

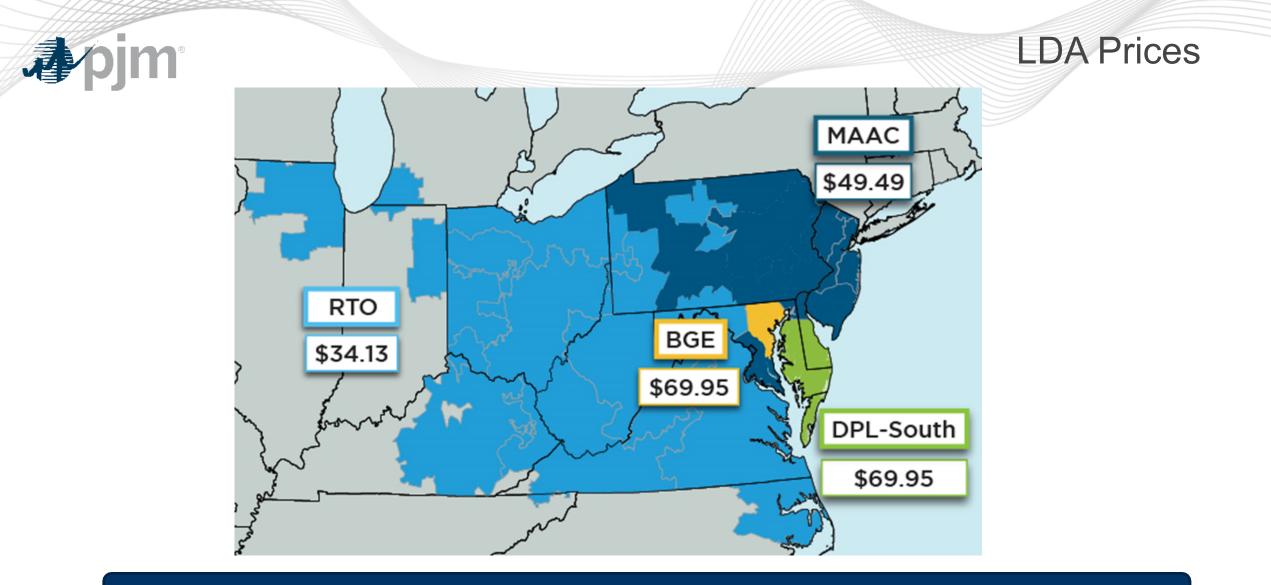
23/24 BRA Results

Pete Langbein Markets & Reliability Committee June 29th, 2022



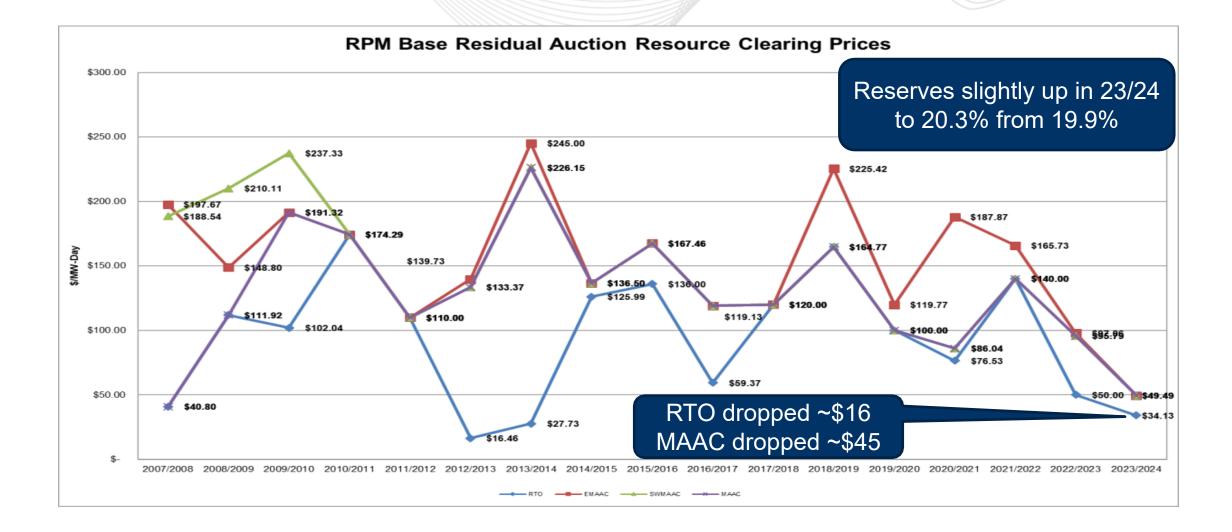


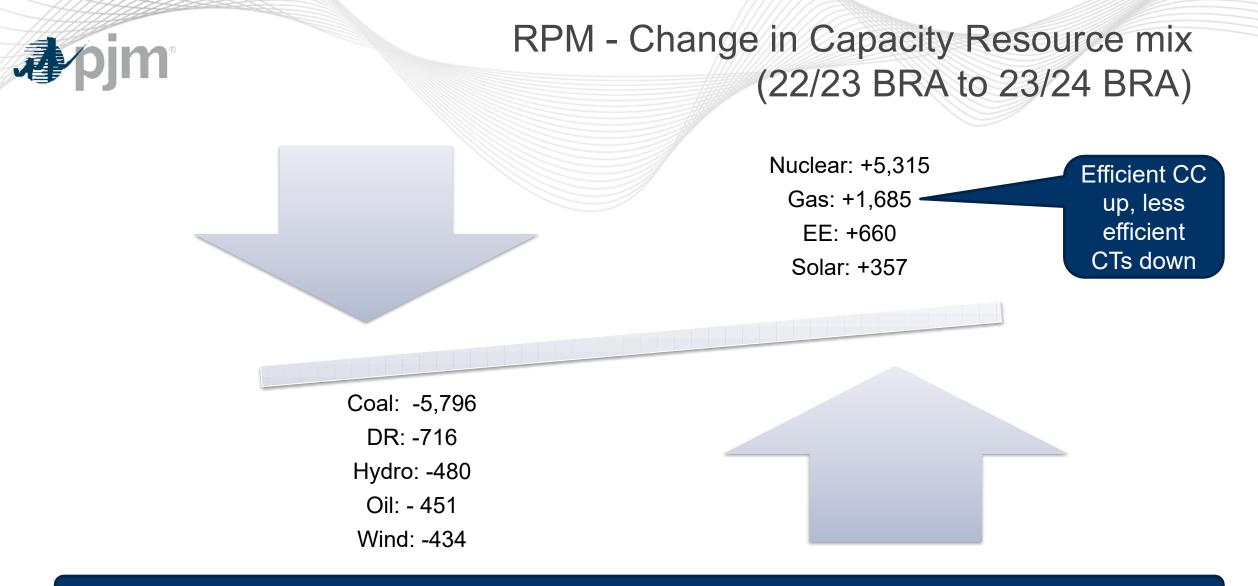
- Market Rule Changes
 - Expanded MSOC elimination of default (net Cone * B)
 - Major increase in unit specific MSOC reviews (~122 resources)
 - Changed from Forward EAS offset to Historic EAS offset
 - Revised MOPR only applicable to handful of resources
 - ELCC new process & formula for capacity accreditation
 - Major schedule changes (FERC delays)
 - EE addback = EE cleared amount
- Planning parameters
 - VRR curve most netCONE points slightly higher (1 LDA slightly lower)
 - PJM RTO Reliability Requirement virtually the same (down only 100 MW)



COMED and DEOK did not bind for this auction

Robust reliability at lower prices for load





The auction results reflect a reliable and lower-carbon resource mix achieved at a lower cost to consumers.





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