



## Carbon Pricing Senior Task Force Monthly Progress Report

February 18, 2020

### Carbon Pricing

The [Carbon Pricing Senior Task Force](#) (CPSTF) was established to discuss potential process or rule changes necessary to integrate a regional or sub-regional carbon pricing mechanisms into its wholesale electricity markets. Stage 1 of the key work activities includes education on various topics such as jurisdictional issues, leakage, and other RTO/ISO strategies related to carbon pricing. Stage 1 also includes a review of the assumptions and results of the PJM study on the impacts of a carbon price in the PJM wholesale energy market. Stage 1 is expected to take between six to twelve months. Stage 2 will focus on developing market rules to implement carbon pricing and manage leakage, where appropriate. The Carbon Pricing Senior Task Force reports to the Markets and Reliability Committee.

### **Issue Status**

The CPSTF is currently in the education and analysis phase of Stage 1.

### **Target Completion**

Stage 1, Education and Analysis, is expected to take between six to twelve months. Stage 2, Proposal Development, is expected to take an additional six months.

### **Progress Update**

The CPSTF has held five meetings to date with the last meeting on January 14, 2020. There have been no additional meetings since the last MC Webinar update.

### **Action Requested**

The next CPSTF meeting is scheduled for February 25, 2020.