



# UPDATE TO APPLICATION FOR PRE- QUALIFICATION SUBMITTAL FOR DESIGNATED ENTITY STATUS

Pre-Qualification Identification Number Q13-18

Submitted to:



**December 23, 2025**

Prepared by:

**NextEra Energy Transmission MidAtlantic, LLC**  
**NextEra Energy Transmission MidAtlantic Holdings, LLC**  
**NextEra Energy Transmission Virginia, LLC**  
**GridLiance East LLC**

Subsidiaries of NextEra Energy Transmission, LLC  
700 Universe Blvd., UST/JB Juno Beach, FL 33408

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## TABLE OF ATTACHMENTS

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**Attachment A Letter from PJM approving NEET Virginia dated September 8, 2025**

**Attachment B Previously Updated Application letter from PJM dated January 29, 2025**

**Attachment C Previously Updated Application letter from PJM dated October 31, 2021**

**Attachment D Previously Updated Application letter from PJM dated January 22, 2020**

**Attachment E Previously Updated Application letter to PJM dated September 25, 2019**

**Attachment F Previously Updated Application letter from PJM dated October 18, 2018**

**Attachment G NextEra Energy, Inc. 2024 Annual Report**

## INTRODUCTION (UPDATED)

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Consistent with PJM Interconnection's ("PJM") Amended and Restated Operating Agreement ("PJM OA"), NextEra Energy Transmission, LLC ("NEET") and its subsidiaries are pleased to submit this Updated Application for Designated Entity Status to PJM. This serves as an annual update to the previously submitted Pre-Qualification for Designated Entity Status Applications by NEET, NextEra Energy Transmission MidAtlantic, Inc. ("NEET MidAtlantic"), NextEra Energy Transmission MidAtlantic Holdings, LLC ("NEET MidAtlantic Holdings"), GridLiance Holdco, LLC ("GridLiance Holdco"), GridLiance East LLC ("GridLiance East"), and NextEra Energy Transmission Virginia, Inc. ("NEET Virginia") collectively referred to as the "Updated Application". NEET, a wholly owned indirect subsidiary of NextEra Energy, Inc. ("NextEra"), acquired GridLiance Holdco, LLC and its subsidiaries on March 31, 2021.

The PJM OA specifies that if the information underlying an entity's pre-qualification changes, the entity must submit all updated information to PJM during the annual thirty-day pre-qualification window.

To assist PJM's review process, the chart below outlines the sections that have been updated and the nature of those updates.

Updated Section Number	Question Text	Corresponding PJM OA Schedule 6 Section Number	Update Provided
1	Name and address of the entity	1.5.8(a) (i)	Updated Point of Contact
7	The capability of the entity or its affiliate, partner, or parent company to adhere to standardized construction, maintenance and operating practices	1.5.8(a)(v)	Updated financial information

## 1 NAME AND ADDRESS OF THE ENTITY INCLUDING POINT OF CONTACT (UPDATED)

### Parent Company NextEra Energy, Inc.

700 Universe Boulevard Juno Beach, Florida  
33408

### Direct Subsidiary of NextEra Energy Transmission MidAtlantic Holdings, LLC

NextEra Energy Transmission MidAtlantic, Inc 700  
Universe Boulevard, UST/JB  
Juno Beach, FL 33408

### Indirect Subsidiary NextEra Energy Transmission, LLC

700 Universe Boulevard, UST/JB  
Juno Beach, FL 33408

### Direct Subsidiary of NextEra Energy Transmission, LLC

NextEra Energy Transmission MidAtlantic Holdings, LLC  
700 Universe Boulevard, UST/JB  
Juno Beach, FL 33408

### Indirect Subsidiary of NextEra Energy Transmission, LLC

GridLiance East LLC  
700 Universe Boulevard, UST/JB Juno Beach, FL 33408

### Indirect Subsidiary of NextEra Energy Transmission, LLC

NextEra Energy Transmission Virginia, Inc.  
700 Universe Boulevard, UST/JB Juno Beach, FL 33408

