Must-Offer Exception Process- **Completed**

**CIR Relinquishment**

*Includes Problem/Opportunity Statement*

**Issue Source**

Exelon – *Must Offer Exception Process (Completed)*

*CIR Relinquishment - During the April MRC, it was discussed to consider a broader discussion about CIR relinquishment, for other resources, not just those seeking a must-offer exception process.*

**Stakeholder Group Assignment**

Market Implementation Committee

**Key Work Activities**

1. Review the current Must-Offer Exception Process. *(completed)*

2. Review documentation and investment requirements for CP offers. *(completed)*

3. Discuss potential reforms to the Must-Offer Exception process and a process to become an energy only resource, including CIRs when moving from capacity to energy. *(completed)*

4. Discuss potential reforms and a process for all Capacity Resource types to lose CIRs when unused in offering into the Capacity Market.

4.5. If necessary, discuss associated changes to PJM Governing Documents and Manuals.

**Expected Deliverables**

1. If needed and as appropriate, revisions to PJM Governing Documents and Manuals

**Out of Scope**

*Any resource seeking a CP Must Offer Exception, as a process for relinquishing CIRs for those resources was just approved by the PJM Stakeholders in the April MRC.*
**Decision-Making Method**

Tier 2, proposal 1, consensus on a single proposal

**Expected Duration of Work Timeline**

The stakeholder effort should take 6 months. The start date should be May 2019-April 2018. Priority level is High, Timing is Near Term, and Meeting Frequency is Monthly.

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<th>Priority Level</th>
<th>Timing</th>
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