



2750 Monroe Blvd.
Audubon, PA 19403-2497

Sami Abdulsalam
Director Transmission Planning

November 25, 2025

Jessica H. Miller
Vice President and Associate General Counsel, Regulatory Compliance (Trading & Generation)
Vistra Corp.
1005 Congress Ave., Suite 750
Austin, TX 78701
Re: Deactivation Notice for Warren Evergreen CT1

Dear Ms. Miller,

This letter is submitted by PJM Interconnection, L.L.C. ("PJM"), in response to the notice submitted by Vistra Corporation dated July 22, 2025, notifying PJM of the intent to deactivate and retire the following generating units located in the PJM region effective on November 30, 2027:

Kincaid Coal 1
Kincaid Coal 2

In accordance with Section 113.2 of the PJM Open Access Transmission Tariff (PJM Tariff), PJM System Planning and the affected Transmission Owner performed a study of the PJM Transmission System and did not identify any reliability violations resulting from the proposed deactivation of the Kincaid Coal units. PJM has shared data with MISO and they are evaluating potential impacts to the MISO system.

Because there are no PJM reliability violations associated with the deactivation of these generators, consistent with Section 113.2 of the PJM Tariff, Kincaid Coal Units 1&2 may deactivate on November 30, 2027. Please confirm when this generator has deactivated.

Please be advised that PJM's deactivation analysis does not supersede any outstanding contractual obligations between Kincaid Coal Units 1&2 with any other parties that must be resolved before deactivating the generators. Also please note that in accordance with the PJM Tariff Part VI, Subpart C, a Generation Owner will lose the Capacity Interconnection Rights associated with the deactivated generating units one year from the actual Deactivation Date unless the holder of such rights submits a new Generation Interconnection Request within one year after the Deactivation Date.

In addition, if a generating unit is receiving Schedule 2 payments for Reactive Supply and Voltage Control, the generating unit owner must notify PJM in writing when the unit is deactivated.



Moreover, in accordance with the requirements of Schedule 2 of the PJM Tariff, the generation unit owner must: (1) submit a filing to the Federal Energy Regulatory Commission ("FERC") to terminate or adjust its cost-based rate schedule to account for the deactivated or transferred units; or (2) submit an informational filing to the FERC explaining the basis for the decision not to terminate or revise its cost-based rate schedule.

Very truly yours,

Sami Abdulsalam

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Director, Transmission Planning

cc:

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