	Primary Contact	Secondary Contact	
Contact Name:	<b>Ryan Colley</b> <b>Executive Director,</b> <b>Development</b> <b>NextEra Energy</b> <b>Transmission, LLC</b>	<b>Jack Honor</b> <b>Senior Director,</b> <b>Development</b> <b>NextEra Energy</b> <b>Transmission, LLC</b>	<b>Devin Stubbs</b> <b>Project Director,</b> <b>Development</b> <b>NextEra Energy</b> <b>Transmission, LLC</b>
Address:	700 Universe Boulevard, UST/JB Juno Beach, FL 33408	700 Universe Boulevard, UST/JB Juno Beach, FL 33408	700 Universe Boulevard, UST/JB Juno Beach, FL 33408
Email:	<a href="mailto:patrick.colley@nee.com">patrick.colley@nee.com</a>	<a href="mailto:jack.honor@nee.com">jack.honor@nee.com</a>	<a href="mailto:devin.stubbs@nee.com">devin.stubbs@nee.com</a>

## 2 COMPANY OVERVIEW

NEET's, NEET MidAtlantic's, NEET MidAtlantic Holdings', GridLiance East's and NEET Virginia's previously submitted information has not materially changed.

See Figure 1 and 2 for a summary of NextEra Energy and its subsidiaries.

Figure 1. Overview Organizational Chart

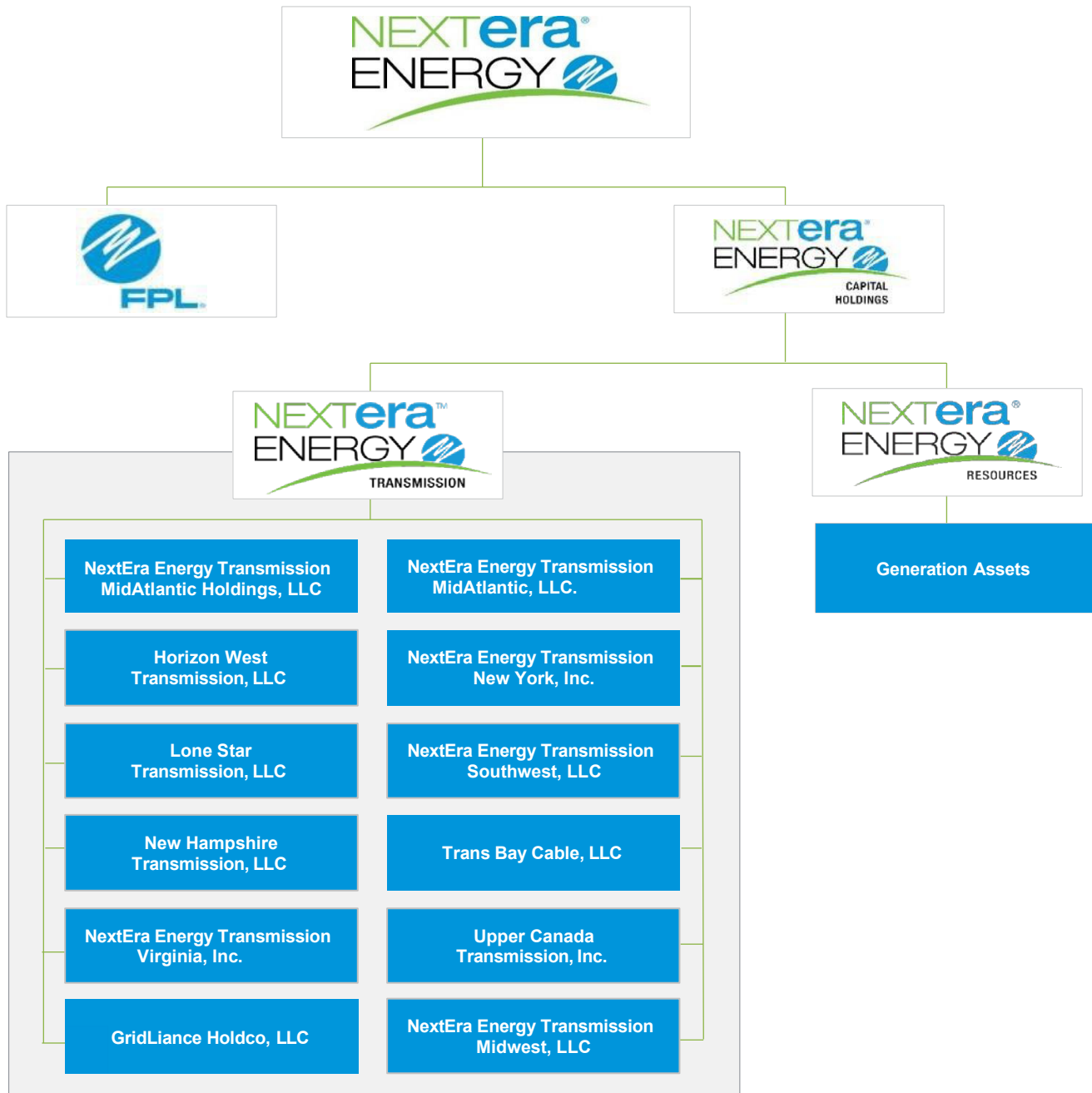
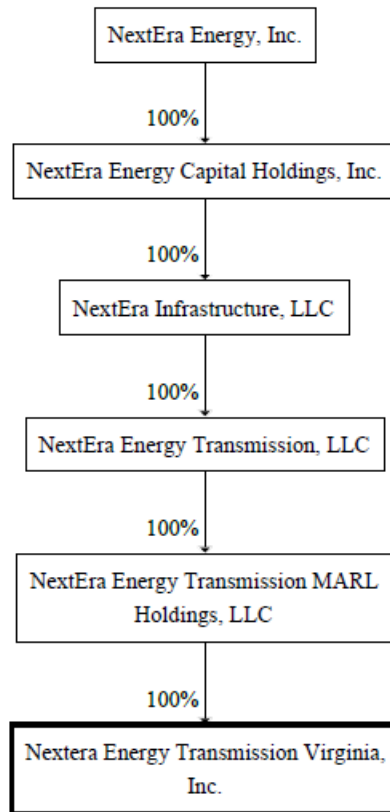


