Net CONE Calculations

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• Uses Net CONE worksheet from 2021/2022 Planning Parameters

• Relevant Parameters:
  – PJM-filed Gross CONE from Quadrennial Review (set BLS Composite Index to 1.0)
  – Energy revenues
    • Actual 2015-2017 as in determining the 2021/2022 Net CONEs
    • Simulated revenues from PJM simulation in 12/14/18 paper
  – Pool-Wide Average EFORd for 2021/2022
  – Reference resource is 2 GE Frame 7F CTs, no 10% adder
• Net CONE does not go to $0/MW-day in any LDAs

• Lowest Net CONEs when using simulation data
  – BGE = $96.11/MW-day
  – PENELEC = $78.49/MW-day