

May 20, 2025

VIA EMAIL

PJM Interconnection, L.L.C.

2750 Monroe Blvd.

Audubon, PA 19403

ATTN: PJM Generator Deactivation

generatordeactivation@pjm.com

Re: Deactivation Notice per PJM Open Access Transmission Tariff Section 113.1

Dear PJM Generation Manager:

Elwood Energy LLC ("Elwood") previously provided notice of its intent to deactivate and retire all nine units of the Elwood Energy Facility (the "Facility") located near Joliet, Illinois, as of June 1, 2026. The notice was provided via letter dated March 21, 2025.

As previously communicated, Elwood has agreed to sell 6 of the 9 combustion turbine units at the Elwood site to Hull Street Energy, LLC ("HSE"). The units are 1, 2, 3, 4, 8, and 9. If the sale receives regulatory approvals and closing conditions are met, units 8 and 9 will be retired effective June 1, 2025, per the terms of the commercial agreement. There is no commercial stipulation for units 1, 2, 3, and 4 to retire by this date.

As of the date of this letter, all regulatory approvals have been received and closing is currently scheduled to occur on June 1, 2025. Elwood now provides notice that units 8 and 9 plan to deactivate on June 1, 2025, contingent on the transaction with HSE closing. HSE will provide notice via email to the PJM Policy and Program Management team once the transaction has successfully closed and confirm the deactivation is complete.

Please let me know if there are any questions.

Respectfully submitted,



Paul Peterson

President & Chief Executive Officer

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