



2750 Monroe Blvd.
Audubon, PA 19403-2497

Jason P. Connell
VP, Planning

May 30, 2025

Craig Herlihy
Chief Financial Officer
Milepost Power
4747 Bethesda Ave, Suite 1220 Bethesda, MD 20814
Re: Deactivation Notice for Forked River's Unit-1 and Unit-2

Dear Mr. Herlihy,

This letter is submitted by PJM Interconnection, L.L.C. ("PJM"), in response to the notice submitted by Forked River, LLC dated February 24, 2025 notifying PJM of the intent to deactivate the following generating units located in the PJM region effective on June 1, 2026 and June 1, 2027:

Forked River's Unit-1 to deactivate on 6/1/2027
Forked River's Unit-2 to deactivate on 6/1/2026

In accordance with Section 113.2 of the PJM Open Access Transmission Tariff (PJM Tariff), PJM System Planning and the affected Transmission Owner performed a study of the PJM Transmission System and did not identify any reliability violations resulting from the proposed deactivation of Forked River's Unit-1 and Unit-2.

Because there are no reliability violations associated with the deactivation of these generators, consistent with Section 113.2 of the PJM Tariff, Forked River's generating unit 1 may deactivate on 6/1/2027 and unit 2 may deactivate on 6/1/2026. Please confirm when the generators have deactivated.

Please be advised that PJM's deactivation analysis does not supersede any outstanding contractual obligations between Forked River's Unit-1 and Unit-2 with any other parties that must be resolved before deactivating these generators. Also please note that in accordance with the PJM Tariff Part VI, Subpart C, a Generation Owner will lose the Capacity Interconnection Rights associated with a deactivated generating units one year from the actual Deactivation Date unless the holder of such rights submits a new Generation Interconnection Request within one year after the Deactivation Date.

In addition, if a generating unit receiving Schedule 2 payments for Reactive Supply and Voltage Control, the generating unit owner must notify PJM in writing when the unit is deactivated.



Moreover, in accordance with the requirements of Schedule 2 of the PJM Tariff, the generation unit owner must: (1) submit a filing to the Federal Energy Regulatory Commission ("FERC") to terminate or adjust its cost-based rate schedule to account for the deactivated or transferred unit; or (2) submit an informational filing to the FERC explaining the basis for the decision not to terminate or revise its cost-based rate schedule.

Very truly yours,

Jason P. Connell
VP, Planning

Jason Connell

cc:

Joseph Bowring, MMU Joseph.Bowring@monitoringanalytics.com

Edward Quinn equinn@hullstreetenergy.com

Sean Riley sriley@hullstreetenergy.com

Randall Osteen rosteen@hullstreetenergy.com