

Critical Issue Fast Path – MOPR

Dear Stakeholders,

The Stage 4 meeting of the Critical Issue Fast Path (CIFP) discussion to reform the Minimum Offer Price Rule (MOPR) of the capacity market is set for June 30. To assist the PJM Board of Managers (PJM Board) with its preparation for that meeting, on June 28 PJM staff will meet with the PJM Board to walk through and ensure the PJM Board is aware of, and has reviewed, the following:

- The <u>Brief History of PJM's Capacity Market</u> (as presented by Craig Glazer at Capacity Market Workshop session 1 on February 12, 2021)
- The PJM Board Letter to Stakeholders initiating the CIFP
- Each proposal utilizing each Sponsor's (up to) 5-page document submitted and <u>posted</u> with the June 30 CIFP materials

PJM staff will not be preparing any new or additional materials for this discussion.

Sincerely,

Adam Keech Vice-President, Market Services