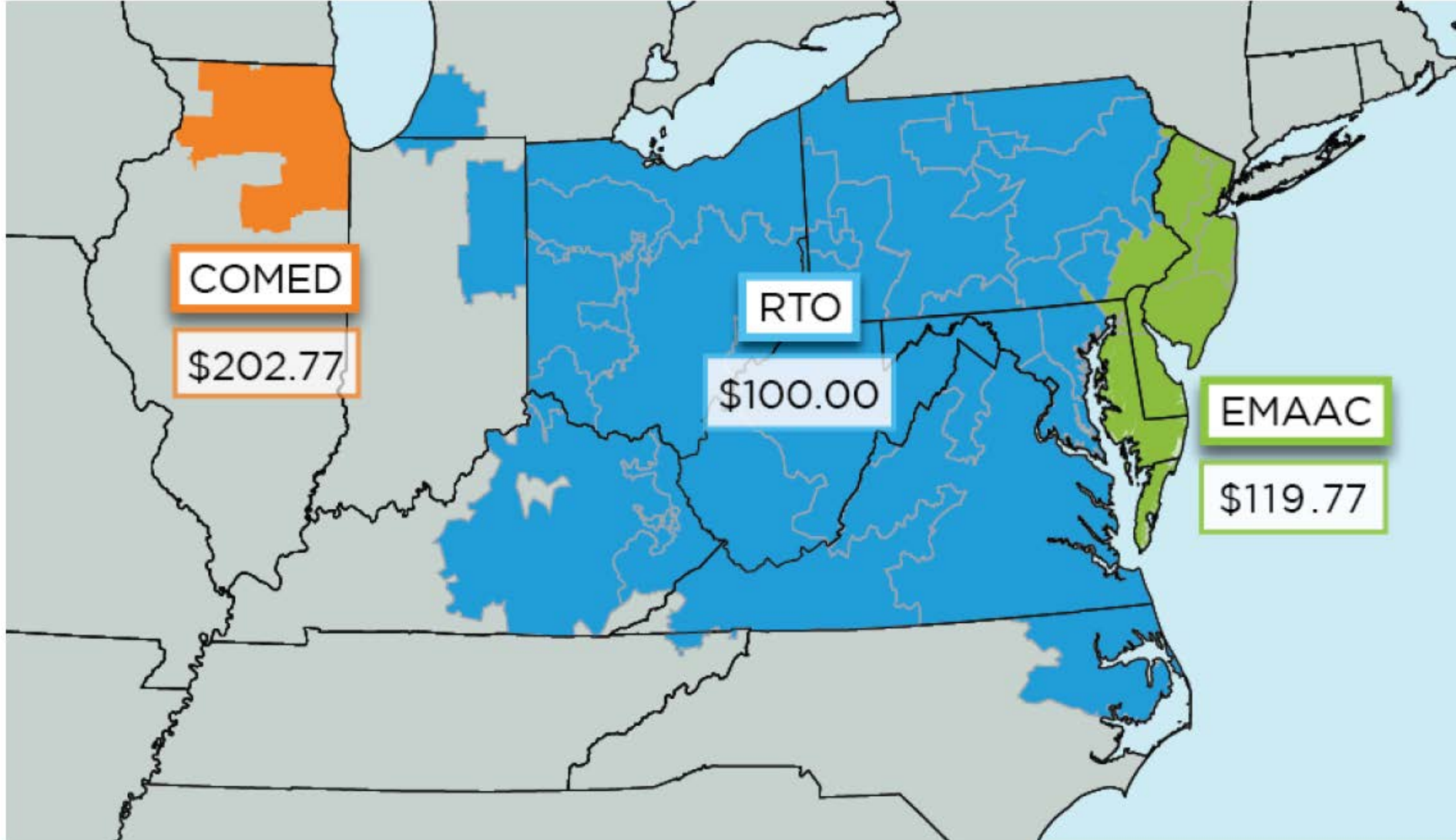




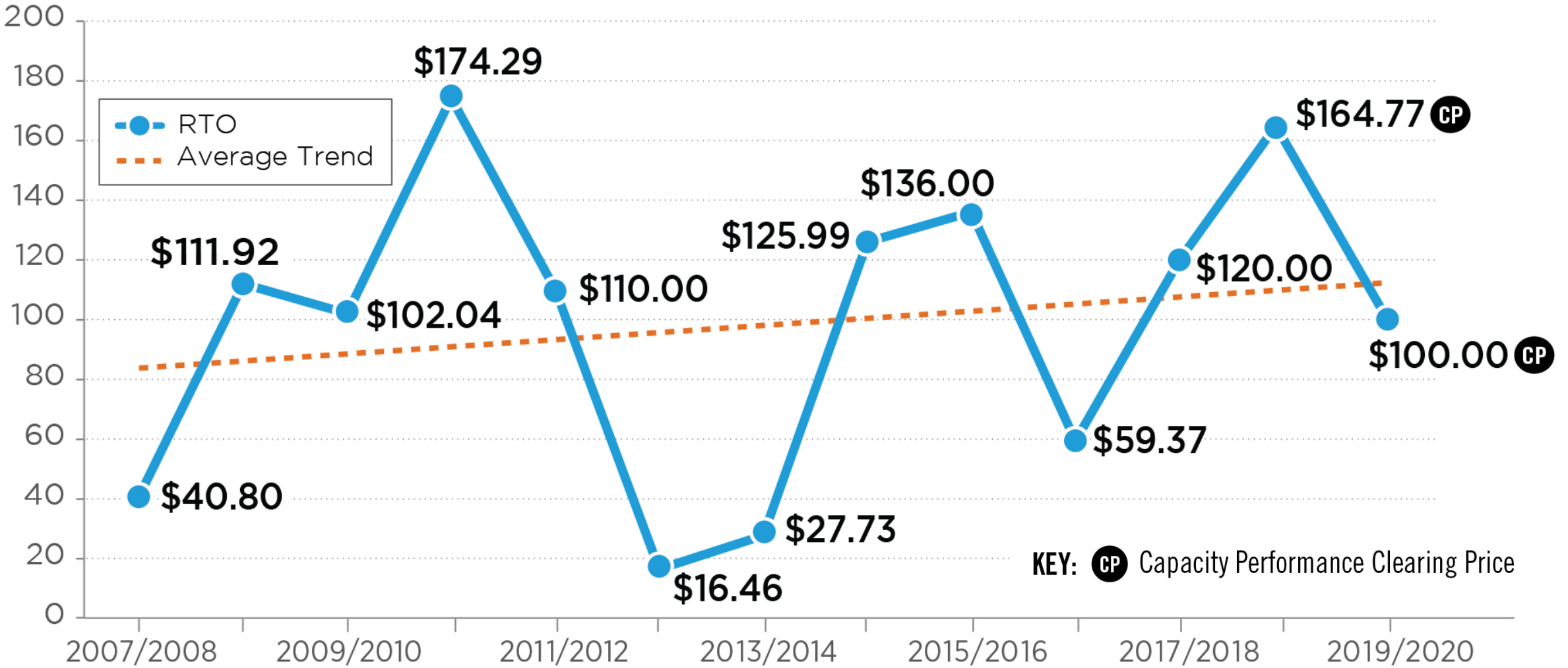
2019/2020 Base Residual Auction Results IRS Briefing

Paul Scheidecker
PJM - Capacity Market Operations
June 6, 2016

Capacity Performance Clearing Prices



\$/MW-Day



KEY: **CP** Capacity Performance Clearing Price




2019/2020 BRA Final Clearing Prices and MW Quantities

LDA	Offered MW	Cleared MW	CP Capacity Performance Clearing Price	Base Clearing Price	Base DR/EE Clearing Price
RTO	185,539.5	167,305.9	\$100.00	\$80.00	\$80.00
EMAAC	33,228.2	30,769.3	\$119.77	\$99.77	\$99.77
BGE	4,100.7	2,739.5	\$100.30	\$80.30	\$80.30
COMED	26,588.7	22,971.4	\$202.77	\$182.77	\$182.77

Base & Capacity Performance – Cleared Resources

Cleared MW (Unforced Capacity)

	Base Capacity	 Capacity Performance	Total
Generation	16,807.3 MW	138,635.5 MW	155,442.8 MW
Demand Response	9,734.3 MW	613.7 MW	10,348.0 MW
Energy Efficiency	457.0 MW	1,058.1 MW	1,515.1 MW
Total	26,998.6 MW	140,307.3 MW	167,305.9 MW



