

NextEra Energy Transmission MidAtlantic, Inc.

Annual True-Up

Response to Question Received on July 1 from Keryn Newman

Question:

Please provide the supporting documentation and workpapers for data that are used in the projected net revenue requirement, including any budgets or historic documents that were used to develop the proposed transmission revenue requirement.

Response:

The NextEra Energy Transmission MidAtlantic, Inc. (NEETMA) 2025 Projected Net Revenue Requirements include both actual (January – April) and estimated (May – December) financial information for fiscal year 2025. Actual 2025 financial data is available in the company's Quarter 1 (Q1) 2025 Federal Energy Regulatory Commission (FERC) Form 3Q filing made May 8, 2025. The Company's actual Quarter 2 2025 FERC Form 3Q filing should be available in August.

Forecast Gross Plant-in-Service starts with the company's prior period audited balances and considers any anticipated future additions or retirements. Likewise, accumulated depreciation begins with prior period audited balances and applies FERC approved depreciation rates to arrive at the forecasted year-end balance. Capital expenditures in Construction Work in Progress are based on estimates from the business units involved in pre-construction and construction and include costs for expected activities for capital projects for which the company has received regulatory approval to include in rate base. NEETMA's working capital forecast is based on 1/8th of the company's forecasted total Operational & Maintenance and Administrative & General costs for 2025.

Forecasted operations and maintenance, general and administrative and property taxes are based, in part, on historic trends and anticipated changes in operations (if any). Property tax forecast is based, in part, on the best available estimated assessed values and tax rates for the company's plant-in-service. Depreciation expense forecast utilizes the company's audited plant-in-service balance, plus anticipated additions and applies the FERC approved depreciation rates. NEETMA's capital structure and cost of debt follow FERC's prescribed calculations. NEET MA's return on equity is the return on equity approved by FERC.

The company's 2025 Projected Net Revenue Requirements are subject to true-up based on actual financial results which will be reflected in the 2025 Actual Net Revenue Requirements – Annual True-up filing in May 2026. Actual financial results used within the true-up filings are available in the company's annual FERC Form 1 filing and are audited by independent external auditors. A copy of the 2025 Projected Net Revenue Requirements in Microsoft Excel format is attached. This file contains the same formula rate projection as is posted with PJM along with four additional

workpapers (highlighted yellow) showing supporting data for 2025 plant-in-service, 2025 expenses, CWIP, taxes, and depreciation.