

Energy Price Formation Senior Task Force (EPFSTF)

Webex Only

August 9, 2021

1:00 p.m. 4:00 p.m. EPT

Administration

1. Susan Kenney, facilitator, provided a welcome and announcements. Andrea Yeaton, secretary, reviewed of the Anti-trust, Code of Conduct, and Public Meetings/Media Participation, as well as information on how to update/add email membership to EPFSTF, sign up for future meetings and review/update the voting roster.

There were no objections to recording the education portion of the meeting which will be posted with the meeting materials.

Process and Work Plan

2. Susan Kenney reviewed the Problem Statement and Issue Charge approved at the June 23, 2021 Markets and Reliability Committee.
3. Susan Kenney reviewed the draft EPFSTF Charter revision and asked for any comments regarding the updates. In light of no comments being voiced, the task force was asked if there were any objections to bringing the draft to the MRC for a first read. No objections or comments were voiced. As a result, the charter will be brought to the August MRC for a first read.
4. Susan Kenney reviewed the EPFSTF stakeholder process Work Plan.

Education

5. Angelo Marcino, PJM, presented education on the current and pending PJM market rules for use of ORDCs and Transmission Constraint Penalty Factors in LMPs including the input assumptions for the ORDCs. The education included pricing rules during emergency actions, triggers for Performance Assessment Intervals (PAI), and the automatic use of the maximum reserve penalty factors.

The Shortage Pricing Whitepaper mentioned during the education can be found [here](#):

CBIR Process

6. Susan Kenney collected items for the Interest Identification, the first step of the CBIR Process. All participants were encouraged to provide their input.
 - a. The purpose of this step is to ensure that all stakeholders have a common understanding of each other's interests with relation to their potential positions on individual issues.

Future Agenda Items



Draft Minutes

| Future Meeting Dates and Materials | | | Materials Due to Secretary | Materials Published |
|------------------------------------|---------------------|----------|----------------------------|---------------------|
| Date | Time | Location | | |
| 8/9/2021 | 1:00 pm to 4:00 pm | WebEx | | 8/4/2021 |
| 9/26/2021 | 1:00 pm to 4:00 pm | WebEx | 8/16/2021 | 8/19/2021 |
| 10/27/2021 | 9:00 am to 4:00 pm | WebEx | 10/15/2021 | 10/20/2021 |
| 11/16/2021 | 9:00 am to 12:00 pm | WebEx | 11/4/2021 | 11/9/2021 |
| 12/17/2021 | 9:00 am to 12:00 pm | WebEx | 12/7/2021 | 12/10/2021 |

Author: Andrea Yeaton

Attendees

| Name | Company Name | Sector |
|------------------------------|--|----------------------|
| Kenney, Susan (Facilitator) | PJM Interconnection, LLC | None |
| Yeaton, Andrea (Secretary) | PJM Interconnection, LLC | None |
| Anders, David | PJM Interconnection, LLC | None |
| Barker, Jason | Exelon Business Services Company, LLC | Transmission Owner |
| Bernstein, Matthew | PJM Interconnection, LLC | None |
| Bruce, Susan | McNees Wallace & Nurick LLC | None |
| Bruno, Patrick | PJM Interconnection, LLC | None |
| Carmean, Gregory | OPSI | None |
| Chang, Sean | Shell Energy North America (US), L.P. | Other Supplier |
| Coyne, Suzanne | PJM Interconnection, LLC | None |
| Curtis, Kenneth | Drilling Info, Inc. | None |
| D'Alessandris, Lou | FirstEnergy Corporation | Transmission Owner |
| D'antonio, Phil | PJM Interconnection, LLC | None |
| Davis, James (Jim) | Dominion Energy Generation Marketing, Inc. | Generation Owner |
| Dillon, Matthew | UGI Development Company | Generation Owner |
| DiNicola, Laura | FirstEnergy Corporation | Transmission Owner |
| Dugan, Chuck | East Kentucky Power Cooperative, Inc. | Transmission Owner |
| Eklöf, Nate | WPPI Energy | Other Supplier |
| Elkins, Rachel | FirstEnergy Corporation | Transmission Owner |
| Fan, Zhenyu | PJM Interconnection, LLC | None |
| Fereshetian, Damon | PJM Interconnection, LLC | None |
| Filomena, Guy | Customized Energy Solutions, Ltd.* | None |
| Fink, Regan | Pine Gate Mid-Atlantic, LLC | Other Supplier |
| Foladare, Kenneth | Geenex Solar LLC | Generation Owner |
| Ford, Adrien | Old Dominion Electric Cooperative | Electric Distributor |

