Transource West Virginia Overview

• Transource West Virginia, LLC (Transource WV) is a wholly-owned subsidiary of Transource Energy, LLC, which is a transmission-focused joint venture company of AEP and Evergy.

• Transource WV is organized under the laws of the State of Delaware.

• Transource WV has been a member of PJM since January 2016.

• Transource WV is transmission-only entity with a FERC-authorized formula rate that was accepted March 2017.

• Transource WV has executed the CTOA and has been added to the PJM OATT, with both changes having been accepted by FERC on April 9, 2019.

• Transource WV is constructing portions of the Clendenin-Walton Area Improvements Project near Charleston, WV.
Thorofare Project Overview

- The Clendenin-Walton Area Improvements Project was identified as part of the PJM RTEP in 2014 to resolve thermal violations impacting the reliability in the Kanawha and Clay Counties in West Virginia
  - The Project is Upgrade ID: b2609
  - Transource WV portion is Upgrade ID: b2609.4
  - PJM Board approved the Project in February 2015
  - DEA executed for b2609.4 in September 2015

- The Project consists of:
  - 25 miles of 138 kV transmission line
  - 3 substations (2 Transource WV, 1 Appalachian Power Company) and upgrades to other transmission facilities located in central West Virginia

- Total projected cost of $80 million

- Construction began in 2017

- The Project is currently anticipated to be in-service by June 1, 2019