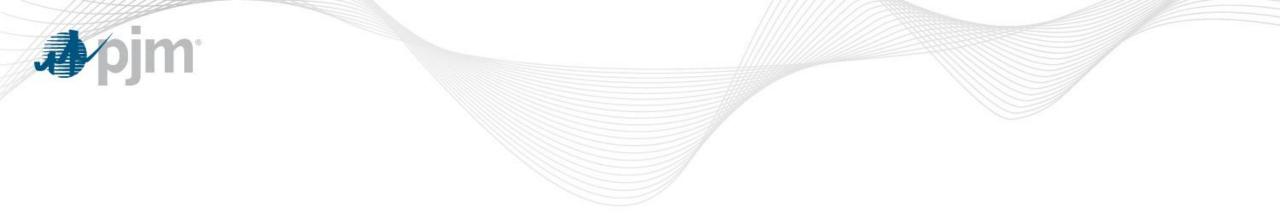


Market Efficiency Update

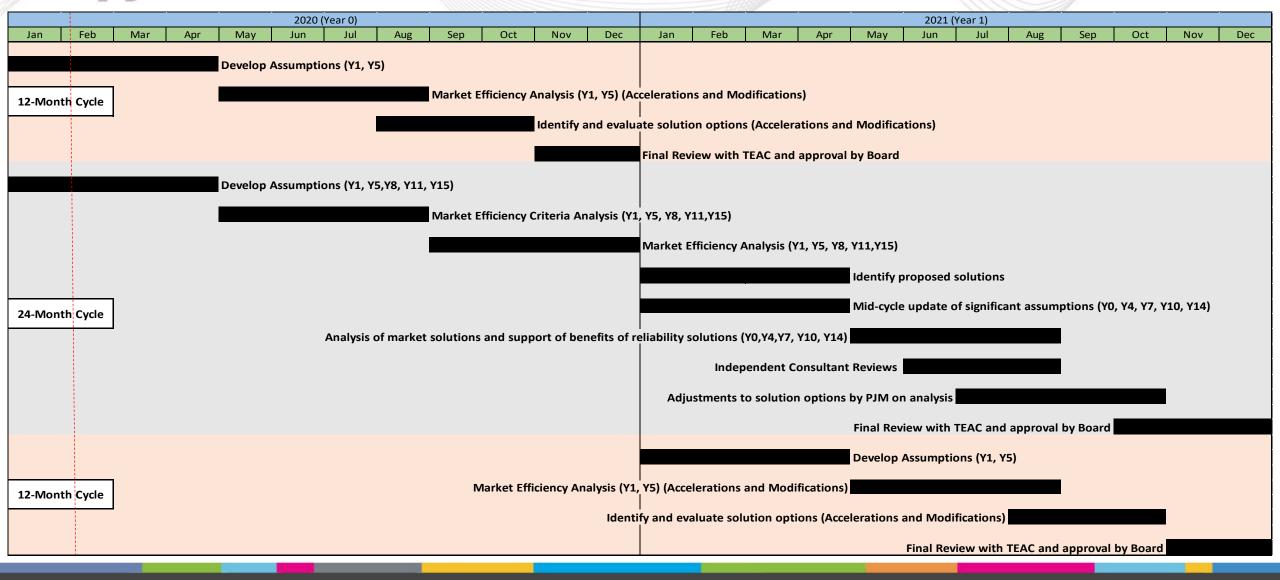
Nick Dumitriu Sr. Lead Engineer, Market Simulation Transmission Expansion Advisory Committee February 4 2020



2020/2021 Long Term Window



2020/21 Market Efficiency Timeline





Step	Timeline
Develop PJM Assumptions	January – April 2020
Build Draft ME Base Case	May - August 2020
Post Draft ME Base Case	August 2020
Interregional Data Update	September – October 2020
Identify Congestion Drivers	September – December 2020
Post Base Case and Congestion Drivers	End of December 2020
Long - Term Window	January 2021 - April 2021
Analysis of Proposed Solutions	May - October 2021
Final TEAC Review and Board Approval	October - December 2021

Jpjm



Questions?





Revision History

• V1 – 1/29/2019 – Original slides posted