Months ended 12/30/2025	\$ 4,880,825
B. Schedule 1A Rate Calculations		
6	2025 Requirements Sales for Resale	Note 3 14,589,094 MWh
6a	Plus Non-requirements Sales for Resale	Note 4 5,176
6b	Subtotal	14,594,270
6c	Less Equivalent Steam	Note 5 201,709
6d	Net MWh	14,392,561 MWh
7	Schedule 1A rate \$/MWh (Line 5 / Line 6)	(Line 3 / Line 6) \$0.3391 \$/MWh

Notes:

- (1) Revenue received pursuant to PJM Schedule 1A revenue allocation procedures for transmission service outside of EKPC's zone during the year used to calculate rates under Attachment H-24A
- (2) Amount from Attachment H-24A, Appendix C, line 18 for stated year.
- (3) Sourced from EKPC Form FF1, Ref Pg 310, Part Two, Total RQ, adjusted for equivalent steam sold
- (4) FF1, Ref Page 310, Part Two, Non Requirements Service, Line 20
- (5) FF1, Ref Page 304, Line 8

Rate Formula Template
Utilizing Attachment H-24A

East Kentucky Power Cooperative, Inc.
RTEP - Transmission Enhancement Charges

To be completed in conjunction with Attachment H-24A

	(1)	(2)	(3)	(4)
Line		Attachment H-24A		
No.		Page, Line, Col.	Transmission	Allocator
1	TRANSMISSION PLANT			
	Gross Transmission Plant - Total	Attachment H-24A, p 2, line 2 col 5 (Note A)	850,818,994	
2	Net Transmission Plant - Total	Attachment H-24A, p 2, line 14 col 5 (Note B)	659,145,562	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attachment H-24A, p 3, line 8 col 5	57,463,415	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	6.75%	6.75%
	GENERAL AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G&C Depreciation Expense	Attachment H-24A, p 3, lines 10 & 11, col 5 (Note H)	393,172	
6	Annual Allocation Factor for G&C Depreciation Expense	(line 5 divided by line 1 col 3)	0.05%	0.05%
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attachment H-24A, p 3, line 20 col 5	-	
8	Annual Allocation Factor for Other Taxes	(line 5 divided by line 1 col 3)	0.00%	0.00%
9	Annual Allocation Factor for Expense	Sum of lines 4, 6 and 8		6.80%
	INCOME TAXES			
10	Total Income Taxes	Attachment H-24A, p 3, line 27 col 5	-	
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2 col 3)	0.00%	0.00%
	RETURN			
12	Return on Rate Base	Attachment H-24A, p 3, line 28 col 5	33,636,980	
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2 col 3)	5.10%	5.10%
14	Annual Allocation Factor for Return	Sum of lines 11 and 13		5.10%

Note

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-24A and includes any sub lines 2a or 2b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order.
- B Net Transmission Plant is that identified on page 2 line 14 of Attachment H-24A and includes any sub lines 14a or 14b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 and includes CWIP in rate base if applicable. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-24A page 3 line 12.
- F True-Up Adjustment is included pursuant to a FERC approved methodology if applicable.
- G The Network Upgrade Charge is the value to be used in PJM OATT Schedule 26.
- H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in Attachment H-24A Appendix B, page 2, column 9.

East Kentucky Power Cooperative, Inc.
RTEP - Transmission Enhancement Charges

Network Upgrade Charge Calculation By Project

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Project Name	RTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	True-Up Adjustment	Network Upgrade Charge
		(Note C)	(Page 1 line 7)	(Col. 3 * Col. 4)	(Note D)	(Page 1 line 12)	(Col. 6 * Col. 7)	(Note E)	(Sum Col. 5, 8 & 9)	(Note F)	Sum Col. 10 & 11	(Note G)
1a		\$ -		6.80%	\$0.00	\$ -	5.10%	\$0.00	\$0	\$0.00	\$ -	\$0.00
1b		\$ -		6.80%	\$0.00	\$ -	5.10%	\$0.00	\$0	\$0.00	\$ -	\$0.00
1c		\$ -		6.80%	\$0.00	\$ -	5.10%	\$0.00	\$0	\$0.00	\$ -	\$0.00
2	Annual Totals									\$0	\$0	\$0
3	RTEP Transmission Enhancement Charges for Attachment H-24A, Page 1, Line 5c											\$0

Note

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- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 and includes CWIP in rate base if applicable. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-24A page 3 line 12.
- F True-Up Adjustment is included pursuant to a FERC approved methodology if applicable.
- G The Network Upgrade Charge is the value to be used in Schedule 26.
- H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

For the 12 months ended 12/31/2025

Rate Formula Template
Utilizing Attachment H-24A

East Kentucky Power Cooperative, Inc.
Calculation of Prior Year Transmission Revenue Requirement True-up Adjustment
To be completed in conjunction with Attachment H-24A

