

New 500kV Line - Elmont to Kraken

General Information

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| Proposing entity name | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Does the entity who is submitting this proposal intend to be the Designated Entity for this proposed project? | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Company proposal ID | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| PJM Proposal ID | 306 |
| Project title | New 500kV Line - Elmont to Kraken |
| Project description | Construct one (1) new overhead 500kV transmission line (~30 miles in length) from the existing Elmont substation to the proposed Kraken substation, using 6,000A, 500 kV conductor. The new line shall be routed parallel to the existing corridors to minimize the need for additional right-of-way (ROW) acquisition. Terminal ends should be upgraded as necessary to ensure they do not limit the conductor rating. Construct one (1) new 500kV line terminal position at the existing Elmont substation. Construct one (1) new 500kV line terminal position at the proposed Kraken substation. |
| Email | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Project in-service date | 06/2032 |
| Tie-line impact | No |
| Interregional project | No |
| Is the proposer offering a binding cap on capital costs? | Yes |
| Additional benefits | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |

Project Components

1. New 500 kV Line - Elmont to Kraken
2. Elmont Substation Line Terminal
3. Kraken Substation Line Terminal

Greenfield Transmission Line Component

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| Component title | New 500 kV Line - Elmont to Kraken | |
| Project description | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. | |
| Point A | Elmont | |
| Point B | Kraken | |
| Point C | | |
| | Normal ratings | Emergency ratings |
| Summer (MVA) | 4357.000000 | 4357.000000 |
| Winter (MVA) | 5155.000000 | 5155.000000 |
| Conductor size and type | 3-1351.5 ACSS/TW/HS285 145°C MOT | |
| Nominal voltage | AC | |
| Nominal voltage | 500 | |
| Line construction type | Overhead | |
| General route description | Refer the KMZ and supporting documents for evaluation of Route. | |
| Terrain description | This project is approximately 35 miles long in the Piedmont Region traversing Hanover and Caroline Counties. The area is mostly rural with some urban intersections. The project crosses I-95 and will have various wetland and stream crossings. The elevation changes along the route range from the highest being approximately 300 feet to the lowest being approximately 65 feet. | |
| Right-of-way width by segment | No new ROW required. | |
| Electrical transmission infrastructure crossings | To be determined in detailed design. | |
| Civil infrastructure/major waterway facility crossing plan | Refer to the attached Real Estate and Permitting Summary | |
| Environmental impacts | Refer to the attached Real Estate and Permitting Summary | |

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| Tower characteristics | Permanent Facilities to be Installed 1. (154) 500kV-230kV DC Steel Suspension Monopole 2. (26) 500kV-230kV DC Steel DDE Monopole 3. (1) 500kV SC A-Frame Backbone 4. 32.05 miles of 3-1351 ACSS/TW/HS285 Conductor 5. 32.05 miles of 2 DNO-10100 OPGW Existing Facilities to be Transferred or Modified 1. Install three (3) new 500 kV conductor dead-end assemblies and two (2) new OPGW dead-end assemblies on existing structure 553/808. |
| Construction responsibility | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Benefits/Comments | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Component Cost Details - In Current Year \$ | |
| Engineering & design | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Permitting / routing / siting | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| ROW / land acquisition | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Materials & equipment | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Construction & commissioning | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Construction management | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Overheads & miscellaneous costs | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Contingency | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Total component cost | \$165,648,140.02 |
| Component cost (in-service year) | \$177,409,158.00 |
| Substation Upgrade Component | |
| Component title | Elmont Substation Line Terminal |
| Project description | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Substation name | Elmont |
| Substation zone | 345 |

