

Market Efficiency Update

Nick Dumitriu Market Simulation Transmission Expansion Advisory Committee February 9, 2021



2020/21 Long Term Window



2020/21 Long-Term Window

Long-Term Market Efficiency Window (120 days) 2020/21 Long-Term Window started January 11, 2021 and will close May 11, 2021

Window process and registration presented at the <u>Special TEAC – Market Efficiency</u> on December 23rd, 2020

Problem statement and target congestion drivers posted on <u>Competitive</u> <u>Planning Process</u> page

- Market Efficiency Economic Models posted on the <u>Market Efficiency Secure Page</u>
- Modeling data includes market efficiency base case files for all study years, PROMOD input files and benchmark test cases and results.
- To access the information, stakeholders required to have CEII confirmation (for both PJM and MISO) and PROMOD vendor (ABB) confirmation.



Posted Congestion Drivers

2020/21 RTEP Market Efficiency Window Eligible Energy Market Congestion Drivers (Posted 01-11-2021)					ME Base Case (Annual Congestion \$million)			ME Base Case (Hours Binding)				
FG#	Constraint	FROM AREA	TO AREA	Si	2025 mulated Year	S	2028 imulated Year	2025 Simulated Year	2028 Simulated Year	Is Line Conductor Limited?	Conductor Ratings*	Comment
ME-1	Kammer North to Natrium 138 kV	AEP	AEP	\$	2.60	\$	13.19	102	244	Yes		Internal Flowgate
ME-2	Muskingum River to Beverly 345 kV**	AEP	AEP	\$	1.00	\$	2.21	113	187	Yes		Internal Flowgate
ME-3	Junction to French's Mill 138 kV	APS	APS	\$	18.45	\$	25.88	510	634	No	SN/SE=221/268 MVA WN/WE=250/317 MVA	Internal Flowgate
ME-4	Yukon to AA2-161 Tap 138 kV	APS	APS	\$	4.30	\$	5.37	1740	2059	Yes		Internal Flowgate
ME-5	Charlottesville to Proffit Rd Del Pt 230 kV	DOM	DOM	\$	3.93	\$	4.21	129	115	Yes		Internal Flowgate
ME-6	Plymouth Meeting to Whitpain 230 kV	PECO	PECO	\$	5.44	\$	7.27	154	153	No	SN/SE=463/578 MVA WN/WE=521/639 MVA	Internal Flowgate
ME-7	Cumberland to Juniata 230 kV***	PLGRP	PLGRP	\$	8.70	\$	9.07	233	216	Yes		Internal Flowgate
ME-8	Harwood to Susquehanna 230 kV***	PLGRP	PLGRP	\$	16.73	\$	12.40	949	723	Yes		Internal Flowgate
ME-9	Duff to Francisco 345 kV	DUK-IN	DUK-IN	\$	0.96	\$	3.82	81	125	No	SN/SE=1374/1374 MVA WN/WE=1798/1798 MVA	M2M
ME-10	Gibson to Francisco 345 kV	DUK-IN	DUK-IN	\$	4.28	\$	3.71	198	211	Yes		M2M

Notes:

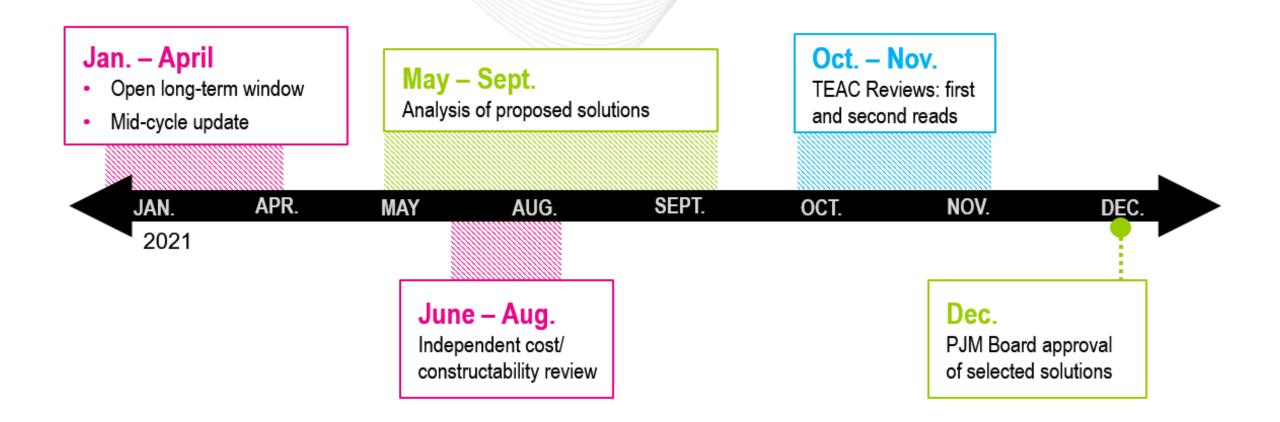
* Conductor ratings provided by TOs for congestion drivers that are limited by station equipment.

** A sag study being performed by the TO may decrease or eliminate the Muskingum River to Beverly 345 kV congestion driver.

