

PJM Interconnection is a regional grid operator whose primary focus is to maintain electric reliability for over 65 million consumers in all or parts of 13 states and Washington D.C.

## Federally Regulated

- PJM is regulated by the Federal Energy Regulatory Commission (FERC) based in Washington, D.C.
- All PJM processes and procedures arise from the PJM governing documents over which FERC has ultimate
  oversight.

### Independent Board of Managers

PJM is overseen by a Board of Managers that is independent from any PJM Member. This means that no individual on our Board of Managers works for or has a financial interest in any PJM Member.

### Membership

PJM currently has 1,086 Members, which include membership categories such as Associate Members that are not assigned to one of our five sectors and do not have voting rights under the Operating Agreement. The number of Voting Members and Affiliate Members in each sector is broken down as follows:

	Total	Voting	Affiliate
Electric Distributor	55	44	11
End-Use Customer	42	38	4
Generation Owner	342	105	237
Other Supplier	542	310	232
Transmission Owner	51	13	38

#### Stakeholder Process

- PJM holds over 400 stakeholder meetings annually.
- These meetings are open to the general public and are accessible both in person (for those meetings with an inperson option) and virtually.
- These meetings are also open to members of the media, who frequently report on stakeholder meetings.
- Agendas and materials for these meetings are published in advance. Additional materials are sometimes added following a meeting at a stakeholder's request.
- Minutes for each meeting are published after the conclusion of the meeting.





# Voting in the Stakeholder Process

- The Members Committee is PJM's most senior committee and is the final stop for any action that the Members
  decide to take on the governing documents.
- Individual votes cast at the Members Committee are published in a voting report that is shared publicly.
- Voting results from the Markets and Reliability Committee, which is the senior standing committee directly below the Members Committee, are shown by sector-weighted results.
- Only Voting Members can vote at the Members Committee and Markets and Reliability Committee; both Voting Members and Affiliate Members can vote at lower committees.
- Voting conducted at lower committees is not made public beyond the overall outcome of the vote.
- PJM's stakeholder/voting processes can be amended by the Members themselves subject to any required FERC
  approval based on the process being changed; PJM does not have the ability to make such changes unilaterally.

Feb. 14, 2024

