

**Energy Price Formation Sr. Task Force  
PJM Conference and Training Center  
September 26, 2018  
10:30 a.m. – 4:00 p.m. EPT**

## **Administration (10:30-10:40)**

1. Mr. Dave Anders and Mr. Vijay Shah will provide announcements, review the Anti-trust, Code of Conduct and PJM meeting guidelines policies and perform in-room roll-call
2. The Senior Task Force will be asked to approve draft minutes from the August 22, 2018 Energy Price Formation Senior Task Force (EPFSTF) meeting.

## **Operating Reserve Demand Curve (ORDC) (10:40-12:20)**

3. ORDC Discussion
  - A. Dr. Catherine Tyler, IMM, will provide a presentation on the latest IMM proposal for the EPFSTF.
  - B. Dr. Patricio Rocha Garrido, PJM, will present on questions related to PJM ORDC proposal from the August 22, 2018 EPFSTF meeting.

## **Lunch (12:20-1:00)**

## **Simulation Results (1:00-2:15)**

4. Simulation Results – Dr. Anthony Giacomoni, PJM, will provide a presentation for simulation results of the PJM proposal for EPFSTF.

## **Settlement Changes for Reserve Consolidation (2:15 – 2:40)**

5. Settlement Changes – Mr. Ray Fernandez, PJM, will review potential Settlement changes for consolidated Synchronized Reserve Market.

## **Matrix (2:40-4:00)**

6. Matrix – Mr. Dave Anders will lead a discussion capturing design components, options and packages to the EPFSTF Matrix focusing on the short term goals.

**Meeting adjourned 4:00**

## Future Agenda Items

## Future Meeting Dates

September 26, 2018	10:00 a.m.	PJM Conference & Training Center/ WebEx
October 12, 2018	9:00 a.m.	PJM Conference & Training Center/ WebEx
November 1, 2018	9:00 a.m.	PJM Conference & Training Center/ WebEx
November 28, 2018	9:00 a.m.	PJM Conference & Training Center/ WebEx
December 14, 2018	9:00 a.m.	PJM Conference & Training Center/ WebEx

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You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

### Code of Conduct:


As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

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