

Risk Management Committee

Webex

May 24, 2022

1:00 p.m. – 5:00 p.m. EPT

Administration

1. Jim Gluck and Emmy Messina provided a welcome, announcements, and reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the Webex Participant Identification Requirements.

The Committee approved the draft minutes from the April 26, 2022 Risk Management Committee meeting.

2. Emmy Messina reviewed the Risk Management Committee work plan.
3. Michele Greening provided an update on the return to campus plan for stakeholder meetings.

Informational Items

4. HSIM FTR Credit Requirements Update

PJM provided an update on the recent FERC order regarding FTR Credit Requirements for Historical Simulation Initial Margin and will discuss next steps.

5. Indemnification Provisions

~~Justin Cockrell, DC Energy, will present proposed edits to clarify indemnification provisions of the PJM Credit Policy.~~

Working Items

6. FTR Bilateral Review and Reporting Requirements Matrix

Jim Gluck, PJM, facilitated a continued discussion on design components, solution options, and solution packages.

[Issue Tracking: FTR Bilateral Review and Reporting Requirements](#)

7. Bankruptcy Protections

Jim Gluck, PJM, facilitated a discussion on solution options and solution packages.

[Issue Tracking: Bankruptcy Protections](#)

8. Market Participant Default Flexibility

- A. Colleen Hicks, PJM, presented education regarding possible default scenarios where flexibility in market participation could be applied.
- B. Jim Gluck, PJM, facilitated a discussion on design components and solution options, if time permits. All participants are encouraged to provide their input.

[Issue Tracking: Market Participant Default Flexibility](#)

Additional Items

9. Key Risk Metrics

Gwen Kelly, PJM, reviewed key risk metrics for the committee's consideration and feedback.

Informational Section

Energy Price Formation Senior Task Force (EPFSTF)

Meeting materials and upcoming meeting dates are available on the [EPFSTF website](#). Discussions involving risk may occur at the EPFSTF.

Outage Coordination Issue Charge at the Operating Committee (OC)

Meeting materials and upcoming meeting dates are available on the [OC website](#).

Future Topics

Future Meeting Dates and Materials			Materials Due to Secretary 	Materials Published
Date	Time	Location		
June 28, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	June 16, 2022	June 21, 2022
July 26, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	July 14, 2022	July 19, 2022
August 23, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	August 11, 2022	August 16, 2022
September 20, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	September 8, 2022	September 13, 2022
October 19, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	October 7, 2022	October 12, 2022
November 15, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	November 3, 2022	November 8, 2022
December 20, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	December 8, 2022	December 13, 2022

Author: Emmy Messina

Webex Meeting Attendees

Name	Company	Sector
Gluck, Jim (Facilitator)	PJM Interconnection, LLC	None
Messina, Emmy (Secretary)	PJM Interconnection, LLC	None

Adams, Sean	PSEG Energy Resources & Trade LLC	Other Supplier
Babp, Alan	Talen Energy Marketing, LLC	Generation Owner
Barker, Jason	Constellation Energy Generation, LLC	Generation Owner
Benchek, Jim	American Transmission Systems, Inc.	Transmission Owner
Bryson, Michael (Mike)	PJM Interconnection, LLC	None
Buehler, Susan	PJM Interconnection, LLC	None
Canter, David	AEP Appalachian Transmission Company, Inc.	Transmission Owner
Chen, Huayu	5 Dimensions Energy	None
Christopher, Mahila	Public Utilities Commission of Ohio (The)	None
Chu, Michael	Forest Investment Group, LLC	Other Supplier
Corash, Richard (Rich)	PSEG Energy Resources & Trade LLC	Other Supplier
Davis, James (Jim)	Dominion Energy Generation Marketing, Inc.	Generation Owner
Dent, Duane	PJM Interconnection, LLC	None
Diaz, Jesse	PJM Interconnection, LLC	None
Drauschak, Lisa	PJM Interconnection, LLC	None
Drom, Richard (Rick)	Eckert Seamans	None
Duensing, Allison	Saracen Energy East LP	Other Supplier
Eaker, Kaitlin (Katie)	Tenaska Power Services Co.	Generation Owner
Endress, Eric	PJM Interconnection, LLC	None
Fazio, Danielle	Noble Americas Gas & Power Corp.	Other Supplier
Feng, Julian	PJM Interconnection, LLC	None
Filomena, Guy	Customized Energy Solutions, Ltd.*	None
Foladare, Kenneth (Ken)	Geenex Solar LLC	Other Supplier
Ford, Adrien	Old Dominion Electric Cooperative	Electric Distributor
Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier
Gluck, Jim	PJM Interconnection, LLC	None
Gorman, Kevin	Highlands Energy Group LLC (The)	Other Supplier
Greening, Michele	PJM Interconnection, LLC	None
Guntle, Vince	American PowerNet Management	End-Use Customer
Haas, Howard	Monitoring Analytics, LLC	None
Haque, Asim	PJM Interconnection, LLC	None
Harnett, Carlo	Exelon Business Services Company, LLC	Transmission Owner
Hartung, Shanna	PJM Interconnection, LLC	None
Hayik, Seth	Monitoring Analytics, LLC	None
Heater, Megan	PJM Interconnection, LLC	None
Heinle, Frederick (Erik)	Office of the Peoples Counsel for the District of Columbia	End-Use Customer
Hepplewhite, Peter	Wrigley Capital LLC	Other Supplier
Hicks, Colleen	PJM Interconnection, LLC	None
Hicks, Dave	Noble Americas Energy Solutions LLC	None
Hitesh, Panchal	PJM Interconnection, LLC	None
Hoatson, Thomas (Tom)	Riverside Generating, LLC	Generation Owner
Hohenshilt, Jennifer	Talen Energy Marketing, LLC	Generation Owner

