



2750 Monroe Blvd.
Audubon, PA 19403-2497

Jason P. Connell
VP, Planning

May 30, 2025

Art Mould
Vice President
Calpine Corporation
717 TEXAS AVENUE, SUITE 1000 HOUSTON, TX 77002
Re: Deactivation Notice for Sherman Avenue CT 1

Dear Mr. Mould,

This letter is submitted by PJM Interconnection, L.L.C. ("PJM"), in response to the notice submitted by Calpine Corporation and received 1/28/25 notifying PJM of the intent to deactivate the following generating unit located in the PJM region effective on June 1, 2027:

Sherman Avenue CT 1

In accordance with Section 113.2 of the PJM Open Access Transmission Tariff (PJM Tariff), PJM System Planning and the affected Transmission Owner performed a study of the PJM Transmission System and did not identify any reliability violations resulting from the proposed deactivation of Sherman Avenue CT 1.

Because there are no reliability violations associated with the deactivation of this generator, consistent with Section 113.2 of the PJM Tariff, Sherman Avenue CT 1 may deactivate on 6/1/2027. Please confirm when the generator has deactivated.

Please be advised that PJM's deactivation analysis does not supersede any outstanding contractual obligations between Sherman Avenue CT 1 and any other parties that must be resolved before deactivating this generator. Also please note that in accordance with the PJM Tariff Part VI, Subpart C, a Generation Owner will lose the Capacity Interconnection Rights associated with a deactivated generating unit one year from the actual Deactivation Date unless the holder of such rights submits a new Generation Interconnection Request within one year after the Deactivation Date.

In addition, if a generating unit receiving Schedule 2 payments for Reactive Supply and Voltage Control, the generating unit owner must notify PJM in writing when the unit is deactivated.



Moreover, in accordance with the requirements of Schedule 2 of the PJM Tariff, the generation unit owner must: (1) submit a filing to the Federal Energy Regulatory Commission ("FERC") to terminate or adjust its cost-based rate schedule to account for the deactivated or transferred unit; or (2) submit an informational filing to the FERC explaining the basis for the decision not to terminate or revise its cost-based rate schedule.

Very truly yours,

Jason Connell

Jason P. Connell
VP, Planning

cc:

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