

New Jersey SAA 2.0 Study Timing

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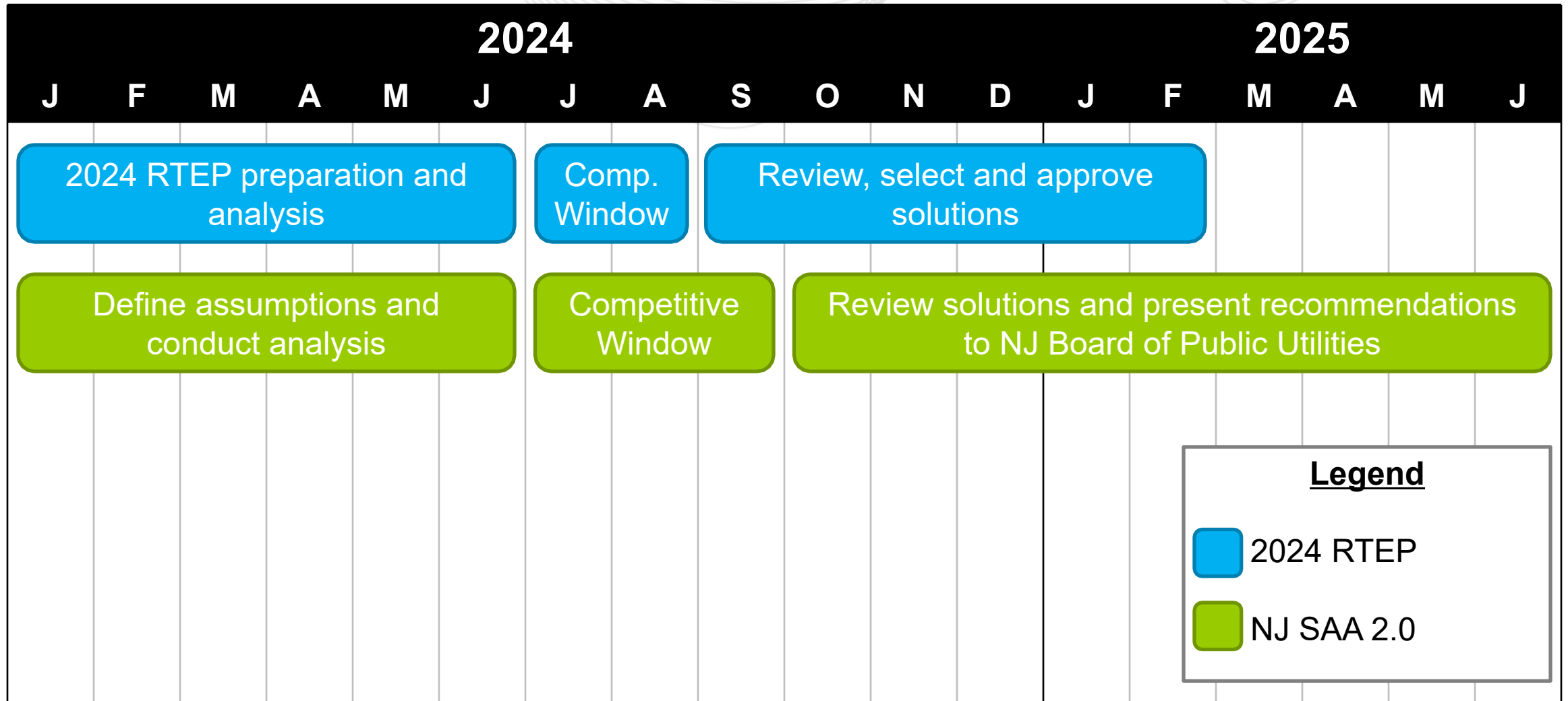
Transmission Expansion Advisory
Committee
February 6, 2024

- NJ announced the intent to use the State Agreement Approach (SAA) to meet the new objective of 11,000 MW at the June 2023 TEAC

Preservation Method	Capability (MWE)
Interconnection queue, ISAs	2,610 MW
SAA 1.0	4,890 MW
SAA 2.0	3,500 MW
Total	11,000 MW

- Study agreement executed on January 3, 2024 and will be filed no later than February 2, 2024

- NJ SAA 2.0 studies will be performed concurrent with the 2024 RTEP
- A separate competitive window will be opened to address needs from the SAA analysis
- NJ BPU anticipated to select final solutions in 2Q 2025



- Solutions for the reliability needs expected to be approved by the PJM Board in February 2025
- Solutions for the SAA needs, including revisions 2024 RTEP reliability needs, will be approved later in 2025
 - Solutions must be approved and cost accepted by the NJ BPU prior to approval by the PJM Board
 - Solutions that modify a 2024 RTEP solution may be considered for multi-driver cost allocation

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New Jersey SAA 2.0 Study



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