

**Risk Management Committee**  
**WebEx/In-Person**  
**November 15, 2022**  
**1:00 p.m. – 2:30 p.m. EPT**

## Administration

1. Jim Gluck and Christina Stotesbury, PJM, provided a welcome, announcements, reviewed the agenda and the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the WebEx Participant Identification Requirements.

The Committee approved the draft minutes from the October 19, 2022 Risk Management Committee meeting by acclamation with 0 objections and 0 abstentions.

2. Chrissy Stotesbury, PJM, reviewed the Risk Management Committee work plan.

## Working Items

3. Peak Market Activity Credit Requirement – Matrix

A. Yong Hu, PJM, presented analysis related to Peak Market Activity solution options.

B. Jim Gluck, PJM, led a discussion around design options and solution packages. All participants were encouraged to provide their input.

[Issue Tracking: Peak Market Activity Credit Requirement](#)

## Informational Updates

4. Unreasonable Credit Risk Collateral Calls and Communications

Gwen Kelly, PJM, presented details regarding collateral calls for unreasonable credit risk (UCR) including circumstances and communications.

5. Market Participant Default Flexibility – Draft Language Preview

Colleen Hicks, PJM, previewed governing document changes regarding the aligning PJM's authority upon an Event of Default/Market Participant Default Flexibility RMC work item.

6. FERC Updates

Eric Scherling and Colleen Hicks, PJM, provided updates on PJM's participation in the joint IRC filings to address the FERC NOPR's related to Credit Related Information Sharing in Organized Wholesale Electric Markets (RM22-13-000) and Duty of Candor (RM22-20-000).

7. Key Risk Metrics

Gwen Kelly, PJM, reviewed key risk metrics for the committee's consideration and feedback.

## Informational Section

### Energy Price Formation Senior Task Force (EPFSTF)

Meeting materials and upcoming meeting dates are available on the [EPFSTF website](#). Discussions involving risk may occur at the EPFSTF.

### Operating Committee Special Session – Outage Coordination

Meeting materials and upcoming meeting dates are available on the [OC website](#).


### Update to Credit Supplement

Pursuant to Tariff, Attachment Q, section II.F, PJM is providing notice that it has posted changes to the [Credit Supplement](#) pertaining to the FTR Credit Requirement calculation for stakeholder review and comment.

### Future Governing Document Enhancement & Clarification Subcommittee (GDECS) Item

PJM will be presenting changes to the GDECS to amend Tariff, Attachment Q, section VI.C.2. FTR Credit Requirement to reflect that activity resulting from settled FTR activity will be included as part of realized gains and losses.

## Future Topics

| Future Meeting Dates and Materials |           |  | Materials Due to Secretary  | Materials Published |
|------------------------------------|-----------|--|--|---------------------|
| Date                               | Time      | Location                               |  |                     |
| December 20, 2022                  | 1:00 p.m. | PJM Conference & Training Center/Webex | December 8, 2022   | December 13, 2022   |
| January 24, 2023                   | 1:00 p.m. | PJM Conference & Training Center/Webex | January 12, 2023   | January 17, 2023    |
| February 22, 2023                  | 1:00 p.m. | PJM Conference & Training Center/Webex | February 13, 2023  | February 15, 2023   |
| March 21, 2023                     | 1:00 p.m. | PJM Conference & Training Center/Webex | March 9, 2023  | March 14, 2023      |
| April 25, 2023                     | 1:00 p.m. | PJM Conference & Training Center/Webex | April 13, 2023   | April 18, 2023      |
| May 30, 2023                       | 1:00 p.m. | PJM Conference & Training Center/Webex | May 19, 2023   | May 23, 2023        |
| June 21, 2023                      | 1:00 p.m. | PJM Conference & Training Center/Webex | June 12, 2023  | June 14, 2023       |

