



MIC Special Session – Five Minute Dispatch and Pricing Monthly Progress Report

5/26/2020

1. [Five Minute Dispatch and Pricing – Alignment](#)

Issue Status

PJM and the IMM have developed packages which were presented at the May 13, 2020 MIC for a first read. The packages will come for a vote at the June 3, 2020 MIC.

The next MIC Special Session on Five Minute Dispatch and Pricing is scheduled on May 29, 2020 from 1:00pm – 4:00pm.

Target Completion

Target completion is June 2020 which includes proposed changes to address the FERC's January 23, 2020 Order on Fast Start and additional recommendations.

Progress Update

FERC's January 23, 2020 Order on Fast Start specifies that the pricing and dispatch misalignment problem needs to be resolved prior to implementation. The committee will work toward resolving this issue along with additional recommendations.

2. [Five Minute Dispatch and Pricing – Transparency](#)

Issue Status

Education

Target Completion

June 2020

Progress Update

Education on LMP Verification was provided at the February 27, 2020 MIC Special Session on Five Minute Dispatch and Pricing. The committee is seeking stakeholder input on questions surrounding LMP Verification and transparency.