



Revised FTR Credit Requirement Implementation Informational Update

Risk Management Committee
July 26, 2022

Lisa Drauschak

On June 3, PJM made a 205 filing in support of the Revised FTR Credit Requirement including HSIM at 97% Confidence Interval (CI).

PJM requested an **implementation date of August 3**, and PJM is expecting FERC to act by that date.

The FTR Long-Term Auction window **opens August 1 and closes August 3.**

If the Revised FTR Credit Requirement filing is approved, the collateral requirement in eCredit will reset to the FERC-approved calculation.

PJM encourages FTR Participants to be aware of and post additional collateral to cover their HSIM credit requirement through round 2 of the Long-Term Auction in anticipation of the August 3 implementation date.

PJM will make collateral calls on August 4, if required by the revised FTR Credit Requirement.

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