Figure 2.

Organizational Chart for NextEra Energy Transmission Virginia, Inc.



### **3 TECHNICAL AND ENGINEERING QUALIFICATIONS**

NEET's, NEET MidAtlantic's, NEET MidAtlantic Holdings', GridLiance East's and NEET Virginia's previously submitted information has not materially changed.

### **4 DEMONSTRATED TRANSMISSION EXPERIENCE**

NEET's, NEET MidAtlantic's, NEET MidAtlantic Holdings', GridLiance East's and NEET Virginia's previously submitted information has not materially changed.

### **5 PREVIOUS TRANSMISSION RECORD**

NEET's, NEET MidAtlantic's, NEET MidAtlantic Holdings', GridLiance East's and NEET Virginia's previously submitted information has not materially changed.

### **6 STANDARDIZED CONSTRUCTION, MAINTENANCE AND OPERATING PRACTICES**

NEET's, NEET MidAtlantic's, NEET MidAtlantic Holdings', GridLiance East's and NEET Virginia's previously submitted information has not materially changed.

### **7 FINANCIAL STATEMENTS (UPDATED)**

NEET, NEET MidAtlantic, NEET MidAtlantic Holdings, GridLiance East and NEET Virginia benefit from the extensive, enterprise-wide financial resources of NextEra, including:

A Fortune 200 company, NextEra's year-end 2024 balance sheet reports over \$190 billion of assets and over \$60.5 billion of equity, with more than 68% of NextEra's \$24.8 billion in 2024 revenues derived from regulated utility sources. Consequently, NEET, NEET MidAtlantic, NEET MidAtlantic Holdings, GridLiance East and NEET Virginia through their parent holding companies, have the financial capacity to finance, develop, construct, own, operate, and maintain projects over the long-term. NextEra has access to and regularly secures financing in public debt and equity markets, and it is committed to supporting NEET, NEET MidAtlantic, NEET MidAtlantic Holdings, GridLiance East and NEET Virginia at the outset, with plans for NEET, NEET MidAtlantic, NEET MidAtlantic Holdings, GridLiance East and/or NEET Virginia to subsequently access the capital markets to raise long-term project financing as a stand-alone entity once projects pass major milestones. Further, NEET, NEET MidAtlantic, NEET MidAtlantic Holdings, GridLiance East and NEET Virginia have access to substantial credit lines, which can be readily accessed.