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| Substation upgrade scope | <p>Purchase & Install Substation Material: 1. Two (2), 500kV, 63kAIC, 6000A, SF6 Circuit Breakers. 2. Four (4), 500kV, 6000A Double End Break Switches. 3. Three (3), 396kV, 318kV MCOV Station Class Surge Arresters. 4. Five (5), 500kV, Coupling Capacitor Voltage Transformers. 5. One (1), 500kV Backbone Structure (By Transmission) 6. Approximately 600 FT of 8 in. Sch. 40 AL tube bus. 7. Conductor, connectors, conduit, control cable, foundations, steel structures, and grounding material as necessary per engineering standards. Reuse Substation Material: 1. One (1), 500kV, Coupling Capacitor Voltage Transformer. Remove Substation Material: 1. One (1), 500kV, 50kAIC, 5000A, SF6 Circuit Breaker. 2. Two (2), 500kV, 5000A Double End Break Switches. 3. Approximately 600 FT 6IN. SCH 80 AL tube bus. 4. Conductor, connectors, conduit, control cable, foundations, steel structures, and grounding material as necessary per engineering standards. Reuse Relay Materials: 1. One (1), 4510 - SEL-2411 Equipment Annunciator 2. One (1), 1510 – Dual SEL-351 Transmission Breaker w/ Reclosing Panel 3. One (1), 1515 – Dual 500kV SEL-351 Transmission Breaker w/ Reclosing Panel 4. One (1), 4535 or 4536 – 500kV Circuit Breaker Condition Monitor 5. One (1), 4526_D – C.B. w/ BCM Fiber Optic Makeup Box Purchase & Install Relay Material: 1. One (1), 4510 - SEL-2411 Equipment Annunciator 2. One (1), 1510 – Dual SEL-351 Transmission Breaker w/ Reclosing Panel 3. One (1), 1515 – Dual 500kV SEL-351 Transmission Breaker w/ Reclosing Panel 4. One (1), 4535 or 4536 – 500kV Circuit Breaker Condition Monitor 5. One (1), 1340 – Dual SEL-411L DCB/Fiber, CD/Fiber Line Panel (500kV w/ 2 Fiber Cables) 6. Two (2), 4506 – 3Ø CCVT Potential Makeup Box 7. One (1), 4526_D – C.B. w/ BCM Fiber Optic Makeup Box</p> |
| Transformer Information | |
| None | |
| New equipment description | <p>1. Two (2), 500kV, 63kAIC, 6000A, SF6 Circuit Breakers. 2. Four (4), 500kV, 6000A Double End Break Switches. 3. Three (3), 396kV, 318kV MCOV Station Class Surge Arresters. 4. Five (5), 500kV, Coupling Capacitor Voltage Transformers. 5. One (1), 4510 - SEL-2411 Equipment Annunciator 6. One (1), 1510 – Dual SEL-351 Transmission Breaker w/ Reclosing Panel 7. One (1), 1515 – Dual 500kV SEL-351 Transmission Breaker w/ Reclosing Panel 8. One (1), 4535 or 4536 – 500kV Circuit Breaker Condition Monitor 9. One (1), 1340 – Dual SEL-411L DCB/Fiber, CD/Fiber Line Panel (500kV w/ 2 Fiber Cables) 10. Two (2), 4506 – 3Ø CCVT Potential Makeup Box 11. One (1), 4526_D – C.B. w/ BCM Fiber Optic Makeup Box</p> |
| Substation assumptions | <p>1. The scope of work depicted on the drawings assumes that there is no overlap with other designs and construction activities, except if mentioned in this Project Summary. 2. 6-hole pad connections must be replaced with 8-hole pad connections to maintain 5000A ratings. 3. Relay Settings and P&C design will be revised as part of the SPE Scope of Work. 4. Terminal ends must be upgraded to 6000A to ensure they are not the conductors limiting factor 5. It was determined that the GA would not need any additional equipment relocation thus it has been omitted from the submittal.</p> |
| Real-estate description | <p>Substation is not being expanded.</p> |
| Construction responsibility | <p>The redacted information is proprietary to the Company; therefore, it is privileged and confidential.</p> |

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| Benefits/Comments | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Component Cost Details - In Current Year \$ | |
| Engineering & design | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Permitting / routing / siting | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| ROW / land acquisition | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Materials & equipment | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Construction & commissioning | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Construction management | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Overheads & miscellaneous costs | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Contingency | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Total component cost | \$6,039,782.10 |
| Component cost (in-service year) | \$6,468,607.00 |
| Substation Upgrade Component | |
| Component title | Kraken Substation Line Terminal |
| Project description | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Substation name | Kraken |
| Substation zone | 345 |

