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| <b>Effective Date</b>   | January 1, 2020                             |
| <b>Impacted Agreement: Operating Agreement Section 1.5.8</b>  |   |
| 1.5.8(c) – Project Proposal Windows<br>PJM is recommending a re-structure of the existing competitive transmission proposal fee structure in section 1.5.8(c)(1).   |   |
| <b>Conforming Order(s):</b>   |   |
| None.   |   |
| <b>Associated Issue Tracking Title:</b>   | None  |
| <b>Committee Approval Path - What committee(s) have already seen these changes?</b>   |   |
| The PC and MRC were presented with the proposed approach and provided feedback and guidance at the following: <ul style="list-style-type: none"> <li>• August 2019 PC</li> <li>• September 2019 PC</li> <li>• October 2019 PC &amp; MRC</li> <li>• November 2019 PC (endorsed by acclimation)</li> <li>• December 2019 MRC (endorsed by acclimation)</li> </ul> |   |
| <b>MRC 1<sup>st</sup> read date:</b>  | October 31, 2019                            |
| <b>MRC voting date:</b>   | December 19, 2019 (endorsed by acclimation) |
| <b>Impacted Manual sections: Manual 14F – Attachment C – Proposal Fee Structure</b>   |   |
| As a next step, PJM will develop modified Manual 14F – Attachment C – Proposal Fee Structure language that matches the approved Operating Agreement Language.   |   |
| <b>Reason for change:</b>   |   |
| The current fee structure doesn't address the study work required and associated financial risk for PJM to evaluate a competitive transmission proposal.  |   |
| <b>Summary of the changes:</b>  |   |
| The modified Operating Agreement language addresses the study work required and associated financial risk for PJM to evaluate a competitive transmission proposal.  |   |



Executive Summary  
Operating Agreement Changes