Market Implementation Committee
Market Operations Price Transparency

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Market Implementation Committee
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Past: Accomplishments in 2017

- Education
- Understanding Existing Data & Reporting
- “Drivers of Uplift” PJM.com & Markets Report Enhancements

= Increased Transparency in PJM Markets
<table>
<thead>
<tr>
<th>Potential Data Postings</th>
<th>Resources Required</th>
<th>Adds value?</th>
<th>Category</th>
<th>Confidential</th>
</tr>
</thead>
<tbody>
<tr>
<td>Post the total amount of uplift paid in dollars aggregated across the month to each resource type that received uplift payments</td>
<td>Medium Effort</td>
<td>Yes</td>
<td>Multiple Categories of Uplift</td>
<td>Yes, Manual 33, Section 3.1</td>
</tr>
<tr>
<td>Post the number of resources receiving uplift payments by day by zone</td>
<td>Medium Effort</td>
<td>Yes</td>
<td>Multiple Categories of Uplift</td>
<td>Yes, Manual 33, Section 3.1</td>
</tr>
<tr>
<td>Post the total amount of Lost Opportunity Cost credits paid for resources committed in Day Ahead and not run in Real Time</td>
<td>Medium Effort</td>
<td>Yes</td>
<td>Lost Opportunity Cost</td>
<td>Yes, but current language in Manual 33, Section 3.1 allows it</td>
</tr>
</tbody>
</table>
Today’s Objective:
Introduction of ideas that increases uplift visibility that provides information on the functioning of efficient markets

Future: Transparency Timeline

MIC
Manual 33 – First Read
May 2018

MIC
Manual 33 – Endorsement
June 2018

Markets & Reliability Committee