Author: Christina Stotesbury

## Meeting Attendees

|                                   |                                      |                  |
|-----------------------------------|--------------------------------------|------------------|
| Gluck, Jim (Facilitator)          | PJM Interconnection, LLC             | None             |
| Stotesbury, Christina (Secretary) | PJM Interconnection, LLC             | None             |
| Abdi, Mohamed                     | White Peak Energy LLC                | Other Supplier   |
| Adams, Sean                       | PSEG Energy Resources and Trade LLC  | Other Supplier   |
| Afelumo, Foluso                   | PJM Interconnection, LLC             | None             |
| Barker, Jason                     | Constellation Energy Generation, LLC | Generation Owner |
| Bo, Chi                           | PJM Interconnection, LLC             | None             |

|                        |   |                      |
|------------------------|---|----------------------|
| Benchek, Jim           | American Transmission Systems, Inc.               | Transmission Owner   |
| Bleiweis, Bruce        | DC Energy, LLC                                    | Other Supplier       |
| Bruce, Susan           | McNeese Wallace & Nurick LLC                      | None                 |
| Callen, Zachary        | Illinois Commerce Commission                      | None                 |
| Canter, David          | Appalachian Power Company (AEP Generation)        | Transmission Owner   |
| Chang, Sean            | Shell Energy North America (US), L.P.             | Other Supplier       |
| Christopher, Mahila    | Public Utilities Commission of Ohio (The)         | None                 |
| Chu, Michael           | Forest Investment Group, LLC                      | Other Supplier       |
| Corash, Richard        | PSEG Energy Resources and Trade LLC               | Other Supplier       |
| Cox, Jason             | EDF Energy Services, LLC                          | Other Supplier       |
| D'Antonio, Phil        | PJM Interconnection, LLC                          | None                 |
| DeLoskey, Drew         | Constellation Energy Generation, LLC              | Generation Owner     |
| Dent, Duane            | PJM Interconnection, LLC                          | None                 |
| Diaz, Jesse            | PJM Interconnection, LLC                          | None                 |
| Dirani, Rami           | PJM Interconnection, LLC                          | None                 |
| Drom, Rick             | Rad LLC   | None                 |
| Duensing, Allison      | Saracen Energy East LP                            | Other Supplier       |
| Dugan, Chuck           | East Kentucky Power Cooperative, Inc.             | Transmission Owner   |
| Eaker, Kaitlin (Katie) | Tenaska Power Services Co.                        | Generation Owner     |
| Elkins, Rachel         | FirstEnergy Corporation                           | Transmission Owner   |
| Everngam, Scott        | Blue Foreshore Energy                             | None                 |
| Fazio, Danielle        | Engelhart CTP (US) LLC                            | Other Supplier       |
| Filomena, Guy          | Customized Energy Solutions, Ltd.                 | None                 |
| Foladare, Kenneth      | Geenex Solar LLC                                  | Other Supplier       |
| Ford, Adrien           | Old Dominion Electric Cooperative                 | Electric Distributor |
| Foster Cronin, Denise  | East Kentucky Power Cooperative, Inc.             | Transmission Owner   |
| Garces, Loi            | Alphataraxia                                      | Other Supplier       |
| Gilani, Rehan          | ConEdison Energy, Inc.                            | Other Supplier       |
| Gorman, Kevin          | The Highlands Energy Group, LLC                   | Other Supplier       |
| Grant, Edie            | Old Dominion Electric Cooperative                 | Electric Distributor |
| Haas, Howard           | Monitoring Analytics, LLC                         | None                 |
| Harnett, Carlo         | Exelon Business Services Company, LLC             | Transmission Owner   |
| Hastings, David        | Market Interconnection Consulting Services (MICS) | None                 |
| Heisey, Brad           | Tenaska Power Services Co.                        | Generation Owner     |
| Hepplewhite, Peter     | Wrigley Capital LLC                               | Other Supplier       |
| Herrera, Maria         | PJM Interconnection, LLC                          | None                 |
| Hicks, Dave            | Noble Americas Energy Solutions LLC               | None                 |
| Hohenshilt, Jennifer   | Talen Energy Marketing, LLC                       | Generation Owner     |
| Horning, Lynn Marie    | American Municipal Power, Inc.                    | Electric Distributor |
| Hsia, Eric             | PJM Interconnection, LLC                          | None                 |
| Hu, Yong               | PJM Interconnection, LLC                          | None                 |
| Hudis, Gabriella       | Jersey Green Energy LLC                           | Other Supplier       |
| Hugee, Jacquelyn       | Dominion Energy Generation Marketing, Inc.        | Generation Owner     |
| Hurwich, Mark          | Elliott Bay Energy Trading, LLC                   | Other Supplier       |

