

Options on Managing Risks for DA Reserve Assignment

Energy Price Formation Senior Task Force January 11, 2018



Options on Managing Risks of DA Reserve Assignment

- Allow Virtual Bidding for Reserve Products
- Allow generators to submit offer prices and availability for all Reserve Products
 - Availability may include available, unavailable, Self-schedule for each Reserve Products.
 - TPS test or other form of market power mitigation required.

High Level Comparison of Various ISOs/RTOs

	MISO	SPP	NYISO	CAISO
Allow Virtual Bidding for Reserve	No	No	No	No
Allow Offer Prices for Reserve Products	Yes	Yes	Yes	Yes
Allow to bid status for Reserve Product e.g. available, not available, self schedule etc.	Yes	Yes	Yes	Yes
Market Power Mitigation for Reserve Product	Yes	Yes	Yes	?
Allow offer MWs for Reserve product	Yes (Self- Schedule)	No	No	Yes

Jpjm