Line No.	(1)	(2)
<u>Reconciliation Adjustment for Transmission Revenue Requirements</u>		
1	Actual Transmission Revenue Requirement for 12 Months Ended 12/31/2025 including True Up for 12 months ended 12/31/2024 (1)	\$ 95,816,269.51
2	Less: True Up Under/(Over) Recovery Adjustment for EKPC Appendix H-24A: Adjustment for 12 mo. ended 12/31/2024 (2)	\$ (8,624,270.62)
3	Transmission revenue requirements for the 12 months ended 12/31/2025 (Line 1 - Line 2)	\$ 104,440,540.13
4	Less: Actual Transmission Revenue Collected for 12 months Ended 12/31/2025 (3)	\$ 117,131,249.40
5	True-Up Principal Under(Over) Recovery before Interest (Line 3 - Line 4)	\$ (12,690,709.27)
6	Monthly Interest Rate--Final FERC rate (4)	0.622%
7	Number of Months being Trued Up	24
8	Interest (Line 5 x Line 6 x Line 7)	\$ (1,893,453.82)
9	True Up Principal & Interest Under(Over) Recovery--Preliminary (5) (Line 5 + Line 8)	\$ (14,584,163.10)

Notes:

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- (1) Revenue requirement from Page 1 of 5, line 7 of Attachment H-24A for the referenced year.
 - (2) EKPC Attachment H-24A, page 1 of 5, Line 6a for the referenced recovery year
 - (3) Revenue received under PJM Tariff Schedules 7 and 8 under Attachment H-24A for the referenced
 - (4) See: <https://www.ferc.gov/interest-calculation-rates-and-methodology> for the appropriate Months
 - (5) Goes to Attachment H-24A, page 1 of 5, line 6a

Rate Formula Template
Utilizing Attachment H-24A

East Kentucky Power Cooperative, Inc.
Calculation of Prior Year EKPC Schedule 1A Revenue Requirement True-up Adjustment
To be completed in conjunction with Attachment H-24A

Line No.	(1)	(2)
	<u>Reconciliation Adjustment for Schedule 1A Charges</u>	
10	Actual Schedule 1-A Costs for 12 Months Ended 12/31/20__ including True Up for 12 months ended 12/31/20__ (6)	\$ 6,033,632.66
11	Less: True Up Under/(Over) Recovery Adjustment for EKPC Sch. 1A for for 12 mo. ended 12/31/20__ (7)	\$ 1,152,807.47
12	True-Up Principal Under(Over) Recovery before Interest (Line 10 - Line 11)	\$4,880,825.19
13	Less: Actual Sch. 1A Revenue Collected for 12 months Ended 12/31/20__ (8)	<u>\$5,239,383.65</u>
14	True-Up Principal Under(Over) Recovery before Interest (Line 12 - Line 13)	\$ (358,558.46)
15	Monthly Interest Rate--Final FERC rate (9)	0.622%
16	Number of Months being Trued Up	24
17	Interest (Line 14 x Line 15 x Line 16)	<u>\$ (53,496.92)</u>
18	True Up Principal & Interest Under(Over) Recovery--Preliminary (10) (Line 14 + Line 17)	<u><u>\$ (412,055.39)</u></u>

Notes:

-
- (6) Revenue requirement calculated using EKPC Attachment H-24A, Appendix A and actual cost
(7) EKPC Attachment H-24A, Appendix A, Line 6a for the referenced recovery year.
(8) Revenue received from PJM under PJM Tariff Schedules 7 and 8 for the EKPC Zone under
(9) See: <https://www.ferc.gov/interest-calculation-rates-and-methodology> for the appropriate Month
(10) Goes to Attachment H-24A, Appendix A, line 4.

East Kentucky Power Cooperative, Inc.
Depreciation Rates
Rates effective for year ending December 31, 2025

<u>Line No.</u>	<u>FERC Account Number</u> (A)	<u>Company Account Number</u> (B)	<u>Description</u> (C)	<u>Actual Accrual Rates</u> (D) %
Transmission Plant (1)				
1	350	350010	Rights of Way (No depr on land)	-
2	353	353000	Station Equipment	2.180
3	353	353010	Station Equipment - ECS	6.310
4	354	354000	Towers and Fixtures - Trans Plant	1.660
5	355	355000	Poles & Fixtures	2.820
6	356	356000	Overhead Conductors & Devices	2.900
7	359	359000	Roads and Trails - Trans Plant	1.920
General and Intangible Plant				
8	303	303000	Miscellaneous Intangible Plant	11.420
9	390	390000	Structures and Improvements - General Plant	0.990
10	391	391000	Office Furn & Equip - Gen Plant	5.000
11	391	391001	Office Furn & Equip - Peoplesoft	6.670
12	392	392000	Transportation Equipment	5.840
13	393	393000	Stores Equipment	4.000
14	394	394000	Tools, Shop & Garage Equipment	5.000
15	395	395000	Lab Equipment - General Plant	5.000
16	396	396000	Power Operated Equip - Gen Plant	2.020
17	397	397000	Communication Equipment - General Plant	6.670
18	397	397000	Communication Bldgs & Towers	6.670
19	397	397001	Communication Eq - ECS - General Plant	6.670
20	398	398000	Misc Equip - General Plant	5.000

