

Peak Market Activity Calculations and Billing Line Item Transfers

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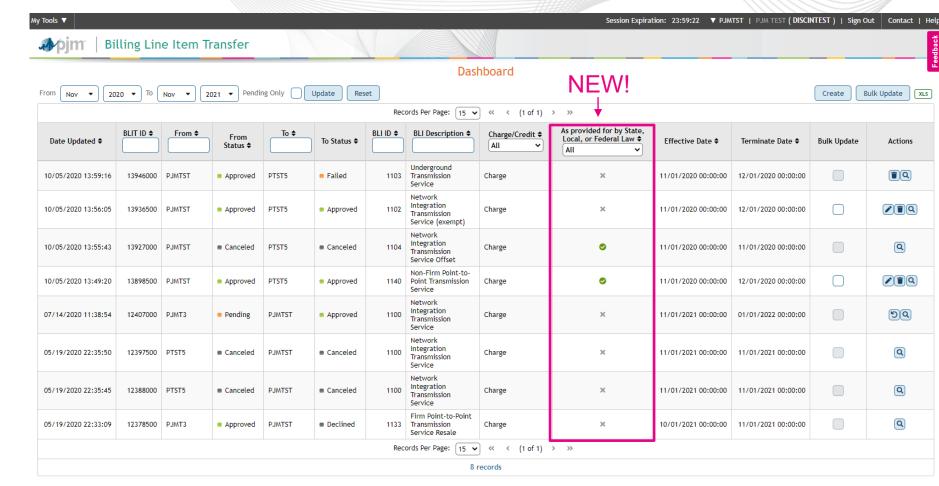
- PJM calculates a Peak Market Activity credit requirement for each Participant. Each Participant must maintain sufficient credit to satisfy its Peak Market Activity.
- PMA is calculated using initial PMA or invoiced transaction amounts for three weeks on a rolling basis
- Federal, Local, or State law may transfer the responsibility to pay certain transaction charges from one party to another that would then shift the corresponding credit exposure to that other party.
- To effectuate the reflection of such a transfer, the following has occurred:
 - Updated Tariff language in Attachment Q
 - Updated the Billing Line Item Transfer tool to allow transfers to be designated as transferred as a result of a Local, State, or Federal law



BLIT Submission Screen

Ny Tools ▼				Session Expiration: 23:56	:47 ▼ PJMTST PJM TEST(DISCINTEST) S	Sign Out Contact Helı			
pjm Billing	Line Iten	n Transfe	er			Pace Pace F			
			Create Billing Li	ne Item Transfer		Ľ			
Effective Date *	Dec-2020	•	The Effective Date will always be the beginning of the selected month.						
Terminate Date *	Dec-2020	vec-2020 • The Terminate Date will always be the end of the selected month.							
From *	PJMTST PJM TEST								
To *	PTST5		PJM Test 5						
As provided for by State, Local, or Federal Law		-	NEW!			Select Item			
			Selected Bill	ng Line Items					
	Records Per Page: $10 \checkmark (1 \text{ of } 1) \Rightarrow 3$								
	ID		Description	Charge/Credit	Action				
No Records Found									
			Records Per Page: 10 🗸	<< < (1 of 1) > >>					
						Submit Cancel			

BLIT Dashboard Screen



Notice

Notice: BLI transfer requests will result in either a credit or debit to your PJM invoice depending on the nature of the request, but will not affect your PJM credit requirement because the amounts associated with the BLI transfer will not be used when calculating applicable credit requirements.



Business Rules

- Go-live will occur on **December 1**, 2020
- Any billing line item transfer which should be designated as transferred as a result of a Local, State, or Federal law MUST be terminated and re-entered into the system with the new checkbox checked
- The checkbox is not editable, if the status of this checkbox changes, the BLIT MUST be terminated and re-entered into the system to reflect the change



Business Rules – Daisy Chains

- Daisy Chains BLITs occur when a BLI is transferred multiple times
 - For example, Party A transfers to Party B and Party B transfers to Party C and Party C transfers to Party D
- The transfer of a BLIT with the per Law checkbox checked will conduct a verification to ensure the party has the right to transfer via per Law. The system will be checking all upstream and downstream BLITs to ensure the per Law checkbox is applicable. The below is an example of what would prevent a BLIT from being accepted

BLI	From	То	As provided for by State, Local, or Federal Law
1100	Party A	Party B	
1100	Party B	Party C	×
1100	Party C	Party D	



- Party A transferred BLI 1100 to Party B, and indicated it was a result of Local, State, or Federal law. The PMA would reflect the amount of BLI 1100 in Party B's Account.
- Next, Party B transferred it to Party C, but it was not a result of a Local, State, or Federal law. The PMA would reflect the amount of BLI 1100 in Party B's Account, because it was not a result of federal, state or local law.
- Then, Party C transfers to Party D and attempts to check the Local, State, or Federal law checkbox. However, from a PMA perspective, the amount of BLI 1100 is still in Party B's Account, and therefore Party C does not have those funds to transfer to Party D.
- The Participant would be notified of this occurrence and would be prompted to correct upstream or downstream daisy chain submissions.