

Special Risk Management Committee

Webex

March 9, 2022

1:30 p.m. – 3:30 p.m. EPT

Administration

- Jennifer Tribulski and Emmy Messina will provide a welcome, announcements, and reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the Webex Participant Identification Requirements.

Discussion

- Historical Simulation Initial Margin Update

Nigeria Bloczynski, PJM, provided an update on the recent FERC order regarding FTR Credit Requirements for Historical Simulation Initial Margin, discussed next steps, and sought stakeholder feedback. After the meeting, a link to a feedback form was sent to the RMC distribution list seeking additional feedback.

Informational Section

Initial Margining Tech Change Forum Update

A [recording](#) of the Initial Margin Historical Simulation presentation from the Tech Change Forum is available.

Energy Price Formation Senior Task Force (EPFSTF)

Meeting materials and upcoming meeting dates are available on the [EPFSTF website](#). Discussions involving risk may occur at the EPFSTF.

Future Topics

Future Meeting Dates and Materials			Materials Due to Secretary 	Materials Published
Date	Time	Location		
March 22, 2022	1:00 p.m.	Webex	March 10, 2022	March 15, 2022
April 26, 2022	1:00 p.m.	TBD	April 14, 2022	April 19, 2022
May 24, 2022	1:00 p.m.	TBD	May 12, 2022	May 17, 2022
June 28, 2022	1:00 p.m.	TBD	June 16, 2022	June 21, 2022

Author: Emmy Messina

Webex Meeting Attendees

Name	Company	Sector
Tribulski, Jennifer (Facilitator)	PJM Interconnection, LLC	None
Messina, Emmy (Secretary)	PJM Interconnection, LLC	None
Abdi, Mohamad	White Peak Energy LLC	Other Supplier
Abramowitz, Jeremy	Monitoring Analytics, LLC	None
Adams, Sean	PSEG Energy Resources & Trade LLC	Other Supplier
Babb, Alan	Talen Energy Marketing, LLC	Generation Owner
Barker, Jason	Constellation Energy Generation, LLC	Generation Owner
Benckek, Jim	American Transmission Systems, Inc.	Transmission Owner
Bleiweis, Bruce	DC Energy LLC	Other Supplier
Bloczynski, Nigeria	PJM Interconnection, LLC	None
Burdis, Tim	PJM Interconnection, LLC	None
Canter, David	AEP Appalachian Transmission Company, Inc.	Transmission Owner
Carmean, Gregory	OPSI	None
Cermack, Trish	Louisville Gas & Electric Co./Kentucky Utilities Co.	Transmission Owner
Chang, Sean	Shell Energy North America (US), L.P.	Other Supplier
Chen, Hannah	Unknown	Unknown
Chu, Michael	Forest Investment Group, LLC	Other Supplier
Clark, Alden	DC Energy LLC	Other Supplier
Conn, Jeff	Big Bend Trading, LLC	Other Supplier
Corash, Richard	PSEG Energy Resources & Trade LLC	Other Supplier
Davis, James (Jim)	Dominion Energy Generation Marketing, Inc.	Generation Owner
Downs, Jere	PJM Interconnection, LLC	None
Drauschak, Lisa	PJM Interconnection, LLC	None
Drom, Richard (Rick)	Eckert Seamans	None
Duensing, Allison	Saracen Energy East LP	Other Supplier
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Eaker, Kaitlin	Tenaska Power Services Co.	Generation Owner
Elkins, Rachel	FirstEnergy Corporation	Transmission Owner
Endress, Eric	PJM Interconnection, LLC	None
Fazio, Danielle	Noble Americas Gas & Power Corp.	Other Supplier
Filomena, Guy	Customized Energy Solutions, Ltd.*	None
Foladare, Kenneth (Ken)	Geenex Solar LLC	Other Supplier
Ford, Adrien	Old Dominion Electric Cooperative	Electric Distributor
Foster Cronin, Denise	East Kentucky Power Cooperative, Inc.	Transmission Owner
Gebre, Gebre	Lantar Energy, LLC	Other Supplier
Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier
Gootee, Phillip (Phil)	PJM Interconnection, LLC	None