NOTES:

- (1) Depreciation Rates approved in KPSC Case No. 2021-00103 and accepted for filing, as requested, effective June 1, 2022 in FERC Docket No. ER22-2163.

East Kentucky Power Cooperative
Utilizing EKPC 2025 Form FF1 Data (ver. FINAL - AUDITED)

**Materials and Supplies (1)
Allocation of Account 163**

<u>Line No.</u>		<u>M&S</u>	<u>Percentage</u>	<u>Acct 163 ⁽²⁾</u>	<u>Total M&S ⁽³⁾</u>
1	Production	\$ 78,363,257	49.70%	-	
2	Transmission	79,225,571	50.24%	-	
3	Distribution	<u>89,760</u>	<u>0.06%</u>	-	
4	Total M&S	<u>\$ 157,678,588</u>	<u>100.00%</u>	-	<u>\$ 79,225,571</u>

Notes:

(1) Source - EKPC Form FF1 Ref Pg 227, Column C

(2) Unallocated M&S balance as of Year End

(3) To Attachment H-24A, Page 2 of 5, Line 27.

For the 12 months ended 12/31/2025

East Kentucky Power Cooperative, Inc.
Utilizing EKPC 2025 Form FF1 Data (ver. FINAL - AUDITED)

Detail of Land Held for Future Use (1)

<u>Line No.</u>	<u>Property Description</u>	<u>Transmission Related</u>	<u>Non-Transmission Related Portion</u>	<u>Reported on EKPC Form FF1</u>
1.	Proposed East London Substation Site	\$ -	\$ 27,462	\$ 27,462
2		-	-	-
3		-	-	-
4		-	-	-
5		-	-	-
6		-	-	-
7	Balances	<u>\$ -</u>	<u>\$ 27,462</u>	<u>\$ 27,462</u>

Notes:

(1) Source: EKPC Form FF1 Ref Pg 214, Account 105

**East Kentucky Power Cooperative, Inc.
Utilizing EKPC 2025 Form FF1 Data (ver. FINAL - AUDITED)**

Safety and Non-Safety Related Advertising, Regulatory Expense, and PJM Integration Costs

<u>Line No.</u>	<u>Source</u>	<u>EKPC</u>
1	General Advertising - Account 930.1	Form FF1, P. 321, col. B \$ 426,855
2	Amount of Safety Related Advertising	<u>-</u>
3	Amount of Non-Safety Related Advertising (1)	Note 1 <u>\$ 426,855</u>
4	Regulatory Commission Expense - Account 928	Note 2 \$ 1,758,529
5	Less: Regulatory Expense unrelated to transmission (2)	Note 3 (1,478,110)
6	Regulatory Expense Assoc w FERC Transmission Tariff	Note 4 97,108
7	Regulatory Commission Expense Related to Transmission	<u>\$ 377,526</u>

Notes:

(1) To Attachment H-24A, Page 3 of 5, Line 5

(2) Regulatory fees from Kentucky Public Service Commission, EKPC Form FF1, Ref Pg 321, Account 928

(3) Portion of regulatory expense for proceedings during the year that were not related to transmission, derived using the transmission function W/S allocator (See Attachment H-24A, page 4 of 5, line 16)

(4) Direct costs of preparing the annual update and True-up of Transmission rates and posting the results with PJM

**East Kentucky Power Cooperative, Inc.
Utilizing EKPC 2025 Form FF1 Data (ver. FINAL - AUDITED)**

Balancing Authority Costs

<u>Line No.</u>		<u>EKPC</u>
	A&G Expense	
1	A&G Expense, Page 321, line 168, Current Year	\$ 57,016,586
2	Adjustments	-
3	Adjusted A&G Expense - To Attachment H-24A, Page 3 of 5, Line 3	\$ 57,016,586
	Transmission Expense	
4	Transmission Expense, EKPC Form FF1, Ref Pg 321, line 100, Current Year	\$ 75,410,809
5	Adjustments	-
6	Adjusted Transmission Expense - To Attachment H-24A, Page 3 of 5, Line 1	\$ 75,410,809
	Balancing Authority Costs in 561 through 561.3	
7	B.A. Costs in Transmission Expense on EKPC Form FF1, Ref Pg 321	\$ 4,949,229
8	Less TVA Reliability Service Payments EKP Subaccount 561100	-
9	Adjusted B.A. Costs	\$ 4,949,229
10	Total Balancing Authority Costs (561.BA) in Adj Transmission Exp	\$ -
		Note 1
11	Revenue Credits for Sched 1 / Acct 561 (2)	\$ 4,949,229
		Note 2

