Energy Price Formation Sr. Task Force  
PJM Conference and Training Center  
June 8, 2018  
8:30 a.m. – 2:00 p.m. EPT

**Administration (8:30-8:40)**

1. Mr. Dave Anders and Mr. Vijay Shah will provide announcements, review the Anti-trust, Code of Conduct and PJM meeting guidelines policies and perform in-room roll-call

2. The Senior Task Force will be asked to approve draft minutes from the May 23, 2018 Energy Price Formation Senior Task Force (EPFSTF) meeting.

**Operating Reserve Demand Curve (ORDC) (8:40-12:00)**

3. ORDC Discussion  
   A. Mr. Troy Cawley, PJM, will provide a presentation on current methodology behind Minimum Reserve Requirement (MRR) determination and actions taken during emergency procedures  
   B. Dr. Patricio A. Rocha Garrido, PJM, will provide a presentation expanding on the framework that was presented at May 23, 2018 EPFSTF meeting with more examples and continue discussion regarding any adjustments to the uncertainties that are used.  
   C. Ms. Lisa Morelli, PJM, will provide a presentation on the consideration of using ORDC for Day Ahead Scheduling Reserve Market  
   D. Dr. Catherine Tyler, IMM, will provide a presentation on analysis of PJM ORDC and historical Reserves  
   E. Mr. Dave Anders will lead a discussion capturing design components and options to the EPFSTF matrix focusing on ORDC.

**Lunch (12:00-12:30)**

**Reserve Zone Modeling (12:30-1:00)**

4. Reserve Zone Modeling  
   A. Ms. Lisa Morelli, PJM, will provide a presentation on Locational Reserve Zone Modeling

**Synchronized Reserves (1:00-2:00)**

5. Synchronized Reserves  
   A. Dr. Catherine Tyler, IMM, will provide a presentation reviewing IMM’s proposal for Synchronized Reserves  
   B. Mr. Dave Anders will lead a discussion capturing design components and options to the EPFSTF matrix focusing on the reserve market.
Meeting adjourned 2:00

Future Agenda Items

Future Meeting Dates

- **June 25, 2018**: 10:00 a.m. at PJM Conference & Training Center/ WebEx
- **July 17, 2018**: 9:30 a.m. at PJM Conference & Training Center/ WebEx
- **August 6, 2018**: 10:00 a.m. at PJM Conference & Training Center/ WebEx
- **August 22, 2018**: 10:00 a.m. at PJM Conference & Training Center/ WebEx
- **September 10, 2018**: 10:00 a.m. at PJM Conference & Training Center/ WebEx
- **October 12, 2018**: 9:00 a.m. at PJM Conference & Training Center/ WebEx
- **November 1, 2018**: 9:00 a.m. at PJM Conference & Training Center/ WebEx
- **November 28, 2018**: 9:00 a.m. at PJM Conference & Training Center/ WebEx
- **December 14, 2018**: 9:00 a.m. at PJM Conference & Training Center/ WebEx

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Agenda

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