Gorman, Kevin	Highlands Energy Group LLC (The)	Other Supplier
Grant, Edie	Old Dominion Electric Cooperative	Electric Distributor
Grau, Patrick	Apogee Energy Trading LLC	Other Supplier
Griffin, Stephen	NRG Power Marketing LLC	Generation Owner
Haque, Asim	PJM Interconnection, LLC	None
Hastings, David	Market Interconnection Consulting Services (MICS)	None
Heater, Megan	PJM Interconnection, LLC	None
Hehir, Flannan	Appian Way Energy Partners MidAtlantic, LLC	Other Supplier
Heinle, Frederick (Erik)	Office of the Peoples Counsel for the District of Columbia	End-Use Customer
Hepplewhite, Peter	Wrigley Capital LLC	Other Supplier
Herbert, Sebastian	DC Energy LLC	Other Supplier
Hicks, Colleen	PJM Interconnection, LLC	None
Hicks, Dave	Noble Americas Energy Solutions LLC	None
Hoatson, Thomas (Tom)	Riverside Generating, LLC	Generation Owner
Hohenshilt, Jennifer	Talen Energy Marketing, LLC	Generation Owner
Holstein, Matthew	Duke Energy Business Services LLC	Transmission Owner
Horning, Lynn Marie	Customized Energy Solutions, Ltd.*	None
Hsia, Eric	PJM Interconnection, LLC	None
Hu, Yong	PJM Interconnection, LLC	None
Hudis, Gabriella	Jersey Green Energy LLC	Other Supplier
Hugee, Jacquelynn (Jacqui)	Dominion Energy Generation Marketing, Inc.	Generation Owner
Hull, Gerit	American Municipal Power, Inc.	Electric Distributor
Hurwich, Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Hyzinski, Tom	GT Power Group	None
Janicki, Diane	Boston Energy Trading & Marketing, LLC	Other Supplier
Johns, Lucas	DC Energy LLC	Other Supplier
Johnson, Carl	Customized Energy Solutions, Ltd.*	None
Johnston, David	Indiana Utility Regulatory Commission	None
Kazerooni, Hamid	PJM Interconnection, LLC	None
Kelly, Gwen	PJM Interconnection, LLC	None
Kent, Janessa	Duquesne Light Company	Transmission Owner
Kuhn, Tyler	DC Energy LLC	Other Supplier
Lejcar, Jamie	Allegheny Electric Cooperative, Inc.	Electric Distributor
Lockwood, Dan	PJM Interconnection, LLC	None
McElwaine, Kathy	PJM Interconnection, LLC	None
McNeil, Justin	Office of the Attorney General, Kentucky	End-Use Customer
Midgley, Sharon	Exelon Business Services Company, LLC	Transmission Owner
Nanjundan, Narmada	East Kentucky Power Cooperative, Inc.	Transmission Owner
Nix, Emma	Gable and Associates	None
Ober, David	Indiana Utility Regulatory Commission	None

O'Hara, Christopher (Chris)	PJM Interconnection, LLC	None
Pakela, Greg	DTE Energy Trading, Inc.	Other Supplier
Patel, Anita	PJM Interconnection, LLC	None
Patt, Kathleen (Kate)	PJM Interconnection, LLC	None
Pelletier, Eveline	Hydro-Quebec	None
Poulos, Greg	CAPS	None
Price, Mark	DC Energy Mid-Atlantic, LLC	None
Ramsey, James	Suffolk Fund LLC	None
Robinson, Becky	Vista Energy Marketing, L.P.	Other Supplier
Rodriguez, Tomas	OPSI	None
Sasser, Jonathan	Customized Energy Solutions, Ltd.*	None
Shanker, Roy	H.Q. Energy Services (U.S.), Inc.	Other Supplier
Shen, Dong	Appian Way Energy Partners MidAtlantic, LLC	Other Supplier
Sherry, Alex	Citadel	Other Supplier
Sims, Thomas (Tom)	FirstEnergy Corporation	Transmission Owner
Sock, Bryan	PSEG Energy Resources & Trade LLC	Other Supplier
Solomon, Greg	NextEra Energy Marketing, LLC	Other Supplier
Springman, Kent	Allegheny Electric Cooperative, Inc.	Electric Distributor
Stern, Alexander (Alex)	Public Service Electric & Gas Company	Transmission Owner
Sturgeon, John	Duke Energy Carolinas, LLC	Other Supplier
Sun, Xijian	Unknown	Unknown
Svenson, Heather	Public Service Electric & Gas Company	Transmission Owner
Swalwell, Brad	Tangent Energy Solutions, Inc.	Other Supplier
Sweeney, Rory	GT Power Group	None
Thompson, Matthew (Matt)	XO Energy MA, L.P.	Other Supplier
Tibbetts, Maeve	K & L Gates	None
Vaca, Francisco	Sterling Partners Energy Investors LLC	Other Supplier
Ward, Michael	PJM Interconnection, LLC	None
Waweru, James	PJM Interconnection, LLC	None
Whitehead, Jeffrey	GT Power Group	None
Xu, Xu	PJM Interconnection, LLC	None
Yang, Dan	Parma Energy LLC	None
Yoder, Michael	RTO Insider	None
Yu, Wang	AXPO U.S. LLC	None
Zhao, Yifan	Wrigley Capital LLC	Other Supplier