



## AGENDA

**MISO-PJM Joint and Common Market (JCM) Meeting  
Webex / Conference Call  
February 22, 2019  
10:00 a.m. – 12:00 p.m. EST<sup>1</sup>**

### WELCOME AND ANNOUNCEMENTS (10:00 - 10:05)

PJM will provide opening remarks.

### MARKET RELATED ITEMS

**1. Freeze Date (10:05 – 11:00)**

PJM and MISO staff will provide an update on the discussions to revise/replace the current 2004 freeze date used to determine firm rights on flowgates.

**2. IARR (11:00 – 11:15)**

PJM and MISO staff will provide summary of work to date on the planning and ARR coordination under the JOA.

**3. Constraint Penalty Factor (11:15 – 11:40)**

Discussion upcoming Transmission Constraint Penalty Factor changes impacting M2M flowgates along with a review of MISO Energy Price Formation/Reserve Pricing constructs and PJM's future plans for Energy Price Formation/Reserve Pricing.

### PLANNING RELATED ITEMS

**4. Interregional Planning (11:40 – 11:55)**

PJM and MISO staff will provide an update on Interregional Planning Stakeholder Advisory Committee (IPSAC) activities, including Targeted Market Efficiency Projects and the Coordinated System Plan Study.

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<sup>1</sup> Agenda times are approximate and may change during the course of the meeting.



## **ADMINISTRATION AND FUTURE ACTIVITIES**

### **5. Issue status and Settlement Adjustments (11:55 – 12:00)**

PJM and MISO staff will review the stoplight report and drill-down report, and will review draft JCM issues/topics to be covered during the future JCM meetings. Stakeholders will also be updated of any M2M Settlement adjustments, if applicable.

## **FUTURE MEETINGS**

2019 JCM meeting date schedule:

May 21, 2019	MISO, Carmel, IN	10:00 a.m. – 3:00 p.m.
August 27, 2019	MISO Conference Call/Webx	10:00 a.m. – 3:00 p.m.
November 19, 2019	PJM, Training Center	10:00 a.m. – 3:00 p.m.