Current and historical financial information related to NextEra, including Annual Reports and financial statements filed with the Securities and Exchange Commission can be obtained from the following links:

- [NextEra-Annual Reports](#)
- [NextEra-Financial Statements](#)

**NextEra Energy Capital Holdings**

NextEra Energy Capital Holdings, Inc. ("NEECH") is a wholly owned subsidiary of NextEra which holds ownership interests in and provides funding for NextEra's operating subsidiaries other than FPL. NEET, NEET MidAtlantic, NEET MidAtlantic Holdings, GridLiance East and NEET Virginia plan to finance projects from development through operations with corporate parent funding, both equity and debt, received from NEECH. NEECH maintains a strong investment grade credit rating and has access to and regularly secures financing in public debt and equity markets on behalf of NextEra and affiliates, which include NEET, NEET MidAtlantic, NEET MidAtlantic Holdings, GridLiance East and NEET Virginia. At some point in the future, after construction and during operation, potential projects could benefit from a portfolio financing of multiple assets that could be undertaken by NEET, NEET MidAtlantic, NEET MidAtlantic Holdings, GridLiance East, NEET Virginia or another NextEra affiliate. Projects by NEET, NEET MidAtlantic, NEET MidAtlantic Holdings, GridLiance East and/or NEET Virginia will be supported by NEECH's over \$14.9 billion of net available liquidity (as of December 31, 2024), primarily consisting of bank revolving line of credit facilities and cash equivalents, less letters of credit issued under the credit facilities, and commercial paper outstanding. Consequently, NEET, NEET MidAtlantic, NEET MidAtlantic Holdings, GridLiance East and NEET Virginia, through NextEra and its financial affiliate NEECH, have the financial capacity to finance, develop, construct, operate, and maintain projects over the long-term.

**Table 1: NEECH's Long-Term Issuer Credit Ratings**

Company	Moody's	S&P	Fitch
NEECH	Baa1	A-	A-

During development, permitting and construction, and operation, projects will be supported 100% through corporate parent funding, which will consist of both equity and debt. Therefore, ratepayers will receive the benefit of a project constructed with strong equity support, without any risk of project-level leverage. Further, corporate parent funding benefits ratepayers by avoiding unnecessary and costly third-party transaction costs and providing the flexibility to complete projects under a range of possible scenarios (e.g., construction delays, regulatory interventions, etc.).

On or around the date of commercial operation, NEET, NEET MidAtlantic, NEET MidAtlantic Holdings, GridLiance East or NEET Virginia, as relevant, will seek to convert its short-term debt into long-term permanent financing, provided by NEECH which could include a series of multiple long-term debt issuances that align with the forecasted declining net investment of the company's assets.

In addition to the capital markets, NextEra often looks to the bank market for attractive financing opportunities. Banks can sometimes provide greater flexibility with respect to our financing needs, but generally speaking, bank loans are considered an equivalent source of financing to the capital markets, and the two are used interchangeably to support the company's development pipeline. Strong demand exists from banks to lend to good quality credit borrowers with stable cash flow at attractive rates. Through NEECH, NEET, NEET MidAtlantic, NEET MidAtlantic Holdings, GridLiance East and NEET Virginia have access to a balanced and well-diversified lending group that can support bank financing.

## **8 COMMITMENT TO EXECUTE THE CONSOLIDATED TRANSMISSION OWNERS AGREEMENT**

NEET, NEET MidAtlantic, NEET MidAtlantic Holdings, GridLiance East and NEET Virginia each commit to execute the Consolidated Transmission Owners Agreement ("CTOA") if it becomes a Designated Entity in the PJM region.

## **9 TIMELY REMEDY FAILURE OF FACILITIES**

NEET's, NEET MidAtlantic's, NEET MidAtlantic Holdings', GridLiance East's and NEET Virginia's previously submitted information has not materially changed.

## **10 EXPERIENCE ACQUIRING RIGHTS OF WAY**

NEET's, NEET MidAtlantic's, NEET MidAtlantic Holdings', GridLiance East's and NEET Virginia's previously submitted information has not materially changed.