




Manual 18 Revisions - Must-Offer Exception Process

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- The FERC issued an order (ER19-2417) on Sept. 16 accepting the RPM Must-Offer Exception Process proposal that was endorsed by Members
 - Conforming revisions needed to Manual 18: PJM Capacity Market

Action Required	Deadline	Who May Be Affected
MRC endorsement vote on conforming revisions to PJM Manual 18	12/05/19	Capacity Market Sellers
		

Description	Impacted Section
<p>Revisions to the RPM must-offer exception process:</p> <ul style="list-style-type: none"> • Allow multiple auctions to be specified in must-offer exception requests • Clarify that units approved for an “early replacement” transaction do not need must-offer exceptions for subsequent IAs of that Delivery Year • Clarify that timing is an acceptable reason for CP must-offer exceptions 	<ul style="list-style-type: none"> • 5.4.1 Resource-Specific Sell Offer Requirements • 8.8 Replacement Resources
<p>A documented process for participants to voluntarily request removal of Capacity Resource status for a Generation Capacity Resource</p>	<ul style="list-style-type: none"> • 5.2 RPM Auction Timeline • 5.4.7 Removal of Generation Capacity Resource Status (new)
<p>Updates to the documentation required for CP must-offer exceptions</p> <ul style="list-style-type: none"> • Effective with the 2023/2024 Delivery Year, sellers must include a documented plan showing the steps they intend to pursue for the resource to become physically capable of satisfying the requirements of a CP Resource, and provide periodic updates on the progress of such plan 	<ul style="list-style-type: none"> • 5.4.1 Resource-Specific Sell Offer Requirements

- **First Read**
 - 10/16/2019 MIC
 - 10/31/2019 MRC

- **Endorsement**
 - 11/13/2019 MIC
 - 12/5/2019 MRC