Horger, Tim	PJM Interconnection, LLC	None
Horning, Lynn Marie	Customized Energy Solutions, Ltd.*	None
Horstmann, John	Dayton Power & Light Company (The)	Transmission Owner
Hsia, Eric	PJM Interconnection, LLC	None
Hu, Yong	PJM Interconnection, LLC	None
Hull, Gerit	American Municipal Power, Inc.	Electric Distributor
Hurwich, Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Hyzinski, Tom	GT Power Group	None
Janicki, Diane	Boston Energy Trading & Marketing, LLC	Other Supplier
Jardot, Gina	Essential Power Rock Springs, LLC	Generation Owner
Johnson, Carl	Customized Energy Solutions, Ltd.*	None
Kazerooni, Hamid	PJM Interconnection, LLC	None
Kelly, Gwen	PJM Interconnection, LLC	None
Kelly, Stephen	Brookfield Energy Marketing LP	Other Supplier
Kogut, George	New York Power Authority	Other Supplier
LaRocque, Matthew (Matt)	PJM Interconnection, LLC	None
Lejcar, Jamie	Allegheny Electric Cooperative, Inc.	Electric Distributor
Lockwood, Dan	PJM Interconnection, LLC	None
Midgley, Sharon	Exelon Business Services Company, LLC	Transmission Owner
Mohler, Tina	PJM Interconnection, LLC	None
Nanjundan, Narmada	East Kentucky Power Cooperative, Inc.	Transmission Owner
O'Hara, Christopher (Chris)	PJM Interconnection, LLC	None
Ondayko, Brock	AEP Appalachian Transmission Company, Inc.	Transmission Owner
Pakela, Greg (Greg)	DTE Energy Trading, Inc.	Other Supplier
Patel, Anita	PJM Interconnection, LLC	None
Patt, Kathleen (Kate)	PJM Interconnection, LLC	None
Pelletier, Eveline	Hydro-Quebec	None
Pincus, Steven	PJM Interconnection, LLC	None
Price, Mark	DC Energy Mid-Atlantic, LLC	None
Robson, Matt	SESCO Enterprises LLC	Other Supplier
Rohrbach, John	Southern Maryland Electric Cooperative, Inc.	Electric Distributor
Sasser, Jonathan	Customized Energy Solutions, Ltd.*	None
Shanker, Roy	H.Q. Energy Services (U.S.), Inc.	Other Supplier
Sims, Thomas (Tom)	FirstEnergy Corporation	Transmission Owner
Skipper, Anthony	PJM Interconnection, LLC	None
Souder, Michelle	PJM Interconnection, LLC	None
Staevska, Asya	Commonwealth of PA	None
Sweeney, Rory	GT Power Group	None
Swimm, Nora C.	PJM Interconnection, LLC	None
Tibbetts, Maeve	K & L Gates	None
Ward, Michael	PJM Interconnection, LLC	None
Waweru, James	PJM Interconnection, LLC	None



Draft Minutes

Whitehead, Jeffrey (Jeff)
Wynder, Michael
Yoder, Michael

GT Power Group
PJM Interconnection, LLC
RTO Insider

None
None
None