

MIC Special Session: Fuel Cost Policy Monthly Progress Report

7/13/2020

1. MIC Special Session: Fuel Cost Policy

Issue Status

- a. The changes related to the PJM ICC Package for KW#3 were filed with the FERC on May 4, 2020 under docket no. ER20-1764-000. The requested effective date is September 1, 2020.
- b. Committee is continuing to work on KW#4 and is brainstorming a proposal from PSEG.

Target Completion

a. KW#4: August 2020

Progress Update

a. At the June 29, 2020 meeting, the committee continued review of PSEG's proposal for KW#4. Two additional options to address Cost Based Offers Over \$1000 and Temporary Fuel Cost Policies were identified by the participants and clarification that Market Seller will have the functionality to overwrite the PJM supplied fuel cost with their own value for verification purposes was added to the Fuel Cost option and the PSEG proposal.

PJM formulated a set of questions with input from PSEG, around PSEG's Information Only Cost Based Offer Calculator to be distributed to the stakeholder's for review and discussion at our next meeting on July 24th.