

**Energy Price Formation Sr. Task Force**  
**PJM Conference and Training Center**  
**January 17, 2019**  
**9:00 p.m. – 12:00 p.m. EPT**

## Administration (9:00-9:30)

1. Mr. Dave Anders and Mr. Vijay Shah will provide announcements, review the Anti-trust, Code of Conduct and PJM meeting guidelines policies and perform in-room roll-call
2. The Senior Task Force will be asked to approve draft minutes from the January 11, 2019 Energy Price Formation Senior Task Force (EPFSTF) meeting.
3. PJM has posted materials in support of takeaways from previous EPFSTF meetings. Stakeholders will have the opportunity to ask any questions related to the items that are posted under the meeting materials for today's meeting.

## PJM Comprehensive Package (9:30 – 10:30)

4. PJM will provide more details of the comprehensive package for reserve pricing reform for the below topics.
  - A. DR Participation

## Proposals & Amendments (10:30 – 11:55)

5. Dr. Catherine Tyler, Monitoring Analytics, will provide more details of the IMM proposal and follow up on takeaways from the January 4 meeting regarding proposed Reserve Market enhancements on the below topics.
  - A. Capacity True Up
  - B. Operating Reserve Demand Curve
  - C. Following Dispatch Example
6. Matrix
  - A. PJM staff will review their respective proposal.
  - B. IMM staff will review their respective proposal.
  - C. Mr. Gregory Poulos and Mr. Frederick Heinle will review the DC OPC proposal.
  - D. Mr. David Scarpagio, Calpine, will review the Calpine proposal.

## Work plan (2:30-3:00)

7. Mr. Dave Anders will lead a discussion around the latest work plan for EPFSTF, highlighting remaining meeting schedule

## Future Agenda Items

## Future Meeting Dates

January 23, 2019 9:00 a.m. PJM Conference & Training Center/ WebEx  
Author: Vijay Shah

### Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

### Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

### Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

### Participant Identification in WebEx:

When logging into the WebEx desktop client, please enter your real first and last name as well as a valid email address. Be sure to select the "call me" option. PJM support staff continuously monitors WebEx connections during stakeholder meetings. Anonymous users or those using false usernames or emails will be dropped from the teleconference.

### On the Phone Dial



Mute / Unmute

### Linking Teleconference Connection to WebEx

To link your teleconference connection (audio presence) to your WebEx presence, please dial \*29 and enter your Personal Identification Number. Once you are logged in to the WebEx, this PIN can be found under the "Meeting Info" tab of your WebEx window.

### Join a Meeting

1. Join meeting in the WebEx desktop client
2. Enter name (*First and Last\**) and corporate email
3. Under "Select Audio Option" select "Call Me" option from the dropdown menu

*\*Note: Anonymous users or those using false usernames or emails will be dropped from the teleconference.*

Provide feedback on the progress of this group: [Facilitator Feedback Form](#)  
Visit [learn.pjm.com](http://learn.pjm.com), an easy-to-understand resource about the power industry and PJM's role.