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|----------------------|--|----------------------|
| Gahimer, Michael | IN Office of Utility Consumer Counselor | End-Use Customer |
| Gates, Terry | AEP Appalachian Transmission Company, Inc. | Transmission Owner |
| Gilani, Rehan | ConEdison Energy, Inc. | Other Supplier |
| Greening, Michele | PJM Interconnection, LLC | None |
| Grimes, Jordan | Morningstar Commodity Data | None |
| Heisey, Bradley | Wolf Hills Energy, LLC | Generation Owner |
| Hohenshilt, Jennifer | Talen Energy Marketing, LLC | Generation Owner |
| Horger, Tim | PJM Interconnection, LLC | None |
| Horning, Lynn Marie | Customized Energy Solutions, Ltd.* | None |
| Horstmann, John | Dayton Power & Light Company (The) | Transmission Owner |
| Huang, Jame | Rockland Electric Company | Transmission Owner |
| Hyzinski, Tom | GT Power Group | None |
| Iler, Arthur (Art) | Indiana Office of Utility Consumer Counsel | End-Use Customer |
| Janicki, Diane | Boston Energy Trading & Marketing, LLC | Other Supplier |
| Jardot, Gina | Essential Power Rock Springs, LLC | Generation Owner |
| Johnson, Carl | Customized Energy Solutions, Ltd.* | None |
| Johnston, David | Indiana Utility Regulatory Commission | None |
| Kalle, Ibrahima | Tibiri Energies | None |
| Keech, Adam | PJM Interconnection, LLC | None |
| Kelly, Stephen | Brookfield Energy Marketing LP | Other Supplier |
| Kogut, George | New York Power Authority | Other Supplier |
| Kozhuharov, Dimitar | Delaware Municipal Electric Corporation, Inc. | Electric Distributor |
| Libbos, Robin | FirstEnergy Corporation | Transmission Owner |
| Macrorie, Scott | Mac Trading, Inc | Other Supplier |
| Marcino, Angelo | PJM Interconnection, LLC | None |
| Messina, Emmy | PJM Interconnection, LLC | None |
| Midgley, Sharon | Exelon Business Services Company, LLC | Transmission Owner |
| Miller, Sara | EcoGrove Wind, LLC | Generation Owner |
| Morelli, Lisa | PJM Interconnection, LLC | None |
| Nix, Emma | Gable and Associates | None |
| Olaleye, Michael | PJM Interconnection, LLC | None |
| Ondayko, Brock | AEP Appalachian Transmission Company, Inc. | Transmission Owner |
| Pakela, Greg | DTE Energy Trading, Inc. | Other Supplier |
| Patel, Anjali | Office of the Peoples Counsel for the District of Columbia | End-Use Customer |
| Patel, Rishad | Essential Power LLC | Generation Owner |
| Perera, Asanga | PJM Interconnection, LLC | None |
| Pilong, Christopher | PJM Interconnection, LLC | None |
| Poulos, Greg | CAPS | None |
| Price, Ruth | Division of the Public Advocate of the State of Delaware | End-Use Customer |
| Procuinar, Jason | Dayton Power & Light Company (The) | Transmission Owner |

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| Robinson, Becky | Vista Energy Marketing, L.P. | Other Supplier |
| Rohrbach, John | Southern Maryland Electric Cooperative, Inc. | Electric Distributor |
| Sasser, Jonathan | Customized Energy Solutions, Ltd.* | None |
| Schmitt, David | New Jersey Board of Public Utilities | None |
| Schuyler, Ken | PJM Interconnection, LLC | None |
| Shah, Vijay | PJM Interconnection, LLC | None |
| Sharp, Michael | Duke Energy Commercial Asset Management, Inc. | Generation Owner |
| Stadlmeyer, Rebecca | PJM Interconnection, LLC | None |
| Sturgeon, John | Duke Energy Carolinas, LLC | Other Supplier |
| Sweeney, Rory | GT Power Group | None |
| Tribulski, Jennifer | PJM Interconnection, LLC | None |
| Tyler, Catherine | Monitoring Analytics, LLC | None |
| Warshel, Kim | PJM Interconnection, LLC | None |
| Wheeler, John | Fermata, LLC | Other Supplier |
| Whitehead, Jeffrey | GT Power Group | None |
| Wilson, James | Wilson Energy Economics | None |
| Zemanek, Kevin | Buckeye Power, Inc. | Electric Distributor |