|                        |  |                      |
|------------------------|--|----------------------|
| Hyzinski, Tom          | GT Power Group, LLC                                  | None                 |
| Janicki, Diane         | Boston Energy Trading and Marketing LLC              | Other Supplier       |
| Johnson, Carl          | Customized Energy Solutions, Ltd.                    | None                 |
| Johnston, Dave         | Indiana Utility Regulatory Commission                | None                 |
| Kelly, Stephen         | Brookfield Renewable Trading and Marketing LP (BSMH) | Other Supplier       |
| Kogut, George          | New York Power Authority                             | Other Supplier       |
| Koz, Brian             | Alphataraxia   | None                 |
| Lejcar, Jamie          | Allegheny Electric Cooperative, Inc.                 | Electric Distributor |
| Lewis, Lisa            | Dominion Energy Generation Marketing, Inc.           | Generation Owner     |
| Maroney, Eileen        | Commonwealth Edison Company                          | Transmission Owner   |
| Maloney, Lynn          | Old Dominion Electric Cooperative                    | Electric Distributor |
| McElwaine, Kathy       | PJM Interconnection, LLC                             | None                 |
| McGrath, Tom           | Exelon Business Services Company, LLC                | Transmission Owner   |
| McLavery, Megan        | PJM Interconnection, LLC                             | None                 |
| Midgley, Sharon        | Exelon Business Services Company, LLC                | Transmission Owner   |
| Ondayko, Brock         | Appalachian Power Company (AEP Generation)           | Transmission Owner   |
| Pakela, Gregory        | DTE Energy Trading, Inc.                             | Other Supplier       |
| Panchal, Hitesh        | PJM Interconnection, LLC                             | None                 |
| Patel, Anita           | PJM Interconnection, LLC                             | None                 |
| Patt, Kathleen         | PJM Interconnection, LLC                             | None                 |
| Phillips, Darlene      | PJM Interconnection, LLC                             | None                 |
| Rios, Vireli           | PJM Interconnection, LLC                             | None                 |
| Robson, Matt           | SESCO Enterprises, LLC                               | Other Supplier       |
| Sasser, Jonathan       | Customized Energy Solutions, Ltd.*                   | None                 |
| Shah, Harshil          | PJM Interconnection, LLC                             | None                 |
| Shanker, Roy           | H.Q. Energy Services (U.S.), Inc.                    | Other Supplier       |
| Sims, Thomas (Tom)     | FirstEnergy Corporation                              | Transmission Owner   |
| Souder, Michelle       | PJM Interconnection, LLC                             | None                 |
| Sweeney, Rory          | Power Prose, Inc.                                    | None                 |
| Terranova, Chris       | PJM Interconnection, LLC                             | None                 |
| Waweru, James          | PJM Interconnection, LLC                             | None                 |
| Wehnes, Kathleen       | Maryland Department of the Environment               | None                 |
| Whitehead, Jeffrey     | GT Power Group                                       | None                 |
| Wylie-Chambers, Ericka | Exelon Business Services Company, LLC                | Transmission Owner   |
| Xu, Xu                 | PJM Interconnection, LLC                             | None                 |

Provide feedback on the progress of this group: [Facilitator Feedback Form](#)  
 Visit [learn.pjm.com](http://learn.pjm.com), an easy-to-understand resource about the power industry and PJM's role.