

Market Settlements Subcommittee
Conference Call
January 18, 2018
1:00 p.m. – 4:00 p.m. EST

Administration

PJM reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy and performed roll call. The Subcommittee approved the minutes from the December 18, 2017 MSS meeting.

Members were asked to provide any updates to their NSPL scaling plans. No updates were provided.

Working Issues

1. FTR Forfeitures

Mr. Brian Chmielewski, PJM, discussed the background and detailed the changes associated with the January 2017 FERC order on FTR forfeitures. Brian provided a walkthrough of the steps followed by PJM when processing the forfeitures.

Mike Borradaile, PJM, provided a comparison of the total monthly settlement impacts of FTR forfeitures for 2016 using the previous market rules and 2017 using the new market rules.

2. FERC Order 825 – Discussion on Sub-Hourly Settlements

Mr. Ray Fernandez, PJM, discussed the 5-minute settlements implementation and highlighted member questions from the market trials and education sessions. Mr. Fernandez also provided details on the availability of 5 minute real-time LMPs in Data Miner 2.

A request was made for PJM to provide details on an additional market trial day and whether participants will be able to use submitted 5-minute data on the additional day. PJM will be communicating details on any additional market trial days, as well as details on the Ancillary Services and Operating Reserves market trials to the Market Settlements Subcommittee email distribution list.

Please email mss@pjm.com with any questions or comments related to Sub-Hourly Settlements.

Miscellaneous Settlements Items

No report changes were discussed.

Future Agenda Items

Participants will have the opportunity to request the addition of any new item(s) to the agenda of a future meeting.



Draft Meeting Minutes

Future Meeting Dates

February 15, 2018	1:00 p.m. – 4:00 p.m.	Conference Call
March 15, 2018	1:00 p.m. – 4:00 p.m.	Conference Call
April 12, 2018	1:00 p.m. – 4:00 p.m.	Conference Call
May 17, 2018	1:00 p.m. – 4:00 p.m.	Conference Call
June 14, 2018	1:00 p.m. – 4:00 p.m.	Conference Call
July 19, 2018	1:00 p.m. – 4:00 p.m.	Conference Call
August 16, 2018	1:00 p.m. – 4:00 p.m.	Conference Call
September 20, 2018	1:00 p.m. – 4:00 p.m.	Conference Call
October 18, 2018	1:00 p.m. – 4:00 p.m.	Conference Call
November 15, 2018	1:00 p.m. – 4:00 p.m.	Conference Call
December 13, 2018	1:00 p.m. – 4:00 p.m.	Conference Call

Attendees (in person)

Fernandez, Raymond (Chair)	PJM Interconnection, LLC	Not Applicable
Disciullo, Nicholas (Secretary)	PJM Interconnection, LLC	Not Applicable
Borradaile, Michael	PJM Interconnection, LLC	Not Applicable
Budney, David	PJM Interconnection, LLC	Not Applicable
Chmielewski, Brian	PJM Interconnection, LLC	Not Applicable
Coyne, Suzanne	PJM Interconnection, LLC	Not Applicable
Flamm, Sean	PJM Interconnection, LLC	Not Applicable
Foladare, Kenneth	Tangibl	Not Applicable
Midgley, Sharon	Exelon Business Services Company, LLC	Transmission Owner
Whitehead, Jeffrey	GT Power Group	Not Applicable
Williams, Stanley	PJM Interconnection, LLC	Not Applicable

Attendees via WebEx / Teleconference

Ahuja, Sarang	Exelon Generation Co., LLC	Generation Owner
Atlas, Ted	Talen Energy Marketing, LLC	Generation Owner
Bargas, Steven	Big Sandy Peaker Plant, LLC	Generation Owner
Benchek, Jim	FirstEnergy Solutions Corp.	Transmission Owner
Bernier, Monica	Calpine Energy Services, L.P.	Generation Owner
Bertocchi, John	Metropolitan Edison Company	Transmission Owner
Beyene, Abraham	Ontario Power Generation Inc.	Other Supplier
Bolan, Martin	FirstEnergy Solutions Corp.	Transmission Owner
Booth, Chris	Appalachian Power Company	Transmission Owner
Canto, Mike	Hartigen Solutions, LLC	Not Applicable
Caruthers, Anna	FirstEnergy Solutions Corp.	Transmission Owner
Contreras, Melissa	Appalachian Power Company	Transmission Owner
Curtis, Eileen	Commonwealth Edison Company	Transmission Owner
Daugherty, Suzanne	PJM Interconnection, LLC	Not Applicable
DeCremer, Dave	WPPI Energy	Other Supplier
Dessenger, Harry	Customized Energy Solutions, Ltd.	Not Applicable
Doan, Phillip	APX	Not Applicable
Drakes, Gregory	BP Energy Company	Other Supplier
Fess, Justin	Energy Authority, Inc. (The)	Other Supplier
Filomena, Guy	Customized Energy Solutions, Ltd.	Not Applicable
Ford, Adrien	Old Dominion Electric Cooperative	Electric Distributor
Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier
Gleckler, Eric	Appalachian Power Company	Transmission Owner
Gondek, John	PSEG Energy Resources and Trade LLC	Transmission Owner
Grisolia, Albert	Public Service Electric & Gas Company	Transmission Owner
Hartman, Gary	Talen Energy Marketing, LLC	Generation Owner
Hayik, Seth	Monitoring Analytics, LLC	Not Applicable
Higgins, Sharon	Duke Energy Commercial Asset Management, Inc.	Generation Owner
Holdbrook, Ruth	Northern Virginia Electric Cooperative	Electric Distributor
Holter, Natasha	PJM Interconnection, LLC	Not Applicable
Horst, Cheryl	Baltimore Gas & Electric Company	Transmission Owner
Hugee, Jacquelyn	PJM Interconnection, LLC	Not Applicable
Hyzinski, Tom	GT Power Group	Not Applicable
Ives, Steve	Duke Energy Business Services LLC	Transmission Owner