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| Substation upgrade scope | <p>Purchase & Install Substation Material: 1. Four (4), 500kV, 63kAIC, 6000A, SF6 Circuit Breakers. 2. Four (4), 500kV, 6000A Double End Break Switches. 3. Three (3), 396kV, 318kV MCOV Station Class Surge Arresters. 4. Five (5), 500kV, Coupling Capacitor Voltage Transformers. 5. One (1), 500kV Backbone Structure (By Transmission) 6. Approximately 700 FT of 8 In. Sch. 40 AL tube bus. 7. Conductor, connectors, conduit, control cable, foundations, steel structures, and grounding material as necessary per engineering standards. Remove Substation Material: 1. One (1), 500kV, 63kAIC, 5000A, SF6 Circuit Breaker. 2. Two (2), 500kV, 5000A Double End Break Switches. 3. Approximately 700FT of 6IN SCH 80 AL tube bus. 4. Conductor, connectors, conduit, control cable, foundations, steel structures, and grounding material as necessary per engineering standards. Reuse Relay Materials: 1. One (1), 4510 - SEL-2411 Equipment Annunciator 2. One (1), 1510 – Dual SEL-351 Transmission Breaker w/ Reclosing Panel 3. One (1), 1515 – Dual 500kV SEL-351 Transmission Breaker w/ Reclosing Panel 4. One (1), 4535 or 4536 – 500kV Circuit Breaker Condition Monitor 5. One (1), 4526_D – C.B. w/ BCM Fiber Optic Makeup Box Purchase & Install Relay Material: 1. Three (3), 4510 - SEL-2411 Equipment Annunciator 2. Three (3), 1510 – Dual SEL-351 Transmission Breaker w/ Reclosing Panel 3. Three (3), 1515 – Dual 500kV SEL-351 Transmission Breaker w/ Reclosing Panel 4. Three (3), 4535 or 4536 – 500kV Circuit Breaker Condition Monitor 5. Three (1), 1340 – Dual SEL-411L DCB/Fiber, CD/Fiber Line Panel (500kV w/ 2 Fiber Cables) 6. One (1), 4506 – 3Ø CCVT Potential Makeup Box 7. Two (2), 4507 – 1Ø CCVT Potential Makeup Box 8. Three (3), 4526_D – C.B. w/ BCM Fiber Optic Makeup Box</p> |
| Transformer Information | |
| None | |
| New equipment description | <p>1. Four (4), 500kV, 63kAIC, 6000A, SF6 Circuit Breakers. 2. Four (4), 500kV, 6000A Double End Break Switches. 3. Three (3), 396kV, 318kV MCOV Station Class Surge Arresters. 4. Five (5), 500kV, Coupling Capacitor Voltage Transformers. 5. Three (3), 4510 - SEL-2411 Equipment Annunciator 6. Three (3), 1510 – Dual SEL-351 Transmission Breaker w/ Reclosing Panel 7. Three (3), 1515 – Dual 500kV SEL-351 Transmission Breaker w/ Reclosing Panel 8. Three (3), 4535 or 4536 – 500kV Circuit Breaker Condition Monitor 9. Three (1), 1340 – Dual SEL-411L DCB/Fiber, CD/Fiber Line Panel (500kV w/ 2 Fiber Cables) 10. One (1), 4506 – 3Ø CCVT Potential Makeup Box 11. Two (2), 4507 – 1Ø CCVT Potential Makeup Box 12. Three (3), 4526_D – C.B. w/ BCM Fiber Optic Makeup Box</p> |
| Substation assumptions | <p>1. The scope of work depicted on the drawings assumes that there is no overlap with other designs and construction activities, except if mentioned in this Project Summary. 2. 6-hole pad connections must be replaced with 8-hole pad connections to maintain 5000A ratings. 3. Relay Settings and P&C design will be revised as part of the SPE Scope of Work. 4. Terminal ends must be upgraded to 6000A to ensure they are not the conductors limiting factor. 5. It was determined that the GA would not need any additional equipment relocation thus it has been omitted from the submittal.</p> |
| Real-estate description | <p>Substation is not being expanded.</p> |
| Construction responsibility | <p>The redacted information is proprietary to the Company; therefore, it is privileged and confidential.</p> |

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| Benefits/Comments | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Component Cost Details - In Current Year \$ | |
| Engineering & design | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Permitting / routing / siting | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| ROW / land acquisition | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Materials & equipment | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Construction & commissioning | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Construction management | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Overheads & miscellaneous costs | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Contingency | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
| Total component cost | \$8,609,039.11 |
| Component cost (in-service year) | \$9,220,281.00 |

Congestion Drivers

None

Existing Flowgates

None

New Flowgates

The redacted information is proprietary to the Company; therefore, it is privileged and confidential.

Financial Information

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| Capital spend start date | 01/2026 |
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| Construction start date | 06/2028 |
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| Project Duration (In Months) | 77 |
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Cost Containment Commitment

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| Cost cap (in current year) | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
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| Cost cap (in-service year) | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
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Components covered by cost containment

1. New 500 kV Line - Elmont to Kraken - Dominion
2. Elmont Substation Line Terminal - Dominion
3. Kraken Substation Line Terminal - Dominion

Cost elements covered by cost containment

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| Engineering & design | Yes |
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| Permitting / routing / siting | No |
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| ROW / land acquisition | No |
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| Materials & equipment | No |
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| Construction & commissioning | No |
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| Construction management | No |
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| Overheads & miscellaneous costs | No |
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| Taxes | No |
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| AFUDC | No |
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| Escalation | No |
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| Additional Information | The redacted information is proprietary to the Company; therefore, it is privileged and confidential. |
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| Is the proposer offering a binding cap on ROE? | Yes |
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Would this ROE cap apply to the determination of AFUDC?

Yes

Would the proposer seek to increase the proposed ROE if FERC finds that a higher ROE would not be unreasonable?

No

Is the proposer offering a Debt to Equity Ratio cap?

The redacted information is proprietary to the Company; therefore, it is privileged and confidential.

Additional Comments

None