Energy Price Formation Sr. Task Force  
PJM Conference and Training Center  
August 6, 2018  
10:00 a.m. – 4:00 p.m. EPT

**Administration (10:00-10:10)**

1. Mr. Dave Anders and Mr. Vijay Shah will provide announcements, review the Anti-trust, Code of Conduct and PJM meeting guidelines policies and perform in-room roll-call.

2. The Senior Task Force will be asked to approve draft minutes from the July 17, 2018 Energy Price Formation Senior Task Force (EPFSTF) meeting.

**Operating Reserve Demand Curve (ORDC) (10:10-12:15)**

3. **ORDC Discussion**

   A. Mr. Angelo Marcino, PJM, will provide an update on potential adjustments to the ORDC for Operator Actions.

   B. Dr. Catherine Tyler, IMM, will give a presentation on ORDC from IMM perspective.

**Lunch (12:15-1:00)**

**Matrix (1:00-2:30)**

4. **Matrix**

   A. PJM staff will review the executive summaries of PJM proposal on Synchronize Reserves, ORDC and Reserve Zone modeling.

   B. Mr. Dave Anders will lead a discussion capturing design components and options to the EPFSTF matrix focusing on the short term goals.

**Open Items (2:30)**

Stakeholder will have the opportunity to discuss any open items regarding EPFSTF.

Meeting adjourned 4:00
Future Agenda Items

Future Meeting Dates

<table>
<thead>
<tr>
<th>Date</th>
<th>Time</th>
<th>Location</th>
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<tbody>
<tr>
<td>August 22, 2018</td>
<td>10:00 a.m.</td>
<td>PJM Conference &amp; Training Center/ WebEx</td>
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<tr>
<td>September 10, 2018</td>
<td>10:00 a.m.</td>
<td>PJM Conference &amp; Training Center/ WebEx</td>
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<tr>
<td>October 12, 2018</td>
<td>9:00 a.m.</td>
<td>PJM Conference &amp; Training Center/ WebEx</td>
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<tr>
<td>November 1, 2018</td>
<td>9:00 a.m.</td>
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<td>November 28, 2018</td>
<td>9:00 a.m.</td>
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<tr>
<td>December 14, 2018</td>
<td>9:00 a.m.</td>
<td>PJM Conference &amp; Training Center/ WebEx</td>
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Author: Vijay Shah

Antitrust:
You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:
As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

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1. Join meeting in the WebEx desktop client
2. Enter name (First and Last*) and corporate email
3. Under "Select Audio Option" select “Call Me” option from the dropdown menu

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