



AGENDA
PJM MARKET IMPLEMENTATION COMMITTEE
PJM CONFERENCE & TRAINING CENTER
AUDUBON, PA
JUNE 4, 2014
9:30 AM

1. ADMINISTRATION (9:30-9:40)

The Committee will be asked to approve the Agenda and the minutes of the May 7, 2014 MIC meeting.

[20140507 Market Implementation Committee Draft Minutes](#)

[Item 1A – MIC Work Plan](#)

2. EMERGENCY ENERGY SETTLEMENT MEASUREMENT AND VERIFICATION ISSUE CHARGE (9:40-10:05)

Mr. Pete Langbein, PJM, will request that stakeholders consider an issue charge that resulted from lessons learned from winter emergency energy settlement process. **The committee will be asked to endorse issue charge.**

[Item 2A – Emergency Energy Settlement Measurement and Verification Presentation](#)

[Item 2B - Emergency Energy Settlement Measurement and Verification Problem statement](#)

[Item 2C - Emergency Energy Settlement Measurement and Verification Issue Charge](#)

3. RPM SUPPLY CURVE TRANSPARENCY (10:05-10:10:25)

Mr. Thomas Zadlo, PJM, will present packages resulting from the MIC working session discussions. **The committee will be asked to vote on a package.**

[Item 3A – RPM Supply Curve Presentation](#)

[Item 3B – RPM Supply Curve Matrix](#)

[Issue Tracking: RPM Supply Curve Adequacy](#)

4. ORDER 764 CHANGES (10:25-10:45)

Mr. Matt Wharton, PJM, will give an update on the recent FERC Order 764 ruling that requires PJM to remove the 45-minute energy scheduling duration rule. **The committee will be asked waive the first read and endorse the language.**

[Item 4A – Order 764 Changes Presentation](#)

[Item 4B – Order 764 Executive Summary Regional Practices](#)

[Item 4C – Order 764 Regional Practices Redline](#)

BREAK (10:45-10:55)

AUCTION SPECIFIC TRANSACTIONS IN RPM (10:55-11:15)

Mr. Barry Trayers, Citigroup Energy Inc., will review of the proposed solution regarding changes the submission date of the newly approved problem statement and issue charge Auction Specific Transactions in RPM.

[Additional Item – Auction Specific Transactions in RPM presentation](#)

[Additional Item – Auction Specific Transactions Problem Statement](#)



5. **VIRTUAL TRANSACTIONS CREDIT REQUIREMENT TIMEFRAME (11:15-11:35)**

Mr. Hal Loomis, PJM, will present a tentative proposal for changing the timeframe for which Virtual Transactions credit requirements are calculated. The committee may be asked to endorse the proposal at a subsequent meeting.

[Item 5A – Virtual Transactions Credit Requirement Timeframe](#)

[Issue Tracking: Virtual Credit Data Enhancement](#)

6. **MEMBER TOOL ENHANCEMENTS (11:35-11:50)**

Ms. Lynn Horning, PJM, will inform the members of upcoming enhancements to PJM eTools and introduce PJM's action plans going forward for member tools.

[Item 6A – Member Tool Enhancement Presentation](#)

7. **MARKET SETTLEMENT SUBCOMMITTEE UPDATE (11:50-12:00)**

Mr. Ray Fernandez, PJM, will give an update on Market Settlement Subcommittee work.

[Item 7A - Settlement/Allocation of Emergency Load Response and Emergency Energy Presentation](#)

[Item 7B – Settlement/Allocation of Emergency Load Response and Emergency Energy Problem Statement](#)

[Item 7C – Settlement/Allocation of Emergency Load Response and Emergency Energy Issue Charge](#)

LUNCH (12:00-12:45)

8. **INTERREGIONAL COORDINATION UPDATE (12:45-1:15)**

Mr. Stan Williams, PJM, will give an update on interregional coordination.

[Item 8A – Interregional Coordination Update](#)

[Item 8B - CTS NYISO OATT JOA Schedule A](#)

[Item 8C - CTS NYISO JOA Definitions](#)

9. **QUALIFIED TRANSMISSION UPGRADE CREDIT ISSUE (1:15-2:00)**

The committee will continue with the Consensus Based Issue Resolution (CBIR) process by creating solution packages.

