

# FTR Default Reference Points

Settlement Results through September 9, 2019

FTR Auction Results through August 26, 2019



# Monthly Portfolio Volumes and Known Default Allocation Assessments

## Monthly FTR Portfolio Volumes (megawatt hours):

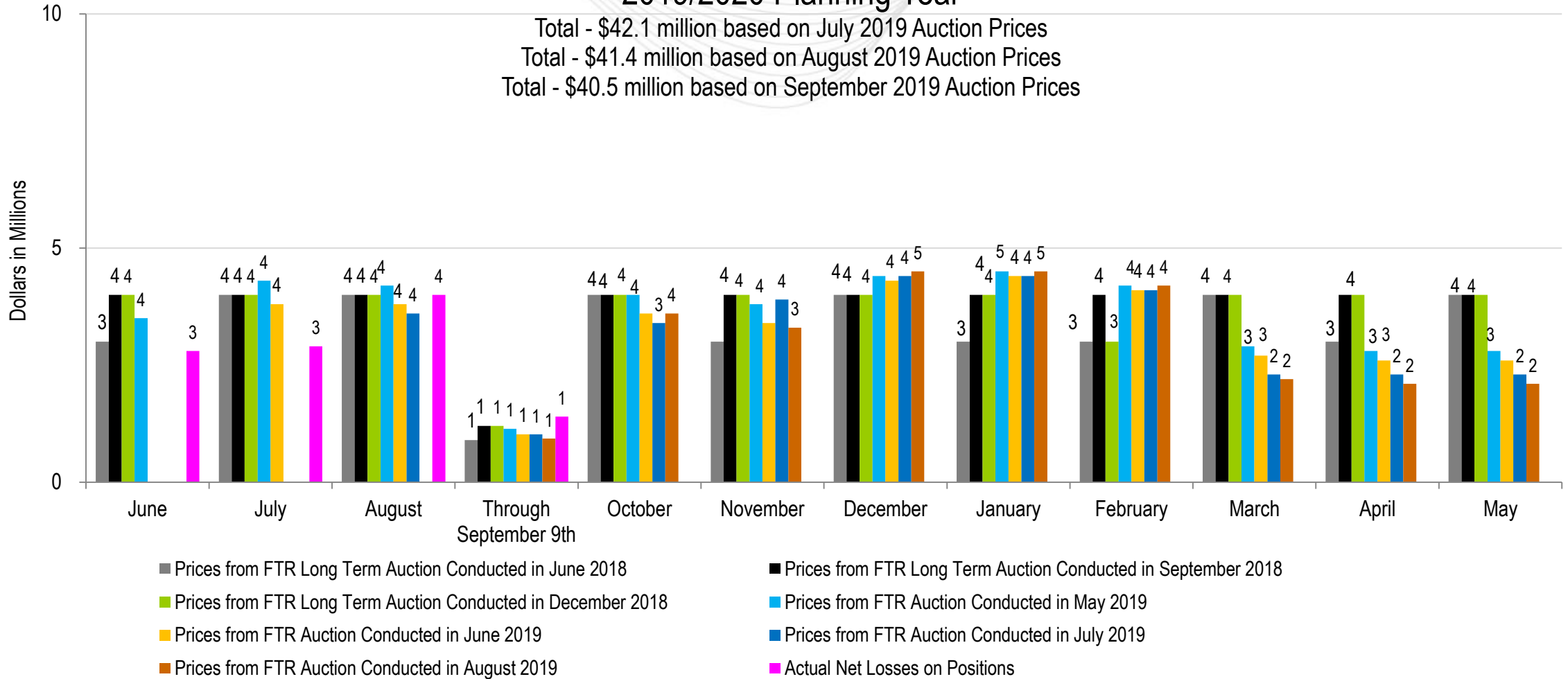
- 2018/2019 Planning Year                      54 million (73%)  
    – \$113 million in default charges billed for the 2019/2019 planning year
- 2019/2020 Planning Year                      18 million (24%)
- 2020/2021 Planning Year                      2 million (3%)

## Default Allocation Assessments Based on Actual Portfolio Net Losses 19/20:

June 2019	\$2.9 million	December 2019	
July 2019	\$2.9 million	January 2020	
August 2019	\$4.0 million	February 2020	
September 2019		March 2020	
October 2019		April 2020	
November 2019		May 2020	

## 2019/2020 Planning Year

Total - \$42.1 million based on July 2019 Auction Prices  
 Total - \$41.4 million based on August 2019 Auction Prices  
 Total - \$40.5 million based on September 2019 Auction Prices



## 2020/2021 Planning Year

Total = \$1.2 million based on June 2018 Long-Term Auction Prices

\$1.4 million based on September 2018 Long-Term Auction Prices

\$2.2 million based on December 2018 Long-Term Auction Prices

\$2.8 million based on June 2019 Long-Term Auction Prices

