Energy Price Formation Sr. Task Force
PJM Conference and Training Center
August 22, 2018
10:00 a.m. – 4:00 p.m. EPT

Administration (10:00-10:10)
1. Mr. Dave Anders and Mr. Vijay Shah will provide announcements, review the Anti-trust, Code of Conduct and PJM meeting guidelines policies and perform in-room roll-call
2. The Senior Task Force will be asked to approve draft minutes from the August 6, 2018 Energy Price Formation Senior Task Force (EPFSTF) meeting.

Operating Reserve Demand Curve (ORDC) (10:10-11:30)
3. ORDC Discussion
   A. Mr. Angelo Marcino, PJM, will present on the frequency of out of market adjustments to the ORDC
   B. Dr. Patricio Rocha Garrido, PJM, will present on the value of additional reserves procured beyond the MRR

Action Items (11:30 – 12:15)
4. Action Items – PJM staff will review and address questions from the August 6, 2018 EPFSTF meeting

Lunch (12:15-1:00)

Simulation Methodology (1:30-2:00)
5. Simulation Methodology – Dr. Anthony Giacomoni, PJM, will provide a presentation on the methodology that will be used for simulation results of the PJM proposal for EPFSTF.

SR Must Offer (2:00-2:30)
6. SR Must Offer – Dr. Joseph Bowering, IMM, will provide a presentation on SR Must Offer Requirements

Matrix (2:30-3:00)
7. Matrix – Mr. Dave Anders will lead a discussion capturing design components, options and packages to the EPFSTF Matrix focusing on the short term goals.

Meeting adjourned 4:00
**Future Agenda Items**

**Future Meeting Dates**

<table>
<thead>
<tr>
<th>Date</th>
<th>Time</th>
<th>Location</th>
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<tbody>
<tr>
<td>September 26, 2018</td>
<td>10:00 a.m.</td>
<td>PJM Conference &amp; Training Center/ WebEx</td>
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<tr>
<td>October 12, 2018</td>
<td>9:00 a.m.</td>
<td>PJM Conference &amp; Training Center/ WebEx</td>
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<tr>
<td>November 1, 2018</td>
<td>9:00 a.m.</td>
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<tr>
<td>November 28, 2018</td>
<td>9:00 a.m.</td>
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<tr>
<td>December 14, 2018</td>
<td>9:00 a.m.</td>
<td>PJM Conference &amp; Training Center/ WebEx</td>
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Author: Vijay Shah

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