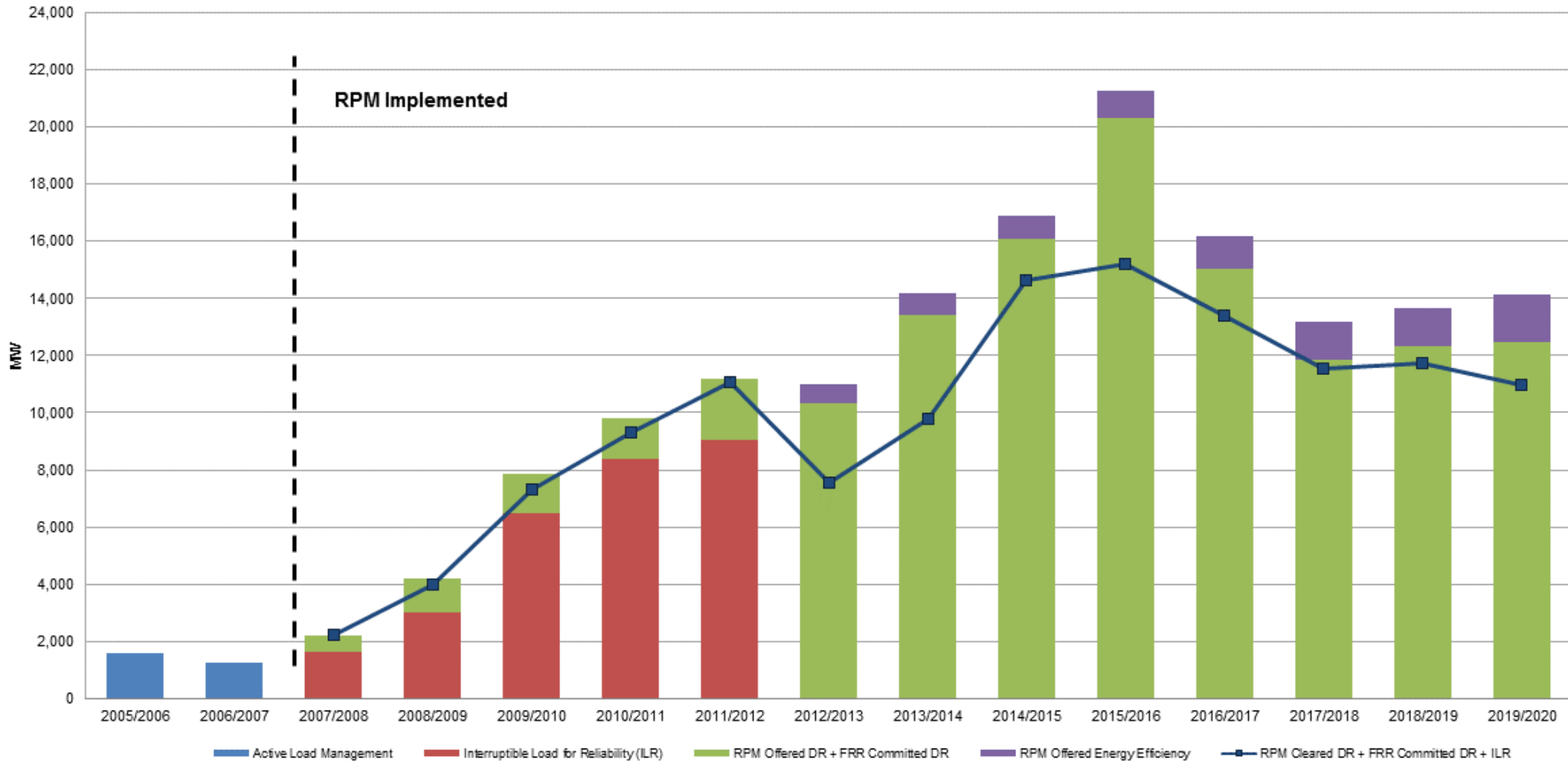


Base & Capacity Performance – Cleared Resources Cleared MW (Unforced Capacity)

	Base Capacity	CP Capacity Performance	Total
Wind	879.6 MW	89.4 MW	969.0 MW
Solar	334.6 MW	0.4 MW	335.0 MW
Total	1,214.2 MW	89.8 MW	1,304.0 MW



Demand Side Participation in Capacity Market



- 2019/20 Base Residual Auction – ~~May 2016~~
- 2019/20 1st Incremental Auction – **September 2017**
- 2019/20 2nd Incremental Auction – **July 2018**
- 2019/20 3rd Incremental Auction – **February 2019**



QUESTIONS?