External Email! Think before clicking links or attachments.

All:
Please consider this to be the preliminary comments of the MMU on PJM’s cost containment proposal.

- Cost caps/cost containment proposals should be a critical part of the evaluation of transmission projects
- The inclusion of a binding and comprehensive cost cap/cost containment proposal should be a critical positive element in the evaluation.
  - Such cost cap/cost containment proposals should not be limited to construction costs but should be comprehensive and include the total project costs and all its elements.
- The inclusion of a binding and comprehensive cost cap/cost containment proposal should mean that the project costs are treated as fixed when compared to project costs without a binding and comprehensive cost cap/cost containment proposal, which should be treated as an estimate and the risks of cost overruns should be explicitly accounted for.

Thanks
Joe