Draft Meeting Minutes

Janicki, Diane
Jha, Monica
Jostworth, Amanda
Kingston, Amber
Kotras, Craig
Lokhandwalla, Faizmin
Loudenburg, Zack
Lovely, Christina
Mabry, David
Manning, James
Marton, David
McComb, John
McDevitt, Megan
Meadows, Brea
Medley, Jennifer
Menciano, Christina
Meridionale, Kevin
Meridith, Marnie
Mitchell, Monica
Mollenkopf, Sandy
Molnar, Steve
Myers, Teri
Nguyen, Doris
Nguyen, Karen
Nichols, Lloyd
Norton, Chris
Ondayko, Brock
Pakela, Greg
Peoples, John
Petroni, Richard
Phillips, Amanda
Plevin, Cherie
Popella, Jeff
Pratzon, David
Rayhorn ES, Carolyn
Reid, Ryan
Rieger, Laura
Rouland, James
Salem, Jay
Salt, Alice
Sasser, Jonathan
Saxena, Richa
Scherer, Paul
Sensenig, Jim
Shelton ES, Linda
Sieg, Lisa
Sproul, Sean
Sutcliffe, Cindy
Tangirala, Subha
Teamann, Cynthia
Thone, Daniel
Vass ES, Linda
Waskiewicz, Michael
Werner, Christopher
Wilhite, Chad
Williams, Stanley

Boston Energy Trading & Marketing, LLC
PCI
Duke Energy Business Services LLC
North Carolina Electric Membership Corporation
Baltimore Gas and Electric Company
Dynegy
Pennsylvania Renewable Resources, Associates
Calpine Energy Services, L.P.
McNees Wallace & Nurick LLC
North Carolina Electric Membership Corporation
FirstEnergy Solutions Corp.
PJM Interconnection, LLC
PECO Energy Company
Tidal Energy Marketing, Inc.
Appalachian Power Company
Energy Authority, Inc. (The)
Jersey Central Power & Light Company
DTE Energy Trading, Inc.
MidAmerican Energy Company
East Kentucky Power Cooperative, Inc.
AEP Appalachian Transmission Company, Inc.
American Electric Power Company, Inc
Dynegy Marketing and Trade, LLC
Calpine Energy Services, L.P.
Commonwealth Chesapeake Company, LLC
American Municipal Power, Inc.
Appalachian Power Company
DTE Energy Trading, Inc.
Duquesne Light Company
High Resolution Energy
Wabash Valley Power Association, Inc.
Duke Energy Ohio, Inc.
Dayton Power & Light Company (The)
GT Power Group
Dominion Virginia Power
Buckeye Power, Inc.
ACES Energy
PPL Electric Utilities Corp. dba PPL Utilities
Pennsylvania Electric Company
Invenergy, LLC
Customized Energy Solutions, Ltd.*
Noble Americas Energy Solutions LLC
Commonwealth Edison Company
Pennsylvania Electric Company
Dominion Energy Generation Marketing, Inc.
LG&E KU
AEP Energy, Inc.
Tidal Energy Marketing Inc.
ABB
FirstEnergy Solutions Corp.
Commonwealth Edison Company
Dominion Virginia Power
Hartree Partners, LP
Appalachian Power Company
FirstEnergy Solutions Corp.
PJM Interconnection, LLC

Generation Owner
Not Applicable
Transmission Owner
Electric Distributor
Transmission Owner
Generation Owner
Generation Owner
Generation Owner
Not Applicable
Electric Distributor
Transmission Owner
Not Applicable
Transmission Owner
Other Supplier
Transmission Owner
Other Supplier
Transmission Owner
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Generation Owner
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Electric Distributor
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Other Supplier
Transmission Owner
Transmission Owner
Generation Owner
Not Applicable
Other Supplier
Other Supplier
Not Applicable
Transmission Owner
Transmission Owner
Not Applicable
Other Supplier
Transmission Owner
Transmission Owner
Not Applicable

Author: Nicholas DiSciullo