

Ref. Tariff, Part VII, Subpart E, section 333

Transition Cycle 1	Phase 1	Phase 2	Phase 3
Number of Projects in Cycle	306	216	130
Number of Projects With Completed System Impact Studies	306	216	130
Average Time for System Impact Study Completion (days)	120	183	152
Number of Projects with Completed Facilities Studies	-	204 ¹	74 ²
Average Time for Facilities Study Completion (days)	-	136	152

Transition Cycle 1 Withdrawals	Date Range	Withdrawals
During reporting period	Jan 1, 2025 – Jun 30, 2025	84
Six Months before Start of Phase 1 ³	Jun 21, 2023 – Jan 21, 2024	96
Six Months following Start of Phase 1	Jan 22, 2024 – Jun 20, 2024	32
Six Months following Decision Point 1	Jun 21, 2024 – Dec 22, 2024	67
Six Months following Decision Point 2	Jan 22, 2025 – July 22, 2025	83
Following Agreement	Dec 21, 2025 – June 30, 2026	7

Withdrawn projects in Transition Cycle 1 spent an average of 536 days in the Cycle before withdrawing.

¹ Many studies did not require a facilities study because they do not fall under FERC jurisdiction, or were capacity uprates. Accordingly, the metrics reflecting facilities studies are focused on the projects that required facilities studies reports.

² Facilities Studies are only performed for system reinforcement Network Upgrades in Phase 3. A Network Upgrade can be shared by multiple projects. There were 74 system reinforcement Network Upgrades in Transition Cycle 1 Phase 3.

³ PJM is interpreting “six months” to mean six calendar months, and adjusted dates to avoid any overlap.

Tariff, Part VII, Subpart E, section 333

Transition Cycle 2	Phase 1	Phase 2	Phase 3
Number of Projects in Cycle	450	270 ⁴	-
Number of Projects With Completed System Impact Studies	450	270	-
Average Time for System Impact Study Completion (days)	117	185	-
Number of Projects with Completed Facilities Studies	-	210	-
Average Time for Facilities Study Completion (days)	-	185	-

Transition Cycle 2 Withdrawals	Date Range	Withdrawals
During reporting period	January 1, 2025 – June 30, 2025	129
Six Months before Start of Phase 1	January 6, 2025 – July 6, 2025	183 ⁵
Six Months following Start of Phase 1	July 7, 2025 – January 7, 2026	186
Six Months following Decision Point 1	December 3, 2025 – June 3, 2026	26
Six Months following Decision Point 2	-	-
Following Agreement	-	-

Withdrawn projects in Transition Cycle 2 spent an average of 440 days in the Cycle before withdrawing.

Posted to PJM.com on 7/30/2026

REVISION HISTORY

None

⁴ Per Tariff Part VII, Subpart D, section 309 (A)(2), eight (8) projects in Transition Cycle 2 were eligible to accelerate to final agreement at Decision Point I. Per Tariff Part VII, Subpart D, section 311(A)(2)(d), thirteen (13) projects in Transition Cycle 2 were eligible to accelerate to final agreement at Decision Point II.

⁵ Date Range corrected to be consistent with previously reported date ranges.