[Item 9A – Qualifying Transmission Upgrade \(QTU\) Credit Matrix](#)

[Item 9B – Qualifying Transmission Upgrade \(QTU\) Problem Statement](#)

[Item 9C – Qualifying Transmission Upgrade \(QTU\) Issue Charge](#)

[Item 9D – HP Energy Resources Qualifying Transmission Upgrade \(QTU\) Credit Requirement Presentation](#)

[Item 9E – HP Energy Resources Qualifying Transmission Upgrade \(QTU\) Credit Requirement Package](#)

[Item 9F – Qualifying Transmission Upgrade \(QTU\) Credit Requirement Education](#)

[Issue Tracking: Qualifying Transmission Upgrade \(QTU\) Deficiency Charge & Credit Rate](#)

INFORMATIONAL SECTION

10. **REPORT ON MARKET OPERATIONS**

The *Report on Market Operations* will be posted to the [MIC Website](#).



11. MIC WORKING SESSION UPDATES

Up-To Congestion Transactions

A MIC working session was held on May 8, 2014.

[20140508 Up-To Congestion Agenda](#)

The next meeting will be on June 10, 2014. Materials will be posted to the [MIC web site](#).

[Issue Tracking: Up To Congestion Transactions – Financial and Node Limitation](#)

FTR Forfeiture

A MIC working session was held on February 13, 2014, 2014.

The next meeting will be on June 12, 2014. Materials will be posted to the [MIC web site](#).

[Issue Tracking: FTR Forfeiture](#)

Energy Scheduling Issue

The Energy Scheduling (MIC) meetings have been put on hold until June 2014 to allow work on related issues through the PJM/MISO Joint and Common Market Initiative. PJM will announce new meeting dates in June 2014 as appropriate. Meeting materials will be posted to the [MIC web site](#).

[Issue Tracking: Energy Scheduling Issue](#)

Energy/Reserve Pricing & Interchange Volatility

A MIC working session was held on April 28, 2014.

[20140422 Energy/Reserve Pricing and Interchange Volatility Agenda](#)

The next meeting will be on July 1, 2014. Materials will be posted to the [MIC web site](#).

[Issue Tracking: Energy/Reserve Pricing & Interchange Volatility](#)

12. SUBCOMMITTEE AND TASK FORCE UPDATES

Market Settlements Subcommittee (MSS)

The MSS met on May 12, 2014. Meeting materials are available at:

[20140512 MSS Draft Minutes](#)

The next meeting is scheduled for June 25, 2014. Meeting materials will be posted to the [MSS web site](#).

Credit Subcommittee (CS)

The CS met on February 4, 2014. Meeting materials are available at:

[20140404 CS Draft Minutes](#)

The next meeting is scheduled for May 6, 2014. Meeting materials will be posted to the [CS website](#).

Demand Response Subcommittee (DRS)

The DRS met on April 23, 2014. Meeting materials are available at:

[20140423 DRS Agenda](#)

The next meeting is scheduled for May 16, 2014. Meeting materials will be posted to the [DRS web site](#).

Intermittent Resources Task Force (IRTF)

The IRTF met on March 17, 2014. Meeting materials are available at:

[20140317 IRTF Agenda](#)



The next meeting is scheduled for May 21, 2014. Meeting materials will be posted to the [IRTF web site](#).

13. FUTURE MEETING DATES

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|-------------------|---------|--|
| July 9, 2014 | 9:30 AM | PJM Interconnection - Valley Forge, PA |
| August 6, 2014 | 9:30 AM | PJM Interconnection - Valley Forge, PA |
| September 3, 2014 | 9:30 AM | PJM Interconnection - Valley Forge, PA |
| October 8, 2014 | 9:30 AM | PJM Interconnection - Valley Forge, PA |
| November 5, 2014 | 9:30 AM | PJM Interconnection - Valley Forge, PA |
| December 3, 2014 | 9:30 AM | PJM Interconnection - Valley Forge, PA |

Anti-trust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. PJM Members are also not allowed to create audio, video or online recordings of PJM meetings.