Notes:

- (1) Costs related to BA activities not included in Schedule 1 Costs
- (2) To Attachment H-24A Page 4 of 5, Line 7

East Kentucky Power Cooperative, Inc.
Utilizing EKPC 2025 Form FF1 Data (ver. FINAL - AUDITED)

Determination of Transmission Plant Included in OATT Ancillary Services

<u>Line No.</u>	<u>EKPC</u>
1 Generation Step-up Transformers (1)	\$ 25,405,261
2 Sole use Property	-
3 Distribution Use	<u>-</u>
4 Transmission plant included in OATT Ancillary Services (2)	<u><u>\$ 25,405,261</u></u>

Notes:

(1) GSU capital costs that are included in the Transmission capital Account 353; amounts sourced from EKPC's PeopleSoft Asset Management System.

(2) To Attachment H-24A, page 4 of 5, Line 3

**East Kentucky Power Cooperative, Inc.
Utilizing EKPC 2025 Form FF1 Data (ver. FINAL - AUDITED)**

Revenue Credits, Accounts 454, 456, 459 and GFA Revenues

Line No.			Account 454
			EKPC
1	Per Books Total, Page 300 (Total Accts 440-459)		\$ 1,266,452,774
2	Tower Lease Revenues in per Books Total above		-
3	Rent from Electric Property FF1 Pg 300, Account 454	Note 1	138,107
4	Portion Attributable to Transmission		100.0%
5	Revenue Credit Applicable to Attachment H-24A		\$ 138,107
6	Total Account 454	Note 2	\$ 138,107
			Account 456, 459
			EKPC
7	EKPC Form FF1, Page 300, Accounts 456 - 459	Note 3	\$ 24,467,113
Remove Non-Transmission and Non-ISO Related Revenues:			
8	Production (Accts 456010, 456042, 456043 and 459000)		13,617,046
9	Common Transmission		-
10	Distribution		-
11	Customer Account (Accounts 456054 and 456057)		98,719
12	Administrative and General (Acct 456003)		600
13	Acct 456 less non-transmission and non-ISO revenue		\$ 10,750,749
14	Total EKPC Account 456130 Transmission Service		3,826,806
15	Adjusted Total Accounts 456 - 459		\$ 6,923,942
			GFA Revenues
16	Less: AEP Revenue from retained legacy agreement	Note 4	\$ 102,906
17	Total Other Transmission Revenue Credits	Note 5	\$ 6,821,036

Notes:

- (1) Rent from KU for joint use of Rights of Way, Ref Pg 300, Page 1 of 2 (Acct 454)
- (2) To Attachment H-24A, Page 4 of 5, line 34
- (3) The amount shown in account 456 in FF1 includes revenues from sales of renewable energy credits included in
- (4) Revenue from AEP GFA Account 456101- to Attachment H-24A, Page 1 of 5, Line 4.
- (5) To Attachment H-24A, Page 4 of 5, Line 35

East Kentucky Power Cooperative, Inc.
Utilizing EKPC 2025 Form FF1 Data (ver. FINAL - AUDITED)

Capital Structure
As of December 31, 2025
(In Dollars)

Line No.	Description				
Development of Cost of L.T. Interest					
1	Long term Interest (Note 1)	\$ 114,259,747			
2	Outstanding Long Term Debt (Note 2)	\$ 3,041,155,293			
3	Average Cost of Debt (Line 1/Line 2)		3.757%		
Development of Required Return					
		Value	Percent	Cost (Note 4)	Weighted Cost
4	Long Term Debt	\$ 3,041,155,293	78.69%	3.757%	2.956%
5	Proprietary Capital (Note 3)	<u>823,544,172</u>	21.31%	6.94%	<u>1.478%</u>
6	Total (Line 4 plus Line 5)	\$ 3,864,699,465			4.435%
7	Effective TIER (Note 4)			TIER =	1.50

Notes:

1. EKPC Form FF1 Ref Pg 117 Row 58, Column b, Current Year
2. EKPC Form FF1 for 2024 Ref Pg 112, Row 23 Bal at End of Year
3. EKPC Form FF1 for 2024 Ref Pg 112, Row 15 Bal at End of Year
4. Times Interest Earned Ratio (TIER) of 1.50 approved in KPSC Case No. 2021-00103,