*** Cumberland – Juniata and Harwood – Susquehanna Congestion drivers may be impacted by DLR (Dynamic Link Rating) projects (Expected in-service date 06/01/2021). Harwood – Susquehanna driver may be impacted by recently announced Talen Energy retirements. (Retirement notice not submitted to PJM).



2020/21 Long-Term Window Schedule





Appendix A 2020/21 Long-Term Window Registration Process



Market Efficiency RTEP Window Registration

Beginning July 2020, all RTEP competitive proposals are submitted through a new web-based Competitive Planner application.

Beginning in July 2020, all RTEP competitive proposals will be submitted through a new web based Competitive Planner application. Only transmission owners and developers who have received authorization to receive CEII information associated with the current window will be able to participate in the PJM competitive planning process.

Request Access to Competitive Planner

Only transmission owners and developers who have received authorization to receive CEII information associated with the current window will be able to participate in the PJM competitive planning process. Register for the 2020/21 RTEP Market Efficiency Window at PJM.com > Planning > <u>Competitive Planning Process</u>

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- In the CEII Request form write "*Access to the 2020/21 Long Term RTEP Window*" as the description of the information requested.
- All participants must register to access the data regardless of prior participation in the PJM Competitive Process.



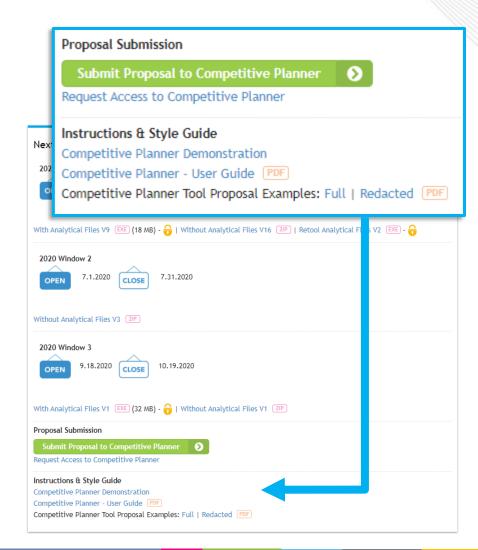
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RTEP Window Registration Screenshot

rvices & Requests oject Status & Cost	0	Home Planning Competitive Planning Process			
In the second se	0	Competitive Planner makes it easier for transmission owners and transmission developers to submit proposals through PJM's competitive transmission development process windows. It provides an interactive form that allows developers to provide information more easily and accurately, while also securely submitting that information to PJM from a single location. Previously developers would need to fill out an Excel file that would then be uploaded securely. PJM will announce in the Transmission Expansion Advisory Committee (TEAC) its intention to solicit competitive solutions to identified planning needs. The "windows" for submitting such solutions fit into three categories and follow	Resources Transmission Expansion Advisory Committee (TEAC) Apply For Pre-Qualification Status FERC Form 715 - FERC Guidelines For Diagrau Requests Manual 14F: Clean WEB Clean PDF Planning Community		
sign, Engineering &	0	the 18-month and 24-month planning cycles as described in Manual 14F. Pre-Qualified Entities	Training Video User Guide PDF Register for Community		
terregional Planning	•	While not a requirement to propose competitive projects, an entity must obtain Designated Entity status in order to construct, own, operate, maintain,			
		and finance competitive planning projects. If your company hasn't been pre- qualified, apply for pre-qualification status.			
		Next Window	Redacted Public Proposal		
		2020/21 Long-Term Window 1 000000000000000000000000000000000000			



Competitive Planner Tool Training Materials



PJM has a Users Guide posted to the PJM website for the new Competitive Planner Tool: PJM.com > Planning > Competitive Planning Process > <u>Competitive Planner – User Guide</u>

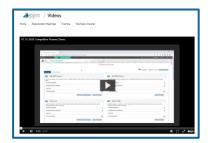
There is also a demonstration Video posted to the PJM website showing how to use the new Competitive Planner Tool:

Videos.pjm.com > <u>Competitive Planner Demo</u>

PJM has also posted Examples of Competitive Planer proposals:

PJM.com > PJM.com > Planning > Competitive Planning Process > Competitive Planner Tool Proposal Examples: <u>Full</u> | <u>Redacted</u>





General Information	
Preposing entity name	5.00 E
Company proposal ID	Pake 101
P.M Proposal D	30
Proped life	P.M. Executed
Project description	Build the "Sampard 2001/38 to "Highd" in anoth seatest Permanents. The project will establish generates (SBI 104 V) above using in Whitewards Jackisteen SBI VV struct are the high side as Worston-First and Worston-Bactesteen 108 HV decades on the low side with a 5001/38 HT integration foreigness.
Project in-cervice date	64/9021
Te-ire input	N
interregional project.	No.
is the proposer offering a kinding cap on capital costs?	Yes
Additional benefits	Additional Project benefits
Repporting Decommunity	
Project analysis offen/reamly	Project Analysis.cov
Wated efficiency simulation modeling thes	Mahad Efficiency Law
Project Components	
1. P.M Geerhitt	
One-sheld Substation Consumers	



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Market Efficiency Update

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Revision History

- V1 02/03/2020 Original slides posted
- V2 02/11/2020
 - Slide 4 added footnote:

*"** A sag study being performed by the TO may decrease or eliminate the Muskingum River to Beverly 345 kV congestion driver."*